

NIMB

नेपाल इन्भेष्टमेण्ट मेगा बैंक लि.
NEPAL INVESTMENT MEGA BANK LTD.

३७औं वार्षिक प्रतिवेदन

आ. व. २०७५/२०८० (F.Y. 2022/2023)



NIMB

LOCKER FACILITY

राख्नुस् मुल्यवान वस्तु निर्धक्कका साथ



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NEPAL INVESTMENT MEGA BANK LTD.

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समृद्धिको पथमा सँगै अघि बढ्दै

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संचालक समिति



अध्यक्ष
श्री पृथ्वी बहादुर पाँडे



संचालक
श्री प्रजन्य राजभण्डारी



संचालक
श्री मुक्तिराम पाण्डे



संचालक
श्री गोपाल खनाल



संचालक
श्री मदन कुमार आचार्य



संचालक
श्री कवि कुमार टिवरेवाला



संचालक
श्रीमती मञ्जु बस्नेत

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नेपाल इन्भेष्टमेन्ट मेगा बैंक लिमिटेडको ३७ औं वार्षिक साधारण सभाको सुचना

यस बैंकको मिति २०८०/११/१६ मा बसेको सञ्चालक समितिको ५९९ औं बैठकको निर्णयअनुसार यस बैंकको ३७ औं वार्षिक साधारण सभा निम्नलिखित मिति, समय तथा स्थानमा निम्न विषयहरु उपर छलफल तथा निर्णय गर्न बस्ने भएको हुँदा सम्पूर्ण शेयरधनी महानुभावहरुको उपस्थितिका लागि अनुरोध गर्दछु ।

सभा हुने मिति, समय र स्थान :

मिति : मंगलवार, चैत्र २० गते, २०८० साल (अप्रिल ०२, २०२४) ।

समय : बिहान १०:०० बजे ।

स्थान : नेपाल प्रज्ञा प्रतिष्ठान, कमलादी, काठमाण्डौ ।

छलफलको विषय

क. सामान्य प्रस्ताव :

१. आर्थिक वर्ष २०७९/०८० को सञ्चालक समितिको प्रतिवेदन उपर छलफल गरी पारित गर्ने ।
२. लेखापरीक्षकको प्रतिवेदन सहितको आषाढ ३१, २०८० मा समाप्त भएको वर्षको वासलात, तथा सोही मितिमा समाप्त भएको आ.व. २०७९/८० को नाफा नोक्सान हिसाब तथा नगद प्रवाह विवरण उपर छलफल गरी पारित गर्ने ।
३. यस बैंकको सहायक कम्पनी “एनआइएमबि एस क्यापिटल लिमिटेड” र “एनआइएमबि स्टक मार्केट्स लिमिटेड” समेतको आ.व. २०७९/०८० को वित्तीय विवरण सहितको एकीकृत (Consolidated) वित्तीय विवरण स्वीकृत गर्ने ।
४. कम्पनी ऐन, २०६३ को दफा १११ तथा बैंक तथा वित्तीय संस्था सम्बन्धि ऐन, २०७३ को दफा ६३ अनुसार आर्थिक वर्ष २०८०/०८१ को लेखापरीक्षण गर्न लेखापरीक्षण समितिको सिफारिश मुताविक लेखापरीक्षकको नियुक्ति गर्ने र निजको पारिश्रमिक तथा नियुक्तिको शर्त तोक्ने । (वर्तमान लेखापरीक्षक श्री जि.पी.राजवाहक एण्ड कम्पनीको तर्फबाट अशेष राजवाहकज्यू पुनः नियुक्त हुन सक्नुहुनेछ) ।
५. संस्थापक शेयरधनीहरुको तर्फबाट ४(चार) जना र सर्वसाधारण शेयरधनीहरुको तर्फबाट २ (दुई) जना सञ्चालकहरुको निर्वाचन गर्ने ।

ख. विशेष प्रस्ताव

साधारण सभाको निर्णयमा नियमनकारी निकाय वा कार्यालयबाट कुनै भाषिक संशोधन वा फेरबदल गर्न कुनै निर्देशन वा सुझाव दिएमा सो मुताविक गर्न सञ्चालकसमितिलाई पूर्ण अख्तियारी दिने ।

ग. विविध ।

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संचालक समितिको आज्ञाले
कम्पनी सचिव

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सभा सम्बन्धी सामान्य जानकारी

- १) बैंकको शेयरधनी दर्ता किताबमा नाम दर्ता भएका शेयरधनीहरूले आफै वा प्रतिनिधि मार्फत सभामा भाग लिन, छलफल गर्न र मतदान गर्न सक्नेछ। नाबालक शेयरधनीहरूको तर्फबाट नाबालकको संरक्षक वा निजले नियुक्त गरेको प्रतिनिधिले सभामा भाग लिन, छलफल गर्न र मतदान गर्न सक्नेछन्। शेयरधनीहरूको दर्ता किताबमा संरक्षकको रूपमा नाम लेखिएको व्यक्तिलाई मात्र संरक्षक मानिनेछ।
- २) संयुक्तरूपमा एकजना भन्दा बढी व्यक्तिको नाममा शेयर लिएकोमा त्यस्तो साभेदारहरूद्वारा मनोनित गरिएको साभेदारले वा निजहरूले मनोनित गरेको प्रतिनिधिले र सो बमोजिम कुनै साभेदार मनोनित हुन नसकेकोमा शेयरधनीहरूको दर्ता किताबमा जसको नाम पहिले उल्लेख भएको छ सोहि व्यक्तिले दिएको मत वा प्रतिनिधिपत्र मात्र सदर हुनेछ।
- ३) सभामा भाग लिन, छलफल गर्न र मतदान गर्नको लागि प्रतिनिधि नियुक्त गर्न चाहने शेयरधनीले बैंकको अर्को कुनै शेयरधनीलाई मात्र प्रतिनिधि नियुक्त गर्न सक्नुहुनेछ।
- ४) प्रतिनिधि नियुक्त हुने शेयरधनीले सभा शुरु हुनु भन्दा ७२ घण्टा अगावै प्रतिनिधिपत्र यस बैंकको शेयर रजिष्ट्रार एनआइएमबि एस क्यापिटल लि., लाजिम्पाट, काठमाण्डौंमा बुझाई सक्नुपर्नेछ।
- ५) प्रतिनिधि नियुक्त गरी सोको लागि प्रतिनिधिपत्र यस बैंकको शेयर रजिष्ट्रार एनआइएमबि एस क्यापिटल लि., लाजिम्पाट, काठमाण्डौंमा बुझाई सकेपछि प्रतिनिधि बदर गरी अर्को प्रतिनिधि दिन चाहेमा सोको सूचना सभा शुरु हुनु भन्दा ७२ घण्टा अगावै यस बैंकको शेयर रजिष्ट्रार एनआइएमबि एस क्यापिटल लि., लाजिम्पाट, काठमाण्डौंमा दिनुपर्नेछ। नया प्रतिनिधिको हकमा दफा ३ र ४ बमोजिम हुनेछ।
- ६) एकै शेयरधनीले एक भन्दा बढी प्रतिनिधि नियुक्त गरेको अवस्थामा दफा ५ बमोजिम बदर गरिएकोमा बाहेक त्यस्तो सबै प्रतिनिधि बदर हुनेछ।
- ७) प्रतिनिधि नियुक्त गर्ने शेयरधनीले कुनै कारणवश त्यस्तो प्रतिनिधि बदर गरी आफै सभामा उपस्थित भई सभामा भाग लिन, छलफल गर्न र मतदान गर्न चाहेमा सोको लिखित सूचना सभा शुरु हुनु भन्दा ७२ घण्टा अगावै यस बैंकको शेयर रजिष्ट्रार एनआइएमबि एस क्यापिटल लि., लाजिम्पाट, काठमाण्डौंमा बुझाई सक्नुपर्नेछ।
- ८) विविध शीर्षक अन्तर्गत प्रश्न गर्न चाहने शेयरधनीले आफूले प्रश्न गर्न चाहेको विषय बारे सभा हूनूभन्दा ७ दिन अगावै बैंकको का.जि., का.म.न.पा., वडा नं. २ लाजिम्पाट, काठमाण्डौं स्थित कर्पोरेट कार्यालयमा जानकारी दिनुपर्नेछ। त्यसरी जानकारी नदिएको विषय उपर छलफल गर्न सकिने छैन।
- ९) सञ्चालक निर्वाचन सम्बन्धी विस्तृत कार्यक्रम सभा शुरु हुनुभन्दा २० दिन अगावै राष्ट्रिय दैनिक पत्रिकामा प्रकाशित गर्नुका अलावा बैंकको का.जि., का.म.न.पा., वडा नं. १, दरवारमार्ग,, काठमाण्डौं स्थित केन्द्रिय कार्यालयको सूचना पाटीमा सभा शुरु हुनुभन्दा २० दिन अगावै टाँस गरिनेछ।
- १०) सञ्चालकहरूको निर्वाचन कार्यका लागि निर्वाचन अधिकृतको कार्यालय बैंकको का.जि., का.म.न.पा., वडा नं. १ दरवारमार्ग, काठमाण्डौं स्थित केन्द्रिय कार्यालयमा राखिएको अनुरोध गरिन्छ।
- ११) सञ्चालक पदको लागि उम्मेदवार हुन चाहने शेयरधनीले बैंकले जारी गरेको शेयर मध्ये धितो बन्धक लगायत कुनै पनि प्रकारको अधिभार (encumbrance) नरहेको आफू जुन समूहको (सर्वसाधारण वा संस्थापक)

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प्रतिनिधित्व गर्दै सञ्चालक पदको लागि उम्मेदवार हुन चाहेको हो सोहि समूहको कम्तीमा १०० कित्ता शेयर आफ्नो नाममा ग्रहण गरेको हुनुका अलावा बैंक तथा वित्तिय संस्था सम्बन्धी ऐन २०७३, कम्पनी ऐन २०६३, अन्य प्रचलित कानून तथा बैंकको साधारण सभा सञ्चालन तथा सञ्चालक निर्वाचन कार्यविधि सम्बन्धी निर्देशिका, २०८० बमोजिम योग्य हुनुपर्नेछ ।

तर, संगठित संस्थाले बैंकको शेयर लिएकोमा त्यस्ता शेयरधनीहरुको तर्फबाट सञ्चालक पदको लागि उम्मेदवार हुनेले व्यक्तिगत रुपमा बैंकको शेयर लिएको हुन जरुरी हुने छैन, तर निज जुन संगठित संस्थाको तर्फबाट उम्मेदवार हुने हो सो संस्थाबाट लिखित अधिकार लिएको हुनुपर्नेछ ।

- १२) आफ्नो परिचय पत्र (फोटो भएको) सहित बैंकले जारी गरेको प्रवेश-पत्र, वा शेयर प्रमाणपत्र वा बैंकको शेयर अभौतिकीकरण गरेको देखिने अभौतिकीकरण खाता (DEMAT ACCOUNT) को विवरण (DEMAT STATEMENT) प्रस्तुत गरेपछि मात्र सभामा भाग लिन र मतदान गर्न पाईनेछ । मिति २०८० फागुन २४ गतेदेखि ३७ औं साधारणसभा नभएसम्म शेयर दाखिल खारेज दर्ता बन्द गरिनेछ । नेपाल स्टक एक्सचेञ्ज लिमिटेडमा २०८० फागुन २३ गतेसम्म कारोवार भई मिति २०८० फागुन ३० गते भित्र यस बैंकको शेयर रजिष्ट्रार एनआइएमबि एस क्यापिटल लि., लाजिम्पाट, काठमाण्डौंले प्राप्त गरेको नामसारीको लिखतका आधार मा शेयरधनी दर्ता किताबमा कायम शेयरधनीहरुले सभामा भाग लिन, छलफल गर्न र मतदान गर्न सक्नुहुनेछ ।
- १३) सभाको दिन सभा शुरु हुनुभन्दा पहिले नै उपस्थित भई दिनुहुन हार्दिक अनुरोध छ । साथै शेयरधनी महानुभावहरुको सुविधाको लागि सभा हुने दिन बिहान ९.०० बजेदेखि हाजिर पुस्तिका खुल्ला रहनेछ ।

द्रष्टव्य: साधारण सभा सम्बन्धी सूचना तथा छलफलको विषयसूची सहितको बैंकको वार्षिक प्रतिवेदन शेयरधनी महानुभावहरुको उपलब्ध ठेगानामा पठाउनुका अलावा बैंकको वेबसाईट www.nimb.com.np मा पनि राखिएको हुँदा त्यहाँबाट समेत हेर्न सकिने व्यहोरा जानकारी गराउँदछौं । साथै बैंकको का.जि., का.म.न.पा., वडा नं. २ लाजिम्पाट, काठमाण्डौं स्थित कर्पोरेट कार्यालय, का.जि., का.म.न.पा., वडा नं. १ दरबारमार्ग, काठमाण्डौं स्थित केन्द्रीय कार्यालय तथा यस बैंकको शेयर रजिष्ट्रार एनआइएमबि एस क्यापिटल लिमिटेड, लाजिम्पाट, काठमाण्डौंबाट समेत साधारण सभा सम्बन्धि सूचना तथा छलफलको विषयसूची सहितको बैंकको वार्षिक प्रतिवेदन लिन सकिने व्यहोरा अनुरोध गर्दछौं । साथै प्रतिनिधि नियुक्त गर्ने बैंकको प्रोक्सी फाराम बैंकको वेबसाईट www.nimb.com.np बाट डाउनलोड पनि गर्न सकिनेछ ।



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प्रोक्सी फाराम

श्री सञ्चालक समिति,
नेपाल इन्भेष्टमेण्ट मेगा बैंक लि.
दरबारमार्ग, काठमाडौं ।
पो.ब.नं. ३४१२

विषय: प्रतिनिधि (प्रोक्सी) नियुक्त गरेको बारे ।

..... जिल्ला म.न.पा./उ.म.न.पा./न.पा./गा.पा.
(साविक) वडा नं. बस्ने म/हामी
..... ले त्यस बैंकको शेयरधनीको हैसियतले मिति २०८० साल महिना
..... गतेका दिन हुने ३७ औं वार्षिक साधारणसभामा म/हामी स्वयं उपस्थित भई छलफल तथा निर्णयमा सहभागी हुन नसक्ने
भएकोले उक्त सभामा मेरो/हाम्रो तर्फबाट भाग लिन तथा मतदान गर्नको लागि जिल्ला
..... म.न.पा./उ.म.न.पा./न.पा./गाउँपालिका (साविक)
वडा नं. बस्ने त्यस बैंकका शेयरधनी श्री लाई
मेरो/हाम्रो प्रतिनिधि मनोनित गरी पठाएको छु/पठाएका छौं ।

प्रतिनिधि नियुक्त भएको व्यक्तिको
हस्ताक्षरको नमूना:

निवेदक,

दस्तखत:

नाम:

ठेगाना:

शेयरप्रमाण-पत्र नं.:

हितग्राहि (डिम्याट) खाता नं.:—

शेयरधनी (क्रम संख्या) नं.:—

शेयर संख्या:

शेयर प्रमाणपत्र नं.:

हितग्राहि (डिम्याट) खाता नं.:

शेयरधनी (क्रम संख्या) नं.:

मिति:—

(द्रष्टव्य: यो प्रतिनिधि (प्रोक्सी) फारम सभा सुरु हुनुभन्दा ७२ घण्टा अगावै का.जि., का.म.न.पा., वडा नं. २ लाजिम्पाट,
काठमाण्डौ स्थित यस बैंकको शेयर रजिष्ट्रार एनआइएमबि एस क्यापिटल लिमिटेडमा पेश गरिसक्नु पर्नेछ ।)



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प्रवेश-पत्र

शेयरधनीको नाम :
शेयरधनी (क्रम संख्या) नं. :
शेयर संख्या :
हितग्राहि (डिम्याट) खाता नं.:
शेयरधनीको सही :

आधिकारीक दस्तखत
(कम्पनी सचिव)

३७ औं वार्षिक साधारणसभामा उपस्थित हुन जारी गरिएको प्रवेश-पत्र ।

द्रष्टव्य:

१. शेयरधनी आफैले खाली कोष्ठहरू भर्नुहोला ।
२. सभाकक्षमा प्रवेश गर्न यो प्रवेश-पत्र प्रस्तुत गर्नु अनिवार्य छ ।



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३७ औं वार्षिक साधारण सभामा
अध्यक्षज्यूद्वारा प्रस्तुत संचालक समितिको प्रतिवेदन
(आर्थिक वर्ष २०७९/८०)

आदरणीय शेयरधनीमहानुभावहरु,

यस नेपाल इन्भेष्टमेण्ट मेगा बैंक लिमिटेड (NIMB) को ३७ औं वार्षिक साधारण सभामा शेयरधनी महानुभावहरुलाई स्वागत गर्न पाउँदा हामीलाई अत्यन्त खुसी लागेको छ।

विगत तीन दशकभन्दा लामो बैंकको यात्रामा निरन्तर रुपले साथ दिइ यहाँहरुबाट हामीलाई प्राप्त असीम विश्वास र आत्मीय सहयोगका लागि बैंक परिवार यहाँहरु प्रति हार्दिक आभार एवं कृतज्ञता व्यक्त गर्दछ। आगामी दिनहरुमा समेत यहाँहरुको साथ निरन्तर रुपमा प्राप्त हुनेछ भन्ने हामीले विश्वास लिएका छौं।

विगत केही वर्ष देखि नेपाल राष्ट्र बैंकले बैंकहरुको संख्या घटाउन लिएको बिग मर्जरको नीतिलाई समर्थन गर्दै बैंकहरुले एक आपसमा गाभ्ने/गाभिने नीति अपनाएका कारण आर्थिक वर्ष २०७९/८० को सुरुमा वाणिज्य बैंकको संख्या कूल २६ रहेकोमा सोही वर्षको अन्त्यसम्ममा वाणिज्य बैंकको संख्या घटेर २० कायम भएको छ। सोही नीतिलाई अनुसरण गर्दै यस बैंकले समीक्षा आर्थिक वर्षमा नेपाल इन्भेष्टमेण्ट बैंक लिमिटेड र मेगा बैंक नेपाल लिमिटेड एक आपसमा गाभिई मिति २०७९ पौष २७ गतेबाट नेपाल इन्भेष्टमेण्ट मेगा बैंक लिमिटेडको नामबाट एकीकृत कारोबार सञ्चालन गरेको छ। मर्जर पश्चात् बनेको यस नेपाल इन्भेष्टमेण्ट मेगा बैंक लिमिटेडको चुक्ता पूँजी रु. ३४ अर्ब १३ करोड र शेयरधनीहरुको कूल पूँजी रु. ५५ अर्ब ६० करोड पुगेको छ। त्यसैगरी, बैंकको कर्मचारी संख्या ३,२१७, शाखा संख्या २९६ तथा ए.टि.म. संख्या २८२ पुगेको छ। साविक नेपाल इन्भेष्टमेण्ट बैंक लिमिटेड र साविक मेगा बैंक नेपाल लिमिटेड बीच शेयर आदान प्रदान अनुपात (१००:९०) बाट सिर्जित पूँजी भिन्नता रु. १,६७,६५,२७,९९१ लाई छुट्टै पूँजी जगेडा कोषमा रकमान्तर गरिएको छ। यस रणनीतिक मर्जरले हाम्रो पूँजीमा मात्र वृद्धि नभई बैंक थप मजबुत एवं प्रतिस्पर्धी बनेको तथा व्यवसायको दायरा एवं आकारमा वृद्धि भई शाखा तथा सञ्जालहरु उल्लेख्य रुपमा विस्तार भएको छ। कर्जा तथा निक्षेपको बजार अंशमा पनि राम्रो हिस्सा (निक्षेप ७.०५ प्रतिशत, कर्जा तथा सापट ७.२९ प्रतिशत) ओगटन सफल भएको छ भने साना तथा मझौला खाले व्यापारमा पकड कायम भएको छ। त्यस्तै, आधुनिक प्रविधिको पहुँच विस्तार गर्दै अन्य बैंकहरु बीचको प्रतिस्पर्धात्मक क्षमता बढाएको एवं भविष्यमा फिनटेक (Fin tech) कम्पनीहरुसँग प्रतिस्पर्धा गर्न एउटा बलियो आधार तयार भएको छ।

नेपाल सरकारको आर्थिक ऐन, २०८० मा अप्रत्याशित रुपमा बैंकहरुको विगतका वर्षहरुको कारोबारहरुलाई असर पर्ने गरी ल्याईएको कर व्यवस्थाका कारण यस बैंकलाई आर्थिक भार बहन गर्नु परेको छ। त्यस आर्थिक ऐनको दफा २६ तथा २७ मा फर्दर पब्लिक अफरिड (FPO) बाट प्रिमियम मूल्यमा शेयर जारी गरी प्राप्त रकमलाई लाभांश बापत वितरित बोनस शेयरको रकममा तथा मर्जर वा एक्विजिसन मा सौदाबाजी गर्दा प्राप्त लाभ (वार्गेन पर्चेज गेन) मा आयकर ३० प्रतिशत दाखिला गर्ने व्यवस्था गरेको तथा मड्सिर मसान्त २०८० भित्र अनिवार्य रुपमा कर दाखिला गर्नुपर्ने अन्यथा शुल्क तथा ब्याज बेहोर्नु पर्ने व्यवस्था थियो। सो

व्यवस्था उपर चित्त नबुझी बैंक वित्तीय संस्थाहरूले सम्माननीय सर्वोच्च अदालतमा निवेदन दायर गरेको थियो । मिति २०८० मङ्सिर २८ गते सम्माननीय सर्वोच्च अदालतबाट बैंक वित्तीय संस्थाहरूको विपक्षमा निर्णय भए पश्चात् आर्थिक ऐन, २०८० मा भएको व्यवस्था अनुरूप सो समयावधि भित्र यस बैंकले FPO तथा मर्जर वा एक्विजिसनको कर बापत रु. १,९२,२३,२१,९८१ दाखिला गरी आषाढ २०८० को सञ्चित मुनाफामा खर्च लेखेको छ ।

अब म यहाँहरू समक्ष आर्थिक वर्ष २०७९/८० को बैंकका गतिविधिहरू, वासलात तथा नाफा नोक्सान हिसाब सहितका अन्य वित्तीय विवरण प्रस्तुत गर्दछु ।

१. विगत वर्ष (आर्थिक वर्ष २०७९/८०) को बैंकको कारोबारको सिंहावलोकन :

आर्थिक वर्ष २०७९/८० बैंकहरूका लागि अत्यन्त चुनौतिपूर्ण रहन गयो । विशेष गरी कोभिडको संक्रमणका कारणबाट थलिएको अर्थतन्त्र, आर्थिक गतिविधिमा संकुचन, रुस-युक्रेन युद्धले गर्दा चुलिएको महंगी, वित्तीय प्रणालीमा तरलताको अभाव, उच्च ब्याजदर, नीतिगत अस्थिरता, उद्योगी व्यवसायीहरूको खस्कदो मनोबल आदिका कारणले व्यापार व्यवसायमा गरिएको लगानी र कर्जा असुली अप्ठ्यारोमा पर्न जाँदा बैंक वित्तीय संस्थाहरूको निष्कृय कर्जाको औषत दर बढेर गएको छ । यस परिस्थितिबाट नेपाल इन्भेष्टमेण्ट मेगा बैंक लिमिटेड अछुतो रहने भएन ।

वासलाततर्फ समीक्षा आर्थिक वर्षमा बैंकको कूल सम्पत्ति रु. ४ खर्ब ४६ अर्ब पुगेको छ । अघिल्लो वर्ष कूल सम्पत्ति साविक नेपाल इन्भेष्टमेण्ट बैंक लिमिटेड र साविक मेगा बैंक नेपाल लिमिटेडको क्रमशः २ खर्ब ४४ अर्ब र २ खर्ब २३ अर्ब गरी कूल जम्मा रु. ४ खर्ब ६८ अर्बमा करिब रु. २१.४३ अर्ब अर्थात् ४.५८ प्रतिशतले कमी आएको छ । बैंकले समीक्षा अवधिमा रु. १६.९७ अर्ब निक्षेप वृद्धि गरेको छ जुन अघिल्लो वर्ष साविक नेपाल इन्भेष्टमेण्ट बैंक लिमिटेड र साविक मेगा बैंक नेपाल लिमिटेडको कूल निक्षेप रु. ३ खर्ब ४३ अर्ब को तुलनामा ४.९४ प्रतिशतले वृद्धि भई रु. ३ खर्ब ६० अर्ब पुगेको छ । त्यसैगरी कर्जा तथा सापटी करिब रु. २.२९ अर्ब ले कम आई २०८० आषाढ मसान्तमा रु. ३ खर्ब १२ अर्ब कायम भएको छ जुन अघिल्लो वर्ष साविक नेपाल इन्भेष्टमेण्ट बैंक लिमिटेड र साविक मेगा बैंक नेपाल लिमिटेडको कूल कर्जा तथा सापट रु. ३ खर्ब १४ अर्ब को तुलनामा ०.७३ प्रतिशतले कम हो । उच्च ब्याजदर, आर्थिक मन्दी, राजनीतिक अस्थिरता तथा खस्कदो लगानी वातावरणका कारण कर्जा असुली प्रभावित भएकोले समीक्षा आर्थिक वर्षमा बैंकको निष्कृय कर्जा (NPA) ४.५४ प्रतिशत पुगेको छ । कोभिड-१९ पछि देखिएको आर्थिक मन्दीका कारणले विशेष गरी ग्रामिण क्षेत्र तथा साना-मझौला उद्योग क्षेत्रलाई परेको गहिरो प्रभाव, घरजग्गा तथा पूँजीबजारमा आएको ह्रास र सहकारी संस्थाहरू समस्याग्रस्त हुनाले त्यसको chain effect समग्र वित्तीय प्रणालीमा पर्नाले पनि बैंकको निष्कृय कर्जा बढ्न गएको हो । फलस्वरूप बैंकको गैर बैंकिङ्ग सम्पत्ति (NBA) पनि बढेको छ जुन समीक्षा आर्थिक वर्षको अन्तमा रु. १ अर्ब १६ करोड पुगेको छ । आर्थिक मन्दीका कारण घरजग्गाको मुल्यमा औषतमा २०/३० प्रतिशत ह्रास आएको र गैर बैंकिङ्ग सम्पत्ति बिक्री गर्नपनि कठिनाई भएको कारण आगामी दिनमा पनि गैर बैंकिङ्ग सम्पत्ति थप बढ्ने देखिन्छ । तथापि, बैंकले विद्यमान नीति

निर्देशन भित्र रही कर्जा असुलीलाई थप प्रभावकारी ढङ्गबाट कार्यान्वयन गरी निष्क्रिय कर्जालाई वाञ्छित सिमाभित्र ल्याउन बैंक निरन्तर प्रयासरत छ ।

नाफा नोक्सान तर्फ समीक्षा आर्थिक वर्ष २०७९/८० मा बैंकले रु. १२ अर्ब ३१ करोड खुद ब्याज आम्दानी गरेको छ । त्यसैगरी खुद शुल्क तथा कमिशन आम्दानी यस आर्थिक वर्षमा रु. १ अर्ब ६० करोड भएको छ । विदेशी मुद्रा सटही आम्दानी रु. ५० करोड ७६ लाख रहेको छ । त्यसैगरी अन्य सञ्चालन आम्दानी भने रु. ३५ करोड २५ लाख रहेको छ । कर्जा नोक्सानी व्यवस्था तर्फ भने बैंकले आ.व. २०७९/८० मा रु.३ अर्ब २० करोड थप व्यवस्था कायम गरेको छ भने गैर सञ्चालन खर्च अर्न्तगत रु. १ अर्ब ३० करोड कर्जा अपलेखन गरेको छ । समीक्षा वर्षमा बैंकको कर्मचारी खर्च तर्फ रु. ३ अर्ब ४ करोड खर्च भएको छ भने सञ्चालन खर्च (ह्रास कट्टि सहित) रु. १ अर्ब ९० करोड रहेको छ । बैंकले सञ्चालन खर्चमा मितव्ययिता अपनाई निर्धारित लक्ष्य प्राप्त गर्ने रणनीति अवलम्बन गरेको छ ।

फलस्वरूप आर्थिक वर्ष २०७९/८० समग्रमा बैंकको खुद मुनाफा रु. ३ अर्ब ७२ करोड कायम रहन गयो । आर्थिक वर्ष २०७९/८० को मध्यतिर अर्थात मिति २०७९/०९/२७ गते देखि साविक मेगा बैंक नेपाल लिमिटेडसँग मर्जरको कारणले आय/व्ययका रकम अधिल्लो वर्षसँग तुलनात्मक नरहेको ।

साविक मेगा बैंक नेपाल लिमिटेडको आ.व. २०७९/८० को मिति २०७९ श्रावण १ गते देखि मिति २०७९ पौष २६ गतेसम्मको सञ्चालन गतिविधीको लेखापरिक्षणबाट प्रमाणित प्रमुख वित्तीय एवं अन्य विवरण देहाय बमोजिम रहेको थियो ।

शिर्षक	२०७९/०९/२६
चुक्ता पूँजी	१६,७६,५२,७९,९११
सञ्चित मुनाफा	(२,४४,३५,२४,९६९)
जगेडा तथा कोषहरु	५८,२६,२५,४१३
कूल पूँजी	२०,३२,४२,२९,९३६
निक्षेप	१,६१,७४,२५,२१,८१२
विदेशी सापटी	१०,७६,३३,६४,०५०
कर्जा तथा सापटी	१,५०,८८,३०,१४,९७८
लगानी	२५,०२,४९,२४,२७६
कूल सम्पत्ति	२,०७,६२,७३,५६,०७४
कूल कर्मचारी संख्या	१,६५९
शाखा संख्या	२०८
एक्स्टेन्सन काउन्टर	२७
ए. टि. एम.	१४६

नोट: साविक मेगा बैंक नेपाल लिमिटेडका शेयरधनीहरूलाई १०० कित्ता शेयर बराबर मर्जर पछि बनेको नेपाल इन्भेष्टमेन्ट मेगा बैंक लिमिटेडमा ९० कित्ता शेयर आदान प्रदान अनुपात (१००:९०) बमोजिम शेयर जारी गर्दा सिर्जित पूँजी भिन्नता रु. १,६७,६५,२७,९९१ लाई छुट्टै पूँजी जगेडा कोषमा रकमान्तर गरिएको छ।

समिक्षा आर्थिक वर्षमा बैंकको वितरणयोग्य मुनाफा रु. ३ अर्ब ४७ करोड ऋणात्मक रहेको छ। मुख्यतया साविक मेगा बैंक नेपाल लिमिटेडबाट सारिएका सञ्चित नोक्सानी रु. २ अर्ब ४४ करोड र विगत वर्षहरूका FPO तथा मर्जर वा एक्विजिसन लाभमा तिर्नु परेको कर रु. १ अर्ब ९२ करोडका कारण ऋणात्मक भएको हो।

बैंकको पूँजी पर्याप्तता अनुपात सन्तोषजनक स्तरमा कायम रहेको छ। बासल तीन (Basel III) अनुसार न्यूनतम प्राथमिक पूँजी (Tier I) ८.५० प्रतिशत आवश्यक भएपनि हाल सो अनुपात १०.७३ प्रतिशत कायम रहेको छ। त्यस्तैगरी, कूल पूँजी कोष अनुपात न्यूनतम ११.०० प्रतिशत तोकिएकोमा बैंकको कूल पूँजी कोष १३.३२ प्रतिशत रहेको छ। त्यसैगरी बैंकको कर्जा निक्षेप अनुपात (Credit-Deposit Ratio - CD Ratio) पनि सहजस्तरमा नै कायम रहेको छ। नेपाल राष्ट्र बैंकको निर्देशानुसार कर्जा निक्षेप अनुपात (कूल निक्षेप तथा ऋणपत्र) ९० प्रतिशतभन्दा बढी नहुने गरी कायम गर्नुपर्ने व्यवस्था भएकोमा बैंकको यो अनुपात ८५.०५ प्रतिशतमा कायम रहेको छ।

समीक्षा अवधिमा बैंकले हासिल गरेको कार्यसम्पादनको भ्रलक तल उल्लेख गरिए अनुसार छ :

रु. अर्बमा

क्र.स	विवरण	आर्थिक वर्ष २०७८/७९ (नेपाल इन्भेष्टमेन्ट बैंक)	आर्थिक वर्ष २०७८/७९ (मेगा बैंक)	आर्थिक वर्ष २०७८/७९ (एकीकृत अवस्था)	आर्थिक वर्ष २०७९/८० (NIMB)	बृद्धि/ घटी रकम	बृद्धि/ घटी प्रतिशत
१	कूल सम्पत्ति	२४४.४५	२२३.१७	४६७.६२	४४६.१९	(२१.४३)	-४.५८%
२	कूल निक्षेप	१८६.७६	१५६.४९	३४३.२५	३६०.२२	१६.९७	४.९४%
३	कूल कर्जा-सापट	१६४.८१	१४९.१०	३१३.९१	३११.६२	(२.२९)	-०.७३%
४	कूल लगानी	४४.८२	४२.१८	८७.००	६०.०९	(२६.९१)	-३०.९३%
५	खुद मुनाफा	३.७९	२.०९	५.८८	३.७२	(२.१६)	-३६.७३%
६	निष्क्रिय कर्जा (NPA) (प्रतिशतमा)	१.४९%	१.३५%	१.४३%	४.५४%	-	३.११%
७	पूँजी पर्याप्तता अनुपात (प्रतिशतमा)	१५.९६%	१२.२०%	-	१३.३२%	-	-
८	कर्जा निक्षेप अनुपात	८५.१४%	८९.०५%	-	८५.०५%	-	-
९	कूल ग्राहक संख्या (अंकमा)	१३,३४,५११	१५,२४,०००	२८,५८,५११	३०,७६,२९५	२१७,७८४	७.६२%
१०	निक्षेपमा बजार अंश (प्रतिशतमा)	४.०८%	३.४४%	७.५२%	७.०५%	-	-०.४७%
११	कर्जामा बजार अंश (प्रतिशतमा)	३.९६%	३.५९%	७.५५%	७.२९%	-	-०.२६%
१२	कूल कर्मचारी	१,५१८	१,६९५	३,२१३	३,२१७	४	०.१२%
१३	शाखा संख्या	८८	२०८	२९६	२९६	-	०.००%
१४	एक्स्टेन्सन काउण्टर	३२	२५	५७	६२	५	८.७७%
१५	ए. टि. एम.	१३२	१४५	२७७	२८२	५	१.८१%

२. राष्ट्रिय तथा अन्तराष्ट्रिय परिस्थितिबाट कम्पनीको कारोबारलाई कुनै असर परेको भए सो असर :

अन्तराष्ट्रिय मुद्रा कोषले सार्वजनिक गरेको विश्व आर्थिक परिदृश्य (World Economic Outlook) को अक्टोबर, २०२३ अंक अनुसार सन् २०२२ मा ३.५ प्रतिशतले विस्तार भएको विश्व अर्थतन्त्रको वृद्धिदर सन् २०२३ मा ३ प्रतिशतमा सिमित हुने देखिएको छ। विकसित अर्थतन्त्रको वृद्धिदर अघिल्लो वर्षको २.६ प्रतिशतको तुलनामा सन् २०२३ मा १.५ प्रतिशतमा सीमित हुने र उदीयमान अर्थतन्त्रको वृद्धिदर अघिल्लो वर्षको ४.१ प्रतिशतको तुलनामा सन् २०२३ मा ४ प्रतिशतमा सीमित हुने कोषको प्रक्षेपण छ।

गत केही समय यता रुस-युक्रेन युद्ध, कोभिड-१९ पछिको आर्थिक मन्दीका कारण विश्वव्यापी अर्थतन्त्रको वृद्धिदर सुस्त र असमान रहेको छ। आर्थिक गतिविधीहरू महामारीको पूर्व समयभन्दा अबै कम रहेका कारण पनि विशेषगरी उदयमान तथा विकासशील अर्थतन्त्रहरू बीचका भिन्नताहरू झन फाराकिलो भएका छन्। महामारीको दीर्घकालिन असर, रुस-युक्रेन बीच युद्ध र बढ्दो भौगोलिक अशान्तिका कारण विश्व अर्थतन्त्र महामारीको पूर्वस्तरमा फर्किन सकेको छैन। अन्तराष्ट्रिय बजार मा २०७९ असार मसान्तमा ऐतिहासिक स्तरमा पुगेको प्रति ब्यारल अमेरिकी डलर ११२.२६ रहेको कच्चा पेट्रोलियम (Crude Oil Brent) को मूल्य २०८० असार मसान्तमा ३२.९ प्रतिशतले घट्न गई अमेरिकी डलर ७५.३२ कायम भएको छ।

उच्च मूल्य वृद्धिलाई नियन्त्रण गर्न गत वर्ष देखि विभिन्न मुलुकका केन्द्रीय बैंकहरूले कसिलो मौद्रिक नीतिको कार्यदिशा अनुरूप ब्याजदरमा वृद्धि गरेको थियो भने हाल मूल्य वृद्धि सामान्यतिर फर्कन थालेसँगै ब्याजदरहरू घट्ने क्रममा रहेको छन्। नेपालमा पनि केन्द्रीय बैंकले सोही नीति अर्गीकार गर्दा ब्याजका दरहरू विस्तारै घट्न थालेका छन्।

केन्द्रीय तथ्याङ्क विभाग नेपालका अनुसार आर्थिक वर्ष २०७९/८० मा नेपालको आर्थिक वृद्धि उत्पादनको मुल्यमा १.८६ प्रतिशत रहने अनुमान गरेको छ। अघिल्लो वर्ष यस्तो वृद्धिदर ५.६१ प्रतिशतले रहेको थियो। समीक्षा वर्षमा कृषि, उद्योग तथा सेवा क्षेत्रको वृद्धिदर क्रमशः २.७३ प्रतिशत, ०.५९ प्रतिशत र २.३३ प्रतिशत रहने अनुमान छ, जुन अघिल्लो वर्ष क्रमशः २.२४ प्रतिशत, १०.८० प्रतिशत र ५.३२ प्रतिशत रहेको थियो।

२०८० असार महिनामा वार्षिक विन्दुगत उपभोक्ता मुद्रास्फीति ७.७४ प्रतिशत रहेको छ। २०७९ असार महिनामा यस्तो मुद्रास्फीति ६.३२ प्रतिशत रहेको थियो।

आर्थिक वर्ष २०७९/८० मा कूल वस्तु निर्यात २१.४ प्रतिशतले कमी आई रु. १५७ अर्ब १४ करोड कायम भएको छ। अघिल्लो वर्ष यस्तो निर्यात ४१.७ प्रतिशतले वृद्धि भएको थियो। समीक्षा वर्षमा कूल वस्तु आयात १६.१ प्रतिशतले कमी आई रु. १,६११ अर्ब ७३ करोड कायम भएको छ। अघिल्लो वर्ष यस्तो आयात २४.७ प्रतिशतले बढेको थियो। समीक्षा वर्षमा कूल वस्तु व्यापार घाटा १५.५ प्रतिशतले कमी आई रु. १,४५४ अर्ब ५९ करोड कायम भएको छ। अघिल्लो वर्ष यस्तो घाटा २३.० प्रतिशतले बढेको थियो।

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आर्थिक वर्ष २०७९/८० मा विप्रेषण आप्रवाह २१.२ प्रतिशतले वृद्धि भई रु. १,२२० अर्ब ५६ करोड पुगेको छ। अघिल्लो वर्ष विप्रेषण आप्रवाह ४.८ प्रतिशतले बढेको थियो। अमेरिकी डलरमा विप्रेषण आप्रवाह १२.१ प्रतिशतले वृद्धि भई ९ अर्ब ३३ करोड पुगेको छ। अघिल्लो वर्ष यस्तो आप्रवाह २.२ प्रतिशतले बढेको थियो।

२०७९ असार मसान्तमा रु. १,२१५ अर्ब ८० करोड बराबर रहेको कूल विदेशी विनिमय सञ्चिति २६.६ प्रतिशतले वृद्धि भई २०८० असार मसान्तमा रु. १,५३९ अर्ब ३६ करोड पुगेको छ। अमेरिकी डलरमा यस्तो सञ्चिति २०७९ असार मसान्तमा ९ अर्ब ५४ करोड रहेकोमा २०८० असार मसान्तमा २३.१ प्रतिशतले वृद्धि भई ११ अर्ब ७४ करोड कायम भएको छ। आर्थिक वर्ष २०७९/८० को आयातलाई आधार मान्दा बैकिङ्ग क्षेत्रसँग रहेको विदेशी विनिमय सञ्चिति ११.७ महिनाको वस्तु आयात र १० महिनाको वस्तु तथा सेवा आयात धान्न पर्याप्त रहने देखिन्छ।

समीक्षा वर्षमा बैंक तथा वित्तीय संस्थाहरूको निक्षेप १२.३ प्रतिशतले बढेको छ। अघिल्लो वर्ष यस्तो निक्षेप ९.० प्रतिशतले बढेको थियो। २०८० असार मसान्तमा बैंक तथा वित्तीय संस्थाहरूको कूल निक्षेपमा चल्ती, बचत र मुद्दतीको अंश क्रमशः ७.७ प्रतिशत, २६.६ प्रतिशत र ५८.९ प्रतिशत रहेको छ। अघिल्लो वर्ष यस्तो अंश क्रमशः ८.९ प्रतिशत, २७.६ प्रतिशत र ५५.८ प्रतिशत रहेको थियो। २०८० असार मसान्तमा बैंक तथा वित्तीय संस्थाहरूको कूल निक्षेपमा संस्थागत निक्षेपको अंश ३६.६ प्रतिशत रहेको छ। २०७९ असार मसान्तमा यस्तो निक्षेपको अंश ३८.३ प्रतिशत रहेको थियो।

समीक्षा वर्षमा बैंक तथा वित्तीय संस्थाहरूबाट निजी क्षेत्रमा प्रवाहित कर्जा ३.८ प्रतिशतले बढेको छ। अघिल्लो वर्ष यस्तो कर्जा १३.१ प्रतिशतले बढेको थियो।

२०७९ असारमा ९१-दिने ट्रेजरी बिलको भारित औसत ब्याजदर १०.६६ प्रतिशत रहेकोमा २०८० असारमा ६.३५ प्रतिशत रहेको छ। वाणिज्य बैंकहरूबीचको अन्तर-बैंक कारोबारको भारित औसत ब्याजदर २०७९ असारमा ६.९९ प्रतिशत रहेकोमा २०८० असारमा २.९८ प्रतिशत रहेको छ।

वाणिज्य बैंकहरूको औसत आधार दर २०७९ असारमा ९.५४ प्रतिशत रहेकोमा २०८० असारमा १०.०३ प्रतिशत पुगेको छ। २०८० असारमा वाणिज्य बैंकहरूको निक्षेपको भारित औसत ब्याजदर ७.८६ प्रतिशत र कर्जाको भारित औसत ब्याजदर १२.३० प्रतिशत रहेको छ। अघिल्लो वर्ष यस्ता दरहरू क्रमशः ७.४१ प्रतिशत र ११.६२ प्रतिशत रहेका थिए।

आर्थिक वर्ष २०७९/८० मा १२ वटा वाणिज्य बैंक एक आपसमा गाभिएका छन्। २०८० आषाढ मसान्तमा इजाजतपत्रप्राप्त बैंक तथा वित्तीय संस्थाहरूको संख्या ११२ रहेको छ। यस मध्ये २० वाणिज्य बैंक, १७ विकास बैंक, १७ वित्त कम्पनी, ५७ लघुवित्त वित्तीय संस्था र १ पुर्वाधार विकास बैंक रहेका छन्।

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३. प्रतिवेदन तयार भएको मितिसम्म चालु वर्ष (आर्थिक वर्ष २०८०/८१) को उपलब्धि र भविष्यमा गर्नुपर्ने कुराहरुका विषयमा संचालक समितिको धारणा :

२०८० पौष मसान्त सम्ममा बैंकले रु. ३ खर्ब ९२ अर्ब निक्षेप संकलन गरी रु ३ खर्ब ३४ अर्ब कर्जा लगानी गरेको छ । भविष्यमा गर्नुपर्ने कामका विषयमा यसै प्रतिवेदनको बूँदा नं. २५ को 'ख' मा चर्चा गरिएको छ ।

४. कम्पनीको औद्योगिक वा व्यावसायिक सम्बन्ध :

समीक्षा अवधिमा बैंकले आफ्ना सबै सरोकारवालाहरूसँग सौहार्दपूर्ण र व्यावसायिक सम्बन्ध विस्तार गरेको छ । पारदर्शिता र व्यावसायिकताका आधारमा स्थापित भएका यस्ता सम्बन्धहरु फलदायी हुने र बैंकको भावी प्रगति र सफलताका लागि पनि उपयुक्त माध्यम हुने विश्वास हामीले लिएका छौं । बैंकले श्रम सम्बन्धि लगायत सबै सम्बद्ध कानूनको पालना गर्ने गरेको छ ।

५. संचालक समितिमा भएको हेरफेर र सो को कारण :

साविक नेपाल ईन्भेष्टमेन्ट बैंक लिमिटेड र साविक मेगा बैंक नेपाल लिमिटेड बीच एक आपसमा गाभ्ने/गाभिने सहमति पत्रमा उल्लेख भए बमोजिम मिति २०७९/०९/२७ गतेको संयुक्त कारोबार प्रारम्भ भए पश्चात् बनेको नेपाल ईन्भेष्टमेन्ट मेगा बैंक लिमिटेडको संचालक समितिमा साविक नेपाल ईन्भेष्टमेन्ट बैंक लिमिटेडको तर्फबाट अध्यक्ष श्री पृथ्वी बहादुर पाँडे, श्री प्रजन्य राजभण्डारी, श्री कवि कुमार टिवरेवाला र श्रीमती मञ्जु बस्नेत स्वतन्त्र संचालकले निरन्तरता दिनुभएको र साविक मेगा बैंक नेपाल लिमिटेडको तर्फबाट श्री मुक्तिराम पाण्डे, श्री गोपाल खनाल र श्री मदन कुमार आचार्यले प्रतिनिधित्व गर्दै आउनु भएको छ । बैंकमा हाल ७ सदस्यीय संचालक समिति कायम रहेको छ ।

६. कारोबारलाई असर पार्ने मुख्य कुराहरु :

बैंकको कारोबारलाई असर पार्ने मुख्य कुराहरु तल उल्लेख गरिए अनुसार रहेका छन् :

- ❖ समग्र बैंकिङ्ग क्षेत्रमा छोटो समयमा हुने तरलता अवस्थामा उतार चढाव र सोको कारण सम्पत्ति र दायित्व तथा निक्षेप र कर्जाको व्याजदर व्यवस्थापनमा उत्पन्न हुने चुनौतीहरु ।
- ❖ कर्जाको माग अनुरूप निक्षेप वृद्धि नहुँदा कर्जा विस्तारमा चुनौती ।
- ❖ बैंकहरु बिच कर्जा तथा निक्षेप व्यवसाय विस्तारमा अस्वस्थ प्रतिस्पर्धा तथा होडबाजीले निम्त्याएको जोखिम ।
- ❖ बैंकबाट प्रदान गरिने कर्जा तथा गैर-कोषीय सेवाहरु उपलब्ध गराउँदा हुनसक्ने संभावित जोखिमहरु ।

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- ❖ विदेशी विनिमय कारोबार गर्दा विनिमय दरमा हुने परिवर्तनबाट हुन सक्ने संभावित जोखिमहरु ।
- ❖ राष्ट्रको आर्थिक, मौद्रिक तथा वित्तीय नीति परिवर्तनबाट हुन सक्ने संभावित जोखिमहरु ।
- ❖ अन्तर्राष्ट्रिय आर्थिक तथा वित्तीय क्षेत्रमा हुने उतार चढावको कारणबाट नेपाली बजारमा पर्नसक्ने असरबाट हुन सक्ने जोखिमहरु ।
- ❖ आम्दानीको स्रोत साँघुरिएको बेला पूँजी सम्बन्धी मापदण्ड कायम गरी लगानीकर्तालाई निरन्तर सन्तोषजनक प्रतिफल प्रदान गरिरहने सम्बन्धी चुनौती ।
- ❖ वैकल्पिक लगानी क्षेत्रको अभाव ।
- ❖ साइबर अपराधका कारण प्रविधी सुरक्षामा आउन सक्ने जोखिम ।

७. लेखापरीक्षण प्रतिवेदनमा कुनै कैफियत उल्लेख भएको भए सो उपर संचालक समितिको प्रतिक्रिया :

नियमित कारोबारका क्रममा भएका सामान्य कैफियत बाहेक लेखापरीक्षण प्रतिवेदनमा अरु कुनै नकारात्मक कुरा देखिएको छैन । लेखापरीक्षकहरुबाट प्राप्त प्रतिक्रिया र सुझावका सम्बन्धमा संचालक समितिको ध्यानाकर्षण भएको छ । प्रतिवेदनमा सुझाएका सुधारका लागि आवश्यक कदम पनि चालिएको छ ।

८. लाभांश बाँडफाँड गर्न सिफारिस गरिएको रकम :

बैंकले आ.व. २०७९/८० मा कुनै लाभांश प्रस्ताव गरेको छैन ।

९. शेयर जफत भएको भए जफत भएको शेयर संख्या, त्यस्तो शेयरको अंकित मूल्य, त्यस्तो शेयर जफत हुनुभन्दा अगावै सो बापत कम्पनीले प्राप्त गरेको जम्मा रकम र त्यस्तो शेयर जफत भएपछि सो शेयर बिक्री गरी कम्पनीले प्राप्त गरेको रकम तथा जफत भएको शेयरबापत रकम फिर्ता गरेको भए सो को विवरण :

समीक्षा वर्षमा कुनै पनि शेयर जफत गरिएको छैन ।

१०. विगत आर्थिक वर्षमा कम्पनी र यसको सहायक कम्पनीको कारोबारको प्रगति र सो आर्थिक वर्षको अन्त्यमा रहेको स्थितिको पुनरावलोकन :

यस बैंकको सहायक कम्पनी श्री एनआइएमबि एस क्यापिटल लिमिटेड र श्री एनआइएमबि स्टक मार्केट्स लिमिटेडमा शत प्रतिशत लगानी रहेको छ ।

- * एनआईबिएल एस क्यापिटल लिमिटेडले साविक मेगा बैंक नेपाल लिमिटेडको १०० प्रतिशत लगानी रहेको मेगा क्यापिटल मार्केटस् लिमिटेडलाई १:१ मा प्राप्ति (एक्विजिसन) गरी मिति २०८०/०३/१८ गते देखि परिवर्तित नाम एनआइएमबि एस क्यापिटल लिमिटेडको नामबाट

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एकीकृत व्यवसाय/कारोबार सञ्चालन गर्दै आईरहेको छ । उक्त कम्पनीले प्राप्त (एक्विजिसन) पश्चात् दुई म्युचुअल फण्ड अन्तर्गत ५ वटा योजनाहरु सञ्चालन गरिरहेको छ । समीक्षा वर्षमा उक्त कम्पनीले एनआईबिएल म्युचुअल फण्ड अन्तर्गतको एनआईबिएल ग्रोथ फण्ड नेपाल धितोपत्र बोर्डबाट स्वीकृति प्राप्त गरी १० वर्षे अवधिका लागि रु. १ अर्ब ३२ करोडको योजना संचालनमा ल्याएको छ । देशकै पहिलो खुल्लामुखी योजना “एनआईबिएल सहभागिता फण्ड” को आकार रु. १ अर्बबाट बृद्धि गरी रु ३ अर्ब पुर्‍याई नियामक निकायबाट स्विकृती समेत प्राप्त गरिसकेको छ । उक्त कम्पनीबाट उपलब्ध गराइने मर्चेन्ट बैंकिङ्ग अन्तर्गतका सेवाहरुलाई सुलभ एवं सहज बनाउन विगत वर्षहरुमा जस्तै उपत्यका भित्र केन्द्रीय कार्यालय लाजिम्पाट सहित पुतलिसडक, त्रिपुरेश्वर र लगनखेल तथा उपत्यका बाहिर पोखरा, बुटवल, बीरगञ्ज र बिराटनगरमा रहेको शाखाहरुका साथै यस बैंकका सम्पूर्ण शाखाहरुबाट सेवा पुर्‍याउने कार्यलाई निरन्तरता दिदै आएको छ ।

समीक्षा अवधिमा उक्त कम्पनीले ५६ वटा कम्पनीहरुको शेयर रजिष्ट्रेशन सेवा (डिवेञ्चर सहित) सम्बन्धी कार्य गरिरहेको छ र लगानी व्यवस्थापन सेवा अन्तर्गत ग्राहक संख्या १,६६८ तथा लगानी व्यवस्थापन रकम रु. ५ अर्ब २३ करोड पुर्‍याउन सफल रहेको छ । आ.व. २०७९/०८० सम्ममा एनआइएमबि एस क्यापिटल लिमिटेडले लगानी व्यवस्थापन अन्तर्गतका सेवाहरु प्रदान गर्दै आफ्ना सेवाग्राहीहरुलाई उचित प्रतिफल दिन सफल भएको छ । कम्पनीले यस बैंकको सम्पूर्ण शाखा कार्यालयहरु लगायत एनआइएमबि एस क्यापिटल लिमिटेडबाट देशभर निक्षेप सदस्य सम्बन्धी सेवा प्रदान गर्दै समीक्षा अवधिमा करिब २५,०९३ नयाँ खाता खोली कूल खाता संख्या ४,९३,२९२ पुर्‍याउन सफल भएको छ ।

समीक्षा अवधिमा एनआईबिएल म्युचुअल फण्ड अन्तर्गतको एनआईबिएल सहभागिता फण्ड, एनआईबिएल प्रगति फण्ड, एनआईबिएल समृद्धि फण्ड-२, एनआईबिएल ग्रोथ फण्ड र मेगा म्युचुअल फण्ड अन्तर्गतको मेगा म्युचुअल फण्ड-१ का योजना व्यवस्थापक रही उक्त कम्पनीले रु. ६ अर्ब ६८ करोडको कोष सञ्चालन गर्दै आएको छ ।

त्यसैगरि एनआईबिएल प्रगति फण्ड को योजना व्यवस्थापक रही एनआइएमबि एस क्यापिटल लिमिटेडले रु. ७५ करोडको कोष संचालन गरी यस आ.व. को अन्तमा प्रति इकाईको खुद सम्पत्ति मूल्य रु १०.६८ कायम रहेको छ । जसमध्ये ईकाइधनीहरुलाई आ.व. २०७९/८० का लागि ६.८० प्रतिशत नगद लाभांश (कर सहित) वितरण गरेको छ ।

साथै एनआईबिएल खुल्लामुखी म्युचुअल फण्ड अन्तर्गतको “एनआईबिएल सहभागिता फण्ड” को योजना व्यवस्थापक रही एनआईबिएल एस क्यापिटल लि. ले रु. १ अर्ब ८६ करोडको कोष संचालन गरी यस आ.व. को अन्तमा प्रति इकाईको खुद सम्पत्ति मूल्य रु १०.६८ कायम रहेको छ । जसमध्ये ईकाइधनीहरुलाई आ.व. २०७९/८० का लागि ४ प्रतिशत नगद लाभांश (कर सहित) वितरण गरेको छ ।



त्यसैगरि समीक्षा अवधिमा एनआईबिएल म्युचुअल फण्ड अन्तर्गत रु १ अर्ब ५० करोड आकारको “एनआईबिएल समृद्धि फण्ड-२” योजना व्यवस्थापक रही सञ्चालन गरेको छ । यस आ.व. को अन्तमा उक्त म्युचुअल फण्डको प्रति इकाईको खुद सम्पत्ति मूल्य रु ९.२७ कायम रहेको छ ।

त्यस्तै, समीक्षा अवधिमा एनआईबिएल म्युचुअल फण्ड अन्तर्गत रु. १ अर्ब ३२ करोड आकारको “एनआईबिएल ग्रोथ फण्ड” मिति २०७९ माघ ३ गते बाट संचालनमा आएको छ । यस आ.व. को अन्तमा उक्त म्युचुअल फण्डको प्रति इकाईको खुद सम्पत्ति मूल्य रु १०.२४ कायम रहेको छ ।

साथै, समीक्षा अवधिमा मेगा म्युचुअल फण्ड अन्तर्गतको “मेगा म्युचुअल फण्ड-१” योजना व्यवस्थापक रही एनआईबिएल एस क्यापिटल लि. ले रु. १ अर्ब २५ करोडको कोष सञ्चालन गरी यस आ.व. को अन्तमा प्रति इकाईको खुद सम्पत्ति मूल्य रु ८.९१ कायम रहेको छ ।

गत वर्ष एनआइएमबि एस क्यापिटल लि. (साविकको एनआईबिएल एस क्यापिटल लि.) ले १० करोड २८ लाख खूद नाफा कमाएको थियो भने यस आर्थिक वर्ष २०७९/८० मा कम्पनीको नाफा रु. ८ करोड १२ लाख रहेको छ । कम्पनीले आर्थिक वर्ष २०७९/८० को लागि यस बैंकलाई चुक्ता पूँजीमा २५ प्रतिशत नगद लाभांश (रु. ११ करोड ७५ लाख) करसहित वितरण गरेको छ ।

- * यस बैंकको पूर्ण स्वामित्वको सहायक कम्पनी एनआइएमबि स्टक मार्केट्स लिमिटेड कम्पनी रजिष्ट्रारको कार्यालयबाट पब्लिक कम्पनीको रुपमा दर्ता भई धितोपत्र सम्बन्धी कारोबार सञ्चालन गर्न नेपाल धितोपत्र बोर्डबाट मिति २०८० ज्येष्ठ २४ गते पूर्ण कार्य गर्ने धितोपत्र दलाल व्यवसायीको रुपमा अनुमतिपत्र प्राप्त गरेको छ र मिति २०८० श्रावण १९ गते धितोपत्र कारोबार र तत्सम्बन्धी कार्यहरु गर्न नेपाल स्टक एक्सचेञ्ज लिमिटेडबाट नेप्सेको सदस्यता प्राप्त गरी मिति २०८० भाद्र ०८ बाट आफ्नो व्यवसाय/कारोबार सञ्चालन गर्दै आईरहेको छ ।

११ कम्पनी तथा त्यसको सहायक कम्पनीले आर्थिक वर्षमा सम्पन्न गरेको प्रमुख कारोबार र सो अवधिमा कम्पनीको कारोबारमा आएको कुनै महत्वपूर्ण परिवर्तन :

२०८० असारको अन्त्यमा एनआइएमबि एस क्यापिटल लिमिटेडको नेपाल इन्भेस्टमेन्ट मेगा बैंकका विभिन्न खातामा रु. ५ करोड ३४ लाख निक्षेप रहेको थियो । सोही अवधिमा बैंकले कम्पनीलाई रु. ७४ लाख व्याज भुक्तानी गरेको थियो ।

यस बैंकले आफ्ना एक जना प्रबन्धक स्तरका कर्मचारीलाई सो कम्पनीको कार्यकारी प्रमुखको रुपमा नियुक्त गरेको छ । कम्पनीले निजलाई पारिश्रमिकको रुपमा मासिक रु. १.६० लाख प्रदान गरेको छ । साथै, एक जना प्रबन्धक स्तरका कर्मचारीलाई सो कम्पनीको नायब प्रमुख कार्यकारी अधिकृतको रुपमा नियुक्त गरेको छ र कम्पनीले निजलाई पारिश्रमिकको रुपमा मासिक रु. ५० हजार प्रदान गरेको छ । बैंकले एनआइएमबि एस क्यापिटल लिमिटेडलाई व्यवस्थापकीय सेवाका साथसाथै अन्य आवश्यक सहयोग उपलब्ध गराउन कम्पनीसँग सेवास्तरीयता सम्झौता (Service level agreement) गरेको छ । यस सेवा बापत बैंकले कम्पनीबाट वार्षिक रु. ६ लाख प्राप्त गर्ने गरेको छ ।



बैंकले एनआइएमबि एस क्यापिटल लिमिटेडलाई आफ्नो शेयर रजिष्ट्रारको रूपमा नियुक्त गरेको छ । यस सेवाको लागि बैंकले कम्पनीलाई वार्षिक रु ५ लाख शुल्क भुक्तानी गर्ने गरेको छ । शेयर रजिष्ट्रार सेवा सम्बन्धी कार्यमा सहयोग गर्नका लागि यस बैंकका एकजना कर्मचारीलाई उक्त कम्पनीमा नियुक्त गरिएको छ । सो कर्मचारीको तलब तथा भत्ता उक्त कम्पनीले बैंकलाई शोधभर्ना गर्ने गरेको छ ।

बैंकले एनआईबीएल म्यूचुअल फण्ड अन्तर्गतको क्रमश - एनआईबीएल प्रगती फण्ड १ मा रु ११ करोड ९६ लाख, एनआईबीएल सहभागिता फण्डमा रु २७ करोड ५० लाख, एनआईबीएल समृद्धि फण्ड-२ मा रु २९ करोड र एनआईबीएल ग्रोथ फण्ड मा रु. ३० करोड ४० लाख लगानी गरेको छ । साथै कम्पनीले बैंकलाई समीक्षा वर्षमा एनआईबीएल सहभागिता फण्डबाट ७.२० प्रतिशत नगद लाभांश (रु. ९२ लाख ९५ हजार), र एनआईबीएल प्रगती फण्ड १ बाट ४.२० प्रतिशत नगद लाभांश (रु. ४३ लाख ५ हजार) वितरण गरेको छ ।

बैंकले समीक्षा वर्षमा एनआइएमबि एस क्यापिटल लिमिटेड (साविक एनआईबीएल एस क्यापिटल लिमिटेड) बाट रु ५ करोड १३ लाख (२० प्रतिशत) लाभांश (कर बाहेक) प्राप्त गरेको छ । बैंक र एनआईबीएल एस क्यापिटल लिमिटेड बीचको कारोबार असम्बद्ध पक्षबीचको कारोबार (Arm's length transaction) को रूपमा गर्ने गरिएको छ ।

साथै, २०८० असार मसान्तमा एनआइएमबि स्टक मार्केट्स लिमिटेडको नेपाल इन्भेस्टमेन्ट मेगा बैंकका विभिन्न खातामा रु. ६० करोड १५ लाख निक्षेप रहेको थियो । सोही अवधिमा बैंकले कम्पनीलाई रु. १ करोड ४४ लाख व्याज भुक्तानी गरेको थियो । बैंक र मेगा स्टक मार्केट्स लिमिटेड बीचको कारोबार असम्बद्ध पक्षबीचको कारोबार (Arm's length transaction) को रूपमा गर्ने गरिएको छ ।

बैंकले कार्ड व्यवसाय तथा मोबाईल बैंकिङ्ग कारोबार विस्तारका लागि Flexiterm Pvt. Ltd. तथा M Nepal Ltd. मा क्रमशः रु. ६ करोड ४६ लाख र रु. ४ करोड ८९ लाख बराबरको शेयर लगानी गरेको छ । यसै गरी बैंकले लघुवित्त कारोबार गर्नको निम्ति National Microfinance Laghubitta Bittiya Sanstha Ltd मा रु २ करोड ७६ लाख बराबरका शेयर पूँजी लगानी गरेको छ ।

१२. विगत आर्थिक वर्षमा कम्पनीको आधारभूत शेयरधनीहरूले कम्पनीलाई उपलब्ध गराएको जानकारी :

केही नभएको ।

१३. विगत आर्थिक वर्षमा कम्पनीका संचालक तथा पदाधिकारीहरूले लिएको शेयरको स्वामित्वको विवरण र कम्पनीको शेयर कारोबारमा निजहरु संलग्न रहेको भए सो सम्बन्धमा निजहरुबाट कम्पनीले प्राप्त गरेको जानकारी :

केही नभएको ।

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१४. विगत आर्थिक वर्षमा कम्पनी सँग सम्बन्धित सम्झौताहरुमा कुनै संचालक तथा निजको नजिकको नातेदारको व्यक्तिगत स्वार्थको बारेमा उपलब्ध गराइएको जानकारीको व्यहोरा :

यस प्रकारको कुनै सम्झौता नभएको ।

१५. कम्पनीले आफ्नो शेयर आफै खरिद गरेको भए त्यसरी आफ्नो शेयर खरिद गर्नुको कारण, त्यस्तो शेयरको संख्या र अंकित मूल्य तथा त्यसरी शेयर खरिद गरे वापत कम्पनीले भुक्तानी गरेको रकम :

समीक्षा वर्षमा आफ्नो शेयर खरिद गर्ने कार्य नभएको ।

१६. आन्तरीक नियन्त्रण प्रणाली भए वा नभएको र भएको भए सो को विस्तृत विवरण :

बैंक संचालक समितिले नेपाल राष्ट्र बैंकबाट जारी निर्देशन तथा कम्पनी ऐनको प्रावधानको अधिनमा रही लेखापरीक्षण समिति, जोखिम व्यवस्थापन समिति, कर्मचारी सेवा सुविधा समिति र सम्पत्ति शुद्धीकरण निवारण सम्बन्धी समिति गठन गरेको छ । यी समितिहरुको बैठक आवधिक रुपमा बस्ने गर्दछ र निर्देशनमा भएका व्यवस्था अनुसार समितिहरुले आफ्ना काम र जिम्मेवारी पुरा गर्दछन् ।

बैंकमा एक स्वतन्त्र आन्तरिक लेखापरीक्षण विभाग रहेको छ । यस विभागले लेखापरीक्षण समितिको प्रत्यक्ष निगरानी र रेखदेखमा काम गर्दछ र समिति समक्ष आफ्नो प्रतिवेदन पेश गर्दछ । आन्तरिक लेखापरीक्षणको कार्यलाई सघाउन बैंकले आवश्यकता अनुसार कुनै विषयमा थप समीक्षा गर्नु परेमा बाह्य लेखापरीक्षण फर्महरुको समेत सेवा लिने गरेको छ । यसको साथै बैंकमा एक छुट्टै अनुपालना विभाग पनि रहेको छ, जसले आन्तरिक नियम तथा विनियमावलीका साथै बाह्य नियम तथा विनियमावली पालना भईरहेको सुनिश्चित गर्दछ ।

बैंकले जोखिम पहिचान तथा न्यूनीकरण गर्न जोखिम व्यवस्थापन विभाग स्थापना गरेको छ । संस्थाभरि नै प्रभावकारी आन्तरिक नियन्त्रण कार्य गर्नका लागि बैंकले विभिन्न नीति, निर्देशन तथा प्रक्रियाहरु तर्जुमा गरी अवलम्बन गरेको छ । प्रत्येकजसो जोखिमपूर्ण क्षेत्रहरुमा check & balance प्रणाली कार्यान्वयन गरेको छ । यस्ता नीति, निर्देशन तथा प्रक्रियाहरु अद्यावधिक हुने र जोखिम पहिचान र निराकरण हुने सुनिश्चित गर्न यिनीहरुको आवधिक समीक्षा तथा पुनरावलोकन गर्ने गरिएको छ ।

क) जोखिम व्यवस्थापन समिति (Risk Management Committee) :

यस समितिको संयोजकमा गैर-कार्यकारी संचालक श्री मुक्ती राम पाण्डे रहनुभएको छ । यसका अन्य सदस्यहरुमा संचालक श्री प्रजन्य राजभण्डारी (संयोजक-लेखापरीक्षण समिति), श्री बिजेन्द्र सुवाल (प्रमुख- संचालन) र श्रीमती सुजाता जोशी (प्रमुख जोखिम व्यवस्थापन) रहनुभएको छ । यस समितिको बैंकको समग्र जोखिम व्यवस्थापन संरचना हेर्ने र जोखिम व्यवस्थापन प्रणालीको प्रभावकारिताको समीक्षा तथा अनुगमन गर्ने जिम्मेवारी छ । समीक्षा अवधिमा जोखिम व्यवस्थापन समितिका ७ वटा बैठकहरु बसेका थिए ।

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NEPAL INVESTMENT MEGA BANK LTD.**ख) कर्मचारी सेवा सुविधा समिति (Employee Management & Service Facility Committee) :**

बैंकको गैर-कार्यकारी संचालक श्रीमती मञ्जु बस्नेतको संयोजकत्वमा बैंकका कर्मचारी सम्बन्धी नीति निर्माण तथा योजना तर्जुमा गर्ने उद्देश्यले कर्मचारी सेवा सुविधा समिति गठन गरिएको छ । यस समितिका अन्य सदस्यहरुमा श्री ज्योतिप्रकाश पाण्डे (प्रमुख कार्यकारी अधिकृत), श्री सचिन टिबडेवाल (प्रमुख- वित्त तथा योजना) र श्री राजेन्द्र सुवेदी (प्रमुख-मानव संसाधन) रहनुभएको छ । समिति बैंकको लागि उपयुक्त मानव संसाधन नीति तर्जुमा गर्न र सोको समय समयमा पुनरावलोकन गरी यसलाई समयसापेक्ष तथा स्तरीय राख्न जिम्मेवार छ । समीक्षा अवधिमा कर्मचारी सेवा सुविधा समितिका २ वटा बैठक बसेको थियो ।

ग) लेखापरीक्षण समिति (Audit Committee) :

यस समितिको काम कारवाही र संरचना यस प्रतिवेदनको बूँदा नं. १८ मा उल्लेख गरिएको छ ।

घ) सम्पत्ति शुद्धीकरण निवारण सम्बन्धी समिति (AML Committee) :

बैंकको गैर-कार्यकारी संचालक श्री गोपाल खनालको संयोजकत्वमा मुद्रा निर्मलीकरण तथा सम्पत्ति शुद्धीकरण निवारण सम्बन्धी क्षेत्रमा आवश्यक नीति नियम बनाई सोको अनुगमन गर्ने प्रमुख उद्देश्यका साथ सम्पत्ति शुद्धीकरण निवारण सम्बन्धी समिति गठन गरिएको छ । यस समितिका अन्य सदस्यहरुमा श्री कविकुमार टिवरेवाला (गैर-कार्यकारी संचालक), श्रीमती सुजाता जोशी (प्रमुख-जोखिम व्यवस्थापन), श्रीमती प्रज्ञा पाण्डे (प्रमुख-अनुपालना) तथा श्री सगुन पाठक (प्रमुख-सम्पत्ति शुद्धीकरण निवारण इकाइ) रहनु भएको छ । समीक्षा अवधिमा सम्पत्ति शुद्धीकरण निवारण सम्बन्धी समितिका ६ वटा बैठकहरु बसेका थिए ।

१७. विगत आर्थिक वर्षको कुल व्यवस्थापन खर्चको विवरण :

कर्मचारी खर्च :	रु. ३ अर्ब ३ करोड ६३ लाख
संचालन खर्च:	रु. १ अर्ब ८९ करोड ६३ लाख
कुल:	रु. ४ अर्ब ९३ करोड २६ लाख

१८. लेखापरीक्षण समितिका सदस्यहरुको नामावली, निजहरुले प्राप्त गरेको पारिश्रमिक, भत्ता र सुविधा, सो समितिले गरेको काम कारवाहीको विवरण र सो समितिले कुनै सुझाव दिएको भए सो को विवरण :

समीक्षा अवधिमा बैंकको गैर कार्यकारी संचालक श्री प्रजन्य राजभण्डारीको संयोजकत्वमा गठित लेखापरीक्षण समितिमा संचालक श्री मदन कुमार आचार्य सदस्य तथा बैंकको आन्तरिक लेखापरीक्षण विभाग प्रमुख श्री अमीर भट्टराई समितिको सदस्य सचिव रहनुभएको छ ।

समितिले बैंकको वित्तीय स्थिति, आन्तरिक नियन्त्रण तथा जोखिम व्यवस्थापन प्रणाली, वैधानिक तथा नियमनकारी अनुपालन र लेखापरीक्षण कार्यक्रम आदि बारे नियमित समीक्षा गर्ने गर्दछ । आन्तरिक तथा बाह्य लेखापरीक्षण प्रतिवेदन र नेपाल राष्ट्र बैंकको निरीक्षण प्रतिवेदनहरु माथि विस्तृत छलफल र

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समीक्षापछि समितिले बैंक संचालन सम्बन्धी आवश्यक सुझावहरू नियमित रूपमा संचालक समितिलाई प्रदान गर्ने गर्दछ ।

समीक्षा अवधिमा लेखापरीक्षण समितिका १६ वटा बैठकहरू बसेका थिए । समितिको बैठक भत्ता बापत प्रति बैठक प्रति सदस्य संचालकलाई रु. १२,०००/- प्रदान गरिन्छ ।

आर्थिक वर्ष २०७९/८० मा लेखापरीक्षण समितिको बैठकमा छलफल गरिएका प्रमुख विषयहरू तल उल्लेख गरिए अनुसार छन् :-

१. शाखा तथा विभागहरूको साथै शाखा व्यवस्थापक र विभागीय प्रमुखहरूको जवाफ र अनुपालना स्थितिको बारेमा आन्तरिक लेखापरीक्षण प्रतिवेदनहरू उपर समीक्षा र छलफल ।
२. बैंकको त्रैमासिक वित्तीय अवस्थाको विश्लेषण ।
३. आन्तरिक लेखापरीक्षण विभागका कार्यक्रमहरूको समीक्षा एवं छलफल ।
४. बैंकको मुख्य कार्यालय तथा सबै शाखामा रहेका नगद तथा नगद योग्य उपकरणहरूको भौतिक जाँचको प्रतिवेदन ।
५. बाह्य लेखापरीक्षण प्रतिवेदन तथा नेपाल राष्ट्र बैंकको सुपरिवेक्षण प्रतिवेदन माथि छलफल र सुधारका लागि आवश्यक नीति निर्देशन ।
६. अन्य ।

१९. संचालक, प्रबन्ध संचालक, कार्यकारी प्रमुख वा कम्पनीका आधारभूत शेयरधनी वा निजको नजिकका नातेदार वा निज संलग्न रहेको फर्म, कम्पनी वा संगठित संस्थाले कम्पनीलाई कुनै रकम बुझाउन बाँकी भए सो कुरा :

केही नभएको ।

२०. संचालक, प्रबन्ध संचालक, कार्यकारी प्रमुख तथा पदाधिकारीहरूलाई भुक्तानी गरिएको पारिश्रमिक, भत्ता तथा सुविधाको रकम :

यसै प्रतिवेदनको अनुसूची “क” अनुसार ।

२१. शेयरधनीहरूले बुझिलिन बाँकी रहेको लाभांश रकम :

बैंकले घोषणा गरेको लाभांशमध्ये आर्थिक वर्ष २०७९/८० को अन्त्यसम्म शेयरधनीहरूबाट दावी नआएको रकम रु. ४८,१५,२०,७९९ रहेको छ ।

२२. कम्पनी ऐन, २०६३ को दफा १४१ अनुसार खरिद वा बिक्री गरिएको सम्पत्तिको विवरण :

समीक्षा वर्षमा यस प्रकारको कुनै खरिद बिक्री भएको छैन ।



२३. कम्पनी ऐन, २०६३ को दफा १७५ अनुसार सम्बद्ध कम्पनीहरूबीच भएको कारोबारको विवरण :

यसै प्रतिवेदनको बूँदा नं. ११ मा चर्चा गरिएको छ ।

२४. कम्पनी ऐन, २०६३ तथा प्रचलित कानून बमोजिम संचालक समितिको प्रतिवेदनमा खुलाउनुपर्ने अन्य कुनै कुराहरु :

यस वार्षिक प्रतिवेदनमा सान्दर्भिक ठाउँमा खुलाईएको छ ।

२५. अन्य आवश्यक कुराहरु :

क. यस बैंकको संचालक वा पदाधिकारीहरूको नजिकको नातेदार कम्पनी रजिष्ट्रारको कार्यालय, धितोपत्र बोर्ड वा नेपाल राष्ट्र बैंकमा कम्तीमा अधिकृत तहमा कार्यरत रहेको सम्बन्धि विवरण :

केही नभएको ।

ख. आर्थिक वर्ष २०७९/०८० को अवधिमा नयाँ शाखा, उत्पादन तथा सेवाहरु :

- **शाखा सञ्जाल (Branch Network) :** यस आर्थिक वर्षमा नेपाल इन्भेष्टमेण्ट बैंक लिमिटेड र मेगा बैंक नेपाल लिमिटेड एक आपसमा गाभिए पश्चात् २०८० आषाढ मसान्तसम्ममा बैंकको शाखा संख्या २९६ पुगेको छ । बैंकले यस आर्थिक वर्षमा दैलेख जिल्लाको राकम कर्णाली, मोरङ जिल्लाको डाङ्गिहाट र अर्घाखाँची जिल्लाको बलकोट गरी तीन वटा र राजश्व संकलन गर्ने उद्देश्यले मालपोत कार्यालय चरिकोट र मालपोत कार्यालय गाईघाट गरी दुई वटा सहित जम्मा पाँच वटा एक्सटेन्सन काउन्टर खोलिएका छन् । जस पश्चात् यस बैंकको एक्सटेन्सन काउन्टर कूल ६२ वटा पुगेका छन् । जस मध्ये १६ वटा विभिन्न यातायात व्यवस्था कार्यालय र मालपोत कार्यालयमा राजस्व संकलन गर्ने काउन्टर रहेका छन् । एटिएम संख्या भने गत वर्षको १३२ मा यस वर्ष ४ थप भई (साविक मेगा बैंक नेपाल लिमिटेडबाट प्राप्त १४६ वटा सहित) २८२ वटा पुगेका छन् ।
- **भुक्तानी सेवा (Payment Service) :** बैंकले आफ्ना एटीएमहरूमा नियर फिल्ड कम्युनिकेशन ट्याप (Near Field Communication-Tap) वा ट्याप-टु-विथड्र (Tap to withdraw) फिचर जडान गरी आफ्ना ग्राहकहरूलाई सहज एवं भन्धकहित सेवा प्रदान गर्दै यो नवीन प्रणाली भित्र्याउने नेपालकै पहिलो बैंक बनेको छ । यस सेवा मार्फत कार्डवाहकहरूले बैंकको कुनै पनि एनएफसी सक्षम एटीएमहरू (NFC enabled ATMs) मा कार्ड राख्नुको सट्टा सिधै त्यहाँ ट्याप गरेर मात्र कारोवार गर्न सक्नेछन् । यस प्रणालीमा आधारित कारोवारमा कार्ड सम्बन्धित धोखाधडीका जोखिम कम हुने भएकोले कारोवार अभि सुरक्षित बनेको छ ।
- **विप्रेषण (Remittance) :** हामीले मुलुकमा विप्रेषण भित्र्याउने प्रयोजनका लागि समीक्षा आर्थिक वर्षमा Visa Payment Limited र Swiss Remit सँग आवद्ध भई थप सेवा विस्तार गरेका छौं । साथै बैंकले Al Rajhi Bank मा आफ्नो प्रतिनिधी राखेर ग्राहकहरूलाई सेवा प्रदान गर्दै आएको छ । यस अघि हामीले कतार, साउदी अरेबिया, संयुक्त अरब इमिरेट्स

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तथा दक्षिण कोरियामा सेवा विस्तार गरिसकेका छौं । त्यसका साथै हामीले हाम्रा मुख्य एजेन्टहरु मार्फत पन्ध्र हजार भन्दा बढि भुक्तानी केन्द्रहरुबाट विप्रेषण सेवा प्रदान गरिरहेका छौं ।

- **क्रेडिट रेटिङ्ग (Credit Rating) :** विगत आर्थिक वर्ष जस्तै यस आर्थिक वर्षमा पनि बैंकले निरन्तर रुपमा आइक्रा नेपालबाट 'ए' रेटिङ प्राप्त गरेको छ । यसले हाम्रो मजबूत विश्वसनीयता दर्शाउनुको साथै नियमनकर्ता र शेयरधनीहरु समक्ष बैंकको थप पारदर्शिता प्रदर्शित भएको छ ।
- **अन्तर्राष्ट्रिय अवार्ड (International Award) :** बैंकले प्रदान गर्दै आएको उत्कृष्ट सेवा तथा व्यवसायमा गरेको अब्बल प्रदर्शनका कारण Financial Times Group's अर्न्तगतको The Banker नामक अन्तर्राष्ट्रिय संस्थाबाट 'Bank of the Year 2022' अवार्ड प्राप्त गर्न सफल भएको छ । त्यस्तै, यस बैंकले "Euromoney excellence – Best Bank Nepal 2023 अन्तर्राष्ट्रिय पुरस्कार समेत प्राप्त गरेको छ ।
- **NIMB Smart App:** बढ्दो डिजीटल कारोबारको प्रवृत्तीलाई पछ्याउँदै डिजीटल प्रणालीबाट सेवा दिन बैंक तत्पर छ । सेवाग्राहीलाई विश्वासनीय सेवा दिनु बैंकको पहिलो प्राथमिकता हो भन्ने बैंकको मान्यता रहेको छ । बैंकले सवल, सरल एवं सुरक्षित डिजिटल प्रविधियुक्त मोवाइल एप तथा वेबमा प्रयोग गर्न सकिने ओम्नी-च्यानल प्रविधिमा आधारित NIMB Smart नामक मोवाइल बैंकिङ्ग सेवा प्रयोगमा ल्याएको छ । बैंकका ग्राहकहरुले यो सुविधा प्रयोग गरि भुक्तानी प्रणाली मार्फत् सहज एवं सुरक्षित रुपमै आफ्नो बैंकिङ्ग कारोबार गर्न र कारोबार बारे जानकारी पाउन सक्नेछन् । साथै, मोवाइलबाटै आफ्नो कारोबारको सूचना प्राप्त गर्ने, मौज्जात विवरण प्राप्त गर्ने, रकम स्थानान्तरण गर्ने, बिल भुक्तानी, वालेट लोड, स्वदेशी रेमिट्यान्स, QR Code द्वारा Payment गर्ने, मुद्दती खाता खोल्न सकिने, मोवाइल वाटै कर्जा लिन सकिने NIMB Smart Loan लगायतका अन्य विभिन्न वित्तीय सुविधाहरु बैंकका ग्राहकहरुले प्राप्त गर्न सक्ने छन् ।

ग. भावी योजनाहरु

- ❖ बैंकिङ्ग क्षेत्र तथा व्यापारिक जगतको आवश्यकता अनुसार नयाँ नयाँ उत्पादन तथा सेवाहरुको शुरुवात गर्ने ।
- ❖ नयाँ प्रविधिमा आधारित सर्वसुलभ सेवा विस्तार गर्ने ।
- ❖ आवश्यकता अनुसार पूँजी थप गर्न ऋणपत्र जारी गर्ने ।
- ❖ जोखिम व्यवस्थापन प्रणाली र कर्जा, तरलता तथा सञ्चालनसँग सम्बन्धी जोखिम न्यूनीकरण गर्ने अभ्यास मजबूत बनाउने र सोको स्तरोन्नति गर्न जोखिम व्यवस्थापन प्रणालीलाई थप मजबूत गर्न निरन्तर अध्ययन गर्ने ।
- ❖ थप तालिमको व्यवस्था, समूह निर्माण गतिविधि, वृत्ति विकासको क्षेत्रमा थप अग्रसर गराई बैंकको मानव संसाधनको दक्षता, सीप र उत्पादकत्व बढाउने ।
- ❖ शुल्कमा आधारित आय बढाउनका लागि आम्दानीको नयाँ क्षेत्र पहिचान गर्ने ।

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- ❖ लगानीका नयाँ क्षेत्र तथा अवसरहरूको पहिचान गरि लगानीमा विविधता ल्याउने ।
- ❖ एटीएम, ई-बैंकिङ्ग, मोबाइल बैंकिङ्ग, POS मेशिन र अन्य डेलिभरी च्यानलको माध्यमबाट नयाँ मूल्य अभिवृद्धि सेवा थप्ने ।
- ❖ बढ्दो घरबहाललाई ध्यानमा राखेर उपयुक्त स्थानमा बैंकको शाखा संचालन गर्नको लागी बैंकको आफ्नै घर/जग्गा खरिद गर्दै जाने ।
- ❖ अन्त्यमा, विकास रणनीति र गुणस्तरीय सेवाहरूको अनुसरण गर्दै मुलुककै शीर्ष बैंकका रुपमा आफूलाई स्थापित गर्न बैंक निरन्तर रुपमा प्रयासरत र प्रतिबद्ध रहेको कुरामा पनि म यहाँहरूलाई आश्वस्त तुल्याउन चाहन्छु ।

घ. मानव संसाधन :

ग्राहकहरूलाई उत्कृष्ट सेवा प्रदान गर्न तथा बैंकको उद्देश्य हासिल गर्न मानव संसाधनको प्रभावकारी व्यवस्थापन पूर्वशर्त हो भन्ने कुरा हामीले राम्ररी मनन गरेका छौं । उत्कृष्ट, सक्षम तथा राम्रा तालिम प्राप्त कर्मचारीहरू बैंकका अमूल्य सम्पत्ति हुन् । कर्मचारीहरूको क्षमता तथा बौद्धिकताले संगठनको प्रभावकारितामा प्रभाव पार्ने हुँदा राम्रा तथा सक्षम मानव संसाधनको निर्माणका लागि बैंकले सोही अनुसारको आवश्यक लगानी पनि गर्दै आईरहेको छ ।

हामीसँग अहिले बैंकको मूल्य, मान्यता र अभियान प्रति प्रतिबद्ध ३,२१७ जना कर्मचारीहरू छन्, जसमध्ये ४५.५९ प्रतिशत महिला छन् । उनीहरूले हाम्रा ग्राहकहरूलाई विश्वसनीय सेवा दिने लक्ष्यका साथ सुमधुर वातावरणमा कार्य सम्पादन गरिरहेका छन् । संस्थामा १० वर्षभन्दा लामो अवधिसम्म सेवा गर्ने कर्मचारीको संख्या ९७६ रहेको छ । हामीले विश्वासिलो र सहयोगी वातावरणमा काम गर्ने संस्कारको विकास गरेका छौं ।

तीव्र बजार प्रतिस्पर्धासँग गति कायम गर्दै व्यावसायिक वृद्धि हासिल गर्न निरन्तर अध्ययन र क्षमता वृद्धि महत्वपूर्ण हुन्छ । समीक्षा वर्षमा विभिन्न कर्मचारीहरूले पेशागत विकास अवसरका लागि जम्मा २०८ वटा तालिम तथा गोष्ठीमा भाग लिएका थिए । जसमा नेपाल राष्ट्र बैंकबाट जारी एकीकृत निर्देशन तथा नियमहरू, ग्राहकको पहिचान तथा सम्पत्ति शुद्धीकरण/आतंककारी क्रियाकलापमा वित्तीय लगानी, कागजात जालसाजी तथा मुद्रासँग सोको पहिचान, बैंकिङ्गमा समसामयिक मामिलाहरू, सुरक्षित लगानीको लागि धितो मूल्याङ्कन प्रविधिहरू, Train the Trainers (TOT), वातावरण तथा सामाजिक जोखिम व्यवस्थापन (ESRM), मालपोत तथा नापी सम्बन्धित मामिलाहरू प्रभावकारी ढङ्गबाट कार्यान्वयन गर्ने, चालू पूँजी कर्जा व्यवस्थापन, SME Lending, डिजिटल बैंकिङ्ग, BASEL III, ग्राहक सेवा उत्कृष्टता, टेलिफोन शिष्टाचार, नेतृत्व तथा व्यक्तित्व विकास, सञ्चालन जोखिम व्यवस्थापन आदि सम्बन्धी तालिम प्रमुख हुन् । मानव पूँजीको गुणस्तर सुधार्ने कुनै पनि लगानी अन्ततः संस्थाको साख वृद्धि र शेयरधनीहरूको मूल्य बढाउने कुरामा हामी विश्वास गर्दछौं । नेपाल राष्ट्र बैंकले अधिल्लो वर्षको कूल तलब भत्ता खर्चको ३ प्रतिशतले हुने रकम कर्मचारीको तालिम तथा वृत्ति विकासमा खर्च

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गर्नुपर्ने व्यवस्था गरे बमोजिम समीक्षा आर्थिक वर्षमा बैंकले कर्मचारीको तालिममा रु. २ करोड ९ लाख खर्च गरेको छ ।

ड. सामाजिक तथा सामुदायिक कार्यहरु (CSR) :

आफू जुन समाजमा रहेको हो त्यो समाजप्रति हरेक संघ संस्थाको केही न केही दायित्व हुन्छ । आफ्नो संस्कृति र राष्ट्रिय सम्पदाका संरक्षण तथा प्रवर्धन गर्नुका साथै समाजमा रहेका सामाजिक-शैक्षिक संस्था, परोपकारी संस्था, मठ-मन्दिर, अस्पताल, खेलकुद र अन्य सामाजिक हितका संस्थाहरुलाई सहयोग गरेर यो दायित्व वहन गर्न सकिन्छ भन्ने हाम्रो मान्यता छ । यस बाहेक पनि गरिबी निवारण, शिक्षामा प्रोत्साहन, अत्याधिक जनसंख्यामा नियन्त्रण, वातावरणीय ह्रासमा नियन्त्रण, मोफसलका युवाहरुलाई ग्रामीण उद्यमतर्फ आकर्षित गरी बेरोजगारी लगायतका समस्या समाधानमा सहभागी भएरपनि सामाजिक दायित्व निर्वाह गर्न सक्दछ । यही तथ्यलाई हृदयङ्गम गरेर बैंकले आफ्नो स्थापनाकाल देखि नै सामाजिक तथा सामुदायिक कार्य गर्दै आएको छ । समीक्षा वर्षमा CSR अन्तर्गत रु. ४,२३,९४,३६८/- खर्च गरिएको छ ।

देशका सातै प्रदेशमा नेपाली सेना कल्याणकारी बोर्ड द्वारा संचालित भू.पू. सैनिक र तिनका परिवार तथा बहालवाला सैनिकका परिवारहरु लागि स्वःरोजगारमूलक व्यवसायिक सिप प्रदान गर्न हेतु लघुवित्त कार्यक्रम तालिम वापत बैंकले रु. ३० लाख २० हजार आर्थिक सहयोग प्रदान गरेको छ । विगतमा भै समीक्षा आर्थिक वर्षमा पनि बैंकले सामाजिक आर्थिक सशक्तिकरणका लागि नेपाल प्रहरीको समन्वयमा आत्महत्या रोकथाम सम्बन्धमा संक्षिप्त चलचित्र निर्माण गर्नको लागि रु. १० लाख आर्थिक सहयोग गरेको छ ।

बैंकले यस वर्ष पनि खेलकुद विकासका लागि विभिन्न संघ संस्थाहरुलाई आर्थिक सहयोग गरेको छ । अखिल नेपाल फुटबल संघ, नेपाल क्रिकेट संघ (CAN), नेपाल बक्सिङ्ग संघलाई आफ्ना अर्न्तगतका प्रतियोगिताहरु जस्तै शहिद स्मारक ए डिभिजन लिग फुटबल, U-16 राष्ट्रिय क्रिकेट तथा राष्ट्रिय महिला तथा पुरुष खुल्ला बक्सिङ्ग आयोजना गर्नका लागि आर्थिक सहयोग गरेको छ । साथै, फेन्डस् क्लब कुपन्डोल तथा ब्रिगेड बोइज् क्लब, ललितपुरलाई खेलकुदमा उत्कृष्टता हासिल गर्न आर्थिक सहयोग प्रदान गरेको छ ।

बैंकले यस वर्ष पनि राष्ट्रिय सम्पदाको संरक्षण कार्यलाई निरन्तरता दिएको छ । बैंकले समीक्षा अवधिमा गत वर्ष भै यस आ. व. मा पनि पशुपति क्षेत्रको सरसफाई अभियानका लागि करिब रु. ८३ लाख रकम प्रदान गरेको छ । हालसम्म बैंकले पशुपति संग्रहालय महास्नानघर परियोजनामा रु. ५ करोड १४ लाख तथा पशुपति क्षेत्रको संरक्षणार्थ करिब रु. ४ करोड ८३ लाख गरी कूल रु. १० करोड भन्दा बढी सहयोग गरेको छ ।

त्यसैगरि बैंकले स-साना बालबालिकालाई ज्ञान प्रदान गर्न कमिक किताव प्रकाशित गरेको छ

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जसको लागि रु. ७.५ लाख भन्दा बढि रकम खर्च गरेको छ । साथै बैंकले शैक्षिक क्षेत्रको विकासका लागि विभिन्न संघ संस्थालाई अनुदान रकम प्रदान गरेको छ । नेपाली साहित्यको विकास तथा नेपाली आख्यान प्रतिभालाई प्रोत्साहन गर्ने चौथो बाइखरी कथा प्रतियोगिता लागि बैंकले रु. १० लाख सहयोग गरेको छ । त्यस्तै, देशमा कला तथा शिल्प प्रवर्द्धन गर्ने हेतु विभिन्न संघ संस्थालाई बैंकले रु. १२ लाख भन्दा बढी अनुदान रकम उपलब्ध गराएको छ । सांस्कृतिक सम्पदा कुनै पनि सहर, क्षेत्र वा समुदायको अमूल्य सम्पदा हो र देशको अर्थतन्त्रको दिगो विकासमा महत्वपूर्ण अंग रुपमा रहेको छ भन्ने मान्यता स्वरुप सोको संरक्षण तथा प्रवर्द्धनका लागि बैंकले रु. १२ लाख भन्दा बढि रकम खर्च गरेको छ ।

बैंकले प्रदान गर्ने यस्ता सहयोगले एकातिर सामाजिक उत्तरदायित्व पुरा गर्दछ भने यसबाट बैंकको साख र व्यवसाय पनि प्रवर्द्धन हुनपुग्दछ ।

च. संस्थागत सुशासन र कानूनी परिपालना :

कुनै पनि संस्थाको सफलता मूलरुपमा त्यस संस्थाले अवलम्बन गर्ने कुशल संस्थागत सुशासनका अभ्यासहरुमा निर्भर रहन्छ । यो तथ्यसँग नेपाल इन्भेष्टमेन्ट मेगा बैंक सधै सजग र सचेत छ । त्यसैले हामीले कम्पनी ऐन, २०६३, बैंक तथा वित्तीय संस्था सम्बन्धी ऐन, २०७३, र धितोपत्र कारोबार ऐन, २०६३, श्रम ऐन, २०७४, भुक्तानी तथा फर्स्यौट ऐन २०७५, सम्पत्ति शुद्धीकरण निवारण ऐन, २०६४ तथा अन्य सम्बद्ध ऐन नियम, निर्देशन, परिपत्र, कार्यविधिमा भएका व्यवस्थाहरुको पालना गर्दै आएका छौं । साथै बैंकका सबै संचालकहरुले समेत तोकिएको आचरण पूर्ण रुपमा परिपालना गरेका छन् ।

छ. आफ्ना ग्राहक पहिचान (KYC) र मुद्रा निर्मलीकरण (AML) :

बैंकले सम्पत्ति शुद्धीकरण (मनी लाउन्डरिङ्ग) निवारण ऐन, २०६४, यस सम्बन्धी नियमावली तथा नेपाल राष्ट्र बैंकले जारी गर्ने सम्पत्ति शुद्धीकरण नियन्त्रणसँग सम्बन्धित निर्देशिकाहरुको परिपालना गर्दै आएको छ । यसको साथै सम्पत्ति शुद्धीकरण रोकथाम गर्न बैंकका आफ्नै नीति र नियमहरु रहेका छन् । आफ्ना ग्राहक पहिचान (KYC) र सम्पत्ति शुद्धीकरणका विषयमा आफ्ना कर्मचारीलाई अद्यावधिक जानकारी दिने उद्देश्य सहित बैंकले निरन्तर तालिम पनि आयोजना गर्दै आएको छ । यही अनुरूप बैंकले आफ्ना ग्राहकहरुको विवरण अद्यावधिक नभएमा नियमित अन्तरालमा तिनीहरुको KYC विवरण अद्यावधिक गर्न अनुरोध गरिरहेको छ ।

२६. धन्यवाद ज्ञापन :

यथासमयमै लेखापरीक्षण सम्पन्न गरी बैंकलाई यथोचित व्यावसायिक सुझाव प्रदान गर्ने बाह्य लेखापरीक्षकलाई संचालक समितिको तर्फबाट हामी हार्दिक धन्यवाद दिन चाहन्छौं । निरन्तर सहयोग, प्रोत्साहन र मार्गदर्शन प्रदान गरी बैंकको मनोबल उच्च राख्न सहयोग गर्ने शेयरधनीमहानुभावहरु प्रति हार्दिक आभार तथा कृतज्ञता प्रकट गर्न चाहन्छौं । त्यस्तै, निरन्तर



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सहयोग र निर्देशनको लागि हामी नेपाल सरकार, अर्थ मन्त्रालय, नेपाल राष्ट्र बैंक, नेपाल धितोपत्र बोर्ड, कम्पनी रजिष्ट्रारलाई समेत धन्यवाद ज्ञापन गर्न चाहन्छौं। समर्पण र कडा परिश्रमबाट बैंकको उन्नति र प्रगतिमा साथ दिने बैंक व्यवस्थापन तथा कर्मचारीहरूलाई पनि विशेष धन्यवाद दिन चाहन्छौं।

अन्त्यमा, सेवा गर्ने महत्वपूर्ण अवसर प्रदान गर्ने हाम्रा सबै ग्राहकवर्ग प्रति पनि हार्दिक कृतज्ञता ज्ञापन गर्दछौं। उहाँहरूको प्रेरणादायी सहयोग बिना बैंकको उन्नति र व्यावसायिक वृद्धि सम्भव थिएन र छैन।

धन्यवाद।

मुक्तिराम पाण्डे
संचालक

पृथ्वी बहादुर पाँडे
अध्यक्ष

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NEPAL INVESTMENT MEGA BANK LTD.**अनुसूची क**

(माथिको बुँदा २० सँग सम्बन्धित)

संचालक, कार्यकारी प्रमुख तथा अन्य पदाधिकारीहरु लाई प्रदान गरिएको पारिश्रमिक, भत्ता तथा सुविधाको विवरण :

क. संचालकहरु :

यस बैंकको संचालक समिति देहाय बमोजिम रहेको छ :-

(क) श्री पृथ्वीबहादुर पाँडे	अध्यक्ष
(ख) श्री प्रजन्य राजभण्डारी	संचालक
(ग) श्री मुक्तिराम पाण्डे	संचालक
(घ) श्री गोपाल खनाल	संचालक
(ङ) श्री मदन कुमार आचार्य	संचालक
(ड) श्री कविकुमार टिवरेवाला	संचालक
(च) श्रीमती मञ्जु बस्नेत	स्वतन्त्र संचालक

संचालकहरुलाई तल लेखिएबमोजिम पारिश्रमिक, भत्ता तथा अन्य सुविधाहरु उपलब्ध गराइएको छ :-

- (क) संचालक समितिको अध्यक्षले पाएको बैठक भत्ता तथा अन्य सुविधाहरुको रकम : बैठक भत्ता प्रतिबैठक रु १५,००० । गत आर्थिक वर्षको कूल बैठक भत्ता रु. २,८५,००० । मासिक ५० लिटर ईन्धन ।
- (ख) संचालक समितिको अन्य सदस्यहरुले पाएको बैठक भत्ता तथा अन्य सुविधाहरुको रकम : बैठक भत्ता प्रति बैठक रु १२,००० प्रति संचालक । गत आर्थिक वर्षको कूल बैठक भत्ता रु. २९,६४,४८० । मासिक प्रति संचालक ५० लिटर ईन्धन ।

ख. कार्यकारी प्रमुख तथा अन्य पदाधिकारी/व्यवस्थापकहरूको वार्षिक तलब, भत्ता तथा सुविधाहरु :

रु. हजारमा

क्र. सं	विवरण	कार्यकारी प्रमुख	अन्य कार्यकारी पदाधिकारी/व्यवस्थापक
१.	तलब	१६,०७६	२,५७,७९३
२.	भत्ता	१०,७१७	१७४,८८८
३.	दर्शै भत्ता	२,२३३	३३,७७१
४.	संचय कोष	१,६०८	२५,७७९
५.	संख्या	१	२४४

कार्यकारी प्रमुखलाई तलब तथा भत्ताको साथै निम्न सुविधा दिईएको छ :-

- कार्यकारी प्रमुखको हकमा पानी, बिजुली र टेलिफोन महशुलको भुक्तानी-बिल बमोजिम ।
- कार्यकारी प्रमुखको हकमा सवारी चालक, ईन्धन तथा मर्मत सम्भार सहित सवारी साधन दिईएको छ भने व्यवस्थापकीय/प्रबन्धक स्तरका पदाधिकारीहरूको हकमा कर्मचारी सेवा विनियमावली र मानव संसाधन नीतिमा व्यवस्था गरिए बमोजिम ।
- बोनसको सम्बन्धमा – बोनस ऐन अनुसार ।
- उपदानको सम्बन्धमा – कर्मचारी सेवा विनियमावलीमा व्यवस्था गरिए बमोजिम । कार्यकारी प्रमुखको हकमा सम्भौतामा उल्लेख भए अनुसार ।
- जीवन बीमा, औषधोपचार बीमा, दुर्घटना बीमा – बैंकको कर्मचारी सेवा विनियमावली र मानव संसाधन नीतिमा व्यवस्था गरिए बमोजिम ।
- कार्यकारी प्रमुखको लागि पत्रपत्रिकाको व्यवस्था गरिएको छ ।
- कार्यकारी प्रमुखको लागि ३ जना सुरक्षा गार्ड दिईएको छ ।

संस्थागत सुशासन सम्बन्धी वार्षिक अनुपालना प्रतिवेदन

(सूचीकृत संगठित संस्थाहरुको संस्थागत सुशासन सम्बन्धी निर्देशिका, २०७४ बमोजिम)

सूचीकृत संगठित संस्थाको नाम	नेपाल इन्भेष्टमेण्ट मेगा बैंक लिमिटेड
ठेगाना इमेल र वेबसाइट सहित	दरबारमार्ग, काठमाण्डौ, पो.ब.नं. ३४१२ info@nimb.com.np, www.nimb.com.np
फोन नं.	४३२८२२९, ५३४२५३०
प्रतिवेदन पेश गरिएको आ.ब.	२०७९/८०

१. संचालक समिति सम्बन्धी विवरण :

(क) संचालक समितिको अध्यक्षको नाम तथा नियुक्ति मिति : पृथ्वी बहादुर पाँडे

● प्रथम पटक अध्यक्षको रूपमा नियुक्ति मिति: ई.सं. २०१२/०७/१४

(ख) संस्थाको शेयर संरचनासम्बन्धी विवरण (संस्थापक, सर्वसाधारण तथा अन्य): आषाढ मसान्त २०८० को विवरण

क्र.स.	विवरण	कित्ता	प्रतिशत
१	संस्थापक	२०७,५३४,१०७.३१	६०.८१
२	सर्वसाधारण	१३३,७५१,८४१.६५	३९.१९

(ग) संचालक समिति सम्बन्धी विवरण: (हाल कायम)

क्र.स.	संचालकहरुको नाम, ठेगाना	प्रतिनिधित्व भएको समूह	शेयर संख्या (कित्ता) (व्यक्तिगत नाममा आषाढ मसान्त २०८० को विवरण)	नियुक्त भएको मिति	पद तथा गोपनीयताको शपथ लिएको मिति	संचालक नियुक्ति तरीका (विधि)
१.	श्री पृथ्वी बहादुर पाँडे, महाराजगञ्ज, काठमाण्डौ ।	संस्थापक	३१,१५०।३६ (सर्वसाधारण)	२०७९/०९/२७	२०७९/०९/२८	मर्जर सम्बन्धी अन्तिम सम्झौता बमोजिम सञ्चालक समितिबाट मनोनित
२.	श्री प्रजन्त्य राजभण्डारी, कमलादी, काठमाण्डौ ।	संस्थापक		२०७९/०९/२७	२०७९/०९/२९	मर्जर सम्बन्धी अन्तिम सम्झौता बमोजिम सञ्चालक समितिबाट मनोनित
३.	श्री गोपाल खनाल, बसुन्धरा, काठमाण्डौ ।	संस्थापक	(संस्थापक : ३,३२,२९५।३७) (सर्वसाधारण : १,२३,८००।०३)	२०७९/०९/२७	२०७९/०९/२९	मर्जर सम्बन्धी अन्तिम सम्झौता बमोजिम सञ्चालक समितिबाट मनोनित
४.	श्री कवि कुमार टिवरेवाला, काठमाण्डौ ।	संस्थापक	१,००,३२८।११ (सर्वसाधारण)	२०७९/०९/२७	२०७९/०९/२९	मर्जर सम्बन्धी अन्तिम सम्झौता बमोजिम सञ्चालक समितिबाट मनोनित
५.	श्री मदन कुमार आचार्य, काठमाण्डौ वडा नं. १४ बल्लु, काठमाण्डौ ।	संस्थापक	(संस्थापक : १,१०,७६५।३०) (सर्वसाधारण : ४१,६७८।२५)	२०७९/०९/२७	२०७९/०९/२९	मर्जर सम्बन्धी अन्तिम सम्झौता बमोजिम सञ्चालक समितिबाट मनोनित
६.	श्री मुक्तिराम पाण्डे, चमती, काठमाण्डौ-१५ ।	सर्वसाधारण	(संस्थापक : १,१०,७६५।३७) (सर्वसाधारण : ५७,६२९।१८)	२०७९/०९/२७	२०७९/०९/२९	मर्जर सम्बन्धी अन्तिम सम्झौता बमोजिम सञ्चालक समितिबाट मनोनित
७.	श्री मन्जु बस्नेत, महाराजगञ्ज, काठमाण्डौ ।	स्वतन्त्र संचालक	१,४६२।७७ (सर्वसाधारण)	२०७९/०९/२७	२०७९/०९/२९	मर्जर सम्बन्धी अन्तिम सम्झौता बमोजिम सञ्चालक समितिबाट मनोनित

(घ) संचालक समितिको बैठक

● संचालक समितिको बैठक संचालन सम्बन्धी विवरण :

क्र.स.	यस आ.व. मा बसेको संचालक समितिको बैठकको मिति	उपस्थित संचालकको संख्या	बैठकको निर्णयमा भिन्न मत राखी हस्ताक्षर गर्ने संचालकको संख्या	गत आ.व. मा बसेको बैठकको मिति
१.	२०७९/०५/०२	७	(	२०७८/०५/०८
२.	२०७९/०५/२२	६	(	२०७८/०६/१७
३.	२०७९/०६/०७	५	(	२०७८/०७/०२
४.	२०७९/०६/२८	७	(	२०७८/०७/२३
५.	२०७९/०७/०१	७	(	२०७८/०८/१४
६.	२०७९/०७/२९	७	(	२०७८/०८/२७
७.	२०७९/०८/११	७	(	२०७८/०९/११
८.	२०७९/०८/१३	६	(	२०७८/१०/०१
९.	२०७९/०९/२२	७	(	२०७८/१०/२०
१०.	२०७९/०९/२५	७	(	२०७८/११/०२
११.	२०७९/०९/२७	७	(	२०७८/११/२५
१२.	२०७९/१०/१६	७	(	२०७९/०१/०९
१३.	२०७९/११/०३	७	(	२०७९/०१/१४
१४.	२०७९/१२/०६	७	(	२०७९/०२/११
१५.	२०७९/१२/१२	७	(	२०७९/०२/१७
१६.	२०८०/०१/०५	७	(	२०७९/०२/१९
१७.	२०८०/०२/०२	७	(	२०७९/०२/२७
१८.	२०८०/०२/२३	७	(	२०७९/०३/०८
१९.	२०८०/०३/२९	७	(	२०७९/०३/३०

कुनै सञ्चालक समितिको बैठक आवश्यक गणपुरक संख्या नपुगी स्थगित भएको भए सोको विवरण: नभएको

● संचालक समितिको बैठक सम्बन्धी अन्य विवरण :

सञ्चालक समितिको बैठकमा सञ्चालक वा वैकल्पिक सञ्चालक उपस्थित भए- नभएको (नभएको अवस्थामा बैठकको मिति सहित कारण खुलाउने) :	वैकल्पिक सञ्चालकको व्यवस्था नरहेको
सञ्चालक समितिको बैठकमा उपस्थित सञ्चालकहरू, छलफल भएको विषय र तत्सम्बन्धमा भएको निर्णयको विवरण (माईन्यूट) को छुट्टै अभिलेख राखे नराखेको :	राखेको
सञ्चालक समितिको दुई लगातार बसेको बैठकको अधिकतम अन्तर (दिनमा) :	४० दिन
सञ्चालक समितिको बैठक भत्ता निर्धारण सम्बन्धमा बसेको वार्षिक साधारण सभाको मिति:	२०७२/०७/३० (२९ औं वार्षिक साधारण सभा)
सञ्चालक समितिको प्रति बैठक भत्ता रु.	अध्यक्ष रु. १५,०००/- र संचालकको रु. १२,०००/-
आ.व.को संचालक समितिको कुल बैठक खर्च रु.	३,२४९,४८०/-

२. संचालकको आचरण सम्बन्धी तथा अन्य विवरण :

सञ्चालकको आचरण सम्बन्धमा सम्बन्धित संस्थाको आचार संहिता भए/नभएको :					भएको
एकाघर परिवारको एक भन्दा बढी सञ्चालक भए सो सम्बन्धी विवरण :					नभएको
संचालकहरुको वार्षिक रुपमा सिकाई तथा पूर्णताजगी कार्यक्रम सम्बन्धी विवरण :					मर्जरको कारणले नभएको
क्र.स.	विषय	मिति	सहभागी संचालकको संख्या	तालिम संचालन भएको स्थान	
प्रत्येक सञ्चालकले आफू सञ्चालकको पदमा नियुक्त वा मनोनयन भएको पन्ध्र दिनभित्र देहायका कुराको लिखित जानकारी गराएको/नगराएको र नगराएको भए सोको विवरण :					
● संस्थासँग निज वा निजको एकाघरको परिवारको कुनै सदस्यले कुनै किसिमको करार गरेको वा गर्न लागेको भए सो को विवरण,					गराएको
● निज वा निजको एकाघरको परिवारको कुनै सदस्यले संस्था वा सो संस्थाको मुख्य वा सहायक कम्पनीमा लिएको शेयर वा डिबेन्चरको विवरण,					गराएको
● निज अन्य कुनै सङ्गठित संस्थाको आधारभूत शेयरधनी वा संचालक रहेको भए त्यसको विवरण,					गराएको
● निजको एकाघरको परिवारको कुनै सदस्य संस्थामा पदाधिकारी वा कर्मचारीको हैसियतमा काम गरिरहेको भए सोको विवरण ।					गराएको
संचालकले उस्तै प्रकृतिको उद्देश्य भएको सूचिकृत संस्थाको संचालक, तलवी पदाधिकारी, कार्यकारी प्रमुख वा कर्मचारी भई कार्य गरेको भए सोको विवरण:					नगरेको
संचालकहरुलाई नियमन निकाय तथा अन्य निकायहरुबाट कुनै कारवाही गरिएको भए सोको विवरण:					नभएको

३. संस्थाको जोखिम व्यवस्थापन तथा आन्तरिक नियन्त्रण प्रणाली सम्बन्धी विवरण :

(क) जोखिम व्यवस्थापनको लागि कुनै समिति गठन भए/नभएको गठन नभएको भए सोको कारण: जोखिम व्यवस्थापन समिति भएको

(ख) जोखिम व्यवस्थापन समिति सम्बन्धी जानकारी:

(अ) समितिको संरचना (संयोजक तथा सदस्यहरूको नाम तथा पद):

संयोजक : श्री मुक्ति राम पाण्डे
 सदस्य : श्री प्रजन्य राजभण्डारी
 सदस्य : श्री विजेन्द्र सुवाल
 सदस्य सचिव : श्री सुजाता जोशी

(आ) समितिको बैठक संख्या: आ.व. २०७९/८० मा बैठक संख्या : ४

(इ) समितिको कार्य सम्बन्धी छोटो विवरण:

- बैंकमा विद्यमान कर्जा, संचालन र बजार जोखिमको समीक्षा गरी त्यस्ता जोखिम न्यूनीकरणका लागि उपयुक्त सुझाव/सल्लाह दिने ;
- बैंकले जोखिम व्यवस्थापन र जोखिम वहन गर्ने क्षमताको मूल्याङ्कन गर्न अपनाएका प्रणाली र नीतिको कार्यान्वयन र मार्गदर्शनको नियमित पुनरावलोकन गरी सो को कार्यान्वयन र पर्याप्तताको बारेमा संचालक समितिलाई सुझाव/सिफारिश गर्ने ;



- बैंकले सृजना गरेको जोखिम सम्पत्तिको सम्बन्धमा पुँजीको पर्याप्तता, आन्तरिक पुँजी विश्लेषण पद्धति (ICAAP), व्यावसायिक रणनीति अनुरूप नीतिगत व्यवस्थाको पर्याप्तता, संस्थाले लिन सक्ने अधिकतम जोखिम सम्बन्धमा नियमित रूपमा छलफल तथा विश्लेषण गरी संचालक समितिलाई आवश्यक राय सुझाव दिने ;
- नेपाल राष्ट्र बैंक लगायतका नियामक निकायद्वारा जारी गरीएका निर्देशन/मार्ग निर्देशन/परिपत्र उपर समीक्षा गरी बैंकले निर्धारण गरेको आन्तरिक सीमा, उपयुक्त प्रचलन अनुरूप आवश्यक नीति एवं कार्यविधिको परिमार्जनका लागि आवश्यक राय सुझाव पेश गर्ने ;
- सम्पत्ति दायित्व समिति (ALCO) मा छलफल भएका विषयहरूलाई समीक्षा गरी समितिलाई आवश्यक राय सुझाव पेश गर्ने ;
- बैंकको कर्जा पोर्टफोलियो समीक्षा गर्ने र कर्जा जोखिम घटाउनको लागि उपयुक्त सुझाव पेश गर्ने ;
- बैंकको वित्तीय अवस्थामा उल्लेखनिय असर पार्न सक्ने देशको सुक्ष्म एवं बृहत आर्थिक परिदृश्यमा भएका परिवर्तनहरूको समीक्षा गर्ने एवं उक्त प्रभाव कम गर्न अपनाउनु पर्ने उपयुक्त नीति एवं प्रक्रिया संचालक समिति समक्ष पेश गर्ने ;
- व्यवस्थापन स्तरका समितिहरूमा छलफल गरिएका जोखिम व्यवस्थापनसँग सम्बन्धित विषयहरूलाई समीक्षा गरी आवश्यक राय सुझाव संचालक समितिमा पेश गर्ने ;
- संचालक समितिबाट भएको अख्तियार प्रत्यायोजनको सीमा तथा औचित्यता विश्लेषण गरी संचालक समितिमा आवश्यक सुझाव पेश गर्ने ;
- व्यवस्थापन सूचना प्रणाली (MIS) को पर्याप्तता समीक्षा गर्ने एवं आवश्यक सुधारको लागि व्यवस्थापनलाई आवश्यक सुझाव/ निर्देशन दिने ;
- नियमित रूपमा दबाव परीक्षण (Stress Testing) गरी प्राप्त परिणाम उपर छलफल गरी सोका आधारमा संचालक समितिलाई आवश्यक राय सुझाव दिने ।

(ग) आन्तरिक नियन्त्रण कार्यविधि भए/नभएको : भएको

(घ) आन्तरिक नियन्त्रण प्रणालीको लागि कुनै समिति गठन भए/नभएको गठन नभएको भए सोको कारण: गठन भएको

(ङ) आन्तरिक नियन्त्रण प्रणाली समिति सम्बन्धी विवरण:

(अ) समितिको संरचना (संयोजक तथा सदस्यहरूको नाम तथा पद)

● संचालक समिति:

अध्यक्ष-	श्री पृथ्वी बहादुर पाँडे
संचालक-	श्री प्रजन्य राज भण्डारी
संचालक-	श्री गोपाल खनाल
संचालक-	श्री कवि कुमार टिवरेवाला
संचालक-	श्री मदन कुमार आचार्य
संचालक-	श्री मुक्ति राम पाण्डे
संचालक-	श्री मन्जु बस्नेत

● जोखिम व्यवस्थापन समिति:

संयोजक-	श्री मुक्ति राम पाण्डे
सदस्य-	श्री प्रजन्य राज भण्डारी
सदस्य-	श्री बिजेन्द्र सुवाल
सदस्य सचिव-	श्री सुजाता जोशी



- लेखा परिक्षण समिति:
संयोजक- श्री प्रजन्य राजभण्डारी
सदस्य- श्री मदन कुमार आचार्य
सदस्य सचिव- श्री अमिर भट्टराई
- सम्पति शुद्धिकरण निवारण समिति :
संयोजक- श्री गोपाल खनाल
सदस्य- श्री कवि कुमार टिवरेवाला
सदस्य- श्री सुजाता जोशी
सदस्य- श्री प्रज्ञा पाण्डे
सदस्य सचिव- श्री सगुन पाठक
- कर्मचारी सेवा सुविधा समिति :
संयोजक- श्री मन्जु बस्नेत
सदस्य- श्री ज्योति प्रकाश पाण्डे
सदस्य- श्री सचिन टिबडेवाल
सदस्य सचिव- श्री राजेन्द्र सुवेदी

(आ) समितिको बैठक संख्या :

समिति	बैठक संख्या
सञ्चालक समिति	१९
जोखिम व्यवस्थापन समिति	७
लेखापरीक्षण समिति	१६
कर्मचारी सेवा सुविधा समिति	२
सम्पति शुद्धिकरण निवारण समिति	६

(इ) समितिको कार्य सम्बन्धी छोटो विवरण : समितिको मुख्य कार्य राष्ट्र बैंक को निर्देशन, कम्पनी ऐन तथा बैंक तथा वित्तिय संस्था सम्बन्धि ऐनको पुनरावलोकन गर्नु रहेको छ । यस बाहेक आन्तरिक नियन्त्रण प्रणालीको पुनरावलोकन गर्नुको साथै सञ्चालक समितिलाई आवश्यक सुझाव प्रदान गर्ने कार्य पनि गर्दछ ।

(च) आर्थिक प्रशासन विनियमावली भए/नभएको : भएको

४. सूचना तथा जानकारी प्रवाह सम्बन्धी विवरण:

(क) संस्थाले सार्वजनिक गरेको सूचना तथा जानकारी प्रवाहको विवरण :

विषय	माध्यम	सार्वजनिक गरेको मिति
३६ औं वार्षिक साधारण सभाको सूचना	राष्ट्रिय दैनिक पत्रिकाहरु तथा बैंकको वेबसाईटमा	२०७९/०८/१५ र २०७९/०८/१६
विशेष साधारण सभाको सूचना	राष्ट्रिय दैनिक पत्रिकाहरु तथा बैंकको वेबसाईटमा	२०७९/८० मा विशेष साधारण सभा नभएको
वार्षिक प्रतिवेदन	पुस्तकको स्वरूपमा प्रकाशित गर्नुको अलावा बैंकको वेब साईटमा समेत प्रकाशित	२०७९/०८/१५
त्रैमासिक प्रतिवेदन	राष्ट्रिय दैनिक पत्रिका	२०७९/०७/०७ कारोबार दैनिक २०७९/१०/१२ कारोबार दैनिक २०८०/०१/०७ कारोबार दैनिक २०८०/०४/२१ कारोबार दैनिक
धितो मूल्यमा प्रभाव पार्ने मूल्य संवेदनशील सूचना	नेपाल स्टक एक्सचेन्ज - पत्र तथा विद्युतिय माध्यमबाट जानकारी गराएको	२०७९/०८/१२
अन्य	नभएको	

(ख) सूचना सार्वजनिक नगरेको वा अन्य कारणले धितोपत्र बोर्ड तथा अन्य निकायबाट कारवाहिमा परेको भए सो सम्बन्धी जानकारी : नपरेको

(ग) पछिल्लो वार्षिक तथा विशेष साधारण सभा सन्पन्न भएको मिति : २०७९/०९/०७

५. संस्थागत संरचना र कर्मचारी सम्बन्धी विवरण

(क) कर्मचारीहरुको संरचना, पदपूर्ति, वृत्ति विकास, तालिम, तलव, भत्ता तथा अन्य सुविधा, हाजिर र विदा, आचारसंहिता लगायतका कुराहरु समेटिएको कर्मचारी सेवा शर्त विनियमावली/व्यवस्था भए नभएको: भएको

(ख) सांगठनिक संरचना संलग्न गर्ने : यसै साथ संलग्न गरेको

(ग) उच्च व्यवस्थापन तहका कर्मचारीहरुको नाम, शैक्षिक योग्यता तथा अनुभव सम्बन्धी विवरण :

सि.नं.	कर्मचारीको नाम	तह	योग्यता	अनुभव
१.	श्री ज्योति प्रकाश पाण्डे	प्रमुख कार्यकारी अधिकृत	एम.बि.ए. भारत	३५ वर्ष
२.	श्री महेश शर्मा ढकाल	वरिष्ठ नायब प्रमुख कार्यकारी अधिकृत	एम.ए., त्रिभुवन विश्वविद्यालय सि.ए. भारत	२० वर्ष
३.	श्री विजेन्द्र सुवाल	नायब प्रमुख कार्यकारी अधिकृत	ई.एम.बि.ए. पोखरा विश्वविद्यालय	३१ वर्ष
४.	श्री रविन सिजापती	वरिष्ठ नायब महाप्रबन्धक	सि.ए. भारत	२६ वर्ष
५.	श्री सचिन टिबडेवाल	नायब महाप्रबन्धक	सि.ए. भारत	२० वर्ष
६.	श्री सुजाता जोशी	नायब महाप्रबन्धक	एम.बि.ए., त्रिभुवन विश्वविद्यालय	३० वर्ष
७.	श्री अमित श्रेष्ठ	नायब महाप्रबन्धक	एम.बि.ए., भारत	२२ वर्ष
८.	श्री प्रज्ञा पाण्डे	नायब महाप्रबन्धक	एम.बि.ए., काठमाण्डौ विश्वविद्यालय	२१ वर्ष



सि.नं.	कर्मचारीको नाम	तह	योग्यता	अनुभव
९.	श्री राजेश शर्मा	नायब महाप्रबन्धक	एम.बि.ए., त्रिभुवन विश्वविद्यालय	२५ वर्ष
१०.	श्री छविन्द्र नाथ शर्मा	सहायक महाप्रबन्धक	एम.ए., त्रिभुवन विश्वविद्यालय	२० वर्ष
११.	श्री जेनु थापा	सहायक महाप्रबन्धक	एम.बि.एस्., त्रिभुवन विश्वविद्यालय ई.एम.बि.ए. पोखरा विश्वविद्यालय	२० वर्ष
१२.	श्री निकिता मास्के	सहायक महाप्रबन्धक	एम.बि.ए., भारत	२३ वर्ष
१३.	श्री उज्वल मानन्धर	सहायक महाप्रबन्धक	एम.बि.ए., काठमाण्डौ विश्वविद्यालय	२१ वर्ष
१४.	श्री राजेन्द्र सुवेदी	सहायक महाप्रबन्धक	एम.बि.ए., त्रिभुवन विश्वविद्यालय	२० वर्ष
१५.	श्री रमेश खड्का	सहायक महाप्रबन्धक	बि.ए., त्रिभुवन विश्वविद्यालय	२५ वर्ष
१६.	श्री सृजना पाण्डे	सहायक महाप्रबन्धक	एम.बि.ए., काठमाण्डौ विश्वविद्यालय	२४ वर्ष
१७.	श्री मेख बहादुर थापा थाडा	सहायक महाप्रबन्धक	सि.ए. भारत	१५ वर्ष

(घ) कर्मचारी सम्बन्धी अन्य विवरण :

संरचना अनुसार कर्मचारी पदपूर्ति गर्ने गरे/नगरेको :	गरेको
नयाँ कर्मचारीहरुको पदपूर्ति गर्दा अपनाएको प्रकृया :	लिखित तथा मौखिक परिक्षा
व्यवस्थापन स्तरका कर्मचारीको संख्या (मिति २०८०/०३/३२ सम्म):	१७
कुल कर्मचारीको संख्या: (मिति २०८०/०३/३२ सम्म)	३२१७
कर्मचारीहरुको सक्सेसन प्लान भए/नभएको :	कर्मचारीहरुको सक्सेसन प्लानको व्यवस्था गरिएको ।
आ. व. मा कर्मचारीहरुलाई दिइएको तालिम संख्या तथा सम्मिलित कर्मचारीको संख्या:	तालिम संख्या २०८ र सम्मिलित कर्मचारी संख्या ३१८३
आ. व. को कर्मचारी तालिम खर्च रु :	आ.व. २०७९/०८० मा भएको तालिम खर्च रु. २०,८७१,६७३
कुल खर्चमा कर्मचारी खर्चको प्रतिशत :	५६.३०%
कुल कर्मचारी खर्चमा कर्मचारी तालिम खर्चको प्रतिशत :	०.८५ %

६. संस्थाको लेखा तथा लेखापरीक्षण सम्बन्धी विवरण

(क) लेखासम्बन्धी विवरण

संस्थाको पछिल्लो आ. व. को वित्तीय विवरण NFRS अनुसार तयार गरे/नगरेको, नगरेको भए सोको कारण :	गरेको
संचालक समितिबाट पछिल्लो वित्तीय विवरण स्वीकृत भएको मिति:	२०८०/१०/१९

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त्रैमासिक वित्तीय विवरण प्रकाशन गरेको मिति :	२०७९/०७/०७ कारोबार दैनिक २०७९/१०/१२ कारोबार दैनिक २०८०/०१/०७ कारोबार दैनिक २०८०/०४/२१ कारोबार दैनिक
अन्तिम लेखापरीक्षण सम्पन्न भएको मिति :	२०८०/१०/१९
साधारण सभाबाट वित्तीय विवरण स्वीकृत भएको मिति :	२०७९/०९/०७
संस्थाको आन्तरिक लेखापरीक्षण सम्बन्धी विवरण : (अ) आन्तरिक रुपमा लेखापरीक्षण गर्ने गरिएको वा वाह्य विज्ञ नियुक्त गर्ने गरिएको (आ) वाह्य विज्ञ नियुक्त गरिएको भए सोको विवरण (इ) आन्तरिक लेखापरीक्षण कति अवधिको गर्ने गरिएको (त्रैमासिक, चौमासिक वा अर्धवार्षिक)	आन्तरिक रुपमा लेखापरीक्षण गर्ने गरेको नभएको वार्षिक गर्ने गरेको

(ख) लेखापरीक्षण समितिसम्बन्धी विवरण:

संयोजक तथा सदस्यहरुको नाम, पद तथा योग्यता :	संयोजक- श्री प्रजन्य राजभण्डारी (संचालक, वी.एस.सी मेकानिकल ईन्जिनियरिङ्ग) सदस्य- श्री मदन कुमार आचार्य (संचालक, स्नातक) सदस्य सचिव- श्री अमिर भट्टराई (प्रमुख-आन्तरिक लेखापरीक्षण)
वैठक बसेको मिति तथा उपस्थित सदस्य संख्या :	वैठक विभिन्न समयमा आवश्यकता अनुसार बस्दछ । आ.व. २०७९/८० मा १६ वटा वैठक निम्न अनुसार बसेको छ । २०७९/०४/२६ २०७९/०६/०६ २०७९/०६/२७ २०७९/०७/०४ २०७९/०८/०६ २०७९/०९/०६ २०७९/११/०२ २०७९/११/३० २०७९/१२/१४ २०७९/१२/२२ २०८०/०१/०६ २०८०/०१/२१ २०८०/०२/०१ २०८०/०२/२१ २०८०/०३/१३ २०८०/०३/२८

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प्रति बैठक भत्ता रु. :	१२,०००
लेखापरीक्षण समितिले आफ्नो काम कारवाहीको प्रतिवेदन संचालक समितिमा पेश गरेको मिति :	२०७९/०६/२८ २०७९/१२/१२ २०८०/०२/०२

७. अन्य विवरण:

संस्थाले सञ्चालक तथा निजको एकाघरका परिवारको वित्तीय स्वार्थ भएको व्यक्ति, बैङ्क तथा वित्तीय संस्थाबाट ऋण वा सापटी वा अन्य कुनै रूपमा रकम लिए/नलिएको	नलिएको
प्रचलित कानून बमोजिम कम्पनीको सञ्चालक, शेयरधनी, कर्मचारी, सल्लाहकार, परामर्शदाताको हैसियतमा पाउने सुविधा वा लाभ बाहेकसूचिकृत सङ्गठित संस्थाको वित्तीय स्वार्थ भएको कुनै व्यक्ति, फर्म, कम्पनी, कर्मचारी, सल्लाहकार वा परामर्शदाताले संस्थाको कुनै सम्पत्ति कुनै किसिमले भोगचलन गरे/नगरेको	नगरेको
नियमकारी निकायले इजाजतपत्र जारी गर्दा तोकेको शर्तहरूको पालना भए/नभएको	भएको
नियमकारी निकायले संस्थाको नियमन निरीक्षण वा सुपरीवेक्षण गर्दा संस्थालाई दिइएको निर्देशन पालना भए/नभएको	भएको
संस्था वा संचालक विरुद्ध अदालतमा कुनै मुद्दा चलिरहेको भए सोको विवरण	नियमित कारोबारसंग सम्बन्धित बाहेक बैंकको वित्तिय स्थितिमा तात्वीक असर पार्ने कुनै मुद्दा नभएको

परिपालन अधिकृतको नाम : श्री प्रज्ञा पाण्डे

प्रतिवेदन संचालक समितिबाट स्वीकृत मिति : २०८०/११/१६

पुनश्च: माथि उल्लेखित विवरणहरू मिति २०७९/०९/२७ गते सम्म नेपाल इन्भेष्टमेण्ट बैंक लिमिटेडको रहेको र सो पश्चात नेपाल इन्भेष्टमेण्ट बैंक लिमिटेड र मेगा बैंक नेपाल लिमिटेड एक आपसमा गाभिई नेपाल इन्भेष्टमेण्ट मेगा बैंक लिमिटेड भएको हुँदा तत् पश्चातको विवरण समेत समावेस गरिएको ।

G.P.Rajbahak & Co.
Chartered Accountants
INDEPENDENT AUDITOR'S REPORT
TO THE SHAREHOLDERS OF NEPAL INVESTMENT MEGA BANK LIMITED
Opinion

We have audited the financial statements of Nepal Investment Mega Bank Limited., which comprise the Statement of Financial Position as at Ashadh 31, 2080 (July 16, 2023), and the Statement of Profit or Loss, and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the Financial Position of the Bank as at Ashadh 31, 2080 (July 16, 2023), and its financial performance and its cash flows for the year then ended in accordance with Nepal Financial Reporting Standards [NFRS].

Basis for Opinion

We conducted our audit in accordance with Nepal Standards on Auditing [NSA]. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Bank in accordance with the ethical requirements that are relevant to our audit of the financial statements in Nepal, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report:

S.N.	Key Audit Matters	Auditor's Response
a)	Interest Income: The interest income of the bank has been recognized on accrual basis and following the Interest Income Guidelines 2019 issued by NRB. The Guidelines specify condition for collateral testing in case of the interest overdue for 3-12 months and reversal of accrued interest on overdue for more than 12 months. Furthermore, the guidelines specify conditions for collective impairment of the loan. In case of improper application of the guidelines and determination of the Fair Value of the collateral, it imposes risk on the part of interest income. Thus, we have considered it as key audit matters.	Our audit approach included clear understanding of the Core Banking Software of the bank i.e. how the interest income is daily accrued regarding the loans and advances. Furthermore, we have relied on the engineer's valuation of the collateral for determination of fair value regarding collateral testing. Also, we have test checked the interest income booking with manual computation and we did not find any deviation. Furthermore, we have test checked the haircut regarding collateral fair value as per the NRB Income recognition guidelines.





b)	<p>Investment valuation, identification and impairment:</p> <p>Investment of the bank comprises of investment in government bonds, T-bills, development bonds and investment in quoted and unquoted securities. The valuation of the aforesaid securities has been done in compliance with NFRS 9 and NRB Directive number 8. The investment in the government and NRB bonds and T-bills has been done on Amortized cost and rest have been valued through Fair Value through Other Comprehensive Income. The valuation of the investment requires special attention and further in view of the significance of the amount of the investment in the financial statement the same has been considered as Key Audit Matters in our audit.</p>	<p>Our audit approach regarding Investment of the bank is based on the NRB Directive and NFRS issued by the Accounting Standard Board of Nepal. For the investment valuation that are done at amortized cost, we checked the EIR and amortization schedule on test basis.</p> <p>For the investment valued through OCI i.e. for quoted investment, we relied on the last transaction price in NEPSE as on 16.07.2023. And for the unquoted investment the fair value has been taken as the NRs.100. Further the income and bonus have been cross verified from Demat statement of the bank wherever applicable.</p>
c)	<p>Impairment of Loans and Advances:</p> <p>As per NFRS 9 (carve-out issued by ICAN), bank shall measure impairment loss on loans and advances at the higher of:</p> <ol style="list-style-type: none"> Amount derived as per norms prescribed by NRB for loan loss provisioning and; Amount determined as per para 5.5 of NFRS adopting the incurred loss model <p>As per the norms prescribed by the NRB, provision at the prescribed rate shall be created on the loans and advances based on overdue status of loans and advances as well as utilization status of the facility, status of the security etc.</p> <p>As per NFRS 9, impairment of loans and advances should be made on individual impairment basis for loans and advances that are individually significant and collective impairment for homogeneous groups of loan that are not considered individually significant.</p> <p>On individual impairment, amount of the loss is measured as the difference between asset's carrying amount and present value of the estimated future cash flows. Under collective impairment, loss is determined after taking into account the historical loss experience in portfolios of similar credit risk and management's experienced judgement as to whether economic and credit conditions are such that actual level of inherent losses at the</p>	<p>Our audit approach included reviewing the overdue status of loans and advances by obtaining data from the system and matching the same with NRB 2.2 report.</p> <p>Sample credit files were reviewed for the purpose of assuring the utilization of loan & advances for the intended purpose, account movement and account turnover.</p> <p>We also assessed the expected future cash flows on the basis of the realizable value of collateral securities based on the management estimate from the individually significant loans and advances with the indication of the impairment of the assets. Similarly, homogeneous group of loans were assessed on the basis of nature and purpose of loans and data of historical loss experience in the portfolios were assessed on the basis of the past due date from the system as well as data of loan loss provision of the defined group in the past.</p>





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	<p>reporting date is likely to be greater or less than suggested by historical experience.</p> <p>Given the fact that the impairment of loans and advances under incurred loss model require assessment of future cash flows as well historic loss experience of portfolios and also the impairment of loan loss under NRB norms require assessment of overdue status of loans and advances and proper utilization of loans for intended purpose. Hence assessment of availability and accuracy of required data for impairment of loans and advances under incurred loss model as well as under NRB provisioning norms is regarded as a key audit matter.</p>	
d)	<p>Information Technology:</p> <p>Since most of the information of the bank is digitally stored and transactions are carried out digitally/electronically in today's scenario, we have considered information technology status of the bank as our key audit areas.</p>	<p>We verified the interest income and expense booking regarding loan and deposit on test basis with the CBS of the bank.</p> <p>We relied on the IT audit conducted by the bank.</p> <p>We verified the provisioning of the loan and advances based on ageing on the test check basis as on 16.07.2023.</p>
e)	<p>Recognition of the merger with Mega Bank Nepal Ltd:</p> <p>During the fiscal year 2079-80, the bank merged with erstwhile Mega Bank Nepal Ltd (MBNL) at a swap ratio of 100:90, and started joint operations on 2079.09.27 BS, under the name Nepal Investment Mega Bank Ltd (NIMB).</p> <p>Note 3.8 and 5.8 to the financial statements contains a description of the above merger transactions, including the initial allocation of the purchase price and the approach to the recognition and settlement of the acquisition in the Bank's financial statements.</p> <p>We assess this as key audit matter due to the complexity and significant degree of judgement with respect to estimates of the acquired assets and assumed liabilities, as well as the assessment of the completeness of the recognition of acquired assets and assumed liabilities.</p>	<p>Our procedures included, among the others:</p> <ul style="list-style-type: none"> a) understanding and analysis of the accounting treatment of an acquisition transaction for compliance with NFRS 3 Business Combinations and explanatory notes issued by ASB, b) analysis of the documentation relating to the acquisition transaction, c) understanding and evaluating the process of identifying the assets acquired and liabilities assumed, d) evaluating the procedure of analysis, verification and recognition of estimates in the area of fair value measurement of acquired assets and acquired liabilities, e) assessment of the adopted methods and assumptions for fair value measurement of the assets acquired and liabilities assumed (in particular with regard to fair value measurement of the loans portfolio acquired),



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		<p>f) understanding and evaluation of the data migration process within the operational link and analysis of the correctness of the migration plan,</p> <p>g) verification of the completeness of the data migrated between the key IT systems, important from the reporting and accounting perspective of the Bank,</p> <p>h) verification of disclosures in the financial statements relating to acquisition transactions.</p>
f)	<p>Goodwill on Merger and Acquisition</p> <p>The Bank merged with erstwhile Mega Bank Nepal Ltd during the year and recognized goodwill of NRs. 917,060,811 as of July 16, 2023.</p> <p>The Bank is required to test the goodwill for impairment annually, or more frequently if there are indicators of impairment.</p> <p>The impairment test involves significant judgments and estimates by the Bank, such as the future cash flows, the discount rate, and the growth rate.</p> <p>Thus, we identified the goodwill on acquisition as a key audit matter because of its magnitude and the significant estimation uncertainty involved in the impairment test.</p>	<p>Our audit approach regarding recognition of goodwill on business combinations is based upon NFRS 3 with interpretation, explanatory notes issued by ASB, and guidance notes issued by ICAN and it included:</p> <p>a) Reviewing the calculation and recognition of goodwill based on the agreed prices (as per due diligence report) including the terms and conditions of the merger and acquisition in line with above guidance note.</p> <p>b) Reviewing impairment testing of goodwill including the assumptions and other indicators taken by the bank.</p>

Emphasis on Matter

We draw attention to Note 5.17 in the accompanying financial statements, which describes the taxation levied by Finance Act 2080 on bonus share distributed out of share premium and bargain purchase gain. Management has addressed the associated tax liability pertaining to the same and has made adjustment in financial statements by creating payable as on Ashadh 31, 2080 and debiting retained earnings as on the date.

Other Matter

We did not audit the Financial Statement of Subsidiaries namely NIMB Ace Capital Limited and Mega Stock Markets Limited. The Financial Statements and other Financial Information have been audited by other auditor whose report has been furnished to us by the management. Our opinion on the Financial Statement so far as it relates to the accounts and disclosures included in respect of the subsidiary is based solely on the report of other auditor.

The auditor's report is intended solely for the intended users, and should not be distributed to or used by other parties.

Other Information

Management is responsible for the preparation of other information. The other information comprises the information included in the Annual Report but does not include the consolidated Financial Statements and our auditor's report thereon.





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Our opinion on the Consolidated Financial Statement does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the Other Information and, in doing so, consider whether the Other Information is materially inconsistent with the Consolidated Financial Statements or our knowledge obtained in the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with NFRS, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Bank's financial reporting process.

Auditor's Responsibilities for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance whether the financial statements as a whole are free from material misstatement, whether caused due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with NSAs will always detect a material misstatement when it exists.

As part of an audit in accordance with NSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on company's ability to continue as going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to related disclosures in the financial statements or, if such disclosures are inadequate, to modify our audit opinion. Our conclusions are based on the audit evidences obtained up to date of our auditor's report. However, future events or conditions may cause the Group to cease as a going concern.





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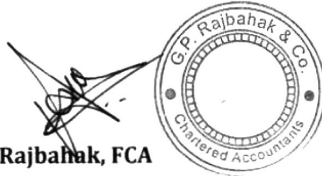
- Evaluate the overall presentation, structure and content of the financial statement, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient and appropriate audit evidence regarding the financial information of the Group's Activities to express an opinion on Financial Statements.

We communicate with those charged with governance, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

We have determined to communicate following matters in accordance with the requirements of NRB Directives, Companies Act, 2063, BAFIA, 2073 and other regulatory requirements: -

- We have obtained all the information and the explanations, which, to the best of our knowledge and belief, were necessary for the purpose of our audit.
- Based on our audit, proper books of accounts as required by law have been kept by the Bank.
- The Statement of Financial Position, the Statement of Profit or Loss and Other Comprehensive Income, the Cash Flow Statement, and the Statement of Changes in Equity dealt with by this report are in agreement with the books of accounts maintained by the Bank.
- Returns received from the branch offices of the Bank were adequate for the purpose of our audit though the statements are independently not audited.
- The capital fund, risk bearing fund and the provisions for possible impairment of assets of the bank are adequate considering the Directives issued by Nepal Rastra Bank.
- In our opinion and to the best of our information and according to the explanations and from our examination of the books of accounts of the Bank, we have not come across any case where the Board of Directors or any office bearer of the Bank have acted contrary to the provisions of law, or committed any misappropriation or caused any loss or damage to the Bank and violated Directives issued by Nepal Rastra Bank or acted in a manner, as would jeopardize the interest and security of the Bank, its shareholders and its depositors.
- The business of the Bank has been conducted satisfactorily and operated within its jurisdiction and has been functioning as per NRB Directives.



Ashesh Rajbahak, FCA
Partner
G. P. Rajbahak & Co.,
Chartered Accountants

Date: 2nd February, 2024
Place: Kathmandu, Nepal

UDIN: 240202CA00278kqvny



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Nepal Investment Mega Bank Limited

Consolidated Statement of Financial Position

As on Ashad 31 2080 (16 July 2023)

Assets	Notes	Group		Bank	
		16-Jul-2023 Ashad 31 2080	16-Jul-2022 Ashad 32 2079	16-Jul-2023 Ashad 31 2080	16-Jul-2022 Ashad 32 2079
Cash and Cash Equivalent	4.01	19,482,106,614	11,267,036,642	19,396,684,984	11,148,235,754
Due from Nepal Rastra Bank	4.02	20,554,788,427	5,637,281,558	20,554,788,427	5,637,281,558
Placements with Banks and FIs	4.03	15,824,899,990	8,778,706,500	15,824,899,990	8,778,706,500
Derivative financial instruments	4.04	55,462,622	-	55,462,622	-
Other trading assets	4.05	192,249,687	70,739,943	-	-
Loans and advances to B/FIs	4.06	8,743,541,751	7,659,343,487	8,743,541,751	7,659,343,487
Loans and advances to customers	4.07	302,874,152,554	157,157,094,698	302,874,152,554	157,157,094,698
Investment Securities	4.08	60,369,945,593	45,385,704,374	58,977,269,289	44,572,882,570
Current tax assets	4.09	1,012,002,085	443,418,031	995,881,109	436,404,447
Investments in subsidiaries	4.10	-	-	971,500,000	171,500,000
Investments in associates	4.11	359,282,207	274,477,556	141,158,075	82,362,800
Investment Property	4.12	1,164,974,230	573,017,236	1,164,974,230	573,017,236
Property and Equipment	4.13	7,471,315,747	4,571,408,002	7,386,747,711	4,536,008,350
Goodwill and Intangible assets	4.14	1,124,159,336	77,255,892	1,120,146,251	75,348,820
Deferred tax assets	4.15	109,904,525	-	107,034,716	-
Other assets	4.16	8,019,390,667	3,808,369,009	7,871,281,755	3,620,607,250
Total Assets		447,358,176,035	245,703,852,928	446,185,523,464	244,448,793,470

Liabilities	Notes	Group		Bank	
		16-Jul-2023 Ashad 31 2080	16-Jul-2022 Ashad 32 2079	16-Jul-2023 Ashad 31 2080	16-Jul-2022 Ashad 32 2079
Due to Banks and Financial Institutions	4.17	5,810,446,812	1,973,919,919	5,810,446,812	1,973,919,919
Due to Nepal Rastra Bank	4.18	344,780,000	6,470,865,000	344,780,000	6,470,865,000
Derivative Financial Instruments	4.19	-	5,238,825	-	5,238,825
Deposits from customers	4.20	353,759,519,209	184,778,724,045	354,414,419,888	184,791,071,928
Borrowings	4.21	11,803,500,000	3,825,000,000	11,803,500,000	3,825,000,000
Current tax liabilities	4.09	-	-	-	-
Provisions	4.22	2,649,051	2,246,086	-	-
Deferred tax liabilities	4.15	-	1,095,042,739	-	1,099,513,388
Other Liabilities	4.23	13,452,609,569	7,050,646,470	12,211,739,942	6,291,270,155
Debt securities issued	4.24	6,000,000,000	6,000,000,000	6,000,000,000	6,000,000,000
Subordinated liabilities	4.25	-	-	-	-
Total Liabilities		391,173,504,641	211,201,683,084	390,584,886,642	210,456,879,215
Equity					
Share capital	4.26	34,128,594,897	18,307,541,323	34,128,594,897	18,307,541,323
Share premium		-	-	-	-
Retained earnings		(2,938,767,392)	1,786,657,538	(3,471,720,114)	1,307,665,791
Reserves	4.27	24,994,843,889	14,407,970,983	24,943,762,039	14,376,707,141
Total equity attributable to equity holders		56,184,671,394	34,502,169,844	55,600,636,822	33,991,914,255
Non-Controlling Interest		-	-	-	-
Total Liabilities and Equity		447,358,176,035	245,703,852,928	446,185,523,464	244,448,793,470
Contingent Liabilities & commitment	4.28	117,536,599,711	94,206,193,233	117,536,599,711	94,206,193,233
Net assets value per share		165	188	163	186

Prithvi Bahadur Pandé
Chairman

Prajanaya Rajbhandary
Director

Mukti Ram Pandey
Director

Gopal Khanal
Director

Ashesh Rajbahak, FCA
Partner
G.P. Rajbahak & Co.,
Chartered Accountants
Auditor

Madan Kumar Acharya
Director

Kabi Kumar Tibrewala
Director

Manju Basnett
Director

Jyoti P. Pandey
CEO

Sachin Tibrewal
Chief Finance Officer

Date : February 2, 2024
Place : Durbarmarg, Kathmandu

Nepal Investment Mega Bank Limited
Consolidated Statement of Profit or Loss
For the year ended Ashad 31 2080 (FY 2022-23)

Particulars	Notes	Group		Bank	
		FY 2022-23 FY 2079-80	FY 2021-22 FY 2078-79	FY 2022-23 FY 2079-80	FY 2021-22 FY 2078-79
Interest income	4.29	35,206,962,682	16,788,029,598	35,126,122,698	16,703,930,495
Interest expense	4.30	(22,797,212,528)	(10,883,373,382)	(22,819,024,493)	(10,884,940,919)
Net interest income		12,409,750,154	5,904,656,216	12,307,098,205	5,818,989,577
Fees and Commission income	4.31	2,282,679,058	1,796,794,579	2,096,408,381	1,592,633,687
Fees and Commission expense	4.32	(525,180,444)	(342,837,801)	(495,054,437)	(319,597,830)
Net fee and commission income		1,757,498,614	1,453,956,778	1,601,353,944	1,273,035,857
Net interest, fee and commission income		14,167,248,767	7,358,612,994	13,908,452,149	7,092,025,434
Net trading income	4.33	510,558,952	658,485,930	507,636,800	667,252,484
Other operating income	4.34	301,257,084	241,302,370	352,483,326	307,974,921
Total Operating Income		14,979,064,803	8,258,401,294	14,768,572,275	8,067,252,839
Impairment (charges)/reversals for loans & other losses	4.35	(3,200,297,813)	1,306,893,765	(3,200,297,813)	1,306,893,765
Net operating income		11,778,766,990	9,565,295,059	11,568,274,462	9,374,146,603
Personnel Expenses	4.36	(3,121,934,513)	(1,948,212,269)	(3,036,300,648)	(1,874,385,049)
Other Operating Expenses	4.37	(1,222,643,317)	(751,317,035)	(1,184,023,782)	(722,552,044)
Depreciation and Amortization	4.38	(726,022,816)	(497,368,500)	(712,323,279)	(487,549,820)
Total operating expenses		(5,070,600,646)	(3,196,897,804)	(4,932,647,709)	(3,084,486,913)
Operating profit		6,708,166,344	6,368,397,255	6,635,626,753	6,289,659,691
Non operating income	4.39	28,282,242	69,712,948	2,272,866	2,900,000
Non operating expense	4.40	(1,300,817,609)	(904,108,931)	(1,300,817,609)	(904,108,931)
Profit before income tax		5,435,630,977	5,534,001,272	5,337,082,010	5,388,450,760
Income tax expense	4.41				
Current Tax		(2,328,963,259)	(1,673,953,980)	(2,292,925,748)	(1,620,510,965)
Deferred Tax		675,004,017	40,484,020	676,677,133	29,664,158
Profit for the year		3,781,671,735	3,900,531,312	3,720,833,395	3,797,603,953
Profit attributable to Equity holders of the Bank		3,781,671,735	3,900,531,312	3,720,833,395	3,797,603,953
Profit attributable to non-controlling interests					
Profit for the year		3,781,671,735	3,900,531,312	3,720,833,395	3,797,603,953
Earning per share	4.42				
Basic earnings per share		14.15	21.31	13.92	20.74
Diluted earnings per share		14.15	21.31	13.92	20.74

Prithivi Bahadur Pandé
Chairman

Prajanaya Rajbhandary
Director

Mukti Ram Pandey
Director

Gopal Khanal
Director

Ashesh Rajbahak, FCA
Partner
G.P. Rajbahak & Co.,
Chartered Accountants
Auditor

Madan Kumar Acharya
Director

Kabi Kumar Tibrewala
Director

Manju Basnett
Director

Jyoti P. Pandey
CEO

Sachin Tibrewal
Chief Finance Officer

Date : February 2, 2024
Place : Durbarmarg, Kathmandu

Nepal Investment Mega Bank Limited
Consolidated Statement of Other Comprehensive Income
For the year ended Ashad 31 2080 (FY 2022-23)

Particulars	Notes	Group		Bank	
		FY 2022-23 FY 2079-80	FY 2021-22 FY 2078-79	FY 2022-23 FY 2079-80	FY 2021-22 FY 2078-79
Profit for the year		3,781,671,735	3,900,531,312	3,720,833,395	3,797,603,953
Other comprehensive income/(expense), net of tax					
a) Items that will not be reclassified to profit or loss					
– Gains/(losses) from investments in equity instruments measured at fair value		214,827,412	(2,161,082,360)	214,827,412	(2,161,082,360)
– Gains/(losses) on revaluation					
– Actuarial gains/(losses) on defined benefit plans		(174,401,870)	(51,381,222)	(174,401,870)	(51,381,222)
– income taxes		(12,127,662)	663,739,075	(12,127,662)	663,739,075
b) Items that are or may be reclassified to profit or loss					
– Gains/(losses) on cash flow hedge					
– Exchange gains/(losses) (arising from translating financial assets of foreign operation)					
– income taxes relating to above items					
– reclassify to profit or loss					
c) Share of other comprehensive income of associates accounted as per equity method					
Other comprehensive income /(loss) for the year, net of income tax		28,297,879	(1,548,724,508)	28,297,879	(1,548,724,508)
Total comprehensive income for the year		3,809,969,614	2,351,806,804	3,749,131,274	2,248,879,445
Total comprehensive income for the year attributable to:					
– Equity holders of the Bank		3,809,969,614	2,351,806,804	3,749,131,274	2,248,879,445
– non-controlling interests		-	-	-	-
Total comprehensive income for the year		3,809,969,614	2,351,806,804	3,749,131,274	2,248,879,445

Prithivi Bahadur Pandé
Chairman

Prajanaya Rajbhandary
Director

Mukti Ram Pandey
Director

Gopal Khanal
Director

Ashesh Rajbahak, FCA
Partner
G.P. Rajbahak & Co.,
Chartered Accountants
Auditor

Madan Kumar Acharya
Director

Kabi Kumar Tibrewala
Director

Manju Basnett
Director

Jyoti P. Pandey
CEO

Sachin Tibrewal
Chief Finance Officer

Date : February 2, 2024
Place : Durbarmarg, Kathmandu



Statement of
For the year ended
Group

Particulars	Attributable to equity					
	Share Capital	Share premium	Retained earning	General reserve	Exchange equalisation reserve	Assets Revaluation Reserve
Balance at 1 Shrawan 2078	16,257,329,500	4,798,371	2,226,187,475	6,780,048,231	108,627,951	1,560,760,238
Comprehensive income for the year	-	-	-	-	-	-
Profit for the year	-	-	3,900,531,312	-	-	-
Other comprehensive income, net of tax	-	-	-	-	-	-
Gains/(losses) from investments in equity instruments measured at fair value						
Gains/(losses) on revaluation	-	-	-	-	-	-
Actuarial gains/(losses) on defined benefit plans	-	-	-	-	-	-
Gains/(losses) on cash flow hedge	-	-	-	-	-	-
Exchange gains/(losses) (arising from translating financial assets of foreign operation)	-	-	-	-	-	-
Total comprehensive income for the year	-	-	3,900,531,312	-	-	-
Business Combination	-	-	-	-	-	-
Adjustments relating to prior periods	-	-	59,084,078	-	-	-
Transfer to reserve during the year	-	-	(2,692,594,406)	778,346,832	3,401,094	-
Transfer from reserve during the year	-	-	113,333,428	-	-	-
Transactions with owners, directly recognised in equity	-	-	-	-	-	-
Share issued	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-
Dividends to equity holders	-	-	-	-	-	-
Bonus shares issued	2,050,211,823	(4,798,371)	(1,265,413,452)	-	-	-
Cash dividend paid	-	-	(554,470,897)	-	-	-
Other	-	-	-	-	-	-
Total contributions by and distributions	2,050,211,823	(4,798,371)	(4,340,061,249)	778,346,832	3,401,094	-
Balance at Ashad 2079	18,307,541,323	-	1,786,657,538	7,558,395,063	112,029,045	1,560,760,238
Balance at 1 Shrawan 2079	18,307,541,323	-	1,786,657,538	7,558,395,063	112,029,045	1,560,760,238
Comprehensive income for the year	-	-	-	-	-	-
Profit for the year	-	-	3,781,671,735	-	-	-
Other comprehensive income, net of tax	-	-	-	-	-	-
Gains/(losses) from investments in equity instruments measured at fair value						
Gains/(losses) on revaluation	-	-	-	-	-	-
Actuarial gains/(losses) on defined benefit plans	-	-	-	-	-	-
Gains/(losses) on cash flow hedge	-	-	-	-	-	-
Exchange gains/(losses) (arising from translating financial assets of foreign operation)	-	-	-	-	-	-
Total comprehensive income for the year	-	-	3,781,671,735	-	-	-
Business Combination	15,088,751,921	207,849,581	(2,439,689,404)	3,273,662,007	14,178,046	251,031,652
Adjustments relating to prior periods	-	-	653,629	-	-	-
Transfer to reserve during the year	-	-	(4,231,710,490)	770,649,500	2,030,403	-
Transfer from reserve during the year	-	-	1,370,199,475	-	-	-
Transactions with owners, directly recognised in equity	-	-	-	-	-	-
Share issued	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-
Dividends to equity holders	-	-	-	-	-	-
Bonus shares issued	732,301,653	-	-	-	-	-
Cash dividend paid	-	-	(1,284,227,893)	-	-	-
Other	-	(207,849,581)	(1,922,321,981)	-	-	-
Total contributions by and distributions	15,821,053,574	-	(8,507,096,664)	4,044,311,507	16,208,449	251,031,652
Balance at Ashad 2080	34,128,594,897	-	(2,938,767,392)	11,602,706,570	128,237,494	1,811,791,890

Prithivi Bahadur Pandé
Chairman

Prajanaya Rajbhandary
Director

Mukti Ram Pandey
Director

Gopal Khanal
Director

Madan Kumar Acharya
Director

Date : February 2, 2024
Place : Durbarmarg, Kathmandu



Changes in Equity

Ashad 31 2080 (FY 2022-23)

of the Bank										Non controlling interest
Debtenture Redemption Reserve	Fair value reserve	Capital Adjustment Reserve	Investment Adjustment Reserve	Actuary Gain / (loss)	Regulatory Reserves	CSR Reserve	Other Reserve	Employee Training Reserve	Total	Total
1,650,000,000	2,742,428,650	-	65,752,368	(101,115,748)	1,346,685,549	1,274,677	-	2,972,596	32,645,749,858	-
-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	3,900,531,312	-
-	-	-	-	-	-	-	-	-	-	-
	(1,512,757,652)								(1,512,757,652)	-
-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	(35,966,855)					(35,966,855)	-
-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
-	(1,512,757,652)	-	-	(35,966,855)	-	-	-	-	2,351,806,804	-
-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	59,084,078	-
1,066,666,667	-	-	259,155,028	-	527,592,325	39,004,084		18,428,377	-	-
-	(42,728,000)	-	-	-	(69,293,009)	(1,312,419)		-	-	-
-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
(500,000,000)	-	-	-	-	(280,000,000)	-	-	-	-	-
-	-	-	-	-	-	-	-	-	(554,470,897)	-
-	-	-	-	-	-	-	-	-	-	-
566,666,667	(42,728,000)	-	259,155,028	-	178,299,316	37,691,665		18,428,377	(495,386,819)	-
2,216,666,667	1,186,942,998	-	324,907,396	(137,082,604)	1,524,984,865	38,966,342		21,400,973	34,502,169,844	-
2,216,666,667	1,186,942,998	-	324,907,396	(137,082,604)	1,524,984,865	38,966,342		21,400,973	34,502,169,844	-
-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	3,781,671,735	-
-	-	-	-	-	-	-	-	-	-	-
	150,379,188								150,379,188	-
-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	(122,081,309)					(122,081,309)	-
-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
-	150,379,188	-	-	(122,081,309)	-	-	-	-	3,809,969,614	-
-	172,706,052	-	303,000,000	(10,770,115)	3,469,055,523	12,155,985	2,593,372	24,692,334	20,369,216,951	-
-	-	-	-	-	-	-	-	-	653,629	-
1,066,666,667	-	-	-	-	2,344,411,776	38,068,079	-	9,884,064	-	-
-	(89,426,824)	-	(243,720,700)	-	(993,866,939)	(43,185,011)	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
(732,301,653)	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	(1,284,227,893)	-
-	-	-	-	-	-	-	917,060,811	-	(1,213,110,750)	-
334,365,014	83,279,228	-	59,279,300	(10,770,115)	4,819,600,359	7,039,053	919,654,183	34,576,398	17,872,531,937	-
2,551,031,680	1,420,601,414	-	384,186,696	(269,934,028)	6,344,585,224	46,005,395	919,654,183	55,977,371	56,184,671,394	-

Kabi Kumar Tibrewala
Director

Manju Basnett
Director

Jyoti P. Pandey
CEO

Sachin Tibrewal
Chief Finance Officer

Ashesh Rajbahak, FCA
Partner
G.P. Rajbahak & Co.,
Chartered Accountants
Auditor



Statement of
For the year ended
Bank

Particulars	Attributable to equity					
	Share Capital	Share premium	Retained earning	General reserve	Exchange equalisation reserve	Assets Revaluation Reserve
Balance at 1 Shrawan 2078	16,257,329,500	4,798,371	1,836,617,021	6,760,055,132	108,627,951	1,560,760,238
Comprehensive income for the year	-					
Profit for the year	-		3,797,603,953			
Other comprehensive income, net of tax	-					
Gains/(losses) from investments in equity instruments measured at fair value	-					
Gains/(losses) on revaluation	-					
Actuarial gains/(losses) on defined benefit plans	-					
Gains/(losses) on cash flow hedge	-					
Exchange gains/(losses) (arising from translating financial assets of foreign operation)	-					
Total comprehensive income for the year	-	-	3,797,603,953	-	-	-
Business Combination						
Adjustments relating to prior periods			59,084,078			
Transfer to reserve during the year			(2,681,285,921)	768,066,391	3,401,094	-
Transfer from reserve during the year			112,021,009			
Transactions with owners, directly recognised in equity						
Share issued						
Share based payments						
Dividends to equity holders						
Bonus shares issued	2,050,211,823	(4,798,371)	(1,265,413,452)			
Cash dividend paid			(550,960,897)			
Other						
Total contributions by and distributions	2,050,211,823	(4,798,371)	(4,326,555,183)	768,066,391	3,401,094	-
Balance at Ashad 2079	18,307,541,323	-	1,307,665,791	7,528,121,523	112,029,045	1,560,760,238
Balance at 1 Shrawan 2079	18,307,541,323	-	1,307,665,791	7,528,121,523	112,029,045	1,560,760,238
Comprehensive income for the year	-					
Profit for the year	-		3,720,833,395			
Other comprehensive income, net of tax	-					
Gains/(losses) from investments in equity instruments measured at fair value	-					
Gains/(losses) on revaluation	-					
Actuarial gains/(losses) on defined benefit plans	-					
Gains/(losses) on cash flow hedge	-					
Exchange gains/(losses) (arising from translating financial assets of foreign operation)	-					
Total comprehensive income for the year	-	-	3,720,833,395	-	-	-
Business Combination	15,088,751,921	207,849,581	(2,443,524,969)	3,263,163,819	14,178,046	251,031,652
Adjustments relating to prior periods						
Transfer to reserve during the year			(4,222,253,289)	762,052,045	2,030,403	-
Transfer from reserve during the year			1,369,408,832			
Transactions with owners, directly recognised in equity						
Share issued						
Share based payments						
Dividends to equity holders						
Bonus shares issued	732,301,653	-				
Cash dividend paid			(1,281,527,893)			
Other		(207,849,581)	(1,922,321,981)			
Total contributions by and distributions	15,821,053,574	-	(8,500,219,300)	4,025,215,864	16,208,449	251,031,652
Balance at Ashad 2080	34,128,594,897	-	(3,471,720,114)	11,553,337,387	128,237,494	1,811,791,890

Prithivi Bahadur Pandé
Chairman

Prajanaya Rajbhandary
Director

Mukti Ram Pandey
Director

Gopal Khanal
Director

Madan Kumar Acharya
Director

Date : February 2, 2024
Place : Durbarmarg, Kathmandu



Changes in Equity

Ashad 31 2080 (FY 2022-23)

of the Bank										Non controlling interest
Debenture Redemption Reserve	Fair value reserve	Capital Adjustment Reserve	Investment Adjustment Reserve	Actuary Gain / (loss)	Regulatory Reserves	CSR Reserve	Other Reserve	Employee Training Reserve	Total	Total
1,650,000,000	2,742,428,650	-	65,752,368	(101,115,748)	1,346,685,549	-	-	2,972,596	32,234,911,628	-
									-	-
									3,797,603,953	-
									-	-
	(1,512,757,652)								(1,512,757,652)	-
									-	-
				(35,966,855)					(35,966,855)	-
									-	-
									-	-
-	(1,512,757,652)	-	-	(35,966,855)	-			-	2,248,879,445	-
									-	-
									59,084,078	-
1,066,666,667	-	-	259,155,028		527,592,325	37,976,040		18,428,377		-
	(42,728,000)				(69,293,009)				-	-
									-	-
									-	-
									-	-
(500,000,000)					(280,000,000)				-	-
									(550,960,897)	-
									-	-
566,666,667	(42,728,000)	-	259,155,028	-	178,299,316	37,976,040		18,428,377	(491,876,819)	-
2,216,666,667	1,186,942,998	-	324,907,396	(137,082,604)	1,524,984,865	37,976,040	-	21,400,973	33,991,914,255	-
2,216,666,667	1,186,942,998	-	324,907,396	(137,082,604)	1,524,984,865	37,976,040	-	21,400,973	33,991,914,255	-
									-	-
									3,720,833,395	-
									-	-
	150,379,188								150,379,188	-
									-	-
				(122,081,309)					(122,081,309)	-
									-	-
									-	-
-	150,379,188	-	-	(122,081,309)	-			-	3,749,131,274	-
	172,706,052		303,000,000	(10,770,115)	3,469,055,523	11,502,722	2,593,372	24,692,334	20,354,229,936	-
									-	-
1,066,666,667	-	-			2,344,411,776	37,208,334		9,884,064		-
	(89,426,824)		(243,720,700)		(993,866,939)	(42,394,368)			-	-
									-	-
									-	-
									-	-
									-	-
(732,301,653)									-	-
									(1,281,527,893)	-
							917,060,811		(1,213,110,750)	-
334,365,014	83,279,228	-	59,279,300	(10,770,115)	4,819,600,359	6,316,688	919,654,183	34,576,398	17,859,591,292	-
2,551,031,680	1,420,601,414	-	384,186,696	(269,934,028)	6,344,585,224	44,292,728	919,654,183	55,977,371	55,600,636,822	-

Kabi Kumar Tibrewala
Director

Manju Basnett
Director

Jyoti P. Pandey
CEO

Sachin Tibrewal
Chief Finance Officer

Ashesh Rajbahak, FCA
Partner
G.P. Rajbahak & Co.,
Chartered Accountants
Auditor



Nepal Investment Mega Bank Limited
Statement of Cash Flows
For the year ended Ashad 31 2080 (FY 2022-23)

Particulars	Notes	Group		Bank	
		FY 2022-23 FY 2079-80	FY 2021-22 FY 2078-79	FY 2022-23 FY 2079-80	FY 2021-22 FY 2078-79
CASH FLOWS FROM OPERATING ACTIVITIES					
Interest received		31,911,819,087	14,896,294,679	31,811,169,612	14,826,271,347
Fees and other income received		2,485,756,977	1,080,696,723	2,310,144,305	906,494,849
Divided received		-	-	-	-
Receipts from other operating activities		761,492,251	771,910,232	742,309,982	727,499,923
Interest paid		(21,947,958,098)	(10,148,067,748)	(21,947,958,098)	(10,148,067,748)
Commission and fees paid		(527,099,365)	(332,749,836)	(495,054,437)	(319,597,830)
Cash payment to employees		(2,468,213,271)	(1,341,453,326)	(2,379,122,093)	(1,262,667,016)
Other expense paid		(1,239,505,797)	(754,293,063)	(1,184,023,782)	(722,552,044)
Operating cash flows before changes in operating assets and liabilities		8,976,291,784	4,172,337,663	8,857,465,489	4,007,381,481
(Increase)/Decrease in operating assets					
Due from Nepal Rastra Bank		(10,350,710,287)	1,779,971,981	(10,350,710,287)	1,779,971,981
Placement with bank and financial institutions		(6,982,827,657)	(641,926,490)	(6,982,827,657)	(641,926,490)
Other trading assets		(137,713,479)	790,236,943	-	-
Loan and advances to bank and financial institutions		1,592,248,439	(2,598,269,541)	1,592,248,439	(2,598,269,541)
Loans and advances to customers		1,094,587,883	971,740,807	1,094,587,883	971,740,807
Other assets		(1,106,933,804)	(327,963,160)	(1,128,133,398)	(243,820,686)
Increase/(Decrease) in operating liabilities					
Due to bank and financial institutions		(4,447,982,307)	(2,866,345,256)	(4,447,982,307)	(2,866,345,256)
Due to Nepal Rastra Bank		(11,595,799,986)	2,895,218,367	(11,595,799,986)	2,895,218,367
Deposit from customers		9,124,870,668	10,253,133,800	9,767,423,464	10,233,367,445
Borrowings		(2,784,864,050)	3,825,000,000	(2,784,864,050)	3,825,000,000
Other liabilities		1,945,952,814	505,210,834	1,815,605,559	2,079,172,263
Net cash flow from operating activities before tax paid					
Income taxes paid		(2,432,369,727)	(1,527,538,362)	(2,397,058,818)	(1,470,873,594)
Net cash flow from operating activities		(17,105,249,708)	17,230,807,583	(16,560,045,669)	17,970,616,775
CASH FLOWS FROM INVESTING ACTIVITIES					
Purchase of investment securities		-	(11,744,307,101)	-	(11,744,307,101)
Receipts from sale of investment securities		10,035,364,969	178,390,730	10,035,364,969	178,390,730
Purchase of property and equipment		(561,667,109)	(709,674,274)	(501,682,805)	(695,101,531)
Receipt from the sale of property and equipment		43,468,536	26,258,566	42,035,152	26,258,566
Purchase of intangible assets		(113,522,373)	(3,015,000)	(113,522,373)	(3,015,000)
Receipt from the sale of intangible assets		-	-	-	-
Subsidiary		-	-	-	-
Associates		(58,795,275)	-	(58,795,275)	-
Purchase of investment properties		(81,693,307)	(366,064,893)	(81,693,307)	(366,064,893)
Receipt from the sale of investment properties		722,320	394,895,503	722,320	394,895,503
Interest received		-	-	-	-
Dividend received		136,328,387	227,951,016	136,328,387	227,951,016
Net cash used in investing activities		9,400,206,148	(11,995,565,452)	9,458,757,067	(11,980,992,709)
CASH FLOWS FROM FINANCING ACTIVITIES					
Receipt from issue of debt securities		-	-	-	-
Repayment of debt securities		-	(750,000,000)	-	(750,000,000)
Receipt from issue of subordinated liabilities		-	-	-	-
Repayment of subordinated liabilities		-	-	-	-
Receipt from issue of shares		600,000,000	-	-	-
Dividends paid		(1,335,527,893)	(621,160,897)	(1,281,527,893)	(550,960,897)
Interest paid		(550,000,000)	(553,150,685)	(550,000,000)	(553,150,685)
Other receipt/payment		(1,922,321,981)	-	(1,922,321,981)	-
Net cash from financing activities		(3,207,849,874)	(1,924,311,582)	(3,753,849,874)	(1,854,111,582)
Cash Flow From Merger & Acquisition Activities		19,127,963,406		19,103,587,705	
Net increase (decrease) in cash and cash equivalents		8,215,069,972	3,310,930,550	8,248,449,230	4,135,512,485
Cash and cash equivalents at Shrawan 1, 2079		11,267,036,642	7,956,106,092	11,148,235,754	7,012,723,269
Effect of exchange rate fluctuations on cash and cash equivalents held		-	-	-	-
Cash and cash equivalents at Ashad end 2080		19,482,106,614	11,267,036,642	19,396,684,984	11,148,235,754

Prithivi Bahadur Pandé
Chairman

Prajanaya Rajbhandary
Director

Mukti Ram Pandey
Director

Gopal Khanal
Director

Ashesh Rajbahak, FCA
Partner

Madan Kumar Acharya
Director

Kabi Kumar Tibrewala
Director

Manju Basnett
Director

Jyoti P. Pandey
CEO

Sachin Tibrewal
Chief Finance Officer

G.P. Rajbahak & Co.,
Chartered Accountants
Auditor

Date : February 2, 2024
Place : Durbarmarg, Kathmandu

Nepal Investment Mega Bank Limited
Notes to the Consolidated Financial Statements
For the year ended Ashad 31, 2080 (16 July 2023)

1. About Nepal Investment Mega Bank Limited

Nepal Investment Mega Bank Limited (NIMB) was established in 1986 as Nepal Indosuez Bank, a joint venture between Nepalese and French partners. The French partner Credit Agricole Indosuez, one of the largest global banking group holding the equity stake of 50%, decided to divest its investment in the bank. Consequently, in April 2002, Nepalese group of companies comprising of bankers, professional, industrialists and businessman acquired the 50% stake of divested by Credit Agricole Indosuez. The name of the bank was then changed to Nepal Investment Bank Limited, after completing all legal and regulatory formalities.

NIMB is licenced by Nepal Rastra Bank (the central bank of Nepal) as a commercial bank under Class “A” financial institution category. The registered office of the Bank is located at Durbar Marg, Kathmandu Nepal. The Bank’s ordinary shares are listed in the Nepal Stock Exchange for public trading. NIMB is licenced to operate as a commercial bank under the Banking and Financial Institution Act. It provides wide arrays of banking services within the limits and parameters set by legislations and regulatory framework.

NIMB is the parent company with its subsidiary namely NIMB Ace Capital Limited and Mega Stocks Market Limited.

NIMB Ace capital Limited is a 100% subsidiary of the bank and its business include merchant banking, depository services, asset-management of mutual fund units, portfolio management, corporate advisory, private equity and venture capital. The bank had acquired Ace Development Bank Ltd., a leading development bank in FY 2073-74, Jebils Finance Ltd in FY 2075-76 and City express Finance Ltd in FY 2077-78. The bank merged with another A class commercial institution namely Mega Bank Nepal Limited in FY 2079-80 after which name of the bank was changed to Nepal Investment Mega Bank Limited.

2. Basis of preparation

2.1 Statement of Compliance

The consolidated financial statements of the group and the separate financial statements of NIMB have been prepared in accordance with NFRSs as issued by the ASB-N and as endorsed by the Institute of Chartered Accountants of Nepal and Nepal Rastra Bank directives.

2.2 Reporting period and approval of financial statements

The Bank follows the Nepalese financial year based on the Nepalese calendar.

The corresponding dates for the English calendar are as follows:

Relevant Financial Statement	Nepalese Calendar Date/Period	English Calendar Date/Period
Comparative SFP Date	32 Ashad 2079	16 July 2022
Comparative reporting period	1 Shrawan 2078 – 32 Ashad 2079	16 July 2021 – 16 July 2022
Reporting SFP Date	31 Ashad 2080	16 July 2023
Reporting period	1 Shrawan 2079 – 31 Ashad 2080	17 July 2022 – 16 July 2023

2.3. Functional and presentation currency

The functional currency of the bank is Nepalese Rupees (NPR), which is also the presentation currency of the consolidated financial statements of the group.

2.4. Use of Estimates, assumptions and judgements

The preparation of financial information requires the use of estimates and judgements about future conditions. In view of the inherent uncertainties and the high level of subjectivity involved in the recognition or measurement of items listed below, it is possible that the outcomes in the next financial year could differ from those on which management's estimates are based, resulting in materially different conclusions from those reached by management for the purposes of this financial statements.

Management's selection of the accounting policies, which contain critical estimates and judgements, is listed below; it reflects the materiality of the items to which the policies are applied, the high degree of judgement and estimation uncertainty involved:

- Impairment of loans and advances
- Valuation of financial instruments
- Provisions
- Estimation of useful lives of property and equipment and intangible assets

2.5. Changes in accounting policies

NFRS requires the company to adopt accounting policies that are most appropriate to the company's circumstances. The bank has been adopting accounting policies to ensure compliance with NFRS. Specific accounting policies have been included in the section 3 of the notes for each items of financial statements which requires disclosures of accounting policies or changes in accounting policies. Effect and nature of the changes, if any, have been disclosed wherever applicable.

2.6. New standards issued but not yet effective

NFRS 9 'Financial Instruments'

Classification and measurement: The classification and measurement of financial assets will depend on how these are managed (the entity's business model) and their contractual cash flow characteristics. These factors determine whether the financial assets are measured at amortised cost, fair value through other comprehensive income ('FVtOCI') or fair value through profit or loss ('FVtPL'). In many instances, the classification and

measurement outcomes will be similar to NAS 39, although differences will arise. The combined effect of the application of the business model and the contractual cash flow characteristics tests may result in some differences in the population of financial assets measured at amortised cost or fair value compared with NAS 39. The classification of financial liabilities is essentially unchanged. For certain liabilities measured at fair value, gains or losses relating to changes in the entity's own credit risk are to be included in other comprehensive income.

Impairment: The impairment requirements apply to financial assets measured at amortised cost and FVOCI, and lease receivables and certain loan commitments and financial guarantee contracts. At initial recognition, allowance (or provision in the case of commitments and guarantees) is required for expected credit losses ('ECL') resulting from default events that are possible within the next 12 months ('12-month ECL'). In the event of a significant increase in credit risk, allowance (or provision) is required for ECL resulting from all possible default events over the expected life of the financial instrument ('lifetime ECL').

- Financial assets where 12-month ECL is recognised are considered to be 'stage 1';
- Financial assets which are considered to have experienced a significant increase in credit risk are in 'stage 2'; and
- Financial assets for which there is objective evidence of impairment so are considered to be in default or otherwise credit impaired are in 'stage 3'.

The assessment of whether credit risk has increased significantly since initial recognition is performed for each reporting period by considering the change in the risk of default occurring over the remaining life of the financial instrument, rather than by considering an increase in ECL. The assessment of credit risk and the estimation of ECL are required to be unbiased and probability-weighted and should incorporate all available information which is relevant to the assessment, including information about past events, current conditions and reasonable and supportable forecasts of future events and economic conditions at the reporting date. In addition, the estimation of ECL should take into account the time value of money. As a result, the recognition and measurement of impairment is intended to be more forward-looking than under NAS 39 and the resulting impairment charge will tend to be more volatile. It will also tend to result in an increase in the total level of impairment allowances, since all financial assets will be assessed for at least 12-month ECL and the population of financial assets to which lifetime ECL applies is likely to be larger than the population for which there is objective evidence of impairment in accordance with NAS 39.

2.7. New Standards and Interpretations not adopted

New standards on revenue recognition, financial instrument accounting and insurance accounting have been issued by IASB which could represent significant changes to accounting requirements in the future.

a. IFRS 9 'Financial Instruments'

In July 2014, the IASB issued IFRS 9 'Financial Instruments', which is the comprehensive standard to replace IAS 39 'Financial Instruments: Recognition and Measurement', and includes requirements for classification and measurement of

financial assets and liabilities, impairment of financial assets and hedge accounting. (Effects and implications have been discussed above in 2.6).

b. IFRS 15 'Revenue from Contracts with Customers'

In May 2014, the IASB issued IFRS 15 'Revenue from Contracts with Customers'. The original effective date of IFRS 15 has been delayed by one year and the standard is now effective for annual periods beginning on or after 1 January 2018 with early application permitted. IFRS 15 provides a principles-based approach for revenue recognition, and introduces the concept of recognising revenue for performance obligations as they are satisfied. The standard should be applied retrospectively, with certain practical expedients available. The bank has assessed the impact of IFRS 15 and it expects that the standard will have no significant effect, when applied, on the financial statements of the group and NIMB.

2.8. Previous Year's Figures

Previous year's figures have been regrouped / reclassified wherever necessary to make them comparable with the current year's classification / disclosure. Previous Year figures comprise of erstwhile Nepal Investment Bank Limited only, hence may not be comparable with the current figures of merged entity NIMB.

2.9. Discounting

When the realisation of assets and settlement of obligation is for more than one year, the Bank considers the discounting of such assets and liabilities where the impact is material. Various internal and external factors have been considered for determining the discount rate to be applied to the cash flows of the bank. For financial instruments recognised at amortised costs that meet the 'SPPI' criteria, i.e. solely for the purpose of collecting principal and interest, the effective interest rate is considered to cover for the credit risk and time value of money, therefore further discounting is not made. The fair value of debt securities shall be determined by discounting by the future cash flows by the coupon interest rate.

2.10. Going concern

The financial statements are prepared on a going concern basis, as the management of the Bank is satisfied that it has the resources to continue in business for the foreseeable future. Furthermore, the Board of Directors is not aware of any material uncertainties that may cast significant doubt upon the Bank's ability to continue as a going concern. Therefore, the Financial Statements continue to be prepared on the going concern basis. In making this assessment, the Board of directors have considered a wide range of information relating to present and future conditions, including future projections of profitability, cash flows and capital resources.

2.11. Materiality

The Bank for the preparation of financial statements determines materiality based on the nature or magnitude, or both. Materiality is a pervasive constraint in financial reporting because it is pertinent to all of the qualitative characteristics.

2.12. Approval of financial statements

The accompanied financial statements have been approved and authorised for issue by the Board of Directors in its meeting held on 2nd February 2024.

3. Significant accounting policies

3.1. Basis of measurement

The financial information has been prepared under the historical cost convention, fair value measurement of financial assets and liabilities wherever the standard requires or provides option for such measurements.

3.2. Basis of consolidation

The group controls and consequently consolidates an entity when it is exposed, or has rights, to variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. Control is initially assessed based on consideration of all facts and circumstances, and is subsequently reassessed when there are significant changes to the initial setup. Where an entity is governed by voting rights, the group would consolidate when it holds, directly or indirectly, the necessary voting rights to pass resolutions by the governing body. In all other cases, the assessment of control is more complex and requires judgement of other factors, including having exposure to variability of returns, power over the relevant activities or holding the power as agent or principal. The cost of an acquisition is measured at the fair value of the consideration, including contingent consideration, given at the date of exchange. Acquisition-related costs are recognised as an expense in the income statement in the period in which they are incurred. The acquired identifiable assets, liabilities and contingent liabilities are generally measured at their fair values at the date of acquisition. Goodwill is measured as the excess of the aggregate of the consideration transferred, the amount of non-controlling interest and the fair value of the group's previously held equity interest, if any, over the net of the amounts of the identifiable assets acquired and the liabilities assumed.

- a. **Non-controlling interest (NCI):** The amount of non-controlling interest is measured either at fair value or at the non-controlling interest's proportionate share of the acquiree's identifiable net assets. For acquisitions achieved in stages, the previously held equity interest is re-measured at the acquisition-date fair value with the resulting gain or loss recognised in the income statement.
- b. **Subsidiaries** - Subsidiary of Bank, NIMB Ace Capital Limited and Mega Stocks Market Limited, have applied NFRS in preparation of their financial statements, which have been consolidated in NIMB Group consolidated financial statements under NFRS. The Financial Statements of the Bank's Subsidiaries are prepared for the same reporting period as per the Bank, using consistent accounting policies.

Associates

National Microfinance Bittiya Sanstha Limited, M Nepal Ltd and Flexitem Private

Limited the group's associate companies have not prepared its financial statements in accordance with NFRS however the Group has applied equity accounting for recognition and presentation of its associates. The Bank in its standalone financial statements has recognised its investment in associates at cost under NAS 27.

- c. **Loss of Control** – Upon the loss of control, the Bank derecognizes the assets and liabilities of the Subsidiary, any non-controlling interests and other components of equity related to the subsidiary. Any surplus or deficit arising on the loss of control is recognized in the Statement of Profit or loss. If the Bank retains any interest in the previous Subsidiary, then such interest is measured at fair value at the date that control is lost. Subsequently it is accounted for as equity-accounted investee or in accordance with the Bank's accounting policy for financial instruments depending on the level of influence retained.
- d. **Special Purpose Entity (SPE)** – The bank does not have any investment in special purpose entities.
- e. **All intra-group transactions are eliminated on consolidation.**
Intra group balances and transactions, any unrealized income and expenses arising from intra group transactions, are eliminating in preparing the consolidated financial statements. Unrealized gains/losses arising from transactions with equity accounted investees are eliminated against the investments to the extent of group interest of investee.

3.3. Cash and cash Equivalent

Cash and cash equivalents include highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value. Such investments and/or placements are normally those with less than three months' maturity from the date of acquisition. Cash and cash equivalent are classified as financial assets and treated accordingly.

For the purposes of the cash flow statement, cash and cash equivalents comprise cash and non-mandatory balances with central banks and amounts due from banks with a maturity of less than three months. Cash and cash equivalent are carried at amortized cost in the Statement of Financial Position.

3.4. Financial Instruments: Financial Assets and Financial Liabilities

Financial asset is any asset that is:

- (a) cash
- (b) an equity instrument of another entity;
- (c) a contractual right:
 - i) to receive cash or another financial asset from another entity; or
 - ii) to exchange financial assets or financial liabilities with another entity under conditions that are potentially favourable to the entity; or

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- (d) a contract that will or may be settled in the entity's own equity instruments and is:
- (i) a non-derivative for which the entity is or may be obliged to receive a variable number of the entity's own equity instruments; or
 - (ii) a derivative that will or may be settled other than by the exchange of a fixed amount of cash or another financial asset for a fixed number of the entity's own equity instruments.

Financial liability is any liability that is:

- a) a contractual obligation:
 - (i) to deliver cash or another financial asset to another entity; or
 - (ii) to exchange financial assets or financial liabilities with another entity under conditions that are potentially unfavourable to the entity; or
- (b) a contract that will or may be settled in the entity's own equity instruments and is:
 - (i) a non-derivative for which the entity is or may be obliged to deliver a variable number of the entity's own equity instruments; or
 - (ii) a derivative that will or may be settled other than by the exchange of a fixed amount of cash or another financial asset for a fixed number of the entity's own equity instruments.

3.4.1. Recognition

Bank / group recognises financial asset or financial liability in its statement of financial position when, and only when, it becomes a party to the contractual provisions of the instrument.

3.4.2. Classification

Financial assets are classified under three categories, namely,

- Fair Value through Profit or Loss,
- Fair Value Through Other Comprehensive Income
- At Amortised Cost

Financial liabilities are classified under two categories, namely,

- Fair Value through Profit or Loss,
- Held at amortised cost

3.4.3. Measurement

At initial recognition, the bank measures financial instruments (financial assets and liabilities) at its fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at fair value through profit or loss are expensed in profit or loss.

Subsequent measurement – financial assets

- Financial assets other than recognised at amortised cost are measured and reported at fair value.
- Assets classified as held at amortised costs are carried at amortised costs using effective interest rate.

Subsequent measurement – financial liabilities

- Financial liabilities carried at fair value are measured and reported at fair value.
- Other financial liabilities are carried at amortised cost.

Gain or loss

Gain or loss arising from changes in the fair value of a financial asset or financial liability are recognised, as follows.

- A gain or loss on a financial asset or financial liability classified as at fair value through profit or loss shall be recognised in profit or loss.
- A gain or loss on a financial asset or financial liability classified as at fair value through OCI shall be recognised in other comprehensive income.

3.4.4. De-recognition

Bank derecognises financial assets when, and only when:

- the contractual rights to the cash flows from the financial asset expire; or
- It transfers the financial asset and the transfer qualifies for de-recognition.

Bank removes financial liabilities (or a part of a financial liabilities) from its statement of financial position when, and only when, it is extinguished: i.e. when the obligation specified in the contract is discharged or cancelled or expires.

3.4.5. Determination of fair value

Fair values of financial assets and liabilities are determined according to the following hierarchy:

- Level 1 – valuation technique using quoted market price: financial instruments with quoted prices for identical instruments in active markets that the group can access at the measurement date.
- Level 2 – valuation technique using observable inputs: financial instruments with quoted prices for similar instruments in active markets or quoted prices for identical or similar instruments in inactive markets and financial instruments valued using models where all significant inputs are observable. For the listed securities where the bank holds promoter shares which are priced and traded differently in the market than ordinary shares, the bank has considered the valuation of promoters shares at 50% of the price of the ordinary shares. For quoted mutual funds which are yet to be traded in NEPSE, published NAV has been considered as fair value.
- Level 3 – valuation technique with significant unobservable inputs: financial instruments valued using valuation techniques where one or more significant inputs are unobservable, where market prices are not available, then the bank considers the carrying value and future cash flows from the financial instruments. In case of Participating Financial Instruments (PFI) instrument, bank has valued them at 50% as conversion right into bond is 50% only.

3.4.6. Impairment

Impairment of financial assets held at amortised costs

Impairment of financial assets is considered when the carrying values of the assets are

more than the recoverable amount from the assets. Impairment is tested for all financial assets except those measured at fair value.

Impairment of loans and advances to customers and bank and financial institutions

Losses for impaired loans are recognised promptly when there is objective evidence that impairment of a loan or portfolio of loans has occurred. Impairment allowances that are calculated on individual loans or on groups of loans assessed collectively are recorded as charges to the profit or loss and are recorded against the carrying amount of impaired loans in the statement of financial position. Losses, which may arise from future events are not recognised.

The process of impairment followed by the bank under NAS 39 is as under

- Bank individually assesses for impairment of loans and advances for all loans that are overdue.
- When testing for impairment if there is no indication of impairments such loans and advances are considered for collective assessment. If there is an indication of impairment then impairment is charged to loans and advances on individual basis.
- If the loans and advances are not overdue and do not indicate any trigger events that would require detailed impairment testing such loans and advances are categorised for collective assessment of impairment.
- When triggers are identified for individually significant loans and advances they are tested for impairment.
- Impairment is specifically (individually) assessed and charged for overdue loans and advances.
- Collective assessment is based on the risk assessment, risk categories and risk classification of loans and advances..

Individually assessed loans and advances

The criteria used to make this assessment include:

- known cash flow difficulties experienced by the borrower;
- contractual payments of either principal or interest being past due for more than 90 days;
- the probability that the borrower will enter bankruptcy or other financial realisation;
- a concession granted to the borrower for economic or legal reasons relating to the borrower's financial difficulty that results in forgiveness or postponement of principal, interest or fees, where the concession is not insignificant; and
- There has been deterioration in the financial condition or outlook of the borrower such that its ability to repay is considered doubtful. For loans where objective evidence of impairment exists, impairment losses are determined considering the following factors:
 - the group's aggregate exposure to the customer;
 - the viability of the customer's business model and their capacity to trade successfully out of financial difficulties and generate sufficient cash flow to service debt obligations;
 - the amount and timing of expected receipts and recoveries;

- the likely dividend available on liquidation or bankruptcy;
- the extent of other creditors' commitments ranking ahead of, or paripassu with, the group and the likelihood of other creditors continuing to support the company;
- the complexity of determining the aggregate amount and ranking of all creditor claims and the extent to which legal and insurance uncertainties are evident;
- the realisable value of security (or other credit mitigants) and likelihood of successful repossession;
- the likely costs of obtaining and selling collateral as part of foreclosure;
- the ability of the borrower to obtain, and make payments in, the currency of the loan if not denominated in local currency; and
- when available, the secondary market price of the debt.

The determination of the realisable value of security is based on the market value at the time the impairment assessment is performed. The value is not adjusted for expected future changes in market prices, though adjustments are made to reflect local conditions such as forced sale discounts. Impairment losses are calculated by discounting the expected future cash flows of a loan, which includes expected future receipts of contractual interest, at the loan's original effective interest rate and comparing the resultant present value with the loan's current carrying amount. The impairment allowances on individually significant accounts are reviewed at least quarterly and more regularly when circumstances require.

Collectively assessed loans and advances

Impairment is assessed collectively to cover losses, which have been incurred but have not yet been identified on loans subject to individual assessment or for homogeneous groups of loans that are not considered individually significant. All individually significant loans and advances and investment securities are assessed for specific impairment. Those found not to be specifically impaired are then collectively assessed for any impairment that has been incurred but not yet identified. Loans and advances that are not individually significant are collectively assessed for impairment by grouping together loans and advances with similar risk characteristics.

Impairment of loans and advances portfolios are based on the judgments in past experience of portfolio behaviour. In assessing collective impairment, the Bank uses historical trends of the probability of default by analyzing data of last twenty quarters, the timing of recoveries and the amount of loss incurred, adjusted for management's judgment as to whether current economic and credit conditions are such that the actual losses are likely to be greater or less than suggested by historical trends. Default rates, loss rates and the expected timing of future recoveries are regularly benchmarked against actual outcomes to ensure that they remain appropriate. When information becomes available which identifies losses on individual loans within the group, those loans are removed from the group and assessed individually.

The entire loan portfolio has been segregated into eight portfolio categories considering similar characteristics, risk profile and other similar attributes of the loans. The collective impairment allowance is determined using statistical methods by calculating probability of default (PD) and Loss given Default (LGD) for each portfolio or homogeneous groups of loans not considered individually significant and not specifically impaired.

Reversals of impairment

If the amount of an impairment loss decreases in a subsequent period, and the decrease can be related objectively to an event occurring after the impairment was recognised, the excess is written back by reducing the loan impairment allowance account accordingly. The write-back is recognised in the profit and loss statement.

Write-off of loans and advances

Loans (and the related impairment allowance accounts) are normally written off, either partially or in full, when there is no realistic prospect of recovery. Where loans are secured, this is generally after receipt of any proceeds from the realisation of security. In circumstances where the net realisable value of any collateral has been determined and there is no reasonable expectation of further recovery, write-off may be earlier.

Carve out – Loans and Advances Impairment

The regulators have provided a mandatory carve-out for charging impairment of loans and advances. The carve-out provides that the bank needs to assess its impairment of loans and advances under NFRS and calculate impairment under rule based impairment model of Directive 2 of Nepal Rastra Bank. Then higher impairment of the two methods needs to be recognised in the financial statements, with additional disclosure of the loans and advances had the other methods been applied for comparison purpose. The bank for the current financial year has assessed the impairment under NFRS impairment model and under NRB Directives. Since the impairments under NRB directives are more than under NFRS, the bank has recognised impairment calculated under NRB directives. Following table below depicts the calculation of impairment allowance as per NFRS and as per NRB Directives:

Loans and advances to BF/Is	As per NFRS FY 2079-80	As per NRB FY 2079-80	As per NFRS FY 2078-79	As per NRB FY 2078-79
Loans to microfinance institutions	8,858,578,554	8,858,578,554	7,760,226,430	7,760,226,430
Other	-	-	-	-
Less: Allowances for Impairment	(35,326,935)	(115,036,803)	(20,649,745)	(100,882,944)
Total Loans and advances to BFIs	8,823,251,619	8,743,541,751	7,739,576,685	7,659,343,487

Loans and advances to Customers	As per NFRS FY 2079-80	As per NRB FY 2079-80	As per NFRS FY 2078-79	As per NRB FY 2078-79
Loans and advances measured at amortised cost				
Loans and advances to Customers (A)	311,746,693,807	311,746,693,807	160,399,500,486	160,399,500,486
Staff Loan (B)	2,277,205,093	2,277,205,093	474,595,032	474,595,032
AIR (C)	4,561,351,416	4,561,351,416	1,732,239,034	1,732,239,034
Total Loan as per Financial Statement (A+B+C)	318,585,250,316	318,585,250,316	162,606,334,552	162,606,334,552
Less: Impairment allowances (a+b)				
for Loans and Advances Collective Allowances (a)	(4,054,701,818)	(8,217,053,693)	(1,025,184,893)	(1,631,355,622)
for Loans and Advances Individual Allowances (b)	(6,810,964,192)	(7,494,044,069)	(2,798,664,562)	(3,817,884,232)
Total Impairment Allowance	(10,865,666,010)	(15,711,097,762)	(3,823,849,455)	(5,449,239,854)
Net Loans and Advance to customers	307,719,584,306	302,874,152,554	158,782,485,097	157,157,094,698

3.4.7. Offsetting of financial assets and financial liabilities

Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis, or realise the asset and settle the liability simultaneously ('the offset criteria').

3.5. Trading Assets

Financial assets are classified as trading assets (held for trading) if they have been acquired principally for the purpose of selling in the near term, or form part of a portfolio of identified financial instruments that are managed together and for which there is evidence of a recent pattern of short- term profit-taking. They are recognised on trade date, when the group enters into contractual arrangements with counterparties, and are normally derecognised when sold. They are initially measured at fair value, with transaction costs taken to the income statement. Subsequent changes in their fair values are recognised in the income statement in 'Net trading income'.

3.6. Derivative Assets and derivative liabilities

Derivatives are financial instruments that derive their value from the price of underlying items such as equities, bonds, interest rates, foreign exchange, credit spreads, commodities and equity or other indices. Derivatives are initially recognised, and are subsequently re-measured, at fair value. Fair values of derivatives are obtained either from quoted market prices or by using valuation techniques.

Embedded derivatives are bifurcated from the host contract when their economic characteristics and risks are not clearly and closely related to those of the host non-derivative contract, their contractual terms would otherwise meet the definition of a stand-alone derivative and the combined contract is not held for trading or designated at

fair value. The bifurcated embedded derivatives are measured at fair value with changes therein recognised in the income statement.

3.7. Property and equipment

Property and Equipment except freehold land are stated at historical cost, or fair value at the date of transition to NFRSs ('deemed cost'), less impairment losses and depreciation over their estimated useful lives. Freehold land are periodically assessed for their fair value and reported at revalued amount. The excess of fair value over the cost of freehold land is recognized in equity as revaluation reserve.

Depreciation is made on the following basis

Asset Class	Useful life / years (%)
Land	Not depreciated
Building	50 (2%)
Leasehold Properties	6.67 (15%)
Computer & accessories	10 (10%)
Vehicles	6.67 (15%)
Furniture	6.67 (15%)
Machinery	6.67 (15%)
Equipment & others	6.67 (15%)

Property and equipment is subject to an impairment review if their carrying amount may not be recoverable. Leasehold properties are depreciated over 6.67 years or over the remaining useful life, whichever is lower.

Low value assets costing less than NRs 15,000 each are charged as operational expenses in the year of purchase. The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each balance sheet date. Assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. In the event that an asset's carrying amount is determined to be greater than its recoverable amount it is written down immediately. The recoverable amount is the higher of the asset's fair value less costs to sell and its value in use. For the first time adoption of NFRS land properties, under the ownership and control of the bank, have been revalued to reflect the value of those properties. The excess of the carrying value and the market value is taken to the equity as revaluation reserve.

3.8. Goodwill and intangible assets

Goodwill arises on the acquisition of subsidiaries, when the aggregate of the fair value of the consideration transferred, the amount of any non- controlling interest and the fair value of any previously held equity interest in the acquiree exceed the amount of the identifiable assets and liabilities acquired. If the amount of the identifiable assets and liabilities acquired is greater, the difference is recognised immediately in the profit and loss. Goodwill is allocated to cash-generating units ('CGU's) for the purpose of impairment testing, which is undertaken at the lowest level at which goodwill is monitored for internal management purposes. Impairment testing is performed at least annually, or whenever there is an indication of impairment, by comparing the recoverable amount of a CGU with its carrying amount. The carrying amount of a CGU is based on its assets

and liabilities, including attributable goodwill. The recoverable amount of an asset is the higher of its fair value less cost to sell and its value in use. Value in use ('VIU') is the present value of the expected future CGU cash flows. If the recoverable amount is less than the carrying value, an impairment loss is charged to the income statement. Goodwill is carried on balance sheet at cost less accumulated impairment losses. At the date of disposal of a business, attributable goodwill is included in the group's share of net assets in the calculation of the gain or loss on disposal.

Intangible assets are recognised separately from goodwill when they are separable or arise from contractual or other legal rights, and their fair value can be measured reliably. These intangible assets are recognised at historical cost less impairment less amortisation over their estimated useful life.

Amortisation is made on the following basis

Asset Class	Useful life
Software	10

3.9. Investment property

Land or a building or part of a building or both owned by the bank or held by the bank as the lessee under a finance lease to earn rentals or for capital appreciation or both, rather than for:

- use in the production or supply of goods or services or for administrative purposes; or
- sale in the ordinary course of business.

are classified as investment properties

Investment properties are measured initially at its cost. Transaction costs are included in the initial measurement. After initial recognition, the bank chooses the cost model to measure its investment properties in accordance with NAS 16.

3.10. Income Tax

Income tax comprises current tax and deferred tax. Income tax is recognised in the income statement except to the extent that it relates to items recognised in other comprehensive income or directly in equity, in which case it is recognised in the same statement in which the related item appears. Current tax is the tax expected to be payable on the taxable profit for the year, calculated using tax rates enacted or substantively enacted by the reporting date, and any adjustment to tax payable in respect of previous years. Current tax assets and liabilities are offset when the group intends to settle on a net basis and the legal right to offset exists.

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the balance sheet and the amounts attributed to such assets and liabilities for tax purposes. Deferred tax liabilities are generally recognised for all taxable temporary differences and deferred tax assets are recognised to the extent that it is probable that future taxable profits will be available against which deductible temporary differences can be utilised.

Deferred tax is calculated using the tax rates expected to apply in the periods in which the assets will be realised or the liabilities settled, based on tax rates and laws enacted,

or substantively enacted, by the balance sheet date. Deferred tax assets and liabilities are offset when they arise in the same tax reporting group and relate to income taxes levied by the same taxation authority, and when the group has a legal right to offset.

Deferred tax relating to actuarial gains and losses on post-employment benefits is recognised in other comprehensive income. Deferred tax relating to share-based payment transactions is recognised directly in equity to the extent that the amount of the estimated future tax deduction exceeds the amount of the related cumulative remuneration expense. Deferred tax relating to fair value re-measurements of available-for-sale investments and cash flow hedging instruments is credited or charged directly to other comprehensive income and is subsequently recognised in the income statement when the deferred fair value gain or loss is recognised in the income statement.

3.11. Deposits, debt securities issued and subordinated liabilities

Borrowings (which include deposits from banks, customer deposits, debt securities in issue and subordinated liabilities) are recognised initially at fair value, being their issue proceeds net of transaction costs incurred. These instruments are subsequently stated at amortised cost using the effective interest method.

3.12. Provisions

Provisions are recognised when it is probable that an outflow of economic benefits will be required to settle a current legal or constructive obligation, which has arisen as a result of past events, and for which a reliable estimate can be made. Judgement is involved in determining whether a present obligation exists and in estimating the probability, timing and amount of any outflows. Professional expert advice is taken on the assessment of litigation, property (including onerous contracts) and similar obligations wherever necessary.

3.13. Revenue recognition

Interest income

- (i) Interest income are recognised under accrual basis in the profit or loss for all interest-bearing financial instruments.
- (ii) The bank has recognised interest income on loans and advances as per the guidelines prescribed by Nepal Rastra Bank through NRB Circular number 1 dated 2076/04/10.

The criteria for determining when interest income recognition should be suspended as per the NRB circular are as follows:

- a. Loans where there is reasonable doubt about the ultimate collectability of principal or interest;
- b. Loans against which individual impairment as per NAS 39 or life time impairment as per NFRS 9 has been made;
- c. Loans where contractual payments of principal and/or interest are more than 3 months in arrears and where the “net realizable value” of security is insufficient to cover payment of principal and accrued interest;
- d. Loans where contractual payments of principal and/or interest are more than 12 months in arrears, irrespective of the net realizable value of collateral;

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- e. Overdrafts and other short term facilities which have not been settled after the expiry of the loan and even not renewed within 3 months of the expiry, and where the net realizable value of security is insufficient to cover payment of principal and accrued interest;
- f. Overdrafts and other short term facilities which have not been settled after the expiry of the loan and even not renewed within 12 months of the expiry, irrespective of the net realizable value of collateral;.

Notwithstanding anything contained in this paragraph, the suspended interest shall be recognized as income in profit or loss when the interest is receipt by the bank.

Bank shall accrue the interest on loan although it has been decided to suspend the recognition of income. However, bank shall cease to accrue interest on loan, in case where contractual payments of principal and/or interest of the loan are due for more than 12 months and the “net realizable value” of security is insufficient to cover payment of principal and accrued interest. Cessation of accrual of interest for accounting purpose shall not preclude the bank to continue to accrue interest on a memorandum basis for legal enforcement purposes unless the loan is written off.

NFRS Requirement

NFRS requires interest income to be recognised using the effective interest method, except for those classified at fair value through profit or loss. The effective interest method is a method of calculating the amortised cost of a financial asset and of allocating the interest income over the expected life of the financial instrument. The effective interest rate is the rate that exactly discounts the estimated future cash payments or receipts over the expected life of the financial instrument or, when appropriate, a shorter period, to the net carrying amount of the financial asset or financial liability. The effective interest rate is calculated on initial recognition of the financial asset or liability by estimating the future cash flows after considering all the contractual terms of the instrument but not future credit losses. The calculation includes all amounts expected to be paid or received by the Bank including expected early redemption fees and related penalties and premiums and discounts that are an integral part of the overall return. Direct incremental transaction costs related to the acquisition, issue or disposal of financial instruments is also taken into account in the calculation. Once financial asset or a group of similar financial assets has been written down as a result of an impairment loss, interest income is recognised using the rate of interest used to discount the future cash flows for the purpose of measuring the impairment loss.

Since the commission and other service fees that the bank charges on the loans and advances are less than 1% and hence considered insignificant, applying EIR method would not be practical and cost effective. Hence, initial service fees and renewal charges have been recognised during the period when such income accrue rather than being included within the component of interest income under EIR method.

Total accrued interest income accounted as per Interest income recognition guidelines issued by NRB is NPR 4,590.37 million out of which NPR 717.25 million, realized till Shrawan 15th 2080 has been factored in computation of Regulatory Reserve as per section 3 of NRB directive number 4.

Fees and Commission Income – Fees and commissions, which are not an integral part of the effective interest rate are generally recognised when the service has been provided. Fee income is earned from a diverse range of services provided by the group to its customers. Loan commitment fees for loans that are likely to be drawn down are deferred (together with related direct costs) and recognised as an adjustment to the effective interest rate on the loan once drawn. Where it is unlikely that loan commitments will be drawn, loan commitment fees are recognised over the life of the facility. Loan syndication fees are recognised as revenue when the syndication has been completed and the Bank retains no part of the loan package for itself or retains a part at the same effective interest rate for all interest-bearing financial instruments, including loans and advances, as for the other participants.

Dividend Income: Dividend income is recognised when the right to receive payment is established. This is the ex-dividend date for listed equity securities, and usually the date when shareholders approve the dividend for unlisted equity securities.

Net trading income comprises all gains and losses from changes in the fair value of financial assets and financial liabilities held for trading, together with the related interest income, expense and dividends.

Net income from financial instruments designated at fair value includes all

- gains and losses from changes in the fair value of financial assets and liabilities designated at fair value through profit or loss, including liabilities under investment contracts;
- gains and losses from changes in the fair value of derivatives that are managed in conjunction with financial assets or liabilities designated at fair value through profit or loss; and
- interest income, interest expense and dividend income in respect of
 - financial assets and liabilities designated at fair value through profit or loss; and
 - derivatives managed in conjunction with the above,
 - except for interest arising from the group's issued debt securities and derivatives managed in conjunction with those debt securities, which is included in 'Interest expense'.

3.14. Interest expense

Under NFRS Interest expense are recognised in the profit or loss for all interest-bearing financial instruments using the effective interest method. The effective interest method is a method of calculating the amortised cost of a financial liability and of allocating the interest expense over the expected life of the financial instrument.

3.15. Employee benefits

3.15.1. Current employee benefits costs

Short-term employee benefits, such as salaries, paid absences, performance-based cash rewards and social security costs are recognised over the period in which the employees provide the related services.

3.15.2. Post-employment benefits

The bank operates a number of post-employment benefit plans. These plans include

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both defined benefit and defined contribution plans.

Defined contribution plan

Payments to defined contribution plans where the bank's obligations are equivalent to a contribution to the defined contribution plan. These are charged as an expense as the employees render service. The bank operates provident fund scheme under Defined contribution plan. A percentage of basic pay is paid on monthly basis to the plan. The bank has no further obligation to pay after such contribution even if the plan assets may not be sufficient to pay out to the employees. The plan is managed by a separately registered retirement benefit plan managed by the employees of the bank. Any further income on such fund belongs to the employees.

Defined benefit plan

The defined benefit plan includes gratuity and accumulated leave compensation payment at the time of retirement. The present value of defined benefit obligations are calculated at the reporting date by the actuaries. The net charge to the profit and loss comprises the service costs and the net interest on the net defined benefit liability and is presented under staff cost.

The past service cost, which is charged immediately to the income statement, is the change in the present value of the defined benefit obligation for employee service in prior periods resulting from a plan amendment (the introduction or withdrawal of, or changes to, a defined benefit plan) or curtailment (a significant reduction by the entity in the number of employees covered by a plan). A settlement is a transaction that eliminates all further legal and constructive obligations for part or all of the benefits provided under a defined benefit plan, other than a payment of benefits to, or on behalf of, employees that is set out in the terms of the plan and included in the actuarial assumptions.

Re-measurements of the net defined benefit liability, which comprise actuarial gains and losses, return on plan assets (excluding interest) and the effect of the asset ceiling (if any, excluding interest), are recognised immediately in other comprehensive income. Actuarial gains and losses comprise experience adjustments (the effects of differences between the previous actuarial assumptions and what has actually occurred), as well as the effects of changes in actuarial assumptions.

The defined benefit asset or liability represents the present value of defined benefit obligations reduced by the fair value of plan assets. Any net defined benefit surplus is limited to the present value of available refunds and reductions in future contributions to the plan.

Sick Leave and Accumulative Leave

Sick Leave and accumulated leave has been defined as long term employee benefit. Expense relating to leave benefits, including actuarial gain or loss are charged to profit and loss.

Staff Loans:

The bank provides under listed types of loans to its staffs at the rates mentioned below as per the provisions of employees' bylaws of the bank. The staff loans are shown at fair value in the financial statements considering the base rate of the bank. The subsidized interest is shown as expense in the staff costs in the income statement.

Land loan:	5%
Social loan:	Prevailing base rate
Vehicle loan:	Prevailing base rate
Housing loan:	tied up with insurance policy (Average of cost of fund and base rate)
Staff Overdraft	Base rate
Gold and Silver Loan	Prevailing base rate+1% premium

3.16. Right of Use Assets / Leasehold Properties

Initial Recognition and Measurement.

Lessee is required to recognise a right-of-use asset representing its right to use the underlying leased asset and a lease liability representing its obligation to make lease payments in the Statement of Financial Position.

Lessee measures right-of-use assets similarly to other non-financial assets (such as Property, Plant and Equipment) and lease liabilities similarly to other financial liabilities. Consequently, a lessee recognises amortisation of the right-of-use asset and interest on the lease liability.

Assets and liabilities arising from a lease are initially measured on a present value basis. The initial lease asset equals the lease liability in most cases.

At lease commencement, a lessee accounts for two elements:

(a) Right-of-use asset: Initially, a right-of-use asset is measured in the amount of the lease liability and initial direct costs. Then it is adjusted by the lease payments made before or on commencement date, lease incentives received, and any estimate of dismantling and restoration costs.

(b) Lease liability: The lease liability is in fact all payments not paid at the commencement date discounted to present value using the interest rate implicit in the lease or incremental borrowing rate if the implicit rate cannot be determined. These payments may include fixed payments, variable payments, payments under residual value guarantees, purchase price if purchase option will be exercised.

Subsequent Measurement

After commencement date, lessee needs to adjust both elements recognised initially. Lessee accretes the lease liability to reflect interest and reduce the liability to reflect lease payments made.

Right-of-Use Asset Lessee shall measure the right-of-use asset using a cost model under NAS 16 - "Property, Plant and Equipment" and to depreciate the asset over the lease term on a straight-line basis. The resulted depreciation amount is charged to the Profit or Loss.

Lease Liability Lessee shall recognise an interest on the lease liability and the lease payments are recognised as a reduction of the lease liability. Interest on lease liability is charged to the Profit or Loss.

Lessee shall re-measure the lease liability upon the occurrence of certain events (e.g; change in the lease term, change in variable rents based on an index or rate), which is generally recognised as an adjustment to the right-of-use asset.

3.17. Foreign currency translation

Transactions in foreign currencies are recorded in the functional currency at rate of exchange prevailing on the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into the functional currency at the buying rate of exchange at the balance sheet date. Any resulting exchange differences are included in the profit or loss. Non-monetary assets and liabilities that are measured at historical cost in a foreign currency are translated into the functional currency using the rate of exchange at the date of the initial transaction. Non-monetary assets and liabilities measured at fair value in a foreign currency are translated into the functional currency using the rate of exchange at the date the fair value was determined.

3.18. Financial Guarantee and loan commitments

Financial guarantees, which are not classified as insurance contracts, are the contingent liabilities, which include certain guarantees and letters of credit pledged as collateral security as well as contingent liabilities related to legal proceedings or regulatory matters are possible obligations that arise from past events whose existence will be confirmed only by the occurrence, or non-occurrence, of one or more uncertain future events not wholly within the control of the group; or are present obligations that have arisen from past events but are not recognised because it is not probable that settlement will require the outflow of economic benefits, or because the amount of the obligations cannot be reliably measured. Contingent liabilities are not recognised in the financial statements but are disclosed unless the probability of settlement is remote.

Loan Commitments

These include the amount of loans approved by the bank but are not yet disbursed / utilised. These include for example overdraft / cash credit limits given to the customers in excess of already utilised balances where customers can draw down credit facilities, within the limit, without going through any further approval process of the bank

3.19. Share capital and reserves

Financial instruments issued are classified as equity when there is no contractual obligation to transfer cash, other financial assets or issue a variable number of own equity instruments. Incremental costs directly attributable to the issue of equity instruments are shown in equity as a deduction from the proceeds.

Reserves

- **Share Premium:** Any premium collected on issue of shares to the public is credited to this reserve. This reserve is utilised only for issue of the bonus share capital.
- **Retained Earnings:** Earning made during the current and previous years not distributed has been credited to this reserve.
- **General Reserve:** There is a regulatory requirement under Bank and Financial Institutions Act to set aside 20% of the net profit after tax every year as general reserve to build up the capital until the general reserve fund balance is twice the paid up share capital. This is the restricted reserve and cannot be freely used. The Bank appropriates 20% of the regulatory net profit every year and transfers to the general reserve fund.



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- **Exchange equalization reserve:** Central bank's regulatory directives require banks to transfer 25% of the revaluation gain as at the year end to this reserve account. Thus, 25% of such gains are transferred to the exchange equalization reserve.
- **Assets Revaluation Reserve:** Bank has revalued its land properties as on the date of transition to NFRS. The upward movement in the value of the land is adjusted by creating an equivalent amount of revaluation reserve. Bank periodically reviews the fair value of freehold land, as entire class of the assets, and makes changes in the recognised value. Professional valuations are used to assess the fair value changes.
- **Fair value Reserve:** Net change in fair value of equity instruments that are measured at fair value and the changes in fair value is presented under this reserve.
- **Debenture Redemption Reserve:** The Bank sets aside a portion of its profit to create a reserve for repayment of debenture liabilities when they mature. On maturity and settlement of the debentures there reserves will be available as free reserve.
- Other reserves
 - o CSR Reserve: Bank has regulatory requirement to set aside 1% of the net profit of previous year for corporate social responsibility activities. The amount spent in the year is written back from the reserve to retained earnings.
 - o Staff Training Reserve: Bank has regulatory requirement to set aside the shortfall between amount spent for training and amount calculated at 3% of the previous year's staff cost. Such shortfall amount if any is set aside in the reserves. In case where the amount spent exceeds 3%, the excess is written back from the reserve.
 - o Special Reserve: During FY 2072/73, the Bank (erstwhile Mega) in compliance with NRB Circular 12/72/73 had set aside an Interest Capitalization Reserve of Rs. 2,593,372/-. Since the loans & advances qualifying under this provision of the circular (interest capitalization relaxation provision) have not been fully settled during this fiscal year, Interest Capitalization Reserve has not been changed.
 - o Other Reserve includes reserve for goodwill created during merger.
- **Investment Adjustment reserve:** 100% reserve is created on investments in equity instruments that are not listed and are not exempted by NRB.
- **Regulatory reserves:** Includes
 - o Accrued Interest Receivable Reserve
 - o Capital Reserve
 - o Deferred Tax Reserve
 - o Interest Capitalized Reserve
 - o Non-banking Asset Reserve
 - o Actuarial Loss Reserve and
 - o Other reserves as prescribed by NRB

3.20. Earning per share including diluted

Basic earnings per share are calculated by dividing the net profit attributable to equity shareholders by the weighted average number of ordinary shares in issue during the year. For the calculation of diluted earnings per share the weighted average number

of ordinary shares in issue is adjusted to assume conversion of all dilutive potential ordinary shares that arise in respect of convertible instruments, if any.

3.21. Segment reporting

The bank's business segments are basically identified as banking operations, treasury functions, trade finance business, remittance business and card operations. Measurement of segmental assets, liabilities, income and expenses is in accordance with the bank's accounting policies. Branch networks are under regional demarcation for supervision, monitoring and control. The bank does not have transfer pricing adjustments between its segments and branches /units for allocating costs and revenues. After the restructuring of Nepal under federal constitution, the bank is considering realigning its management under provincial lines.

Bank's established departmental operation also allows the management to monitor the bank's business under the product /service lines. However the costs and revenues are not passed on between the intra-product & service lines.

Bank applies following principles for reporting operating segments

- An operating segment is a component of the bank (geographical or product/service line):
- That engages in business activities from which it may earn revenues and incur expenses
- Whose operating results are regularly reviewed by the Banks's seniors management team which is also the chief operating decision maker (CODM) to make decisions about resources to be allocated to the segment and assess its performance.
- For which discrete financial information is available.

3.22. Investment in associates and joint ventures

Investments in which the bank, together with one or more parties, has joint control of an arrangement set up to undertake an economic activity are classified as joint ventures. The group classifies investments in entities over which it has significant influence, and that are neither subsidiaries nor joint ventures, as associates. Investments in associates are recognised using the equity method for reporting under the NIMB Group. Under this method, such investments are initially stated at cost, including attributable goodwill, and are adjusted thereafter for the post-acquisition change in the group's share of net assets. Goodwill arises on the acquisition of interests in joint ventures and associates when the cost of investment exceeds the group's share of the net fair value of the associates or joint venture's identifiable assets and liabilities.

An investment in an associate is tested for impairment when there is an indication that the investment may be impaired. Goodwill on acquisitions of interests in joint ventures and associates is not tested separately for impairment.

Profits on transactions between the group and its associates and joint ventures are eliminated to the extent of the group's interest in the respective associates or joint ventures. Losses are also eliminated to the extent of the group's interest in the associates or joint ventures unless the transaction provides evidence of an impairment of the asset transferred.

For standalone financial statement of the bank the investments in associates have been carried at cost.

4.01 Cash and Cash Equivalents

Particulars	Group		Bank	
	16-Jul-2023	16-Jul-2022	16-Jul-2023	16-Jul-2022
Cash in Hand	6,626,994,474	3,669,118,051	7,143,037,576	3,550,317,163
Balance with B/Fis	6,864,627,140	5,537,518,591	6,263,162,408	5,537,518,591
Money at call and short notice	-	1,402,500,000	-	1,402,500,000
Others (T-bills, placement maturity upto 90 days)	5,990,485,000	657,900,000	5,990,485,000	657,900,000
Total	19,482,106,614	11,267,036,642	19,396,684,984	11,148,235,754

4.02 Due from Nepal Rastra Bank

Particulars	Group		Bank	
	16-Jul-2023	16-Jul-2022	16-Jul-2023	16-Jul-2022
Statutory balances with NRB	12,051,148,520	5,025,721,990	12,051,148,520	5,025,721,990
Securities purchased under resale agreement/ deposit collection	5,900,000,000	-	5,900,000,000	-
Other deposit and receivable from NRB	2,603,639,907	611,559,568	2,603,639,907	611,559,568
Total	20,554,788,427	5,637,281,558	20,554,788,427	5,637,281,558

4.03 Placements with Banks and Financial Institutions

Particulars	Group		Bank	
	16-Jul-2023	16-Jul-2022	16-Jul-2023	16-Jul-2022
Placement with domestic B/Fis	-	-	-	-
Placements with Foreign B/Fis	15,824,899,990	8,778,706,500	15,824,899,990	8,778,706,500
Less: Allowances for Impairments	-	-	-	-
Total	15,824,899,990	8,778,706,500	15,824,899,990	8,778,706,500

4.04 Derivative Financial Instruments - Assets

Particulars	Group		Bank	
	16-Jul-2023	16-Jul-2022	16-Jul-2023	16-Jul-2022
Held for trading	-	-	-	-
-Interest rate swap	-	-	-	-
-Currency swap	-	-	-	-
- Forward exchange contract	-	-	-	-
- Others	-	-	-	-
Held for risk management	55,462,622	-	55,462,622	-
-Interest rate swap	-	-	-	-
-Currency swap	-	-	-	-
- Forward exchange contract	55,462,622	-	55,462,622	-
- Others	-	-	-	-
Total	55,462,622	-	55,462,622	-

4.05 Other Trading Assets

Particulars	Group		Bank	
	16-Jul-2023	16-Jul-2022	16-Jul-2023	16-Jul-2022
Treasury Bills	-	-	-	-
Government Bonds	-	-	-	-
NRB Bonds	-	-	-	-
Domestic Corporate Bonds	-	-	-	-
Equities	192,249,687	70,739,943	-	-
Other	-	-	-	-
Total	192,249,687	70,739,943	-	-
Pledged	-	-	-	-
Non- Pledged	-	-	-	-

4.05.1 Information relating to Investments of subsidiary in equities

Particulars	Group			
	16-Jul-2023		16-Jul-2022	
	Cost	Fair Value	Cost	Fair Value
A Investment in Equity Shares				
Nepal Life Insurance Co. Ltd. (1 units of Rs.100 each)	-	744	-	747
Butwal Power Co. Ltd. (3 units of Rs.100 each)	1,129	992	1,129	966
Mero Microfinance Bittiya Sanstha Limited (37 units of Rs.100 each)	1,414	24,457	1,414	28,798
National Microfinance Bittiya Sanstha Limited (18 units of Rs.100 each)	343	24,588	343	29,025
Nepal Investment Mega Bank Nepal Ltd. (496 units of Rs.100 each)	112,910	86,205	2,935,658	3,118,800
Rasuwigadi Hydropower Co.Ltd (7,000 units of Rs.100 each)	2,884,523	2,100,000	2,884,523	1,911,000
Deprosc Development Bank Ltd. (2,799 units of Rs.100 each)	3,796,846	2,311,974	3,796,846	2,391,360
Forward Community Microfinance Bittiya Sanstha Ltd. (263 units of Rs.100 each)	444,144	347,423	444,144	500,850
Upper Tamakoshi Hydropower Ltd (6,000 units of Rs.100 each)	3,425,088	2,560,800	3,425,088	3,252,000
Sanjen Jalavidhyut Company Ltd (6,000 units of Rs.100 each)	2,396,667	1,781,400	2,396,667	1,560,000
NIC Asia Bank Ltd (9,105 units of Rs.100 each)	8,256,419	7,227,549	8,256,419	6,337,080

4.05.1 Information relating to Investments of subsidiary in equities

Contd....

Particulars	Group			
	16-Jul-2023		16-Jul-2022	
	Cost	Fair Value	Cost	Fair Value
Ngadi Power Co. Ltd.	-	234	-	297
(1 units of Rs.100 each)				
Jyoti Bikas Bank Ltd.	-	34,568	-	302
(116 units of Rs.100 each)				
RSDC Laghubitta Bittiya Sanstha Ltd.	-	613	-	555
(1 units of Rs.100 each)				
Siddhartha Bank Ltd.	7,844,404	5,449,114	2,318,399	1,730,736
(21,538 units of Rs.100 each)				
Nepal Reinsurance Co. Ltd.	1,458,449	854,700	1,458,449	808,500
(1,155 units of Rs.100 each)				
Surya Life Insurance Co. Ltd.	1,089,363	782,630	1,089,363	496,521
(1,283 units of Rs.100 each)				
Prime Life Insurance Co. Ltd.	758,521	549,081	758,521	545,671
(1,083 units of Rs.100 each)				
Nadep Laghubitta Bittiya Sanstha Limited	226,040	144,752	226,040	247,282
(238 units of Rs.100 each)				
CYC Nepal Laghubitta Bittiya Sanstha Limited	626,020	914,526	895,693	978,180
(648.6 units of Rs.100 each)				
Samaj Laghubitta Bittiya Sanstha Limited	155,412	63,633	155,412	63,633
(117 units of Rs.100 each)				
Ridi Power Company Ltd	2,371,252	1,360,800	-	-
(5,600 units of Rs.100 each)				
Agricultural Development Bank Limited	2,643,692	1,498,363	-	-
(6,406 units of Rs.100 each)				
Citizen Bank International Limited	1,507,165	952,050	-	-
(5,500 units of Rs.100 each)				
Kumari Bank Limited	13,560,717	8,669,430	-	-
(52,542 units of Rs.100 each)				
Nabil Bank Limited	38,987	34,154	-	-
(57 units of Rs.100 each)				
Prabhu Bank Limited	8,899,330	4,744,831	-	-
(29,181 units of Rs.100 each)				
Sanima Bank Limited	1,806,074	1,127,444	-	-
(4,328 units of Rs.100 each)				
Panchakanya Mai Hydropower Ltd	6,010,405	3,199,944	-	-
(15,686 units of Rs.100 each)				
Sanima Mai Hydropower Ltd.	3,570,804	2,875,500	-	-
(8,100 units of Rs.100 each)				
SHIVAM CEMENTS LTD	3,659,715	2,931,750	-	-
(4,500 units of Rs.100 each)				
Chhimek Laghubitta Bikas Bank Limited	-	1,000	-	-
(1 units of Rs.100 each)				
Nerude Laghubitta Bittiya Sanstha Limited	86,278	70,864	-	-
(103 units of Rs.100 each)				
Sana Kisan Bikas Bank Ltd	-	899	-	-
(1 units of Rs.100 each)				
IME General Insurance Ltd.	7,835,319	5,765,200	-	-
(10,295 units of Rs.100 each)				
Siddhartha Premier Insurance Limited	11,353,365	10,399,203	-	-
(13,358 units of Rs.100 each)				
Sub total	96,820,794	68,891,415	31,044,108	24,002,303

4.05.1 Information relating to Investments of subsidiary in Equities

Contd....

Particulars	Group			
	16-Jul-2023		16-Jul-2022	
	Cost	Fair Value	Cost	Fair Value
B. Investment in Mutual Fund Units				
Sanima Equity Fund (22,600 units of Rs.10 each)	226,000	266,680	226,000	288,150
NIBL Sahabhagita Fund (2,503,201 units of Rs.10 each)	25,712,700	26,734,187	15,266,410	16,350,325
Sanima Large Cap Fund (100,000 units of Rs.10 each)	1,000,000	892,000	1,000,000	932,000
Kumari Equity Fund (42,210 units of Rs.10 each)	-	-	422,100	425,055
Sunrise Bluechip Fund (543,150 units of Rs.10 each)	5,431,500	4,263,728	5,000,000	4,370,000
NIBL Samriddhi Fund-II (1,236,200 units of Rs.10 each)	12,362,000	11,261,782	10,000,000	8,670,000
Mega Mutual Fund - 1 (223,500 units of Rs.10 each)	2,235,000	1,785,765	2,500,000	1,997,500
NIBL Pragati Fund (1,051,384 units of Rs.10 each)	10,513,840	10,208,939	10,513,840	10,534,868
Laxmi Equity Fund (320,176 units of Rs.10 each)	3,201,760	3,070,488	3,201,760	3,169,742
Global IME Balance Fund - I (250,000 units of Rs.10 each)	2,500,000	2,335,000	-	-
NMB Sulav Investment Fund - II (500,000 units of Rs.10 each)	5,000,000	4,995,000	-	-
NIBL Growth Fund (2,232,100 units of Rs.10 each)	22,321,000	23,749,544	-	-
Sunrise Focused Equity Fund (1,000,000 units of Rs.10 each)	10,000,000	9,680,000	-	-
NABIL BALANCED FUND-2 (752,382 units of Rs.10 each)	11,526,492	6,620,962	-	-
RBB Mutual Fund 1 (500,000 units of Rs.10 each)	5,000,000	4,040,000	-	-
Siddhartha Equity Fund (602,778 units of Rs.10 each)	8,752,337	5,684,197	-	-
Sunrise First Mutual Fund (250,000 units of Rs.10 each)	4,480,000	2,770,000	-	-
Citizens Super 30 Mutual Fund (500,000 units of Rs.10 each)	5,000,000	5,000,000	-	-
Sub total	135,262,629	123,358,272	48,130,110	46,737,640
Total	232,083,423	192,249,687	79,174,218	70,739,943

4.06 Loans and Advances to Bank and Financial Institutions

Particulars	Group		Bank	
	16-Jul-2023	16-Jul-2022	16-Jul-2023	16-Jul-2022
Loan to Micro Finance Institutions	8,858,578,554	7,760,226,430	8,858,578,554	7,760,226,430
Other	-	-	-	-
Less: Allowances for impairment	(115,036,803)	(100,882,944)	(115,036,803)	(100,882,944)
Total	8,743,541,751	7,659,343,487	8,743,541,751	7,659,343,487

4.06.1 Allowance for Impairment

Particulars	Group		Bank	
	16-Jul-2023	16-Jul-2022	16-Jul-2023	16-Jul-2022
Balance at Shrawan 1	100,882,944	67,105,440	100,882,944	67,105,440
Impairment loss for the year				
Charge for the year	26,144,083	84,086,204	26,144,083	84,086,204
Recoveries / reversals	(45,958,818)	(50,308,700)	(45,958,818)	(50,308,700)
Amount Written Off	-	-	-	-
Other movement (Mega)	33,968,594	-	33,968,594	-
Balance at Ashad end	115,036,803	100,882,944	115,036,803	100,882,944

4.07 Loans and Advances to Customers

Particulars	Group		Bank	
	16-Jul-2023	16-Jul-2022	16-Jul-2023	16-Jul-2022
Loans and Advances measured at amortised cost	318,585,250,316	162,606,334,552	318,585,250,316	162,606,334,552
Less: Impairment Allowances				
Collective Impairment	(8,217,053,693)	(1,631,355,622)	(8,217,053,693)	(1,631,355,622)
Individual Impairment	(7,494,044,069)	(3,817,884,232)	(7,494,044,069)	(3,817,884,232)
Total Impairment	(15,711,097,762)	(5,449,239,854)	(15,711,097,762)	(5,449,239,854)
Net Amount	302,874,152,554	157,157,094,698	302,874,152,554	157,157,094,698
Loan and advances measured at FVTPL	-	-	-	-
Total	302,874,152,554	157,157,094,698	302,874,152,554	157,157,094,698

4.07.1 Analysis of Loans and Advances - By Product

Particulars	Group		Bank	
	16-Jul-2023	16-Jul-2022	16-Jul-2023	16-Jul-2022
Product				
Long term Loans				
Personal	17,256,927,180	2,511,817,157	17,256,927,180	2,511,817,157
Business	97,021,987,488	60,946,582,087	97,021,987,488	60,946,582,087
Working Capital	29,440,263,952	-	29,440,263,952	-
Overdraft (Personal)	4,311,449,446	2,216,360,153	4,311,449,446	2,216,360,153
Cash Credit Loan	19,779,052,597	-	19,779,052,597	-
Trust receipt/Import loans	13,089,659,296	8,916,775,911	13,089,659,296	8,916,775,911
Short Term WC/Demand Loan	75,482,634,324	64,956,212,683	75,482,634,324	64,956,212,683
Personal residential loans	8,989,715,968	1,998,954,642	8,989,715,968	1,998,954,642
Real estate loans	25,276,269,737	7,258,707,432	25,276,269,737	7,258,707,432
Margin lending loans	3,289,926,468	1,683,508,691	3,289,926,468	1,683,508,691
Hire purchase loans	6,032,836,737	2,831,211,115	6,032,836,737	2,831,211,115
Deprived sector loans	7,808,175,943	3,848,962,564	7,808,175,943	3,848,962,564
Bills purchased	384,189,200	489,604,356	384,189,200	489,604,356
Staff loans	2,277,205,093	474,595,032	2,277,205,093	474,595,032
Other	3,583,605,472	2,740,803,695	3,583,605,472	2,740,803,695
Gross Loan	314,023,898,900	160,874,095,518	314,023,898,900	160,874,095,518
Sub total	314,023,898,900	160,874,095,518	314,023,898,900	160,874,095,518
Interest receivable	4,561,351,416	1,732,239,034	4,561,351,416	1,732,239,034
Grand total	318,585,250,316	162,606,334,552	318,585,250,316	162,606,334,552

4.07.2 Analysis of Loans and Advances - By Currency

Particulars	Group		Bank	
	16-Jul-2023	16-Jul-2022	16-Jul-2023	16-Jul-2022
Nepalese rupee	313,889,146,265	157,586,930,380	313,889,146,265	157,586,930,380
Indian rupee	1,000	-	1,000	-
United State dollar	4,696,103,051	5,019,404,172	4,696,103,051	5,019,404,172
Great Britain pound	-	-	-	-
Euro	-	-	-	-
Japanese yen	-	-	-	-
Chinese yuan	-	-	-	-
Other	-	-	-	-
Total	318,585,250,316	162,606,334,552	318,585,250,316	162,606,334,552

4.07.3 Analysis of Loans and Advances - By Collateral

Particulars	Group		Bank	
	16-Jul-2023	16-Jul-2022	16-Jul-2023	16-Jul-2022
Secured				
Movable/immovable assets	296,763,266,839	151,778,243,765	296,763,266,839	151,778,243,765
Gold and silver	1,934,647,365	1,821,145,441	1,934,647,365	1,821,145,441
Guarantee of domestic B/FIs	-	-	-	-
Government guarantee	391,929,574	383,429,574	391,929,574	383,429,574
Guarantee of international rated bank	-	-	-	-
Collateral of export document	-	-	-	-
Collateral of fixed deposit receipt	2,156,000,707	1,115,476,566	2,156,000,707	1,115,476,566
Collateral of Government securities	-	824,510	-	824,510
Counter guarantee	-	-	-	-
Personal guarantee	385,069,267	1,697,240,991	385,069,267	1,697,240,991
Other collateral	16,954,336,564	5,809,973,704	16,954,336,564	5,809,973,704
Subtotal	318,585,250,316	162,606,334,552	318,585,250,316	162,606,334,552
Unsecured	-	-	-	-
Grant Total	318,585,250,316	162,606,334,552	318,585,250,316	162,606,334,552

4.07.4 Allowance for Impairment

Particulars	Group		Bank	
	16-Jul-2023	16-Jul-2022	16-Jul-2023	16-Jul-2022
<u>Specific Allowances for Impairment</u>				
Balance at Shrawan 1	3,817,884,232	5,104,180,018	3,817,884,232	5,104,180,018
Impairment loss for the year				
Charge for the year	9,214,408,677	926,094,957	9,214,408,677	926,094,957
Recoveries / reversals	(6,171,561,367)	(1,310,008,676)	(6,171,561,367)	(1,310,008,676)
Write-offs	(1,300,817,609)	(902,382,067)	(1,300,817,609)	(902,382,067)
Exchange rate variance on FCY impairment	-	-	-	-
Other Movement (Mega)	1,934,130,135	-	1,934,130,135	-
Balance at Ashad End	7,494,044,069	3,817,884,232	7,494,044,069	3,817,884,232
<u>Collective allowances for impairment</u>				
Balance at Shrawan 1	1,631,355,622	1,686,958,194	1,631,355,622	1,686,958,194
Impairment loss for the year				
Charge for the year	2,233,999,669	-	2,233,999,669	-
Recoveries / reversals	(756,266,475)	(55,602,572)	(756,266,475)	(55,602,572)
Write-offs	-	-	-	-
Exchange rate variance on foreign currency impairment	-	-	-	-
Other Movement (Mega)	5,107,964,877	-	5,107,964,877	-
Balance at Ashad End	8,217,053,693	1,631,355,622	8,217,053,693	1,631,355,622
Total allowances for impairment	15,711,097,762	5,449,239,854	15,711,097,762	5,449,239,854

4.08 Investment Securities

Particulars	Group		Bank	
	16-Jul-2023	16-Jul-2022	16-Jul-2023	16-Jul-2022
Investment Securities measured at amortised Cost	54,000,392,429	41,290,356,944	52,790,617,525	40,501,998,040
Investment Securities measured at FVTOCI	6,369,553,164	4,095,347,430	6,186,651,764	4,070,884,530
Total	60,369,945,593	45,385,704,374	58,977,269,289	44,572,882,570

4.08.1 Investments securities measured at amortised cost

Particulars	Group		Bank	
	16-Jul-2023	16-Jul-2022	16-Jul-2023	16-Jul-2022
Debt Securities	75,774,904	36,208,904	-	-
Govt of Nepal Bonds	38,074,840,000	21,049,670,000	38,074,840,000	21,049,670,000
Govt of Nepal Treasury Bills	14,715,777,525	19,452,328,040	14,715,777,525	19,452,328,040
Nepal Rastra Bank Bonds	-	-	-	-
NRB deposits instruments/reverse repo	-	-	-	-
Other Government Securities	-	-	-	-
Other	1,134,000,000	752,150,000	-	-
Less: specific allowances for impairment	-	-	-	-
Total	54,000,392,429	41,290,356,944	52,790,617,525	40,501,998,040

4.08.2 Investment in equity measured at fair value through other comprehensive income

Particulars	Group		Bank	
	16-Jul-2023	16-Jul-2022	16-Jul-2023	16-Jul-2022
Equity Instruments				
Quoted Equity Securities	5,711,296,782	3,877,709,648	5,711,296,782	3,877,709,648
UnQuoted Equity Securities	658,256,382	217,637,782	475,354,982	193,174,882
Total	6,369,553,164	4,095,347,430	6,186,651,764	4,070,884,530



4.08.3 Information relating to Investments in Equities

Particulars	Group				Bank			
	16-Jul-2023		15-Jul-2022		16-Jul-2023		16-Jul-2022	
	Cost	Fair Value	Cost	Fair Value	Cost	Fair Value	Cost	Fair Value
A Investment in Equity Shares								
Quoted								
Gramen Bikas Laghubitta Bittiya Sansstha Ltd (Promoter) (72,898 shares of Rs.100 each)	6,930,000	23,072,217	6,930,000	27,555,444	6,930,000	23,072,217	6,930,000	27,555,444
Sana Kishan Bikas Laghubitta Bittiya Sansstha Ltd (Promoter) (1,156,349 shares of Rs.100 each)	62,593,943	448,085,090	62,593,943	384,531,803	62,593,943	448,085,090	62,593,943	384,531,803
Swabalamban Laghubitta Bittiya Sansstha Ltd (Promoter) (1,329,774 shares of Rs.100 each)	10,706,387	598,797,187	12,490,500	788,517,387	10,706,387	598,797,187	12,490,500	788,517,387
Swabalamban Laghubitta Bittiya Sansstha Ltd (Public) (9 shares of Rs.100 each)	72	8,105	-	-	72	8,105	-	-
Forward Community Microfinance Bittiya Sansstha Ltd. (1 shares of Rs.100 each)	-	1,321	-	2,385	-	1,321	-	2,385
RSDC Laghubitta Bittiya Sansstha Ltd. (1 shares of Rs.100 each)	-	613	-	555	-	613	-	555
National Microfinance Laghubitta Bittiya Sansstha Ltd. (1 shares of Rs.100 each)	-	1,366	-	1,935	-	1,366	-	1,935
Mero Microfinance Laghubitta Bittiya Sansstha (1 shares of Rs.100 each)	-	661	-	-	-	661	-	-
Global Ime Laghubitta -Promoter (236,949 shares of Rs.100 each)	13,600,000	125,701,445	-	-	13,600,000	125,701,445	-	-
Aviyan Laghubitta Bittiya Sansstha Limited-Promoter (250,000 shares of Rs.100 each)	25,000,000	87,375,000	-	-	25,000,000	87,375,000	-	-
National Life Insurance Co. Ltd (Promoter) (2,388,867 shares of Rs.100 each)	136,309,851	770,409,608	136,309,851	554,902,054	136,309,851	770,409,608	136,309,851	554,902,054
Himalayan Everest Insurance Co. Ltd. (17 shares of Rs.100 each)	5,230	10,200	5,230	8,840	5,230	10,200	5,230	8,840
Mahalaxmi Life Insurance Ltd-Promoter (3,000,000 shares of Rs.100 each)	300,000,000	300,000,000	-	-	300,000,000	300,000,000	-	-
IGI Prudential Insurance Co. Ltd. (Hft) (4,008 shares of Rs.100 each)	1,906,983	2,244,480	-	-	1,906,983	2,244,480	-	-
Sanima GIC Insurance Ltd-Promoter (364,286 shares of Rs.100 each)	36,428,600	118,374,736	-	-	36,428,600	118,374,736	-	-



4.08.3 Information relating to Investments in Equities

Contd....

Particulars	Group				Bank			
	16-Jul-2023		15-Jul-2022		16-Jul-2023		16-Jul-2022	
	Cost	Fair Value	Cost	Fair Value	Cost	Fair Value	Cost	Fair Value
Sanima GIC Insurance Ltd (135,714 shares of Rs.100 each)	13,571,400	88,200,529	-	-	13,571,400	88,200,529	-	-
Sagarmatha Lumbini Insurance Co. Ltd. (737 shares of Rs.100 each)	372,338	551,276	-	-	372,338	551,276	-	-
Laxmi Equity MF (1,541,182 units of Rs.10 each)	15,411,820	14,779,935	787,870	779,991	15,411,820	14,779,935	787,870	779,991
Nabil Equity Fund (2,389,167 units of Rs.10 each)	23,891,670	22,959,895	235,120	235,120	23,891,670	22,959,895	235,120	235,120
NIBL Pragati Fund (11,962,381 units of Rs.10 each)	119,623,810	116,154,720	102,500,000	102,705,000	119,623,810	116,154,720	102,500,000	102,705,000
NIBL Sambriddhi Fund II (29,000,000 units of Rs.10 each)	290,000,000	264,190,000	290,000,000	251,430,000	290,000,000	264,190,000	290,000,000	251,430,000
NIBL Sahavagita Fund (26,218,236 units of Rs.10 each)	275,000,000	280,010,760	135,000,000	138,397,923	275,000,000	280,010,760	135,000,000	138,397,923
NMB Hybrid Fund- I (2,209,433 units of Rs.10 each)	22,094,267	23,839,782	10,657	12,006	22,094,267	23,839,782	10,657	12,006
Sanima Equity Fund (500,800 units of Rs.10 each)	5,008,000	5,909,440	8,000	10,200	5,008,000	5,909,440	8,000	10,200
Citizen Mutual Fund - II (2,498,300 units of Rs.10 each)	24,983,000	25,957,337	14,983,000	15,162,796	24,983,000	25,957,337	14,983,000	15,162,796
Nabil Balanced Fund-II (2,258,000 units of Rs.10 each)	22,580,000	19,870,400	2,580,000	2,781,240	22,580,000	19,870,400	2,580,000	2,781,240
NIC Asia Balanced Fund (1,029,000 units of Rs.10 each)	10,290,000	9,600,570	5,290,000	5,665,590	10,290,000	9,600,570	5,290,000	5,665,590
Sunrise First Mutual Fund (3,151 units of Rs.10 each)	31,510	34,913	31,510	36,237	31,510	34,913	31,510	36,237
Laxmi Unnati Kosh (501,378 units of Rs.10 each)	5,013,780	4,707,939	13,780	13,174	5,013,780	4,707,939	13,780	13,174
Sanima Large Capital Fund (6,000,000 units of Rs.10 each)	60,000,000	53,520,000	60,000,000	55,920,000	60,000,000	53,520,000	60,000,000	55,920,000
Kumari Equity Fund (2,406,670 units of Rs.10 each)	24,066,700	24,475,834	24,066,700	24,235,167	24,066,700	24,475,834	24,066,700	24,235,167
Prabhu Select Fund (1,468,100 units of Rs.10 each)	14,681,000	12,992,685	14,681,000	14,108,441	14,681,000	12,992,685	14,681,000	14,108,441



4.08.3 Information relating to Investments in Equities

Contd....

Particulars	Group				Bank			
	16-Jul-2023		15-Jul-2022		16-Jul-2023		16-Jul-2022	
	Cost	Fair Value	Cost	Fair Value	Cost	Fair Value	Cost	Fair Value
Sunrise Bluechip Fund (3,000,000 units of Rs.10 each)	30,000,000	23,550,000	30,000,000	26,220,000	30,000,000	23,550,000	30,000,000	26,220,000
NIC Asia Select 30 (4,930,605 units of Rs.10 each)	49,306,050	44,326,139	49,306,050	43,241,406	49,306,050	44,326,139	49,306,050	43,241,406
RBB Mutual Fund I (3,992,087 units of Rs.10 each)	39,920,870	32,256,063	39,920,870	37,006,646	39,920,870	32,256,063	39,920,870	37,006,646
MEGA Mutual Fund I (19,186,340 units of Rs.10 each)	191,863,400	153,298,857	4,363,400	3,486,357	191,863,400	153,298,857	4,363,400	3,486,357
Nabil Balanced Fund-III (16,670 units of Rs.10 each)	166,700	126,192	166,700	157,198	166,700	126,192	166,700	157,198
NMB Saral Bachat Fund-E (9,490 units of Rs.10 each)	94,900	90,345	94,900	86,454	94,900	90,345	94,900	86,454
NIC Asia Flexi Cap Fund (5,000,000 units of Rs.10 each)	50,000,000	50,850,000	50,000,000	50,000,000	50,000,000	50,850,000	50,000,000	50,000,000
Kumari Dhanabridhi Yojana (5,000,000 units of Rs.10 each)	50,000,000	50,200,000	50,000,000	50,000,000	50,000,000	50,200,000	50,000,000	50,000,000
Citizens Super 30 Mutual Fund (2,000,000 shares of Rs.100 each)	20,000,000	20,460,000	-	-	20,000,000	20,460,000	-	-
RBB Mutual Fund 2 (3,000,000 shares of Rs.100 each)	30,000,000	30,240,000	-	-	30,000,000	30,240,000	-	-
Siddhartha Investment Growth Scheme-3 (3,000,000 shares of Rs.100 each)	30,000,000	30,930,000	-	-	30,000,000	30,930,000	-	-
NIBL Growth fund (30,400,000 shares of Rs.100 each)	304,000,000	323,456,000	-	-	304,000,000	323,456,000	-	-
Siddhartha Investment Growth Scheme-2 (5,000,000 shares of Rs.100 each)	50,000,000	45,150,000	-	-	50,000,000	45,150,000	-	-
Siddhartha Equity Fund (967,748 shares of Rs.100 each)	9,677,480	9,125,864	-	-	9,677,480	9,125,864	-	-
Nmb 50 (Mutual Fund) (4,000,000 shares of Rs.100 each)	40,000,000	42,000,000	-	-	40,000,000	42,000,000	-	-
Nic Asia Growth Fund (10,000,000 shares of Rs.100 each)	10,000,000	10,290,000	-	-	10,000,000	10,290,000	-	-
Global Ime Samunnat Scheme-1 (2,150,492 shares of Rs.100 each)	21,504,920	20,709,238	-	-	21,504,920	20,709,238	-	-

4.08.3 Information relating to Investments in Equities

Contd....

Particulars	Group				Bank			
	16-Jul-2023		15-Jul-2022		16-Jul-2023		16-Jul-2022	
	Cost	Fair Value	Cost	Fair Value	Cost	Fair Value	Cost	Fair Value
Citizen Mutual Fund-1 (1,000,000 shares of Rs.100 each)	10,000,000	9,380,000	-	-	10,000,000	9,380,000	-	-
Sanima Growth Fund-Sgf (3,000,000 shares of Rs.100 each)	30,000,000	29,970,000	-	-	30,000,000	29,970,000	-	-
Nabil Flexi Cap Fund (3,000,000 shares of Rs.100 each)	30,000,000	29,700,000	-	-	30,000,000	29,700,000	-	-
Nimb Sulav Investment Fund-II (3,000,000 shares of Rs.100 each)	30,000,000	29,970,000	-	-	30,000,000	29,970,000	-	-
Global Ime Balanced Fund-I (5,000,000 shares of Rs.100 each)	50,000,000	46,700,000	-	-	50,000,000	46,700,000	-	-
Taragaon Regency Hotel Ltd (2,900 shares of Rs.100 each)	290,000	2,291,870	290,000	913,500	290,000	2,291,870	290,000	913,500
Uniliver Nepal Limited (190 shares of Rs.100 each)	3,847,500	6,269,620	3,847,500	3,488,400	3,847,500	6,269,620	3,847,500	3,488,400
Nepal Infrastructure Bank Ltd (Promoter) (10,800,000 shares of Rs.100 each)	1,000,000,000	1,209,600,000	1,000,000,000	1,296,000,000	1,000,000,000	1,209,600,000	1,000,000,000	1,296,000,000
Jalabidyut Laganani Tatha Bikas Co. Ltd (506 shares of Rs.100 each)	44,600	93,104	44,600	96,400	44,600	93,104	44,600	96,400
Chilime Hydropower Co. Ltd. (34,331 shares of Rs.100 each)	18,740,497	18,425,448	-	-	18,740,497	18,425,448	-	-
Sub total	3,619,557,277	5,711,296,782	2,096,551,180	3,877,709,648	3,619,557,277	5,711,296,782	2,096,551,180	3,877,709,648
Not Quoted								
M Nepal Limited (244,629 shares of Rs.100 each)	24,462,900	24,462,900	24,462,900	24,462,900	-	-	-	-
International Media Network Nepal Pvt. Ltd. - Ordinary Share (8,000 shares of Rs.100 each)	800,000	800,000	-	-	-	-	-	-
International Media Network Nepal Pvt. Ltd. - Preference Share (192,000 shares of Rs.100 each)	19,200,000	19,200,000	-	-	-	-	-	-
H. Medical and Diagnostic Pvt. Ltd. - Ordinary Share (200,000 shares of Rs.100 each)	20,000,000	20,000,000	-	-	-	-	-	-
H. Medical and Diagnostic Pvt. Ltd. - Preference Share (800,000 shares of Rs.100 each)	80,000,000	80,000,000	-	-	-	-	-	-
Citytech Group Pvt. Ltd. - Ordinary Share (330,575 shares of Rs.100 each)	38,438,500	38,438,500	-	-	-	-	-	-
Credit Information Centre Ltd (310,530 shares of Rs.100 each)	3,705,600	31,053,000	3,705,600	31,053,000	3,705,600	31,053,000	3,705,600	31,053,000
Nepal Clearing House Ltd (462,099 shares of Rs.100 each)	9,002,900	46,209,900	5,506,200	20,252,500	9,002,900	46,209,900	5,506,200	20,252,500





4.08.3 Information relating to Investments in Equities

Contd....

Particulars	Group				Bank			
	16-Jul-2023		15-Jul-2022		16-Jul-2023		16-Jul-2022	
	Cost	Fair Value	Cost	Fair Value	Cost	Fair Value	Cost	Fair Value
ICRA Nepal Ltd (27,360 shares of Rs. 100 each)	760,000	2,736,000	760,000	2,280,000	760,000	2,736,000	760,000	2,280,000
Banking Finance And Ins Inst Of Nepal Ltd (Bfin) (66,000 shares of Rs. 100 each)	6,000,000	6,600,000	3,000,000	3,300,000	6,000,000	6,600,000	3,000,000	3,300,000
Nepal Stock Exchange Ltd (1,432 shares of Rs. 100 each)	5,000	143,200	5,000	143,200	5,000	143,200	5,000	143,200
National Banking Institute (18,348 shares of Rs. 100 each)	1,834,800	1,834,800	1,834,800	1,834,800	1,834,800	1,834,800	1,834,800	1,834,800
Other Investments (12 shares of Swift)	4,733,868	4,733,868	4,733,868	4,733,868	4,733,868	4,733,868	4,733,868	4,733,868
Other Investments (P) (2,028,452 no of SFP 2020 CMC Di Ravenna)	259,155,028	129,577,514	259,155,028	129,577,514	259,155,028	129,577,514	259,155,028	129,577,514
Power Trade And Energy Exchange Ltd (24,667 shares of Rs. 100 each)	2,466,700	2,466,700	-	-	2,466,700	2,466,700	-	-
Avasar Equity Diversified Fund (250,000 shares of Rs. 1000 each)	250,000,000	250,000,000	-	-	250,000,000	250,000,000	-	-
Sub total	720,565,296	658,256,382	303,163,396	217,637,782	537,663,896	475,354,982	278,700,496	193,174,882
Total	4,340,122,573	6,369,553,164	2,399,714,576	4,095,347,430	4,157,221,173	6,186,651,764	2,375,251,676	4,070,884,530

4.09 Current Taxes

Particulars	Group		Bank	
	16-Jul-2023	16-Jul-2022	16-Jul-2023	16-Jul-2022
Current Tax Assets				
Current year income tax assets	2,359,318,742	1,527,538,362	2,343,197,766	1,470,873,594
Tax assets of prior periods	20,664,901,520	13,847,983,726	20,664,901,520	13,766,399,315
Total	23,024,220,263	15,375,522,088	23,008,099,287	15,237,272,909
Current Tax Liabilities				
Current year income tax liabilities	(2,292,925,748)	(1,673,953,980)	(2,292,925,748)	(1,620,510,965)
Tax liabilities of prior periods	(19,719,292,430)	(13,258,150,077)	(19,719,292,430)	(13,180,357,497)
Total	(22,012,218,178)	(14,932,104,057)	(22,012,218,178)	(14,800,868,462)
Total	1,012,002,085	443,418,031	995,881,109	436,404,447

4.10 Investment in Subsidiaries

Particulars	Group		Bank	
	16-Jul-2023	16-Jul-2022	16-Jul-2023	16-Jul-2022
Investment in quoted subsidiaries	-	-	-	-
Investment in unquoted subsidiaries	-	-	971,500,000	171,500,000
Total Investment	-	-	971,500,000	171,500,000
Less: Impairment allowances	-	-	-	-
Net Carrying amount	-	-	971,500,000	171,500,000

4.10.1 Investment in quoted subsidiaries

Particulars	Bank			
	16-Jul-2023		16-Jul-2022	
	Cost	Fair Value	Cost	Fair Value
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-

4.10.2 Investment in unquoted subsidiaries

Particulars	Bank			
	16-Jul-2023		16-Jul-2022	
	Cost	Fair Value	Cost	Fair Value
NIMB Ace Capital Ltd (4,700,000 shares of Rs.100 each)	371,500,000	371,500,000	171,500,000	171,500,000
Mega Stock Markets Ltd (6,000,000 shares of Rs.100 each)	600,000,000	600,000,000	-	-
Total	971,500,000	971,500,000	171,500,000	171,500,000

4.10.3 Information relating to subsidiaries of the Bank

Particulars	Bank	
	Percentage of Ownership held by the Bank	
	16-Jul-2023	16-Jul-2022
NIMB Ace Capital Ltd	100%	100%
Mega Stock Markets Ltd	100%	0%

4.11 Investment in Associates

Particulars	Group		Bank	
	16-Jul-2023	16-Jul-2022	16-Jul-2023	16-Jul-2022
Investment in quoted associates	284,962,631	254,677,064	27,620,275	25,109,300
Investment in unquoted associates	74,319,576	19,800,492	113,537,800	57,253,500
Total Investment	359,282,207	274,477,556	141,158,075	82,362,800
Less: Impairment allowances				
Net Carrying amount	359,282,207	274,477,556	141,158,075	82,362,800

4.11.1 Investment in quoted associates

Particulars	Group				Bank			
	16-Jul-2023		16-Jul-2022		16-Jul-2023		16-Jul-2022	
	Cost	Fair Value	Cost	Fair Value	Cost	Fair Value	Cost	Fair Value
National Micro Finance Bittiya Sanstha Ltd (1,414,531 shares of Rs.100 each)	27,620,275	284,962,631	25,109,300	254,677,064	27,620,275	284,962,631	25,109,300	254,677,064
Total	27,620,275	284,962,631	25,109,300	254,677,064	27,620,275	284,962,631	25,109,300	254,677,064



4.11.2 Investment in unquoted associates

Particulars	Group				Bank			
	16-Jul-2023		16-Jul-2022		16-Jul-2023		16-Jul-2022	
	Cost	Fair Value	Cost	Fair Value	Cost	Fair Value	Cost	Fair Value
Flexiterm P. Ltd. (645,729 shares of Rs.100 each)	64,572,900	64,403,246	8,288,600	7,471,392	64,572,900	64,403,246	8,288,600	7,471,392
M Nepal Limited (489,649 shares of Rs.100 each)	48,964,900	9,916,330	48,964,900	12,329,100	48,964,900	9,916,330	48,964,900	12,329,100
Total	113,537,800	74,319,576	57,253,500	19,800,492	113,537,800	74,319,576	57,253,500	19,800,492

4.11.3 Information relating to associates of the Bank

Particulars	Group		Bank	
	Percentage of ownership held by the Group		Percentage of ownership held by the Bank	
	16-Jul-2023	16-Jul-2022	16-Jul-2023	16-Jul-2022
National Micro Finance Bittiya Sanstha Ltd	13%	19%	13%	19%
Flexiterm P Limited	49%	43%	49%	43%
M Nepal Ltd.	49%	49%	49%	49%

4.11.4 Equity value of associates

Particulars	Group	
	16-Jul-2023	16-Jul-2022
National Micro Finance Bittiya Sanstha Ltd	284,962,631	254,677,064
Flexiterm P Limited	64,403,246	7,471,392
M Nepal Ltd.	9,916,330	12,329,100
Total	359,282,207	274,477,556

4.12 Investment Properties

Particulars	Group		Bank	
	16-Jul-2023	16-Jul-2022	16-Jul-2023	16-Jul-2022
Investment properties measured at fair value				
Opening Balance	-	-	-	-
Addition/disposal during the year	-	-	-	-
Net changes in fair value during the year	-	-	-	-
Adjustment/transfer	-	-	-	-
Net amount	-	-	-	-
Investment properties measured at cost				
Opening Balance	573,017,236	601,847,846	573,017,236	601,847,846
Addition/disposal during the year	80,970,987	(390,766,622)	80,970,987	(390,766,622)
Adjustment/transfer	510,986,007	361,936,012	510,986,007	361,936,012
Accumulated Depreciation	-	-	-	-
Accumulated impairment loss	-	-	-	-
Net amount	1,164,974,230	573,017,236	1,164,974,230	573,017,236
Total	1,164,974,230	573,017,236	1,164,974,230	573,017,236



4.13 Property and Equipment

Group

Particulars	Land	Building	Lease hold Properties	Computer & Accessories	Vehicles	Furniture & Fixture	Machinery	Equipment & Others	Capital Work in Progress	Total Ashad End 2080	Total Ashad End 2079
Cost											
As on Shrawan 1, 2078	2,917,399,330	328,235,288	440,296,479	675,207,368	626,348,398	223,396,753	-	553,973,558	-	5,764,857,175	5,764,857,175
Addition during the year	343,695,258	6,700,245	29,607,663	97,836,685	146,270,125	9,956,889	-	26,222,439	-	660,289,304	660,289,304
Acquisition	-	-	-	-	-	-	-	-	-	-	-
Capitalization	-	-	-	-	-	-	-	-	-	-	-
Disposal During the year	-	-	-	-	-	-	-	-	-	-	-
Adjustment/Revaluation	-	-	-	(8,739,167)	(70,797,900)	(455,134)	-	(11,309,296)	-	(91,301,497)	(91,301,497)
Balance as on Asadh End 2079	3,261,094,588	334,935,533	469,904,143	764,304,886	701,820,523	232,898,508	-	568,886,701	-	6,333,844,982	6,333,844,983
Addition during the year											
Acquisition	1,697,245,000	106,739,771	524,160,316	252,890,146	376,186,298	202,469,710	-	510,489,956	-	3,670,181,197	3,670,181,197
Capitalization	-	142,285,616	46,896,565	200,044,720	121,431,856	68,107,005	-	87,107,333	-	665,873,095	665,873,095
Disposal During the year	-	-	(223,600)	(24,680,350)	(117,112,958)	(376,286)	-	(1,926,531)	-	(144,319,726)	(144,319,726)
Adjustment/Revaluation	-	-	-	-	-	-	-	-	-	-	-
Balance as on Ashadh End 2080	4,958,339,588	583,960,920	1,040,737,423	1,192,559,402	1,082,325,819	503,098,937	-	1,164,557,458	-	10,525,579,548	10,525,579,548
Depreciation and Impairment											
As on Shrawan 1, 2078	-	-	-	-	-	-	-	-	-	-	-
As on Shrawan 1, 2078	-	88,733,590	338,595,337	508,504,742	323,073,233	157,140,396	-	387,919,794	-	1,803,967,091	1,803,967,091
Depreciation charge for the year	-	6,609,374	27,594,449	68,955,726	86,826,992	17,155,596	-	33,838,182	-	240,980,320	240,980,320
Impairment for the year	-	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	(8,632,896)	(48,234,558)	(455,119)	-	(11,302,459)	-	(68,625,032)	(68,625,032)
Adjustment	-	-	-	-	-	-	-	-	-	-	-
As on Ashad End 2079	-	95,342,964	366,189,786	568,827,572	361,665,667	173,840,872	-	410,455,517	-	1,976,322,379	1,976,322,379
Depreciation charge for the year	-	9,212,360	63,883,453	71,612,517	115,309,504	34,957,705	-	59,978,793	-	354,954,332	354,954,332
Impairment for the year	-	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	(37,267)	(24,465,620)	(91,723,696)	(340,211)	-	(1,841,230)	-	(118,408,024)	(118,408,024)
Adjustment	-	7,644,193	256,751,918	170,097,634	167,010,893	97,248,151	-	213,943,010	-	912,695,799	912,695,799
As on Ashad End 2080	-	112,199,517	686,787,889	786,072,103	552,262,369	305,706,517	-	682,536,091	-	3,125,564,486	3,125,564,486
Capital Work in Progress	-	-	-	-	-	-	-	-	-	-	-
Net Book Value	-	-	-	-	-	-	-	-	-	-	-
As on Ashad End 2078	2,917,399,330	239,501,698	101,701,143	166,702,626	303,275,165	66,256,358	-	166,053,764	145,952,065	4,106,742,150	4,106,742,150
As on Ashad End 2079	3,261,094,588	239,592,569	103,714,357	195,477,314	340,154,956	59,057,636	-	158,431,184	213,885,399	4,571,408,002	4,571,408,002
As on Ashad End 2080	4,958,339,588	471,761,403	353,949,534	406,487,299	530,063,450	197,392,420	-	482,021,367	71,300,685	7,471,315,747	7,471,315,747



Bank

4.13 Property and Equipment

Particulars	Land	Building	Lease hold Properties	Computer & Accessories	Vehicles	Furniture & Fixture	Machinery	Equipment & Others	Capital Work in Progress	Total Ashad End 2080	Total Ashad End 2079
Cost											
As on Shrawan 1, 2078	2,917,399,330	328,235,288	431,616,344	653,692,034	614,915,370	211,988,493	-	541,468,560	-	5,699,315,418	5,699,315,418
Addition during the year	343,695,258	6,700,245	24,274,900	97,836,685	146,255,800	7,961,157	-	19,438,516	-	646,162,561	646,162,561
Acquisition	-	-	-	-	-	-	-	-	-	-	-
Capitalization	-	-	-	-	-	-	-	-	-	-	-
Disposal During the year	-	-	-	-	-	-	-	-	-	-	-
Adjustment/Revaluation	-	-	-	(8,739,167)	(70,797,900)	(455,134)	-	(11,309,296)	-	(91,301,497)	(91,301,497)
Balance as on Ashad End 2079	3,261,094,588	334,935,533	455,891,245	742,789,552	690,373,270	219,494,516	-	549,597,779	-	6,254,176,482	6,254,176,482
Addition during the year	1,697,245,000	106,739,771	524,160,316	252,890,146	376,186,298	202,469,710	-	510,489,956	-	3,670,181,197	3,670,181,197
Acquisition	-	-	-	-	-	-	-	-	-	-	-
Capitalization	-	-	-	-	-	-	-	-	-	-	-
Disposal During the year	-	-	-	-	-	-	-	-	-	-	-
Adjustment/Revaluation	-	-	-	(24,680,350)	(115,312,958)	(376,286)	-	(1,926,531)	-	(142,296,126)	(142,296,126)
Balance as on Ashad End 2080	4,958,339,588	583,960,920	983,718,537	1,171,044,068	1,069,766,909	475,874,500	-	1,131,589,399	-	10,384,293,921	10,384,293,921
Depreciation and Impairment											
As on Shrawan 1, 2078	-	88,733,590	333,097,849	499,933,045	321,657,891	149,801,204	-	375,557,238	-	1,768,780,817	1,768,780,817
Depreciation charge for the year	-	6,609,374	25,772,986	68,955,726	85,111,732	15,505,349	-	29,942,579	-	231,897,747	231,897,747
Impairment for the year	-	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	(8,632,896)	(48,234,558)	(455,119)	-	(11,302,459)	-	(68,625,032)	(68,625,032)
Adjustment	-	-	-	-	-	-	-	-	-	-	-
As on Ashad End 2079	-	95,342,964	358,870,835	560,255,875	358,535,065	164,851,434	-	394,197,358	-	1,932,053,532	1,932,053,532
Depreciation charge for the year	-	9,212,360	59,955,136	71,612,517	113,698,270	32,181,408	-	55,367,013	-	342,026,704	342,026,704
Impairment for the year	-	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	(24,465,620)	(91,282,080)	(340,211)	-	(1,841,230)	-	(117,929,141)	(117,929,141)
Adjustment	-	-	-	170,097,634	167,010,893	97,248,151	-	213,943,010	-	912,695,799	912,695,799
As on Ashad End 2080	-	112,199,517	675,577,888	777,500,407	547,962,149	293,940,782	-	661,666,152	-	3,068,846,895	3,068,846,895
Capital Work in Progress	-	-	-	-	-	-	-	-	-	-	-
Net Book Value	-	-	-	-	-	-	-	-	-	-	-
As on Ashad End 2078	2,917,399,330	239,501,698	98,518,496	153,758,988	293,257,478	62,187,289	-	165,911,322	145,852,065	4,076,386,667	4,076,386,667
As on Ashad End 2079	3,261,094,588	239,592,569	97,020,409	182,533,677	331,836,204	54,643,082	-	155,400,421	213,885,399	4,536,008,350	4,536,008,350
As on Ashad End 2080	4,958,339,588	471,761,403	318,140,649	393,543,661	521,804,761	181,933,718	-	469,923,247	71,300,685	7,386,747,711	7,386,747,711

4.14 Goodwill and Intangible Assets

Group

Particulars	Goodwill	Software		Other	Total Ashad End 2080
		Purchased	Developed		
Cost					
As on Shrawan 1, 2078	-	409,774,546			409,774,546
Addition during the year		-			
Acquisition					-
Capitalization		3,461,000			3,461,000
Disposal During the year		-			-
Adjustment/Revaluation		-			-
Balance as on Ashad End 2079	-	413,235,546			413,235,546
Addition during the year		-			-
Acquisition	207,849,581	167,483,610			375,333,191
Capitalization	917,060,811	116,559,217			1,033,620,028
Disposal During the year	(207,849,581)	-			(207,849,581)
Adjustment/Revaluation	-	-			-
Balance as on Ashad End 2080	917,060,811	697,278,373			1,614,339,184
Amortization and Impairment					
As on Shrawan 1, 2078	-	295,338,316			295,338,316
Amortization charge for the year	-	40,641,338			40,641,338
Impairment for the year	-	-			-
Disposals	-	-			-
Adjustment	-	-			-
As on Ashad End 2079	-	335,979,654			335,979,654
Amortization charge for the year	-	35,485,073			35,485,073
Impairment for the year	-	-			-
Disposals	-	-			-
Adjustment	-	119,110,621			119,110,621
As on Ashad End 2080	-	490,575,348			490,575,348
Capital Work in Progress	-	395,500			395,500
Net Book Value	-	-			-
As on Ashad End 2078	-	114,436,230			114,436,230
As on Ashad End 2079	-	77,255,892			77,255,892
As on Ashad End 2080	917,060,811	207,098,525			1,124,159,336

4.14 Goodwill and Intangible Assets

Bank

Particulars	Goodwill	Software		Other	Total Ashad End 2080
		Purchased	Developed		
Cost					
As on Shrawan 1, 2078	-	404,417,944			404,417,944
Addition during the year					
Acquisition					-
Capitalization		3,015,000			3,015,000
Disposal During the year		-			-
Adjustment/Revaluation		-			-
Balance as on Ashad End 2079	-	407,432,944			407,432,944
Addition during the year					-
Acquisition	207,849,581	167,483,610			375,333,191
Capitalization	917,060,811	113,703,174			1,030,763,985
Disposal During the year	(207,849,581)				(207,849,581)
Adjustment/Revaluation		-			-
Balance as on Ashad End 2080	917,060,811	688,619,728			1,605,680,539
Amortization and Impairment					
As on Shrawan 1, 2078		292,178,893			292,178,893
Amortization charge for the year		39,905,231			39,905,231
Impairment for the year					-
Disposals					-
Adjustment					-
As on Ashad End 2079	-	332,084,124			332,084,124
Amortization charge for the year		34,735,043			34,735,043
Impairment for the year					-
Disposals					-
Adjustment		119,110,621			119,110,621
As on Ashad End 2080	-	485,929,788			485,929,788
Capital Work in Progress		395,500			395,500
Net Book Value		-			-
As on Ashad End 2078	-	112,239,051			112,239,051
As on Ashad End 2079	-	75,348,820			75,348,820
As on Ashad End 2080	917,060,811	203,085,440			1,120,146,251

4.15 Deferred Tax

Particulars	Group			Bank		
	16-Jul-2023			16-Jul-2023		
	Deferred Tax Assets	Deferred Tax Liabilities	Deferred Tax Assets/(Liabilities)	Deferred Tax Assets	Deferred Tax Liabilities	Deferred Tax Assets/(Liabilities)
Deferred Tax on temporary differences on following items						
Loans and Advance to B/Fis	-	-	-	-	-	-
Loans and advances to customers	-	-	-	-	-	-
Interest receivable	-	-	-	-	-	-
Investment properties			-			-
Investment securities		606,734,477	(606,734,477)		608,829,177	(608,829,177)
Property & Equipment		805,282,151	(805,282,151)		804,453,335	(804,453,335)
Employees' defined benefit plan	282,783,283		282,783,283	282,783,283		282,783,283
Lease Liabilities	799,441,477		799,441,477	799,441,477		799,441,477
Provisions	28,865,545		28,865,545	27,261,620		27,261,620
Loan Loss Provision	725,950,137		725,950,137	725,950,137		725,950,137
Right of use of assets	-	749,516,306	(749,516,306)	-	749,516,306	(749,516,306)
Deferred Tax on temporary differences	-	-	(324,492,492)	-	-	(327,362,301)
Deferred tax on carry forward of unused tax losses	-	-	434,397,017	-	-	434,397,017
Deferred tax due to changes in tax rate	-	-		-	-	
Net Deferred tax asset/(liabilities) as on year end of Ashad End 2080	-	-	109,904,525			107,034,716
Recognised in profit or loss			1,210,337,957			1,209,562,849
Recognised in other comprehensive income			(1,100,433,432)			(1,102,528,133)
Recognised directly in equity						
Deferred tax asset/(liabilities) as on Shrawan 1, 2079	-	-	(1,095,042,739)	-	-	(1,099,513,388)
Deferred Tax assets acquired from Mega Bank Nepal Ltd			542,070,910			541,998,633
Origination/(Reversal) during the year	-	-	662,876,355	-	-	664,549,471
Deferred tax expense/(income) recognized in profit or loss	-	-	675,004,017	-	-	676,677,133
Deferred tax expense/(income) recognized in other comprehensive income	-	-	(12,127,662)	-	-	(12,127,662)
Deferred tax expense/(income) recognized directly in equity	-	-	-	-	-	-

4.15 Deferred Tax

Particulars	Group			Bank		
	16-Jul-2022			16-Jul-2022		
	Deferred Tax Assets	Deferred Tax Liabilities	Deferred Tax Assets/(Liabilities)	Deferred Tax Assets	Deferred Tax Liabilities	Deferred Tax Assets/(Liabilities)
Deferred Tax on temporary differences on following items						
Loans and Advance to B/Fis	-	-	-	-	-	-
Loans and advances to customers	-	-	-	-	-	-
Interest receivable	-	-	-	-	-	-
Investment properties	-			-		-
Investment securities	-	506,159,574	(506,159,574)	-	508,689,856	(508,689,856)
Property & Equipment	-	686,814,695	(686,814,695)	-	687,471,592	(687,471,592)
Employees' defined benefit plan	90,565,617	-	90,565,617	90,565,617	-	90,565,617
Lease Liabilities	238,800,552	-	238,800,552	238,800,552	-	238,800,552
Provisions	1,283,469	-	1,283,469	-	-	-
Right of use of assets	-	232,718,108	(232,718,108)	-	232,718,108	(232,718,108)
Deferred Tax on temporary differences	-	-	(1,095,042,739)	-	-	(1,099,513,388)
Deferred tax on carry forward of unused tax losses	-	-	-	-	-	-
Deferred tax due to changes in tax rate	-	-	-	-	-	-
Net Deferred tax asset/(liabilities) as on year end of Asadh End 2079	-	-	(1,095,042,739)	-	-	(1,099,513,388)
Recognised in profit or loss			(10,551,537)			(12,491,903)
Recognised in other comprehensive income			(1,084,491,202)			(1,087,021,485)
Recognised directly in equity						
Deferred tax asset/(liabilities) as on Shrawan 1, 2078	-	-	(1,799,265,833)	-	-	(1,792,916,621)
Origination/(Reversal) during the year	-	-	(704,223,094)	-	-	(693,403,233)
Deferred tax expense/(income) recognized in profit or loss	-	-	(40,484,020)	-	-	(29,664,158)
Deferred tax expense/(income) recognized in other comprehensive income	-	-	(663,739,075)	-	-	(663,739,075)
Deferred tax expense/(income) recognized directly in equity	-	-	-	-	-	-

4.16 Other Assets

Particulars	Group		Bank	
	16-Jul-2023	16-Jul-2022	16-Jul-2023	16-Jul-2022
Assets held for sale	-	-	-	-
Other non banking assets	-	-	-	-
Bills receivable	-	-	-	-
Accounts receivable	586,030,509	215,349,809	502,818,786	81,133,649
Accrued Income (investments)	1,506,486,856	1,357,062,689	1,506,486,856	1,357,062,689
Prepayments and deposits	201,765,672	132,391,860	201,765,672	132,391,860
Income tax deposit	-	-	-	-
Deferred employee expenditure	1,596,630,098	288,659,266	1,596,630,098	288,659,266
Premium paid on GoN Bond	-	-	-	-
Premium paid on employee home loan	918,735,445	591,113,727	918,735,445	591,113,727
Inventory	118,938,003	47,206,538	118,938,003	47,206,538
Accrued Income (Loans & Advances)	2,126,817,295	1,022,295,609	2,126,817,295	1,022,295,609
Interest Suspense	(2,126,817,295)	(1,022,295,609)	(2,126,817,295)	(1,022,295,609)
Right of use of assets	3,384,901,105	991,473,869	3,384,685,435	991,473,869
Less: Accumulated depreciation	(886,319,629)	(215,746,842)	(886,297,750)	(215,746,842)
Others	592,222,609	400,858,093	527,519,210	347,312,494
Total	8,019,390,667	3,808,369,009	7,871,281,755	3,620,607,250

4.17 Due to Banks and Financial Institutions

Particulars	Group		Bank	
	16-Jul-2023	16-Jul-2022	16-Jul-2023	16-Jul-2022
Money Market Deposits	-	-	-	-
Interbank Borrowing	1,426,869,770	552,751,388	1,426,869,770	552,751,388
Other deposits from BFIs	-	-	-	-
Settlement and Clearing accounts	-	-	-	-
Other Deposits from BFIs	4,383,577,042	1,421,168,531	4,383,577,042	1,421,168,531
Total	5,810,446,812	1,973,919,919	5,810,446,812	1,973,919,919

4.18 Due to Nepal Rastra Bank

Particulars	Group		Bank	
	16-Jul-2023	16-Jul-2022	16-Jul-2023	16-Jul-2022
Refinance from NRB	344,780,000	1,470,865,000	344,780,000	1,470,865,000
Standing Liquidity Facility	-	5,000,000,000	-	5,000,000,000
Lender of last report facility from NRB	-	-	-	-
Securities sold under repurchase agreements	-	-	-	-
Other payable to NRB	-	-	-	-
Total	344,780,000	6,470,865,000	344,780,000	6,470,865,000

4.19 Derivative Financial Instruments

Particulars	Group		Bank	
	16-Jul-2023	16-Jul-2022	16-Jul-2023	16-Jul-2022
Held for trading				
-Interest rate swap	-	-	-	-
-Currency swap	-	-	-	-
- Forward exchange contract	-	-	-	-
- Others	-	-	-	-
Held for risk management	-	5,238,825	-	5,238,825
-Interest rate swap	-	-	-	-
-Currency swap	-	-	-	-
- Forward exchange contract	-	5,238,825	-	5,238,825
- Others	-	-	-	-
Total	-	5,238,825	-	5,238,825

4.20 Deposits from Customers

Particulars	Group		Bank	
	16-Jul-2023	16-Jul-2022	16-Jul-2023	16-Jul-2022
Institutional Customers:				
Term Deposits	78,998,459,190	37,476,566,467	78,998,459,190	37,476,566,467
Call Deposits	27,577,499,311	18,865,635,529	27,577,499,311	18,865,635,529
Current deposits	23,593,237,699	17,783,985,075	24,248,138,378	17,796,332,958
Other	5,128,701,642	5,209,393,877	5,128,701,642	5,209,393,877
Sub-total	135,297,897,842	79,335,580,948	135,952,798,521	79,347,928,831
Individual customers:				
Term Deposits	127,318,284,726	55,031,372,144	127,318,284,726	55,031,372,144
Saving Deposits	89,629,697,701	49,714,953,330	89,629,697,701	49,714,953,330
Current Deposits	1,437,948,940	660,124,112	1,437,948,940	660,124,112
Other	75,690,000	36,693,511	75,690,000	36,693,511
Sub-total	218,461,621,367	105,443,143,097	218,461,621,367	105,443,143,097
Total	353,759,519,209	184,778,724,045	354,414,419,888	184,791,071,928

4.20.1 Currency wise analysis of deposit from customers

Particulars	Group		Bank	
	16-Jul-2023	16-Jul-2022	16-Jul-2023	16-Jul-2022
Nepalese Rupee	343,849,516,094	171,980,343,765	344,504,416,773	171,992,691,648
Indian Rupee	94,859,135	15,629,538	94,859,135	15,629,538
United States Dollar	9,216,202,397	12,192,213,338	9,216,202,397	12,192,213,338
Great Britain Pound	107,571,895	43,723,270	107,571,895	43,723,270
Euro	196,499,071	227,463,340	196,499,071	227,463,340
Japanese Yen	7,070,240	9,240,012	7,070,240	9,240,012
Chinese Yuan	-	-	-	-
Other	287,800,377	310,110,782	287,800,377	310,110,782
Total	353,759,519,209	184,778,724,045	354,414,419,888	184,791,071,928

4.21 Borrowings

Particulars	Group		Bank	
	16-Jul-2023	16-Jul-2022	16-Jul-2023	16-Jul-2022
Domestic Borrowing				
Nepal Government	-	-	-	-
Other Institutions	-	-	-	-
Other	-	-	-	-
Sub total	-	-	-	-
Foreign Borrowing				
Foreign Bank and Financial Institutions	11,803,500,000	3,825,000,000	11,803,500,000	3,825,000,000
Multilateral Development Banks	-	-	-	-
Other Institutions	-	-	-	-
Sub total	11,803,500,000	3,825,000,000	11,803,500,000	3,825,000,000
Total	11,803,500,000	3,825,000,000	11,803,500,000	3,825,000,000

4.22 Provisions

Particulars	Group		Bank	
	16-Jul-2023	16-Jul-2022	16-Jul-2023	16-Jul-2022
Provisions for redundancy	-	-	-	-
Provision for restructuring	-	-	-	-
Pending legal issues and tax litigation	-	-	-	-
Onerous contracts	-	-	-	-
Other	2,649,051	2,246,086	-	-
Total	2,649,051	2,246,086	-	-

4.22.1 Movement in Provisions

Particulars	Group		Bank	
	16-Jul-2023	16-Jul-2022	16-Jul-2023	16-Jul-2022
Balance at Shrawan 1	2,246,086	2,246,086	-	-
Provisions made during the year	402,965	-	-	-
Provisions used during the year	-	-	-	-
Provisions reversed during the year	-	-	-	-
Unwind of discount	-	-	-	-
Balance at Ashad end	2,649,051	2,246,086	-	-

4.23 Other Liabilities

Particulars	Group		Bank	
	16-Jul-2023	16-Jul-2022	16-Jul-2023	16-Jul-2022
Liabilities for employees defined benefit obligations	634,195,220	157,141,274	634,195,220	157,141,274
Liability for long-service leave	311,113,089	146,776,260	308,415,724	144,744,115
Short term employee benefit	-	-	-	-
Bills Payable	68,496,106	57,406,091	68,496,106	57,406,091
Creditors and accruals	5,102,602,564	1,400,826,208	3,864,746,288	643,482,037
Interest payable on deposits	527,917,453	399,669,669	527,917,453	399,669,669
Interest payable on borrowings	449,309,154	358,149,165	449,309,154	358,149,165
Liabilities on deferred grant income	4,207,459	-	4,207,459	-
Unpaid dividend	481,520,791	415,009,281	481,520,791	415,009,281
Liabilities under lease	2,665,120,908	796,001,840	2,664,804,923	796,001,840
Employee bonus payable	593,009,112	598,716,751	593,009,112	598,716,751
Others	-	-	-	-
Matured fixed deposits	41,103,177	19,175,983	41,103,177	19,175,983
Audit fees payable	3,333,500	2,260,000	3,333,500	2,260,000
Unearned Discount and commission	166,330,339	1,024,336,337	166,330,339	160,227,687
Unearned interest treasury	644,270,074	-	644,270,074	864,108,650
Amounts payable on LC	1,169,002,641	1,525,466,058	1,169,002,641	1,525,466,058
Gratuity NIBL (before 2058)	43,171	66,338	43,171	66,338
Gratuity Jebils Finance	1,327,400	1,327,400	1,327,400	1,327,400
Gratuity City Express	967,162	967,162	967,162	967,162
Others	588,740,249	147,350,654	588,740,249	147,350,655
Total	13,452,609,569	7,050,646,470	12,211,739,942	6,291,270,155

4.23.1 Defined benefit obligations

Particulars	Group		Bank	
	16-Jul-2023	16-Jul-2022	16-Jul-2023	16-Jul-2022
Present Value of unfunded obligations	-	-		
Present Value of funded obligations	1,313,795,940	488,893,304	1,313,795,940	488,893,304
Total present value of obligations	1,313,795,940	488,893,304	1,313,795,940	488,893,304
Fair value of plan assets	679,600,720	331,752,030	679,600,720	331,752,030
Present value of net obligations	634,195,220	157,141,274	634,195,220	157,141,274
Recognized liability for defined benefit obligations	634,195,220	157,141,274	634,195,220	157,141,274

4.23.2 Plan Assets

Particulars	Group		Bank	
	16-Jul-2023	16-Jul-2022	16-Jul-2023	16-Jul-2022
Equity Securities	-	-	-	-
Government bonds	-	-	-	-
Bank deposits	679,600,720	331,752,030	679,600,720	331,752,030
Others	-	-	-	-
Total	679,600,720	331,752,030	679,600,720	331,752,030
Actual return on plan assets				

4.23.3 Movement in present value of defined benefit obligations

Particulars	Group		Bank	
	16-Jul-2023	16-Jul-2022	16-Jul-2023	16-Jul-2022
Opening DBP Obligation	808,285,734	419,394,064	808,285,734	419,394,064
Actuarial (Gain) or Loss	124,260,750	13,169,812	124,260,750	13,169,812
Benefits Paid	(44,883,070)	(17,847,512)	(44,883,070)	(17,847,512)
Current Service Costs	387,806,920	42,243,540	387,806,920	42,243,540
Interest Cost (unwinding)	38,325,610	31,933,400	38,325,610	31,933,400
Closing DBP Obligation	1,313,795,944	488,893,304	1,313,795,944	488,893,304

4.23.4 Movements in fair value of plan assets

Particulars	Group		Bank	
	16-Jul-2023	16-Jul-2022	16-Jul-2023	16-Jul-2022
Opening DBP Assets	331,752,030	278,167,760	331,752,030	278,167,760
Contributions paid into the plan	403,455,260	83,358,842	403,455,260	83,358,842
Benefits paid during the year	(37,505,410)	(17,847,512)	(37,505,410)	(17,847,512)
Actuarial (losses) gains	(50,141,120)	(38,211,410)	(50,141,120)	(38,211,410)
Expected return on plan assets	32,039,960	26,284,350	32,039,960	26,284,350
Closing fair value of DBP Assets	679,600,720	331,752,030	679,600,720	331,752,030

4.23.5 Amount Recognised in Profit or Loss

Particulars	Group		Bank	
	16-Jul-2023	16-Jul-2022	16-Jul-2023	16-Jul-2022
Current Service Costs	387,806,920	42,243,540	387,806,920	42,243,540
Interest on obligation	38,325,610	31,933,400	38,325,610	31,933,400
Expected Return on Plan Assets	(32,039,960)	(26,284,350)	(32,039,960)	(26,284,350)
Total	394,092,570	47,892,590	394,092,570	47,892,590

4.23.6 Amount recognised in other comprehensive income

Particulars	Group		Bank	
	16-Jul-2023	16-Jul-2022	16-Jul-2023	16-Jul-2022
Actuarial Gain/(Loss)	(174,401,870)	(51,381,222)	(174,401,870)	(51,381,222)

4.23.7 Actuarial Assumptions

Particulars	Group		Bank	
	16-Jul-2023	16-Jul-2022	16-Jul-2023	16-Jul-2022
Discount rate	8.0%	8.0%	8.0%	8.0%
Expected return on plan asset	-	-	-	-
Future salary increase	7.0%	8.0%	7.0%	8.0%
Withdrawal rate	3.0%	3.0%	3.0%	3.0%

4.23.8 Liability for long service leave

Particulars	Group		Bank	
	16-Jul-2023	16-Jul-2022	16-Jul-2023	16-Jul-2022
Opening Leave Obligation	146,776,260	122,277,790	327,220,545	120,650,359
Current Service Costs	14,832,545	13,314,525	11,746,940	12,470,280
Finance Cost (unwinding)	11,316,930	9,201,600	11,316,930	9,201,600
Benefits Paid	(69,735,021)	(13,955,945)	(69,295,490)	(13,516,414)
Actuarial Gain or Loss	27,426,800	15,938,290	27,426,800	15,938,290
Closing Leave Obligation	130,617,515	146,776,260	308,415,725	144,744,115
Actuarial loss /(gain) on leave (P&L)	27,426,800	15,938,290	27,426,800	15,938,290



4.24 Debt securities issued

Particulars	Group		Bank	
	16-Jul-2023	16-Jul-2022	16-Jul-2023	16-Jul-2022
Debt securities issued designated at FVTPL	-	-	-	-
Debt Securities issued at amortised cost				
8% Debenture 2078 (11.04.2071 to 10.04.2078)	-	-	-	-
10.5% Debenture 2082 (04.03.2076 to 03.03.2083)	2,000,000,000	2,000,000,000	2,000,000,000	2,000,000,000
8.5% Debenture 2084 (09.11.2077 to 08.11.2084)	4,000,000,000	4,000,000,000	4,000,000,000	4,000,000,000
Total	6,000,000,000	6,000,000,000	6,000,000,000	6,000,000,000

4.25 Subordinated Liabilities

Particulars	Group		Bank	
	16-Jul-2023	16-Jul-2022	16-Jul-2023	16-Jul-2022
Redeemable preference shares	-	-	-	-
Irredeemable cumulative preference shares (liability component)	-	-	-	-
Others	-	-	-	-
Total	-	-	-	-

4.26 Share Capital

Particulars	Group		Bank	
	16-Jul-2023	16-Jul-2022	16-Jul-2023	16-Jul-2022
Ordinary shares	34,128,594,897	18,307,541,323	34,128,594,897	18,307,541,323
Convertible preference shares (equity component only)	-	-	-	-
Irredeemable preference shares (equity component only)	-	-	-	-
Perpetual debt (equity component only)	-	-	-	-
Total	34,128,594,897	18,307,541,323	34,128,594,897	18,307,541,323

4.26.1 Ordinary Shares

Particulars	Group		Bank	
	16-Jul-2023	16-Jul-2022	16-Jul-2023	16-Jul-2022
Authorised Capital				
500,000,000.00 no. of ordinary shares of Rs. 100 each	50,000,000,000	18,500,000,000	50,000,000,000	18,500,000,000
Issued Capital				
341,285,948 no. of ordinary shares of Rs. 100 each	34,128,594,897	18,307,541,323	34,128,594,897	18,307,541,323
Subscribed and paid up capital				
341,285,948 no. of ordinary shares of Rs. 100 each	34,128,594,897	18,307,541,323	34,128,594,897	18,307,541,323
Total	34,128,594,897	18,307,541,323	34,128,594,897	18,307,541,323

4.26.2 Ordinary Shares Ownership

Particulars	Bank			
	16-Jul-2023		16-Jul-2022	
	Percent	Amount	Percent	Amount
Domestic ownership	100.00%	34,128,594,897	100.00%	18,307,541,323
Nepal Government			-	-
"A" class licensed institutions				
Other licensed institutions	8.97%	3,060,646,546	18.00%	3,295,013,851
Other Institutions	26.26%	8,963,629,588	41.80%	7,652,725,973
Public	37.34%	12,744,190,420	31.51%	5,768,937,433
Other	27.43%	9,360,128,343	8.69%	1,590,864,067
Foreign ownership	-	-	-	-
Total	100.00%	34,128,594,897	100.00%	18,307,541,323

Details of Shareholders holding 0.5 percent or above shares are mentioned below:

Shareholder's Name	% Holding	Amount
Rastriya Beema Company Limited	6.73%	2,296,779,692
Mahalaxmi Investment Pvt.Ltd.	3.96%	1,351,756,715
Chhaya Investment Pvt. Ltd.	3.68%	1,256,063,680
K.U.P.Investment Pvt.Ltd.	3.51%	1,196,241,113
Sophia Investment Pvt.Ltd.	3.33%	1,136,436,816
Citizen Investment Trust	1.32%	449,636,642
Annapurna Investment Pvt. Ltd.	0.74%	251,170,457
Surya Infosys Pvt. Ltd.	0.74%	251,170,223
Prestine Investment Pvt. Ltd.	0.74%	251,170,223
Kamala Investment Pvt. Ltd.	0.70%	239,252,907
Noble Investment Pvt. Ltd.	0.70%	239,252,907
Lotus Investment Pvt. Ltd.	0.65%	221,747,779
Rastriya Beema Sansthan	0.64%	217,953,722
Mercantile Investment Pvt. Ltd.	0.57%	195,889,042
CIT- Citizen Unit Scheme	0.56%	192,062,188

4.27 Reserves

Particulars	Group		Bank	
	16-Jul-2023	16-Jul-2022	16-Jul-2023	16-Jul-2022
Statutory general reserve	11,602,706,570	7,558,395,063	11,553,337,387	7,528,121,523
Exchange equalization reserve	128,237,494	112,029,045	128,237,494	112,029,045
Corporate social responsibility reserve	46,005,395	38,966,342	44,292,728	37,976,040
Capital redemption reserve	-	-	-	-
Regulatory reserve				
Accrued Interest Reserve	2,427,827,116	1,022,017,582	2,427,827,116	1,022,017,582
NBA Reserve	733,933,765	361,000,859	733,933,765	361,000,859
Capital Reserve	1,676,527,991	-	1,676,527,991	-
Actuary Reserve	269,934,028	137,082,604	269,934,028	137,082,604
Other Reserve	4,883,820	4,883,820	4,883,820	4,883,820
Deferred Tax Reserve	1,209,562,849		1,209,562,849	
ICR reserve	21,915,657		21,915,657	
Other Reserve (G/W)	917,060,811		917,060,811	
Investment adjustment reserve	384,186,696	324,907,396	384,186,696	324,907,396
Capital adjustment reserve	-	-	-	-
Assets revaluation reserve	1,811,791,890	1,560,760,238	1,811,791,890	1,560,760,238
Fair value reserve	1,420,601,414	1,186,942,998	1,420,601,414	1,186,942,998
Dividend equalization reserve	-	-	-	-
Debenture Redemption Reserve	2,551,031,680	2,216,666,667	2,551,031,680	2,216,666,667
Actuarial Gain Reserve	(269,934,028)	(137,082,604)	(269,934,028)	(137,082,604)
Special reserve	2,593,372	-	2,593,372	-
Staff Training Reserve	55,977,371	21,400,973	55,977,371	21,400,973
Total	24,994,843,889	14,407,970,983	24,943,762,039	14,376,707,141

4.28 Contingent Liabilities and Commitments

Particulars	Group		Bank	
	16-Jul-2023	16-Jul-2022	16-Jul-2023	16-Jul-2022
Contingent Liabilities	99,206,498,272	80,232,929,071	99,206,498,272	80,232,929,071
Undrawn and undisbursed facilities	17,717,428,679	13,928,605,198	17,717,428,679	13,928,605,198
Capital Commitments	-	-	-	-
Lease Commitments	-	-	-	-
Litigation	612,672,760	44,658,964	612,672,760	44,658,964
Total	117,536,599,711	94,206,193,233	117,536,599,711	94,206,193,233

4.28.1 Contingent Liabilities

Particulars	Group		Bank	
	16-Jul-2023	16-Jul-2022	16-Jul-2023	16-Jul-2022
Acceptance and documentary credit	55,876,305,446	47,815,047,813	55,876,305,446	47,815,047,813
Bills for collection	2,003,667,049	1,534,549,392	2,003,667,049	1,534,549,392
Forward exchange contracts	6,900,253,407	1,822,688,252	6,900,253,407	1,822,688,252
Guarantees	34,426,272,370	29,060,643,614	34,426,272,370	29,060,643,614
Underwriting commitment	-	-	-	-
Loan sales	-	-	-	-
Other commitments	-	-	-	-
Total	99,206,498,272	80,232,929,071	99,206,498,272	80,232,929,071

4.28.2 Undrawn and undisbursed facilities

Particulars	Group		Bank	
	16-Jul-2023	16-Jul-2022	16-Jul-2023	16-Jul-2022
Undisbursed amount of loans	11,450,451,152	5,005,092,537	11,450,451,152	5,005,092,537
Undrawn limits of overdrafts	5,627,559,760	8,690,940,885	5,627,559,760	8,690,940,885
Undrawn limits of credit cards	639,417,766	232,571,775	639,417,766	232,571,775
Undrawn limits of letter of credit	-	-	-	-
Undrawn limits of guarantee	-	-	-	-
Total	17,717,428,679	13,928,605,198	17,717,428,679	13,928,605,198

4.28.3 Capital commitments

Capital expenditure approved by relevant authority of the bank but provision has not been made in financial statements

Particulars	Group		Bank	
	16-Jul-2023	16-Jul-2022	16-Jul-2023	16-Jul-2022
Capital Commitment in relation to Property & Equipment				
Approved and contracted for	-	-	-	-
Approved but not contracted for	-	-	-	-
Sub total	-	-	-	-
Capital Commitment in relation with Intangible assets				
Approved and contracted for	-	-	-	-
Approved but not contracted for	-	-	-	-
Sub total	-	-	-	-
Total	-	-	-	-

4.28.4 Lease commitments

Particulars	Group		Bank	
	16-Jul-2023	16-Jul-2022	16-Jul-2023	16-Jul-2022
Operating lease commitments				
Future minimum lease payments under non cancellable lease, where bank is a lessee	-	-	-	-
Not later than 1 year	-	-	-	-
Later than 1 year but not later than 5 years	-	-	-	-
Later than 5 years	-	-	-	-
Sub total	-	-	-	-
Finance lease commitments				
Future minimum lease payments under non cancellable lease, where bank is a lessee	-	-	-	-
Not later than 1 year	-	-	-	-
Later than 1 year but not later than 5 years	-	-	-	-
Later than 5 years	-	-	-	-
Sub total	-	-	-	-
Total	-	-	-	-

4.28.5 Litigation

Particulars	Group		Bank	
	16-Jul-2023	16-Jul-2022	16-Jul-2023	16-Jul-2022
Contingent Liabilities on Taxes	612,672,760	44,658,964	612,672,760	44,658,964
Total	612,672,760	44,658,964	612,672,760	44,658,964

4.29 Interest Income

Particulars	Group		Bank	
	16-Jul-2023	16-Jul-2022	16-Jul-2023	16-Jul-2022
Cash and cash equivalent	-	-	-	-
Due from Nepal Rastra Bank	-	-	-	-
Placement with B/FIs	719,436,804	59,708,832	719,436,804	59,708,832
Loan and advances to B/FIs	985,694,877	742,911,658	985,694,877	742,911,658
Loans and advances to customers	29,901,626,762	14,267,962,881	29,901,626,762	14,267,962,881
Investment securities	3,054,311,370	1,456,678,488	3,054,311,370	1,456,678,488
Loan and advances to staff	238,833,514	69,519,485	238,833,514	69,519,485
Other	307,059,355	191,248,254	226,219,371	107,149,151
Total Interest income	35,206,962,682	16,788,029,598	35,126,122,698	16,703,930,495

4.30 Interest Expense

Particulars	Group		Bank	
	16-Jul-2023	16-Jul-2022	16-Jul-2023	16-Jul-2022
Due to bank and financial institutions	55,849,772	7,347,903	55,849,772	7,347,903
Due to Nepal Rastra Bank	253,117,237	307,592,538	253,117,237	307,592,538
Deposits from customers	21,014,401,969	9,830,690,051	21,036,215,088	9,832,257,587
Borrowing	822,183,775	144,794,404	822,183,775	144,794,404
Debt securities issued	550,000,000	553,150,685	550,000,000	553,150,685
Subordinated liabilities	-	-	-	-
Other (finance cost under lease liability)	101,659,775	39,797,801	101,658,622	39,797,801
Total Interest expense	22,797,212,528	10,883,373,382	22,819,024,493	10,884,940,919

4.31 Fees and Commission Income

Particulars	Group		Bank	
	16-Jul-2023	16-Jul-2022	16-Jul-2023	16-Jul-2022
Loan administration fees	225,402,974	167,944,130	225,402,974	167,944,130
Service Fees	136,015,238	74,072,407	136,015,238	74,072,407
Consortium fees	50,290,637	30,176,309	50,290,637	30,176,309
Commitment fees	2,902,094	3,817,631	2,902,094	3,817,631
DD/TT/Swift fees	106,762,689	80,286,257	106,762,689	80,286,257
Card/ATM/POS issuance and renewal fees	707,785,023	498,713,034	707,785,023	498,713,034
Prepayment and swap fees	5,345,667	1,084,543	5,345,667	1,084,543
Investment banking fees	-	-	-	-
Assets management fees	75,643,283	77,389,369	-	-
Brokerage fees	-	-	-	-
Remittance fee	27,860,371	17,498,791	27,860,371	17,498,791
Commission on Letter of Credit	471,303,278	396,814,024	471,303,278	396,814,024
Commission on guarantee contracts issued	259,863,633	226,246,069	259,863,633	226,246,069
Commission on share underwriting/Issue	11,486,615	739,219	-	-
Locker rental	48,675,601	43,318,299	48,675,601	43,318,299
Exchange fees (batta)	27,694	10,846	27,694	10,846
Bills discount commission	525,300	660,010	525,300	660,010
Other fees and commission income	152,788,963	178,023,639	53,648,184	51,991,335
Total	2,282,679,058	1,796,794,579	2,096,408,381	1,592,633,687

4.32 Fees and Commission Expense

Particulars	Group		Bank	
	16-Jul-2023	16-Jul-2022	16-Jul-2023	16-Jul-2022
ATM management fees	11,879,610	6,033,628	11,879,610	6,033,628
Card fees and commission	438,706,636	286,894,544	438,706,636	286,894,544
Guarantee commission	-	-	-	-
Brokerage	-	-	-	-
DD/TT/Swift fees	12,940,723	10,687,438	12,940,723	10,687,438
Branchless banking commission	3,140,074	3,645,121	3,140,074	3,645,121
Bank charges	28,430,369	12,439,874	28,387,394	12,337,099
Others	30,083,033	23,137,196	-	-
Total fee & commission expense	525,180,444	342,837,801	495,054,437	319,597,830

4.33 Net Trading Income

Particulars	Group		Bank	
	16-Jul-2023	16-Jul-2022	16-Jul-2023	16-Jul-2022
Changes in fair value of trading assets	1,171,574	(24,167,890)	-	-
Gain/loss on disposal of trading assets	-	-	-	-
Interest income on trading assets	-	-	-	-
Dividend income on trading assets	1,750,578	15,401,336	-	-
Gain/loss foreign exchange transaction	507,636,800	667,252,484	507,636,800	667,252,484
Other	-	-	-	-
Net trading income	510,558,952	658,485,930	507,636,800	667,252,484

4.34 Other Operating Income

Particulars	Group		Bank	
	16-Jul-2023	16-Jul-2022	16-Jul-2023	16-Jul-2022
Foreign exchange revaluation gain	8,121,608	13,604,375	8,121,608	13,604,375
Gain/loss on sale of investment securities	50,760,215	(22,649,270)	50,760,215	(22,649,270)
Fair values gain/loss on investment properties	-	-	-	-
Dividend on equity instruments	85,102,145	161,278,465	136,328,387	227,951,016
Gain/loss on sale of property and equipment	17,668,167	3,582,101	17,668,167	3,582,101
Gain/loss on sale of investment property	722,320	4,128,881	722,320	4,128,881
Operating lease income	-	-	-	-
Gain/loss on sale of gold and silver	9,829,651	8,835,094	9,829,651	8,835,094
Others	129,052,978	72,522,722	129,052,978	72,522,722
Total	301,257,084	241,302,370	352,483,326	307,974,921

4.35 Impairment Charge / (Reversals)

Particulars	Group		Bank	
	16-Jul-2023	16-Jul-2022	16-Jul-2023	16-Jul-2022
Impairment charge/(reversal) on loan and advances to B/FIs	(19,814,734)	33,777,504	(19,814,734)	33,777,504
Impairment charge/(reversal) on loan and advances to customer	3,219,762,896	(1,341,898,358)	3,219,762,896	(1,341,898,358)
Impairment charge/(reversal) on financial investment	-	-	-	-
Impairment charge/(reversal) on placement with B/FIs	-	-	-	-
Impairment charge/(reversal) on property and equipment	-	-	-	-
Impairment charge/(reversal) on goodwill and intangible assets	-	-	-	-
Impairment charge/(reversal) on investment properties	-	-	-	-
Impairment charge/(reversal) on other receivables	349,651	1,227,089	349,651	1,227,089
Total	3,200,297,813	(1,306,893,765)	3,200,297,813	(1,306,893,765)

4.36 Personnel Expenses

Particulars	Group		Bank	
	16-Jul-2023	16-Jul-2022	16-Jul-2023	16-Jul-2022
Salary	1,041,974,926	575,415,042	1,015,616,686	551,723,872
Allowances	736,623,811	493,783,097	708,769,060	473,467,375
Gratuity Expenses	396,201,394	49,668,539	394,092,570	47,892,590
Provident fund	95,964,111	56,803,943	93,538,946	54,663,492
Uniform	1,696,203	1,696,426	1,696,203	1,696,426
Training & development expense	23,732,673	12,203,678	20,871,673	9,447,765
Leave expenses	53,576,275	38,454,415	50,490,670	37,610,170
Medical	191,036	1,007,718	72,166	216,037
Insurance	66,442,151	41,658,992	64,849,765	40,241,254
Employees incentive	31,780	1,784,372	14,230	1,784,372
Cash-settled share based payments	-	-	-	-
Pension expense	-	-	-	-
Finance expense under NFRS	59,685,682	24,373,777	59,685,682	24,373,777
Other expenses related to staff (lunch)	39,822,389	36,486,900	33,593,885	32,551,168
Subtotal	2,515,942,431	1,333,336,900	2,443,291,536	1,275,668,298
Employee bonus	605,992,082	614,875,369	593,009,112	598,716,751
Grand total	3,121,934,513	1,948,212,269	3,036,300,648	1,874,385,049

4.37 Other operating expenses

Particulars	Group		Bank	
	16-Jul-2023	16-Jul-2022	16-Jul-2023	16-Jul-2022
Directors' fee	4,098,480	3,585,000	3,249,480	2,761,000
Directors' expenses (Board meeting expenses)	272,107	1,164,282	272,107	302,947
Auditors' remuneration	3,787,750	2,714,250	3,333,500	2,260,000
Other audit related expenses	464,610	495,204	407,768	495,204
Professional, legal and other expenses	150,166,892	102,177,692	149,993,195	102,420,842
Office administration expense	1,001,589,972	574,061,630	970,458,318	554,195,810
Operating lease expense	3,585,710	4,206,481	-	-
Operating expense of investment properties	-	-	-	-
Corporate social responsibility expense	43,185,011	54,641,239	42,394,368	53,328,820
Onerous lease provisions	-	-	-	-
Other	-	-	-	-
Others	15,492,785	8,271,258	13,915,046	6,787,422
Total	1,222,643,317	751,317,035	1,184,023,782	722,552,044

4.37.1 Office administration expense

Particulars	Group		Bank	
	16-Jul-2023	16-Jul-2022	16-Jul-2023	16-Jul-2022
Water and electricity	67,286,619	42,075,214	67,177,776	41,807,064
Repair and maintenance	-	-	-	-
(a) Building	19,781,669	9,283,721	19,618,159	9,096,847
(b) Vehicle	9,859,040	6,756,985	9,682,709	6,551,568
(c) Computer and accessories	8,107,776	4,518,057	7,827,046	4,122,429
(d) Office equipment and furniture	20,741,813	11,699,293	20,229,385	10,752,127
(e) Other	-	-	-	-
Insurance	40,417,278	15,454,424	40,305,500	15,287,639
Postage, telex, telephone, fax	83,870,716	43,743,951	80,199,579	40,168,674
Printing and stationery	97,221,671	59,616,782	94,533,910	57,420,186
Newspaper, books and journals	664,874	663,616	603,298	648,186
Advertisement	112,942,794	74,931,723	103,364,265	69,280,944
Donation	50,500	47,840	50,500	47,840
Security expense	227,348,893	115,196,030	225,767,138	113,142,695
Deposit and loan guarantee premium	86,111,756	47,024,150	86,111,756	47,024,150
Travel allowance and expense	24,569,563	8,590,902	24,569,563	8,442,929
Entertainment	25,533,211	15,442,431	25,253,235	15,150,259
Annual/special general meeting expense	3,637,084	1,534,030	2,869,709	1,437,902
Other	-	-	-	-
(a) Share / Debenture expenses	13,220,609	8,481,656	13,220,609	8,481,656
(b) Fuel	69,879,361	40,884,013	68,559,966	39,970,327
(c) Taxes and other duties	23,100,573	16,330,427	22,944,860	16,220,244
(d) Membership fee	9,789,291	2,557,356	2,584,395	1,271,548
(e) Non capital expense	6,952,788	4,018,962	6,744,927	3,798,160
(f) Janitorial expenses	50,106,589	45,210,070	48,240,034	44,072,438
(g) Others	395,504	-	-	-
Total	1,001,589,972	574,061,630	970,458,318	554,195,810

4.38 Depreciation and Amortisation

Particulars	Group		Bank	
	16-Jul-2023	16-Jul-2022	16-Jul-2023	16-Jul-2022
Depreciation of Property and Equipment	354,954,332	240,980,320	342,026,704	231,897,747
Depreciation of Investment properties	-	-	-	-
Amortisation of intangible assets	35,485,073	40,641,338	34,735,043	39,905,231
Depreciation of ROU (Right of use of Assets)	335,583,411	215,746,842	335,561,532	215,746,842
Total	726,022,816	497,368,500	712,323,279	487,549,820



4.39 Non Operating Income

Particulars	Group		Bank	
	16-Jul-2023	16-Jul-2022	16-Jul-2023	16-Jul-2022
Recovery of loan written off	2,272,866	2,900,000	2,272,866	2,900,000
Other income (Share of Profit in Associates equity accounting)	26,009,376	66,812,948	-	-
Bargain Purchase Gain	-	-	-	-
Other income	-	-	-	-
Total	28,282,242	69,712,948	2,272,866	2,900,000

4.40 Non Operating Expense

Particulars	Group		Bank	
	16-Jul-2023	16-Jul-2022	16-Jul-2023	16-Jul-2022
Loan written off	1,300,817,609	904,108,931	1,300,817,609	904,108,931
Redundancy provision	-	-	-	-
Expense of restructuring	-	-	-	-
Other expense	-	-	-	-
Total	1,300,817,609	904,108,931	1,300,817,609	904,108,931

4.41 Income Tax Expense / (Income)

Particulars	Group		Bank	
	16-Jul-2023	16-Jul-2022	16-Jul-2023	16-Jul-2022
Income Taxes				
For Current Period	2,328,963,259	1,673,953,980	2,292,925,748	1,620,510,965
For Previous period	-	-	-	-
Deferred Taxes	-	-	-	-
Origination and reversal of temporary differences	(675,004,017)	(40,484,020)	(676,677,133)	(29,664,158)
Changes in tax rate	-	-	-	-
Recognition of previously unrecognized tax losses	-	-	-	-
Total income tax expense	1,653,959,242	1,633,469,960	1,616,248,615	1,590,846,807

4.41.1 Reconciliation of tax expense and accounting profit

Particulars	Group		Bank	
	16-Jul-2023	16-Jul-2022	16-Jul-2023	16-Jul-2022
Profit Before Tax	5,435,630,977	5,534,001,272	5,337,082,010	5,388,450,760
Tax amount at tax rate of 30%	1,630,689,293	1,660,200,382	1,601,124,603	1,616,535,228
Add: Tax effect of non deductibles	1,181,060,847	142,059,802	1,176,714,734	136,229,513
Less Tax effect on exempt income	(21,150,020)	(4,809,208)	(36,540,020)	(24,816,208)
Add/Less: Tax effect on other items	(1,136,640,878)	(163,981,015)	(1,125,050,702)	(137,101,726)
Total income tax expense	1,653,959,242	1,633,469,960	1,616,248,614	1,590,846,807
Effective tax rate	30.43%	29.52%	30.28%	29.52%

Statement of distributable profit or loss
 For the year ended 31st Ashad 2080
 (As per NRB Regulation)

Particulars	Bank	
	Current Year	Previous Year
Net profit or (loss) as per statement of profit or loss	3,720,833,395	3,797,603,953
<u>Appropriations:</u>		
a. General reserve	(762,052,045)	(768,066,391)
b. Foreign exchange fluctuation fund	(2,030,403)	(3,401,094)
c. Capital Adjustment reserve reversal	-	-
d. Corporate social responsibility fund	(37,208,334)	(37,976,040)
e. Employees' training fund	(9,884,064)	(18,428,377)
f. Debenture Redemption Reserve	(1,066,666,667)	(1,066,666,667)
g. Investment Adjustment Reserve	243,720,700	(259,155,028)
h. Transfer from Debenture Redemption Reserve	-	-
i. Transfer From Capital Premium	-	-
j. Transfer from corporate social responsibility fund	42,394,368	-
k. Transfer from AFS reserve	89,426,824	42,728,000
<u>Profit or (loss) before regulatory adjustment</u>	2,218,533,775	1,686,638,357
<u>Regulatory adjustment :</u>		
a. Interest receivable (-)/previous accrued interest received (+)	(487,971,934)	(440,495,745)
b. Short loan loss provision in accounts (-)/reversal (+)	-	-
c. Short provision for possible losses on investment (-)/reversal (+)	-	-
d. Short loan loss provision on Non Banking Assets (-)/reversal (+)	(51,011,722)	18,163,284
e. Deferred tax assets recognised (-)/ reversal (+)	(667,564,215)	-
f. Goodwill recognised (-)/ impairment of Goodwill (+)	-	-
g. Bargain purchase gain recognised (-)/reversal (+)	-	-
h. Actuarial loss recognised (-)/reversal (+)	-	-
i. AFS Reserve (+/-)	-	-
j. Actuarial Loss Reserve	(122,081,309)	(35,966,855)
k. Other Reserve (ICR)	(21,915,657)	-
Net Profit for the Year End 2080 available for distribution	867,988,938	1,228,339,041
Opening Retained Earning as on Shrawan 1 2079	1,307,665,791	1,836,617,021
Adjustment (+/-)		59,084,078
<u>Distributions</u>		
Bonus Shares issued		(1,265,413,452)
Cash dividend Paid	(1,281,527,893)	(550,960,897)
Total distributable profit as on Ashad end 2080	894,126,836	1,307,665,791
Add: Transfer of Retained Earning from Mega Bank Ltd.	(2,443,524,969)	-
Less: Tax paid on FPO/M&A	(1,922,321,981)	-
Net distributable profit as on Ashad end 2080	(3,471,720,114)	1,307,665,791
Annualised Distributable Profit/Loss per share	(10.17)	7.14

5. Disclosure and Additional Information

5.1 Risk Management Framework

Overview of Risk

Risk may be defined as possibility of loss due to uncertainty, which may be financial loss or loss to the image or reputation of the Bank. Risk management of the Bank has the practice of identifying potential risks in advance, analyzing them and taking precautionary steps to reduce/mitigate various types of risks that the Bank is exposed to.

Risk management is an integral part of the Bank's culture, strategy, and day-to-day business operations. Keeping in mind that risk management in the banking is a key to link to financial system stability as well as to optimize return to its stakeholders, the Bank tries to ensure that the risk taking is informed and prudent. It uses varieties of assessment tools to measure and predict various types of risk. Moreover, Board of Directors (BOD) as well as senior management constantly overviews the overall risk governance of the bank.

Active Board and Senior Management Oversight

BOD have ultimate responsibility for the level of risk taken by the Bank. Accordingly, overall business strategies, risk appetite, risk tolerance to take and manage risks are formulated by active involvement of BOD and senior level management of the bank.

The role of BOD is limited to oversight of various types of risks that the Bank is exposed to. Without becoming directly involved in managing such risks, BOD plays active role by:

- Assessing risk on an ongoing basis and developing policies and procedures that are consistent with the organization's strategy and risk appetite.
- Regularly monitoring for effective implementation of such policies and procedures by updating itself through various reports on regular interval.
- Giving regular feedbacks and instructions for taking steps to mitigate risk.

Senior management is actively involved in implementation of approved policies and procedures at all levels in the Bank. It creates and fosters the environment within the Bank for effective implementation of policies and procedures by timely communicating at each level and through constant interaction with key department heads. Further trainings are provided to the staff for creating risk awareness within the Bank. It also helps to develop effective internal controls with high ethical standards for effective implementation of such policies and procedures.

Risk Governance

The ideologies of risk management followed by the Bank include:

- Reviewing/studying changes in micro/macroeconomic of the country that could have a significant impact on the financial performance of the Bank and suggest/recommend appropriate policies/processes to adopt to mitigate such impacts.
- Supporting the Board in its implementation, review and approval of the governance framework which includes the bank's risk culture, risk appetite, risk limits.
- Establishing trigger system to avoid breaches of the bank's risk appetite, tolerance limits.
- Taking calculative business risk and optimizing return.

Risk Management Department

The risk management system ensures that the bank takes well-calculated business risks while safeguarding the bank's capital, its financial resources and return to its stakeholders. The Integrated Risk Management Department directly reports to the Board level committees. The Board of Directors of the Bank recognizes that a critical factor in the Bank's continued growth, profitability and stability lies in its effective risk management capabilities and efficient risk return trade-off.

Perceptions and behaviors towards risk are ever changing. The Bank has well established system, policies and procedural guidelines in place for comprehensive identification, assessment, monitoring, controlling and reporting of all material risks which are timely identified, controlled and managed in an efficient manner. It has adequate risk management processes commensurate with the nature, scope, scale and the degree of complexity of its business operations.

Risk Management Department is an integrated department comprising of:

- Credit Risk Management Unit
- Market & Liquidity Risk Management Unit
- Operation Risk Management Unit
- IT Risk Management Unit

a. Credit Risk Management

The goal of credit risk management is to maximize the Bank's risk adjusted rate of return by maintaining credit risk exposures within acceptable parameters. The Bank has formulated tools to evaluate credit risk of the Bank. Credit Risk Management Unit reviews the credit proposals and assigns independent risk rating before processing for credit decisions to the concerned authorities. Five pillars of credit namely Industry Environment, Financial Indicators, Management Quality, Conduct of Account and Security Realization are taken into consideration while assigning risk for Corporate Credit & SME whereas, four pillars of credit namely Borrower's Competency, Financial & Repayment Capacity, Conduct of Account and Security Realization are taken into consideration while assigning risk for Personal/Consumer Loan. Credit quality, credit performance, emerging business trends, expected level of credit losses are reviewed on periodic basis. Credit Risk reports are thoroughly discussed and reviewed by Credit Risk Management Sub-Committee and presented to BOD level Risk Management Committee which is further appraised to BOD on periodic basis for formulating necessary guidelines. Based on thorough analysis and discussion, necessary strategies, policies and action plans are formulated. Such policies and action plans are clearly communicated for effective implementation.

Management of Environment and Social Risk

Environment and Social Risk are also a part of credit assessment tool wherein relation of business with locales / society, its labor, environmental impact are assessed while taking credit decision.

b. Market & Liquidity Risk Management

The Bank is required to identify all the market risks that it faces and the same are monitored centrally. Risk identification requires a thorough analysis of the Bank's activities, its business units, regulatory and market environment, historical scenarios, etc. Risk identification extensively covers interest rate risk, foreign exchange rate risk, liquidity risk and counterparty risk.

Market risk is assessed and monitored using the measures such as: Net Open Position, Gap Analysis, Stress Testing, internal risk limits and parameters as prescribed in the internal and regulatory policies. In order to monitor market and liquidity risk, Assets Liability Committee (ALCO) within the management level manages the Bank's asset and liability position. ALCO meets on a regular basis to review the liquidity ratios, asset and liability position, interest rate trend in the market, foreign exchange exposures, lending and placements, the Bank's position to internal risk tolerance/appetite, regulatory ratio requirements and general domestic & international economic and financial market conditions. The Risk Management based Treasury Middle Office manages and monitors the market, liquidity and treasury specific risks of the Bank. It regularly monitors the Bank's adherence to various integral internal and regulatory limits as well as counterparty limits. TMO reviews and monitors daily positions and gaps in the balance sheet. It prepares various assets and liability oriented reports detailing and analyzing the loan and deposit exposures and interest rate movements providing comparisons and behavioral trends and key risk issues, periodic stress testing, financial performance analysis of the Bank and its peer banks.

Market and Liquidity Risk reports are discussed and reviewed by ALCO and presented to BOD level Risk Management Committee which is further appraised to BOD on periodic basis for formulating necessary guidelines.

Based on thorough analysis and discussion, necessary strategies, policies and action plans are formulated. Such policies and action plans are clearly communicated for effective implementation.

b.1. Management of Interest Rate Risk:

The Bank classifies its rate sensitive assets and liabilities into respective maturity bands to perform Maturity Gap Analysis for measuring and managing the Interest Rate Risk. The Gap is then used as a measure of interest rates sensitivity of the assets and liabilities to analyze the impact of changes in the interest rate on the Net Interest Income and Net Interest Margin of the Bank. Change in interest rates are periodically reviewed and published as per change in the base rate in line with NRB guidelines. Cost of fund, interest yield and base rate are monitored for maintaining optimum interest spread. Interest rate movement in the market is closely monitored. It is ensured that proper mechanisms are in place to comply with regulatory and internally defined target/tolerance limits.

b.2. Management of Foreign Exchange Risk

The Bank operates with a full-fledged Treasury department within the consideration of the foreign exchange rules and regulations under the guidance of Nepal Rastra Bank (NRB). The department updates the exchange rates daily as per the market



movement. The foreign currency position is maintained as per the need of the Bank. Most currencies are squared off at day end to minimize the risks related to exchange rate fluctuations. The department is equipped with suitable operating procedures, MIS system and monitoring system.

b.3. Management of Liquidity Risk

The liquidity profile is analyzed on a static basis by tracking all outflows and inflows in the maturity ladder based on the expected occurrence of cash flows. “Statement of Structural Liquidity” is prepared by classifying all assets and liabilities under different maturity bands according to their respective residual maturity periods. Liquidity risk is monitored by conducting behavioral analysis of non-maturity products. The renewal pattern and premature withdrawals of deposits and drawdown of un-availed credit limits are captured through historical and behavioral studies. The concentration of large institutional and individual deposit is monitored on a periodic basis. The Bank ensures that adequate level of assets are maintained in cash and equivalents. Liquidity Contingency Funding Plan is prepared entailing actions to respond and manage potential adverse liquidity events faced by the Bank.

c. Operational Risk Management

Operational risk is the risk of loss resulting from inadequate internal processes, people, and systems from external events including legal risks. Losses from these operational risk cannot be determined in monetary terms only but can also adversely impact the overall business and reputation of the Bank. With the principle that the operational risk cannot be fully eliminated but it can be mitigated by taking proactive approach, the Bank has adopted the following:

- Proper segregation of duties and responsibilities to ascertain checks and balances has been established in the Bank.
- Regular trainings on bank’s policies, procedures.
- Central Operation Unit for strengthening documentation, data quality and bringing in uniformity of practices.
- Onsite and offsite branch monitoring to identify risk.
- Regular monitoring regarding adherence to the Bank’s policies and procedures.

Operational risks are monitored and controlled through branch monitoring, incident reporting, review of audit observation, whistle blowing system and MIS reports. It uses effective tools to analyze the adverse incidents, near to missed events, grievance lodge records in the Bank and formulates policies and action plans to minimize such events. The Bank has developed a robust framework for managing operational risks to evaluate the adequacy of the capital covering the Bank’s appetite and tolerance for operational risk. The Bank assigns various risks grades based on the functions, products and its people to determine Key Risk Indicators (KRI) and Key Performance Indicators (KPI).

Operational risk reports and operational loss data records are discussed and reviewed by Operation Risk Management Sub Committee and presented to BOD level Risk Management Committee which is further appraised to BOD on periodic basis for formulating necessary guidelines.

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Based on thorough analysis and discussion, necessary strategies, policies and action plans are formulated. Such policies and action plans are clearly communicated for effective implementation.

c.1. IT Risk management

Information Technology (IT) has an important role and is an integral part of the organization to run and meet the business requirement. All-encompassing use of IT can provide significant benefits to an organization, but also has a unique characteristics that may increase an organization's overall risk profile and the level of risks associated with traditional financial services, particularly strategic, operational, legal, and reputation risks. IT Risk can occur with both uncertain frequency and magnitude, and it creates challenges in meeting strategic goals and objectives. Hence, effective and timely management and mitigation of IT Risk is necessary and it should be treated like any other business risk. IT Risk Management provides the guidance on the systematic process for the management of IT Risk so that bank is well informed about the extent of the risk and ultimately allows banks to make an appropriate risk-aware decision. It provides adequate security for NIMB information and systems through implementation of proper risk response strategies. It also provides the stable, yet flexible, cost effective catalogue of security controls to meet current information protection needs and the demands of future protection needs to be based on changing threats, requirements, and technologies. Risk reports related to IT Risk are reviewed by Operation Risk Management Sub Committee, IT Steering Committee, IT Strategy Committee and presented to Risk Management Committee to be further appraised to BOD and seek for necessary instructions.

c.2. Other Risk

Strategic Risk

The Board of Directors and the Senior Management are proactively involved in providing strategic direction to the Bank's business. At the start of each fiscal year, the strategic plans are detailed along with the business targets. The Bank has also formulated long term strategies for showing clear road map for the bank. The Bank has developed a system for internal communication and free flow of information so that these strategies are timely and effectively communicated to the concerned department and branches for effective implementation. Further, the Bank has the practice of monitoring and reviewing its achievements in line with its long term and short term strategies.

Human Resource Risk

The Bank has well-defined HR policies and practices, which are revised and reviewed on a periodic basis. It also has a separate HR Software having comprehensive data of all employees. At every key level position, successor is identified and appropriately placed to avoid any succession planning risk. For all functional positions at all levels, adequate talent pool is maintained through regular promotions and trainings. The Bank has promotion and transfer procedure to ensure implementation of timely promotions and transfers to keep the employees motivated and for capacity building.

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Compliance & AML/CFT Risk

Compliance department ensures that the Bank's overall operation comply with the Bank's internal policies, procedures and instructions, statutory and regulatory requirements like NRB directives & circulars, Companies Act, BAFIA, FATF etc. Further it ensures compliance of Corporate Government Policy of the Bank. It coordinates with all departments and branches to ensure that overall compliance issues are identified and are timely resolved. It conducts branches/department visits to review and ensure compliance issues are addressed on a regular basis. It recommends and reports to the management on the overall compliance aspect of the Bank. Any suspicious transaction/activity is reported from AML Cell to FIU/NRB in a prescribed format as per NRB. AML policy and procedural guideline is well defined to identify and mitigate AML/CFT risk. Such risks are discussed in BOD level AML Committee & Risk Management Committee which is further appraised to BOD on periodic basis for formulating necessary guideline.

Internal Control

Various policies, procedures, SOP and manuals duly approved by the Board, are in place to implement internal control mechanism in the bank. Similarly, both on-Site and off-Site monitoring of branches are conducted on regular basis. It uses various MIS data for detailed off –site monitoring.

The Bank has robust internal control systems with well-defined responsibilities at each level. The Internal Audit Department (IAD) of the Bank perform audit of all the branches and departments as per audit plan approved by the Audit Committee. IAD is functionally independent. It reports directly to the Audit Committee of the Bank's Board. IAD follows risk based audit in the bank.

Monitoring and Reporting

The Bank has established an adequate system for monitoring and reporting risk exposures and assessing how the Bank's changing risk profile affects the need for capital. The Bank's senior management or Board of Directors receives on a regular basis reports on the Bank's risk profile and capital needs. These reports allow senior management to :

- Evaluate the level and trend of material risks and their effect on capital levels;
- Evaluate the sensitivity and reasonableness of key assumptions used in the capital assessment measurement system;
- Determine that the bank holds sufficient capital against the various risks and is in compliance with established capital adequacy goals; and
- The Bank conducts periodic reviews of its risk management process to ensure its integrity, accuracy, and reasonableness.

d. Fair value of financial assets and liabilities

Fair values of financial assets and liabilities are determined according to the following hierarchy:

- **Level 1** – valuation technique using quoted market price: financial instruments



with quoted prices for identical instruments in active markets that the group can access at the measurement date.

- **Level 2** – valuation technique using observable inputs: financial instruments with quoted prices for similar instruments in active markets or quoted prices for identical or similar instruments in inactive markets and financial instruments valued using models where all significant inputs are observable. For the listed securities where the bank holds promoter shares which are priced and traded differently in the market than ordinary shares the bank has considered the valuation of similar promoters shares traded in the market which approximates to 50% of the price that the ordinary shares are traded. For quoted mutual funds which are yet to be traded in NEPSE, published NAV has been considered as fair value.
- **Level 3** – valuation technique with significant unobservable inputs: financial instruments valued using valuation techniques where one or more significant inputs are unobservable. where market prices are not available then the bank considers the carrying value and future cash flows from the financial instruments. In case of Participating Financial Instruments (PFI) instrument, bank has valued them at 50% as conversion right into bond is 50% only.



Particulars	FY 2022-23					FY 2021-22				
	Carrying Value 2022-23	Quoted Level 1	Observable Level 2	Unobservable Level 3	Carrying Value 2021-22	Quoted Level 1	Observable Level 2	Unobservable Level 3		
Fair Value of Financial Assets and Liabilities Held at Fair Value										
Fair Value Through Profit and Loss										
Fair value Through OCI										
Investment Securities	6,186,651,764	2,573,957,680	3,137,339,102	475,354,982	4,070,884,530	826,202,960	3,051,506,688	193,174,882		
Fair Value of Financial Assets – Held at Amortised Cost										
Cash and Cash Equivalent	19,396,684,984	19,396,684,984			11,148,235,754	11,148,235,754				
Due from Nepal Rastra Bank	20,554,788,427			20,554,788,427	5,637,281,558			5,637,281,558		
Placements with Banks and Fis	15,824,899,990			15,824,899,990	8,778,706,500			8,778,706,500		
Derivative financial instruments	55,462,622			55,462,622	-			-		
Other trading assets	-				-					
Loans and advances to B/Fis	8,743,541,751			8,743,541,751	7,659,343,487			7,659,343,487		
Loans and advances to customers	302,874,152,554			302,874,152,554	157,157,094,698			157,157,094,698		
Investment Securities	52,790,617,525			52,790,617,525	40,501,998,040			40,501,998,040		
Other assets	7,871,281,755			7,871,281,755	3,620,607,250			3,620,607,250		
Fair Value Financial Liabilities-Held at Amortised Cost										
Due to Banks and Financial Institutions										
Due to Nepal Rastra Bank	5,810,446,812			5,810,446,812	1,973,919,919			1,973,919,919		
Derivative Financial Instruments	344,780,000			344,780,000	6,470,865,000			6,470,865,000		
Deposits from customers	-				5,238,825					
Borrowings	354,414,419,888			354,414,419,888	184,791,071,928			184,791,071,928		
Other Liabilities	11,803,500,000				3,825,000,000					
Debt securities issued	12,211,739,942			12,211,739,942	6,291,270,155			6,291,270,155		
Subordinated liabilities	6,000,000,000			6,000,000,000	6,000,000,000			6,000,000,000		

5.2 Capital Management

(i) Qualitative disclosures

The bank manages and maintains its capital considering the business and associated risks. The regulator also has set the minimum capital requirements, under Basel III norms, which the bank has been complying duly. In addition bank has implemented Internal Capital Adequacy Assessment Policy (ICAAP) that assesses capital requirements in accordance with the bank's strategy and the market conditions. The purpose of Nepal Investment Mega Bank Ltd. Capital management practice is to ensure that NIMB has sufficient capital at all times to cover the risks associated with the bank's business. Further, NIMB has clearly defined its risk appetite and has set its risk tolerance limit. Periodic review of these limits are conducted and if required necessary corrective action plans are formulated on timely manner.

ICAAP is understood as bank's internal assessment of capital that it considers adequate to cover all material risks to which it is exposed. The objective is to determine the economic capital required to cover all risks faced. A sound risk management framework, which includes Board oversight, risk assessment, monitoring and reporting processes, and regular independent review of all activities carried out by the risk function, is the major building block of an ICAAP.

ICAAP document is reviewed annually based on the strategy of the Bank within first quarter covering the capital assessment and projection for the next year, to enable collation and presentation of comprehensive ICAAP to the Board.

The ICAAP document contains a comprehensive assessment of identified risks and estimates Bank's capital requirement, as applicable, on account of those risks. It also details controls, monitoring and reporting measures for various risks and hence is a valuable source for effective risk management.

The following measures are being taken to ensure use of the ICAAP within the Bank:

- The Bank has adopted a conservative approach for evaluating the capital buffer based on the ICAAP.
- Regular interactions are held with key departments of the Bank during the course of the ICAAP exercise to sensitize them to various risks and management of risks.
- Copies of ICAAP documents are sent to functional head of the various departments to ensure dissemination of information contained in the document among the operating functionaries.
- Other measures include – improving risk management practices, inculcating risk awareness/culture amongst the operating functionaries by suitable training programs, constant monitoring, stress testing of portfolios.

The ICAAP review committee reviews ICAAP annually and adequacy of capital under various stress conditions and scenarios. ICAAP review committee meets at quarterly intervals and any key findings is appraised to BOD through risk management committee.



NIMB Board is responsible for setting the risk appetite and risk tolerance limit. NIMB has a separate independent Risk Management Department (RMD), Internal Audit Department and Risk Management Committee chaired by a director to monitor and assess risk appetite and risk tolerance.

The ICAAP guidelines ensure that the Senior Management:

- Establishes detailed set of policies that place effective controls on the Bank's activities ensuring consistency with its risks appetite.
- Effectively communicates these policies.
- Recognizes the severity of the risks and its impact on operational activities..
- Assessing the various risks.
- Develops a system to relate risk to the capital level.
- Establishes strong internal control mechanisms and a method for monitoring compliance with internal policies.

Stress Testing

Stress test scenarios have been developed for credit risk, market risk, operational risk, and other risks. Individual scenarios for the aforesaid risks are detailed in respective risk reviews. Bank analyzes the result of Stress Testing and systematically assesses its impact on the financial position, profitability, liquidity and bank's available capital on a periodic basis and adopts necessary strategies.

Bank does not possess any innovative complex or hybrid capital instruments. Bank's capital comprises of fully paid up share capital and retained earning and reserves.

(ii) Quantitative disclosures

1. 1 RISK WEIGHTED EXPOSURES	Current Period	Previous Year
a Risk Weighted Exposure for Credit Risk	395,356,320,824	216,834,190,208
b Risk Weighted Exposure for Operational Risk	11,791,063,125	12,111,535,764
c Risk Weighted Exposure for Market Risk	3,517,366,035	431,909,552
Total Risk Weighted Exposures (Before adjustments of Pillar II)	410,664,749,984	229,377,635,524
Adjustments under Pillar II	-	-
SRP 6.4a (5) ALM policies & practices are not satisfactory, add 1% of net interest income to RWE		-
SRP 6.4a (6) Add ...% of the total deposit due to insufficient Liquid Assets	-	-
SRP 6.4a (7) Add RWE equivalent to reciprocal of capital charge of 2 % of gross income.	1,460,228,250	2,465,180,912
SRP 6.4a (9) Overall risk management policies and procedures are not satisfactory. Add 2% of RWE	8,213,295,000	6,881,329,066
SRP 6.4a (10) If desired level of disclosure requirement has not been achieved, Add% of RWE	-	-
Total Risk Weighted Exposures (After Bank's adjustments of Pillar II)	420,338,273,233	238,724,145,502



1.2 CAPITAL		Current Period	Previous Period
(A) Tier 1 Capital [Core Capital (CET 1 + AT 1)]		45,094,186,593	29,003,831,150
	Common Equity Tier 1 (CET 1)	45,094,186,593	29,003,831,150
a	Paid up Equity Share Capital	34,128,594,897	18,307,541,323
b	Equity Share Premium	-	-
c	Proposed Bonus Equity Shares		
d	Statutory General Reserves	11,553,337,387	7,528,121,523
e	Retained Earnings	(3,471,720,114)	1,307,665,791
f	Unaudited current year cumulative profit/(loss)		
g	Debenture Redemption Reserve	2,551,031,680	2,216,666,667
h	Capital Reserve	1,676,527,991	-
i	Dividend Equalization Reserves		
j	Bargain Purchase Gain	-	-
k	Other Free Reserve	917,060,811	
l	Less: Goodwill	917,060,811	
m	Less: Intangible Assets	203,085,439	75,348,820
n	Less: Deferred Tax Assets		
o	Less: Fictitious Assets		
p	Less: Investment in equity in licensed Financial Institutions		
q	Less: Investment in equity of institutions with financial interests	1,085,037,800	228,753,500
r	Less: Investment in equity of institutions in excess of limits	26,068,009	22,667,834
s	Less: Investments arising out of underwriting commitments		
t	Less: Reciprocal crossholdings		
u	Less: Purchase of land & building in excess of limit and unutilized	29,394,000	29,394,000
v	Less: Cash Flow Hedge	-	-
w	Less: Defined Benefits Pension Assets	-	-
x	Less: Unrecognized Defined Benefit Pension Liabilities	-	-
y	Less: Negative balance of reserve accounts	-	-
z	Less: Other Deductions	-	-
Adjustments under Pillar II			
SRP 6.4a(1)	Less: Shortfall in Provision	-	-
SRP 6.4a(2)	Less: Loans & Facilities extended to related parties and restricted lending	-	-
Additional Tier 1 (AT 1)		-	-
a	Perpetual Non-Cumulative Preference Share Capital	-	-
b	Perpetual Debt Instruments	-	-
c	Stock Premium	-	-
(B) Supplementary Capital (Tier 2)		10,876,526,592	9,086,879,315
a	Cumulative and/or Redeemable Preference Share		
b	Subordinated Term Debt	4,000,000,000	5,200,000,000
c	Hybrid Capital Instruments	-	-
d	Stock Premium	-	-
e	General Loan Loss Provision	6,364,102,402	3,449,942,875
f	Exchange Equalization Reserve	128,237,494	112,029,045
g	Investment Adjustment Reserve	384,186,696	324,907,396
h	Assets Revaluation Reserve	-	-
i	Other Reserves	-	-
Total Capital Fund (Tier I and Tier II)		55,970,713,185	38,090,710,465



1.3 CAPITAL ADEQUACY RATIOS	Current Period	Previous Period
Common Equity Tier 1 Capital to Total Risk Weighted Exposures (After Bank's adjustments of Pillar II)	10.73%	12.15%
Tier 1 Capital to Total Risk Weighted Exposures (After Bank's adjustments of Pillar II)	10.73%	12.15%
Tier 1 and Tier 2 Capital to Total Risk Weighted Exposures(After Bank's adjustments of Pillar II)	13.32%	15.96%

**Risk Weighted Exposure for Credit Risk
As at Ashad 31, 2080**

A. Balance Sheet Exposures	Book Value	Specific Provision	Eligible CRM	Net Value	Risk Weight	Risk Weighted Exposures
	a	b	c	d=a-b-c	e	f=d*e
Cash Balance	7,143,037,576	-	-	7,143,037,576	0%	-
Balance With Nepal Rastra Bank	14,027,440,098	-	-	14,027,440,098	0%	-
Gold	-	-	-	-	0%	-
Investment in Nepalese Government Securities	52,790,617,525	-	-	52,790,617,525	0%	-
All Claims on Government of Nepal		-	-	-	0%	-
Investment in Nepal Rastra Bank securities	5,900,000,000	-	-	5,900,000,000	0%	-
All Claims on Nepal Rastra Bank	560,547,852	-	-	560,547,852	0%	-
Claims on Foreign Government and Central Bank (ECA rating 0-1)		-	-	-	0%	-
Claims on Foreign Government and Central Bank (ECA-2)		-	-	-	20%	-
Claims on Foreign Government and Central Bank (ECA-3)		-	-	-	50%	-
Claims on Foreign Government and Central Bank (ECA-4-6)		-	-	-	100%	-
Claims on Foreign Government and Central Bank (ECA-7)		-	-	-	150%	-
Claims On BIS, IMF, ECB, EC and on Multilateral Development Banks (MDB's) recognized by the framework		-	-	-	0%	-
Claims On Other Multilateral Development Banks		-	-	-	100%	-
Claims on Domestic Public Sector Entities	1,091,788,721	-	-	1,091,788,721	100%	1,091,788,721
Claims on Public Sector Entity (ECA 0-1)		-	-	-	20%	-
Claims on Public Sector Entity (ECA 2)		-	-	-	50%	-
Claims on Public Sector Entity (ECA 3-6)	-	-	-	-	100%	-
Claims on Public Sector Entity (ECA 7)		-	-	-	150%	-
Claims on domestic Banks that meet capital adequacy requirements	10,998,248,040	-	-	10,998,248,040	20%	2,199,649,608
Claims on domestic Banks that do not meet capital adequacy requirements	-	-	-	-	100%	-
Claims on foreign bank (ECA Rating 0-1)	5,827,214,383	-	-	5,827,214,383	20%	1,165,442,877
Claims on foreign bank (ECA Rating 2)	19,263,992,255	-	-	19,263,992,255	50%	9,631,996,128
Claims on foreign bank (ECA Rating 3-6)	221,485,000	-	-	221,485,000	100%	221,485,000
Claims on foreign bank (ECA Rating 7)	-	-	-	-	150%	-
Claims on foreign bank incorporated in SAARC region operating with a buffer of 1% above their respective regulatory capital requirement	616,592,575	-	-	616,592,575	20%	123,318,515
Claims on Domestic Corporates (Credit rating score equivalent to AAA)		-	-	-	50%	-
Claims on Domestic Corporates (Credit rating score equivalent to AA+ to AA-)	-	-	-	-	70%	-



A. Balance Sheet Exposures	Book Value	Specific Provision	Eligible CRM	Net Value	Risk Weight	Risk Weighted Exposures
	a	b	c	d=a-b-c	e	f=d*e
Claims on Domestic Corporates (Credit rating score equivalent to A+ to A-)	3,365,840,282	-	-	3,365,840,282	80%	2,692,672,226
Claims on Domestic Corporates (Credit rating score equivalent to BBB+ & below)	25,151,045,964	-	-	25,151,045,964	100%	25,151,045,964
Claims on Domestic Corporates (Unrated)	185,763,654,509	-	599,528,723	185,164,125,786	100%	185,164,125,786
Claims on Foreign Corporates (ECA 0-1)	-	-	-	-	20%	-
Claims on Foreign Corporates (ECA 2)	-	-	-	-	50%	-
Claims on Foreign Corporates (ECA 3-6)	-	-	-	-	100%	-
Claims on Foreign Corporates (ECA 7)	-	-	-	-	150%	-
Regulatory Retail Portfolio (Not Overdue)	33,926,979,417	-	3,870,714,627	30,056,264,789	75%	22,542,198,592
Claims fulfilling all criterion of regulatory retail except granularity	-	-	-	-	100%	-
Claims secured by residential properties	8,463,618,400	-	-	8,463,618,400	60%	5,078,171,040
Claims not fully secured by residential properties	82,823,414	-	-	82,823,414	150%	124,235,121
Claims secured by residential properties (Overdue)	528,974,243	149,201,346	-	379,772,898	100%	379,772,898
Claims secured by Commercial Real Estate	7,761,198,391	-	-	7,761,198,391	100%	7,761,198,391
Past due claims (except for claim secured by residential properties)	19,094,004,769	9,250,369,883	-	9,843,634,886	150%	14,765,452,328
High Risk Claims	23,423,433,985	-	-	23,423,433,985	150%	35,135,150,978
Lending against securities (bonds & shares)	-	-	-	-	100%	-
Lending against Shares (upto Rs.2.5 Million)	30,843,680	-	-	30,843,680	100%	30,843,680
Trust Receipt Loans for Trading Firms	3,062,488,032	-	-	3,062,488,032	120%	3,674,985,638
Investment in equity and other capital instruments of institutions listed in the Stock exchange	3,372,177,552	-	-	3,372,177,552	100%	3,372,177,552
Investment in equity and other capital instruments of institutions not listed in the Stock exchange	1,897,701,696	1,085,037,800	-	812,663,896	150%	1,218,995,843
Staff Loan Secured by residential property	2,822,248,697	-	-	2,822,248,697	50%	1,411,124,348
Interest receivable/Claim on government securities	1,240,913,964	-	-	1,240,913,964	0%	-
Cash in Transit & other cash items in the process of Collection	-	-	-	-	20%	-
Other Assets (as per attachment)	43,168,925,067	27,207,882,367	-	15,961,042,699	100%	15,961,042,699
Total	481,597,836,087	37,692,491,396	4,470,243,350	439,435,101,340		338,896,873,934
B. Off Balance Sheet Exposures						
Revocable Commitments	-	-	-	-	0%	-
Bills Under Collection	2,003,667,049	-	-	2,003,667,049	0%	-
Forward Exchange Contract Liabilities	6,900,253,407	-	-	6,900,253,407	10%	690,025,341
LC Commitments With Original Maturity Up to 6 months	-	-	-	-	-	-
domestic counterparty	14,534,931,437	-	867,675,424	13,667,256,014	20%	2,733,451,203
foreign counterparty (ECA Rating 0-1)	-	-	-	-	20%	-
foreign counterparty (ECA Rating 2)	-	-	-	-	50%	-
foreign counterparty (ECA Rating 3-6)	-	-	-	-	100%	-
foreign counterparty (ECA Rating 7)	-	-	-	-	150%	-
L C Commitments With Original Maturity Over 6 months	-	-	-	-	-	-
domestic counterparty	16,356,890,399	-	2,547,206,120	13,809,684,279	50%	6,904,842,139
foreign counterparty (ECA Rating 0-1)	-	-	-	-	20%	-
foreign counterparty (ECA Rating 2)	-	-	-	-	50%	-
foreign counterparty (ECA Rating 3-6)	-	-	-	-	100%	-
foreign counterparty (ECA Rating 7)	-	-	-	-	150%	-
Bid Bond, Performance Bond and Counter guarantee	-	-	-	-	-	-



A. Balance Sheet Exposures	Book Value	Specific Provision	Eligible CRM	Net Value	Risk Weight	Risk Weighted Exposures
	a	b	c	d=a-b-c	e	f=d*e
domestic counterparty	31,080,980,099	-	4,993,981,017	26,086,999,082	40%	10,434,799,633
foreign counterparty (ECA Rating 0-1)		-	-	-	20%	-
foreign counterparty (ECA Rating 2)		-	-	-	50%	-
foreign counterparty (ECA Rating 3-6)		-	-	-	100%	-
foreign counterparty (ECA Rating 7)	-	-	-	-	150%	-
Underwriting commitments	-	-	-	-	50%	-
Lending of Bank's Securities or Posting of Securities as collateral	-	-	-	-	100%	-
Repurchase Agreements, Assets sale with recourse	-	-	-	-	100%	-
Advance Payment Guarantee	3,345,292,271	-	82,731,036	3,264,566,570	100%	3,264,566,570
Financial Guarantee	-	-	-	-	100%	-
Acceptances and Endorsements	24,984,483,610	-	1,249,224,180	23,735,259,429	100%	23,735,259,429
Unpaid portion of Partly paid shares and Securities	-	-	-	-	100%	-
Irrevocable Credit Commitments (short term)	6,266,977,527	-	-	6,266,977,527	20%	1,253,395,505
Irrevocable Credit Commitments (long term)	11,450,451,152			11,450,451,152	50%	5,725,225,576
Claims on foreign bank incorporated in SAARC region operating with a buffer of 1% above their respective regulatory capital requirement	-	-	-	-	20%	-
Other Contingent Liabilities	222,689,823	-	-	222,689,823	100%	222,689,823
Unpaid Gurantee Claims	740,047,969			740,047,969	200%	1,480,095,937
Total	117,886,664,742	-	9,738,812,443	108,147,852,300		56,444,351,157
Total RWE for Credit Risk Before Adjustment (A)+(B)	599,484,500,829	37,692,491,396	14,168,308,457	547,623,700,976		395,356,320,824
Adjustments under Pillar II						
Add: 10% of the loan and facilities in excess of Single Obligor Limits(6.4 a 3)	-	-	-	-		-
Add: 1% of the Contract(sale) value in case of the sale of Credit with recourse(6.4 a 4)	-	-	-	-	1%	-
Total RWE for Credit Risk (After Bank's Adjustment of Pillar II)	599,484,500,829	37,692,491,396	14,168,308,457	547,623,700,976		395,356,320,824



ELIGIBLE CREDIT RISK MITIGANTS

Credit exposures	Deposits with Bank	Deposits with other banks/FI	Gold	Govt. & NRB Securities	G'tee of Govt. of Nepal	Sec/G'tee of Other Sovereigns	G'tee of domestic banks	G'tee of MDBs	Sec/G'tee of Foreign Banks	Total
	(a)	(b)	I	(d)	(e)	(f)	(g)	(h)	(i)	
Balance Sheet Exposures										
Cash Balance										-
Balance With Nepal Rastra Bank										-
Gold										-
Investment in Nepalese Government Securities										-
All Claims on Government of Nepal										-
Investment in Nepal Rastra Bank securities										-
All Claims on Nepal Rastra Bank										-
Claims on Foreign Government and Central Bank (ECA-1)										-
Claims on Foreign Government and Central Bank (ECA-2)										-
Claims on Foreign Government and Central Bank (ECA-3)										-
Claims on Foreign Government and Central Bank (ECA-4+6)										-
Claims on Foreign Government and Central Bank (ECA-7)										-
Claims on Other Multilateral Development Banks										-
Claims on Public Sector Entity (ECA 0-1)										-
Claims on Public Sector Entity (ECA 2)										
Claims on Public Sector Entity (ECA 3-6)	-	-	-	-	-	-	-	-	-	-
Claims on Public Sector Entity (ECA 7)	-	-	-	-	-	-	-	-	-	-
Claims on domestic banks that meet capital adequacy requirements	-	-	-	-	-	-	-	-	-	-
Claims on domestic banks that do not meet capital adequacy requirements	-	-	-	-	-	-	-	-	-	-
Claims on foreign bank (ECA Rating 0-1)	-	-	-	-	-	-	-	-	-	-
Claims on foreign bank (ECA Rating 2)	-	-	-	-	-	-	-	-	-	-



Credit exposures	Deposits with Bank (a)	Deposits with other banks/FI (b)	Gold I	Govt. & NRB Securities (d)	G'lee of Govt. of Nepal (e)	Sec/G'lee of Other Sovereigns (f)	G'lee of domestic banks (g)	G'lee of MDBs (h)	Sec/G'lee of Foreign Banks (i)	Total
Claims on foreign bank (ECA Rating 3-6)										
Claims on foreign bank (ECA Rating 7)										
claims on foreign bank incorporated in SAARC region operating with a buffer of 1% above their respective regulatory capital requirement										
Claims on Domestic Corporates	213,521,109	-	6,412,336	-	379,595,278	-	-	-	-	599,528,723
Claims on Foreign Corporates (ECA 0-1)										
Claims on Foreign Corporates (ECA 2)										
Claims on Foreign Corporates (ECA 3-6)										
Claims on Foreign Corporates (ECA 7)										
Regulatory Retail Portfolio (Not Overdue)	1,942,479,598		1,928,235,029	-	-	-				3,870,714,627.17
Claims fulfilling all criterion of regulatory retail except granularity										
Claims secured by residential properties										
Claims not fully secured by residential properties										
Claims secured by residential properties (Overdue)										
Claims secured by Commercial real estate										
Past due claims (except for claim secured by residential properties)										
High Risk claims										
Investments in equity and other capital instruments of institutions listed in the stock exchange										
Investments in equity and other capital instruments of institutions not listed in the stock exchange										
Other Assets (as per attachment)										
Off Balance Sheet Exposures										
Forward Exchange Contract Liabilities										
LC Commitments With Original Maturity Up to 6 months	-	-	-	-	-	-	-	-	-	-
domestic counterparty	867,675,424									867,675,424



Credit exposures	Deposits with Bank (a)	Deposits with other banks/FL (b)	Gold I	Govt. & NRB Securities (d)	G'tee of Govt. of Nepal (e)	Sec/G'tee of Other Sovereigns (f)	G'tee of domestic banks (g)	G'tee of MDBs (h)	Sec/G'tee of Foreign Banks (i)	Total
foreign counterparty (ECA Rating 0-1)										-
foreign counterparty (ECA Rating 2)										-
foreign counterparty (ECA Rating 3-6)										-
foreign counterparty (ECA Rating 7)										-
LC Commitments With Original Maturity Over 6 months										-
domestic counterparty	2,547,206,120									2,547,206,120
foreign counterparty (ECA Rating 0-1)										-
foreign counterparty (ECA Rating 2)										-
foreign counterparty (ECA Rating 3-6)										-
foreign counterparty (ECA Rating 7)										-
Bid Bond, Performance Bond and Counter guarantee										
domestic counterparty	221,533,617								4,729,694,728	4,951,228,346
foreign counterparty (ECA Rating 0-1)									-	-
foreign counterparty (ECA Rating 2)									-	-
foreign counterparty (ECA Rating 3-6)									-	-
foreign counterparty (ECA Rating 7)										-
Underwriting commitments										-
Lending of Bank's Securities or Posting of Securities as Collateral										-
Repurchase Agreements, Assets sale with recourse										-
Advance Payment Guarantee	82,731,036									82,731,036.17
Financial Guarantee	-									-
Acceptances and Endorsements	1,249,224,180									1,249,224,180.50
Unpaid portion of Partly paid shares and Securities										-
Irrevocable Credit commitments(Short Term)										-
Irrevocable Credit commitments(Long Term)										-
Other Contingent Liabilities										-
Total	7,124,371,085	-	1,934,647,365	-	379,695,278	-	-	-	4,729,694,728	14,168,308,457

Risk Weighted Exposure for Operational Risk As at Ashad end, 2080

S.N.	Particulars	Fiscal Year		
		2076-77	2077-78	2078-79
1	Net Interest Income	5,777,668,980	5,593,053,836	5,818,989,577
2	Commission and Discount Income	1,513,163,506	1,362,039,220	1,592,633,687
3	Other Operating Income	173,729,893	918,869,015	294,370,546
4	Exchange Fluctuation Income	928,267,158	766,457,976	680,856,859
5	Addition/Deduction in Interest Suspense during the period	478,144,384	399,480,620	(354,792,090)
6	Gross income (a)	8,870,973,921	9,039,900,668	8,032,058,580
7	Alfa (b)	15%	15%	15%
8	Fixed Percentage of Gross Income [c=(a×b)]	1,330,646,088	1,355,985,100	1,204,808,787
9	Capital Requirement for operational risk (d) (average of c)			1,297,146,658
10	Risk Weight (reciprocal of capital requirement of 11%) in times (e)			9.09
11	Equivalent Risk Weight Exposure [f=(d×e)]	-		11,791,063,125

Risk Weighted Exposure for Market Risk As at Ashad, 2080

S.No.	Currency	Open Position (FCY)	Exchange Rate	Open Position (NPR)	Relevant Open Position
1	AED	4,809,988.86	35.69	171,668,502.41	171,668,502
2	AUD	329,125.10	89.01	29,295,425.15	29,295,425
3	BHD	868.00	346.03	300,354.04	300,354.04
4	CAD	58,394.58	98.81	5,769,968.45	5,769,968
5	CHF	75,506.19	151.15	11,412,760.62	11,412,761
6	CNY	113,636.09	18.3	2,079,540.45	2,079,540
7	DKK	109,750.00	19.56	2,146,710.00	2,146,710
8	EUR	66,331.53	146.59	9,723,538.98	9,723,539
9	GBP	25,114.79	171.02	4,295,131.39	4,295,131
10	HKD	48,140.00	16.67	802,493.80	802,494
11	INR	4,495,712,763.76	1.6	7,193,140,422.02	7,193,140,422
12	JPY	372,853.00	0.9428	351,525.81	351,526
13	KRW	11,121,000.00	0.1034	1,149,911.40	1,149,911.40
14	KWD	1,999.25	425.33	850,341.00	850,341.00
15	MYR	56,125.00	28.05	1,574,306.25	1,574,306
16	QAR	40,133.00	34.57	1,387,397.81	1,387,398
17	SAR	149,656.00	34.48	5,160,138.88	5,160,139
18	SEK	-	12.73	-	-
19	SGD	242,881.43	98.82	24,001,542.91	24,001,543
20	THB	755,580.00	3.77	2,848,536.60	2,848,537
21	USD	(2,066,493.53)	131.15	(271,020,626.46)	271,020,626
(a) Total Open Position				7,738,979,174	950,296,045
(b) Fixed Percentage					5%
Capital Charge for Market Risk (=a×b)					386,948,959
(d) Risk Weight (reciprocal of capital requirement of 11%) in times					9.09
(e) Equivalent Risk Weight Exposure (=c×d)					3,517,366,035

(iii) Compliance with external requirements

Bank has not been in default on the minimum capital requirement under the central bank directives. In addition bank regularly furnishes to the central bank its ICAAP compliances reports.

5.3 Classification of financial assets and financial liabilities

Financial assets are classified under three categories, namely,

- Fair Value through Profit or Loss,
- Fair Value Through Other Comprehensive Income
- At Amortised Cost

Financial liabilities are classified under two categories, namely,

- Fair Value through Profit or Loss,
- Held at amortised cost

Bank 2022-23	Assets held at FV		Assets held at amortised cost	Total
	FVtPL	FVtOCI		
Cash and Cash Equivalent			19,396,684,984	19,396,684,984
Due from Nepal Rastra Bank			20,554,788,427	20,554,788,427
Placements with Banks and Fis			15,824,899,990	15,824,899,990
Derivative financial instruments			55,462,622	55,462,622
Other trading assets			-	-
Loans and advances to B/Fis			8,743,541,751	8,743,541,751
Loans and advances to customers			302,874,152,554	302,874,152,554
Investment Securities		6,186,651,764	52,790,617,525	58,977,269,289
Current tax assets			995,881,109	995,881,109
Other assets			3,657,325,969	3,657,325,969
Total		6,186,651,764	424,893,354,930	431,080,006,694

Bank 2021-22	Assets held at FV		Assets held at amortised cost	Total
	FVtPL	FVtOCI		
Cash and Cash Equivalent			11,148,235,754	11,148,235,754
Due from Nepal Rastra Bank			5,637,281,558	5,637,281,558
Placements with Banks and Fis			8,778,706,500	8,778,706,500
Derivative financial instruments			-	-
Other trading assets			-	-
Loans and advances to B/Fis			7,659,343,487	7,659,343,487
Loans and advances to customers			157,157,094,698	157,157,094,698
Investment Securities		4,070,884,530	40,501,998,040	44,572,882,570
Current tax assets			436,404,447	436,404,447
Other assets			2,509,014,419	2,509,014,419
Total		4,070,884,530	233,828,078,903	237,898,963,433

Bank 2022-23	Liabilities at fair value	Liabilities at amortized costs	Total
Financial Liabilities	Designated at FVTPL		
Due to Banks and Financial Institutions		5,810,446,812	5,810,446,812
Due to Nepal Rastra Bank		344,780,000	344,780,000
Derivative Financial Instruments		-	-
Deposits from customers		354,414,419,888	354,414,419,888
Borrowings		11,803,500,000	11,803,500,000
Current tax liabilities		-	-
Other Financial Liabilities		11,577,544,722	11,577,544,722
Debt Securities Issued		6,000,000,000	6,000,000,000
Total		389,950,691,422	389,950,691,422

Bank 2021-22	Liabilities at fair value	Liabilities at amortized costs	Total
Financial Liabilities	Designated at FVTPL		
Due to Banks and Financial Institutions		1,973,919,919	1,973,919,919
Due to Nepal Rastra Bank		6,470,865,000	6,470,865,000
Derivative Financial Instruments		5,238,825	5,238,825
Deposits from customers		184,791,071,928	184,791,071,928
Borrowings		3,825,000,000	3,825,000,000
Current tax liabilities		-	-
Other Financial Liabilities		6,134,128,881	6,134,128,881
Debt Securities Issued		6,000,000,000	6,000,000,000
Total		209,200,224,553	209,200,224,553

5.4 Segmental Reporting

5.4.1 General Information

The bank is managed through central operation. All policies and operations are controlled and directed from the head office. NIMB operates in single jurisdictional area. The management of the bank is on the basis of various types of operations supported by ancillary support services. Bank has identified banking operation (which includes basically deposit lending and cash operation related activities), treasury function, trade finance business, card operation and remittance business as its major business segments. None of the segments have been identified as a single cost centre. Therefore there is no inter-unit cost transfer mechanism within the bank.

Banking Operations primarily includes deposit, lending and other cash and transfer managements related services.

Treasury: The Treasury business basically includes services such as foreign currencies exchange (Buy/ Sell), money market operations as well as specific services such as foreign currency forward contracts, placements of funds, inter bank borrowings, investments in securities and government bonds and instruments.

Trade Finance: The function basically involves issuance of letters of credit and bank guarantees. Letter of credit is an undertaking/promise given by a Bank on behalf of the Buyer/Importer to the Seller/Exporter to make or receive payments upon the receipt of LC documents. Bank guarantee is an undertaking/promise given by a Bank on behalf of the applicant and in favor of the Beneficiary.

Card business basically involves providing various type of card services like debit card credit card, prepaid card POS terminal etc.

Remittance: The business basically involves receiving remittances money from remitters outside Nepal and within Nepal. It is a means of money transfer between two persons. Remitters can send money to NIMB from any part of the globe through our correspondent banks, exchange houses and banks in the Middle East and using Prithivi Express, our in-house remittance software. NIMB is the authorized agent of leading remittance companies of the world including UAE, Qatar, Saudi Arabia, Malaysia, United States and United Kingdom.

5.4.2 Information on profit or loss, assets and liabilities

S/N	Particulars	Banking Operation	Treasury	Trade Finance	Card	Remittance	Total
a	Revenue from external customers	11,040,932,251	1,284,128,737	815,746,022	301,360,151	27,860,371	13,470,027,531
b	intersegment revenue	-	-	-	-	-	-
c	Net Revenue	11,040,932,251	1,284,128,737	815,746,022	301,360,151	27,860,371	13,470,027,531
d	Interest Revenue	33,351,465,387	1,763,112,465	11,544,847	-	-	35,126,122,698
e	Interest Expenses	(21,666,151,772)	(1,145,372,829)	(7,499,892)	-	-	(22,819,024,493)
f	Net interest revenue	11,685,313,615	617,739,636	4,044,954	-	-	12,307,098,205
g	Depreciation and amortization	(559,478,137)	(65,070,769)	(41,336,370)	(45,026,232)	(1,411,771)	(712,323,279)
h	Segment Profit	3,846,206,718	819,552,077	520,622,526	132,919,741	17,780,947	5,337,082,010
i	Entity's interest in the profit or loss of associates accounted for using equity method	-	-	-	-	-	-
j	Other material non-cash Items:	-	-	-	-	-	-
k	Impairment of Assets	(3,200,297,813)	-	-	-	-	(3,200,297,813)
l	Segment Assets	327,563,833,831	89,939,147,539	28,190,307,045	491,140,249	1,094,799	446,185,523,464
m	Segment Liability	333,518,194,411	86,348,602,773	24,648,706,305	1,659,400,458	10,619,517	446,185,523,464

Notes

- Revenue from external customers: the revenue from external customers have been segregated in accordance with the nature and the type of the segment.
- Inter segment revenue: Bank does not have inter unit cost charging mechanism therefore inter segment revenue is not disclosed.
- Net Revenue: Net revenue is same as the revenue from external customers as there is no intersegment revenue.
- Interest Revenue: Total interest income is bifurcated into those from the loans and advances to the customers and interest earned from investments.
- Interest Expense: Interest expense has been apportioned on the basis of the interest revenue.

- f. Net interest revenue: Net interest revenue is Interest revenue less interest expense.
- g. Depreciation and amortisation: Bank's assets are managed centrally, depreciation and amortisations are apportioned according to income generation capacity of segments.
- h. Segment Profit / Loss: the profit before tax has been apportion on the basis of the net revenue from external customers in absence of cost allocation data for each of the reported segment.
- i. Profit from associates under equity method has been shown separately.
- j. Other material non-cash items: - Bank does not have basis of allocation non-cash assets to the segments, as it operates as a single comprehensive business unit.
- k. Impairment of assets: has been allocated to the specific segment assets.
- l. Segment Assets: Segment assets have been allocated in accordance with the nature of the assets.
- m. Segment Liabilities: Segment liabilities have been allocated in accordance with the nature of the liabilities.

5.4.3 Measurement of Operating segment profit or loss, assets and liabilities

Transaction between reportable segments is reported as per the bank's accounting policy. There is no separate policy for measuring segments profit or loss, assets and liabilities.

5.4.4 Reconciliation of reportable segments revenues, profit or loss, assets and liabilities

a) Revenue	NPR
Total revenues for reportable segments	13,470,027,531
Other revenues	
Elimination of intersegment revenues	-
Entity's revenues	13,470,027,531
b) Profit or Loss	
Total Profit or loss for reportable segments	5,337,082,010
Other profit or loss	-
Elimination of intersegment profits	-
Unallocated amounts	
Profit Before Income Tax	5,337,082,010
c) Assets	
Total Assets for reportable segments	446,185,523,464
Other assets	
Unallocated amounts	
Entity's assets	446,185,523,464
d) Liability	
Total Assets for reportable segments	446,185,523,464
Other liabilities	
Unallocated liabilities	
Entity's liabilities	446,185,523,464

5.4.5 Information about product and services

Product and Services	NPR
Banking Operation	11,040,932,251
Treasury	1,284,128,737
Trade Finance	815,746,022
Card	301,360,151
Remittance	27,860,371
Total	13,470,027,531

5.4.6 Information about geographical areas

Province	NPR
PROVINCE 1	412,545,680
PROVINCE 2	738,777,059
PROVINCE 3	11,122,666,189
PROVINCE 4	214,527,992
PROVINCE 5	784,773,526
PROVINCE 6	52,921,676
PROVINCE 7	143,815,409
Total	13,470,027,531

5.4.7 Concentration of Borrowings, Credits and Deposits

Concentration of Borrowings

Particulars	Current Year	Previous Year
Borrowings from 10 largest lenders.	11,803,500,000	3,825,000,000
Percentage of borrowings from ten largest lenders to total depositors	3.29%	2.05%

A. Concentration of Credit exposures

Particulars	Current Year	Previous Year
Total exposures to twenty largest borrowers		
a. As per group (related party)	62,005,074,384	56,362,008,365
b. As per individual customer	16,010,192,900	37,444,664,051
Percentage of exposures to twenty largest borrowers to Total Loans and Advances		
a. As per group (related party)	19.3%	34%
b. As per individual customer	5.0%	22.27%

B. Concentration of Deposits

Particulars	Current Year	Previous Year
Total exposures to twenty largest depositors		
a. Group-wise	57,991,615,943	37,607,678,431
b. As per individual customer	3,431,520,190	3,477,836,210
Percentage of deposits from twenty largest depositors to Total Deposits		
a. Group-wise	16.16%	20.20%
b. As per individual customer	0.96%	1.87%

5.4.8 Information about major customers

None of the customer individually or as a group contribute to 10% or more of the bank's revenue.

5.5 Share options and share based payments

A share-based payment is a transaction in which the bank receives goods or services either as consideration for its equity instruments or by incurring liabilities for amounts based on the price of the entity's shares or other equity instruments of the entity.

There are no share options and employees and directors are not given any share based payments whether equity settled or cash settled.

5.6 Contingent liabilities and commitments

Details of contingent liabilities and commitments are given in note 4.28

5.7 Related Parties

5.7.1 Identification of Related Parties

Following has been identified as related parties for Nepal Investment Mega Bank Limited under NAS 24 Related Parties

1. Directors of the Bank
2. Key Management Personnel of the Bank
3. Relatives of directors and key management personnel
4. Subsidiaries- NIMB Ace Capital Limited and Mega Stock Market Limited and Associate companies- Flexitem Private Limited, M Nepal Limited and National Micro Finance Bittiya Sanstha Ltd.
5. NIBL Employee Retirement Fund

5.7.2 Transactions during the period

NPR

Particulars	2022-23	2021-22
Directors and Family		
Director's Sitting Fees	3,249,480	2,761,000
Other Expenses	272,107	302,947
Interest Paid	1,340,849	2,189,036
Key Management Personnel and Family		
Remuneration and benefits Paid	178,760,564	106,988,654
Interest paid	8,687,303	5,330,628
NIMB Ace Capital Limited		
Dividend Received	51,300,000	66,690,000
Bonus Shares Received		
Interest paid	7,422,603	1,567,536
Other Fee and cost Payable	1,100,000	1,100,000
Mega Stock Markets Ltd		
Interest paid	14,390,516	-
NIBL Retirement Fund		
Interest paid	75,032,324	45,954,108
National Microfinance Bittiya Sanstha		
Dividend Received	-	3,993,584
Bonus Shares Received	29,632,800	31,948,700

Salary, allowances and other benefits provided to CEO

S.N.	Particulars	NPR
1	Basic Salary	16,076,052
2	Allowances	10,717,356
3	Dashain Allowance	2,232,784
4	Provident Fund	1,607,605
5	Bonus	16,469,146
6	Leave encashment	6,606,597
	TOTAL	53,709,540

Besides Salary and Allowances, following facilities were provided to Chief Executive Officer:

1. Water/ Electricity/Telephone Bills are reimbursed as per actual to Chief Executive.
2. Vehicle with driver, fuel and repair and maintenance is provided to Chief Executive.
3. Bonus - as per Bonus Act.
4. Severance allowance as per Contract.
5. Accident Insurance, Medical Insurance, Life Insurance - as per Contract
6. Books & Periodicals are provided to Chief Executive.
7. Three security guards are provided to Chief Executive.

5.7.3 Reporting date balances

Year-end Balance	16-Jul-2023	16-Jul-2022
Directors Deposits	24,450,012	35,380,752
KMP Deposits	277,633,398	107,574,647
NIMB Ace Capital	53,435,947	12,347,883
Mega Stock Markets Ltd	601,464,732	-
M Nepal Limited	69,173	197,022
Flexitem Private Ltd	34,154,936	61,267
NIBL Retirement Fund	1,165,907,336	708,578,614

5.7.4 Board of Directors

- 1.Mr. Prithivi B. Pandé (Chairman)
- 2.Mr. Prajanya Raj Bhandary
- 3.Mr. Mukti Ram Pandey
- 4.Mr. Gopal Khanal
- 5.Mr. Madan Kumar Acharya
- 6.Mr. Kabi Kumar Tibrewala
- 7.Ms. Manju Basnett

5.7.5 Key Management Personnel

CEO	Mr. Jyoti Prakash Pandey
Senior DCEO	Mr. Mahesh Sharma Dhakal
Deputy CEO	Mr. Bijendra Suwal
Senior DGMs	Mr. Rabin Sijapati
DGMs	Mr. Sachin Tibrewal Ms. Sujata Joshi Mr. Amit Shrestha Ms. Pragya Pandey Mr. Rajesh Sharma
AGMs	Mr. Deepak Shrestha Mr. Chhabindra Nath Sharma Ms. Jenu Thapa Ms. Nikita Maskey Mr. Ujwol Manandhar Mr. Rajendra Subedi Mr. Ramesh Khadka Ms. Srijana Pandey Mr. Mekh Bahadur Thapa Thada

5.8 Merger and Acquisition

The bank merged with erstwhile Mega Bank Limited and commenced joint operation from 27th Poush 2079 by issuing 150,887,519 equity shares in the swap ratio of 100:90. After merger, the share capital of the bank has increased from NPR 19.03 billion to NPR 34.12 billion.

The Bank has recognized business combination transaction as per the Merger and Acquisitions Bylaws, 2073 issued by Nepal Rastra Bank and as per explanatory notes prescribed by Institute of Chartered Accountants of Nepal. Accordingly, The resulting difference amount of NPR 1.67 billion on share swap of the entities is transferred to Acquisition Reserve as per the provisions of NRB By-laws and Goodwill amounting to NPR 917,060,811 has been recognized as follows. The details have been mentioned below:

Particulars	Amount in NPR
Consideration transferred by NIMB	41,720,399,060
Less: Business Value of Erstwhile Mega Bank Limited	40,803,338,249
Goodwill	917,060,811

5.9 Additional disclosures of non-consolidated entities

The bank has no unconsolidated entities.

5.10 Loan written off / Recovery

- A. Loans and advances of different parties amounting to NPR. 1,300,817,609 has been written off during the fiscal year 2079-80. Correspondingly, loan loss provision on written off loans of NPR 1,300,817,609 has been written back which has been shown in schedule 4.07.04.
- B. Further, there has been recovery of written off loans of NPR 2,272,866 which were written off in the year previous fiscal years. Details are mentioned as below:

Date of write off	Amount Recovered in 2022-23
3/Jul/2019 (2075-76)	1,466,377
3/Feb/2016 (2072-73)	27,500
4/Jan/2019 (2075-76)	597,500
17/Oct/2019 (2076-77)	48,288
17/Oct/2019 (2076-77)	59,513
17/Oct/2019 (2076-77)	23,688
13/Nov/2019 (2076-77)	50,000
Total	2,272,866

5.11 Non-Banking Assets (NBA)

Non-Banking Assets of the bank comprises of following parties worth NPR 1,164,974,230 as on Ashad end 2080.

5.12 Capital Work in Progress (WIP)

Capital work in progress includes cost of property under construction at Lazimpat, Kathmandu which is worth NPR 71,300,685.

5.13 Interest Capitalization

During the year, NPR 267.137 million interest accrued on various project loans has been capitalized in line with NRB's directives on interest capitalization.

5.14 Investment Adjustment Reserve

Investment Adjustment Reserve of the bank as per the exemption provided by Nepal Rastra Bank Directive 8 and other requirements as per the same directive as on Ashad end 2080 includes investment in shares of various entities as mentioned below:

Particulars	% Reserve	Cost Price	Investment Adjustment Reserve
Credit Information Centre Ltd	exempted	3,705,600	-
CMC Di Ravenna	unlisted	259,155,028	259,155,028
Nepal Clearing House Ltd	exempted	5,506,200	-
ICRA Nepal Ltd	unlisted	760,000	760,000
BFIN	unlisted	6,000,000	6,000,000
Nepal Stock Exchange Ltd	unlisted	5,000	5,000
National Banking Institute	exempted	1,834,800	-
M Nepal Ltd	unlisted	48,964,900	48,964,900
Flexiterm Ltd.	unlisted	64,572,900	64,572,900
Swift Investment	unlisted	4,733,868	4,733,868
NIMB Ace capital Ltd.	unlisted, exempted (51% above)	371,500,000	-
Total			384,186,696

5.15 Movement in Regulatory Reserve

FY	Particulars	Interest Receivable	Short Provision on NBA	Capital Reserve	Actuarial Loss Recognized	Other	Deferred Tax Assets Reserve	Interest Capitalized Reserve	Total
2074/75	Opening	730,769,503	16,559,090	710,110,135	50,406,526	-	-	-	1,507,845,254
2075/76	Movement	-530,002,141	197,531,000	568,163,786	239,239	-	-	-	235,931,884
2076/77	Movement	272,995,204	-46,520,825	-1,278,273,921	12,556,824	-	-	-	(1,039,242,717)
2077/78	Movement	107,759,271	211,594,877	280,000,000	37,913,159	4,883,820	-	-	642,151,128
2078/79	Movement	440,495,745	-18,163,284	-280,000,000	35,966,855	-	-	-	178,299,316
2079/80	Movement	1,405,809,533	372,932,906	1,676,527,991	132,851,424	-	1,209,562,849	21,915,657	4,819,600,359
Total	Closing	2,427,827,116	733,933,765	1,676,527,991	269,934,028	4,883,820	1,209,562,849	21,915,657	6,344,585,224

5.16 Disclosure related to Refinance, Business Continuity and Subsidy Loan

Particulars	During F/Y 2079/80	
	No. of Customers	Amount (NRs.)
Refinance Loan	13	312,074,050
Business Continuity Loan	1	97,749,238

Particulars	As of Ashad end 2080	
	No. of Customers	Amount (NRs.)
Subsidized loan	9,820	10,445,727,558

5.17 Events after reporting date

The bank had issued 9,069,388 shares on 2072/12/30 at a price of Rs. 601 per share including premium price of Rs 501 per share and had collected share premium of NPR 4.53 billion. Similarly, the bank had acquired Ace Development Bank Ltd in F.Y. 2073/74, Jebils Finance Ltd in F.Y. 2075/76 and City express Finance Ltd in F.Y. 2077/78. From these acquisitions, the bank had booked bargain purchase gain and acquisition reserve of NPR 1.76 billion. The premium received from FPO and acquisition reserve from acquisitions was used to issue bonus shares to shareholders from fiscal year 2073/74 to 2078/79.

The Finance Bill 2080 vide section 26 and 27 brought in a provision to levy tax on FPO premium and Bargain purchase gain and asked companies to pay the tax by Mangsir end 2080. Failing to do so would result in fines and penalties in addition to taxes. Thereafter, BFIs had jointly filed a writ before the Supreme Court (constitutional bench) challenging these provisions. However, the writ petition was invalidated by the supreme court on 28th Mangsir 2080.

In order to avoid fines and penalties, the bank paid tax of NPR 1,922.32 million (NPR 1,363.13 million tax for FPO premium amount, NPR 528.82 million tax for bargain purchase gains/acquisition reserve from merger and acquisition and NPR 30.37 million for right share premium reserve) on 29th Mangsir 2080. Consequently, the bank booked the said amount of NPR 1,922.32 million as tax payable by debiting Retained Earning Account as of Ashad 2080. However, the full written verdict of the Court is yet to come. The bank reserves the right to explore further legal opportunities to appeal against the taxability of FPO premium and M&A reserve after receiving the written verdict.

5.18 Corporate Social Responsibility Reserve Movements

Particulars	FY 2022-23	FY 2021-22
Opening Reserve	37,976,040	-
1% of Current Period Profit	37,208,334	37,976,040
Acquisition from Mega Bank Nepal Ltd	11,502,722	
Amount Spent	(42,394,368)	-
Closing Balance	44,292,728	37,976,040

CSR Expenses sector wise disclosures

Sector	Amount NPR
Financial, Economic and Industrial Development	6,416,401
Socio Economic Empowerment	5,650,000
Heritage Conservation And Preservation	9,498,280
Natural Disaster Management	505,851
Arts & Craft	1,200,000
Health and Sports	11,726,800
Education	3,215,416
Social Projects	3,331,620
Gender Equality and Empowerment Of Women	350,000
Cultural Program	500,000
TOTAL	42,394,368

CSR Expenses Province wise disclosures

Sector	Amount NPR
Province 1	626,128
Province 2	543,450
Province 3	37,632,277
Province 4	1,218,698
Province 5	956,990
Province 6	440,430
Province 7	976,395
TOTAL	42,394,368

5.19 Staff Training Reserve Movements

	FY 2022-23	FY 2021-22
Opening Reserve	21,400,973	2,972,596
3% of LY staff cost (salary and allowances)	30,755,737	27,876,142
Acquisition from Mega Bank Nepal Ltd	24,692,334	-
Amount Spent	(20,871,673)	(9,447,765)
Amount (transfer/(reversal)		-
Closing Balance	55,977,371	21,400,973

5.20 Nostro Reconciliation

Particulars	Upto 1 Year	1-3 Years	Above 3 Years	Total
Agency Balance (NRB)	84,685,228	37,748,220	21,254,210	143,687,658
Agency Balance (Others)	267,540,371	11,401,655	2,778,959	281,720,985

The above balance includes debit/credit differences. The differences are recognized and reconciled on daily basis.

5.21 Lease

The details of right of use asset, interest expenses and total cash outflows for leases of the bank is as below:

Particulars	As on Ashad end 2080
Opening	2,387,942,946
Addition	565,115,536
Interest Expenses on lease liabilities	101,658,622
Total cash outflows for leases	(370,744,425)
Prepaid Rent	(19,167,755)
Total lease liability	2,664,804,923

Particulars	As on Ashad end 2080
ROU Assets	2,819,569,899
Addition: ROU Assets	565,115,536
Gross ROU Assets	3,384,685,435
Accumulated Depreciation	(886,297,750)
Net ROU Assets	2,498,387,686

5.22 Table of assets and liabilities in accordance to their liquidity

Assets	1-90 Days	91-180 Days	181-270 Days	271-365 Days	Above one Year	Total Amount
Cash Balance	7,143,040,000	-	-	-	-	7,143,040,000
Balance with Banks & FIs	20,290,600,000	-	-	-	-	20,290,600,000
Investment in Foreign Banks	20,897,330,000	262,300,000	655,750,000	-	-	21,815,380,000
Call Money	-	-	-	-	-	-
Government Securities	2,943,640,250	5,329,170,325	-	6,442,966,950	-	14,715,777,525
Nepal Rastra Bank Bonds	-	-	2,415,000,000	1,000,000,000	34,659,840,000	38,074,840,000
Inter Bank & FI Lending	-	-	-	-	-	-
Loans & Advances	68,579,841,290	19,712,736,148	10,800,968,163	9,123,006,850	216,252,961,403	324,469,513,854
Interest Receivable	8,223,676,387	-	-	-	-	8,223,676,387
Reverse Repo	3,900,000,000	-	-	-	-	3,900,000,000
Receivables from other Institutions under Commitment	-	-	-	-	-	-
Payment to be made for facilities under s.no 20,21 & 22	-	-	-	-	-	-
Others	3,847,921,253	615,973,751	461,980,313	153,993,438	7,370,849,520	12,450,718,275
Total Assets (A)	135,826,049,180	25,920,180,224	14,333,698,476	16,719,967,238	258,283,650,922	451,083,546,041
Liabilities						
Current Deposits	44,145,047,312	2,920,532,377	2,920,532,377	2,920,532,377	9,292,603,017	62,199,247,460
Saving Deposits	17,067,035,802	8,084,385,380	8,084,385,380	8,084,385,380	48,506,312,280	89,826,504,222
Fixed Deposits	49,386,414,058	48,154,346,664	25,349,775,567	26,753,933,454	57,127,775,506	206,772,245,248
Debentures	-	-	-	-	6,000,000,000	6,000,000,000
Borrowings:	1,426,870,000	344,780,000	-	11,803,500,000	-	13,575,150,000
(a) Call/Short Notice	-	-	-	-	-	-
(b) Inter-bank/Financial Institutions	1,426,870,000	-	-	-	-	1,426,870,000
(c) Refinance	-	344,780,000	-	-	-	344,780,000
(d) Others	-	-	-	11,803,500,000	-	11,803,500,000
Other Liabilities and Provisions	6,408,556,946	2,687,941,476	778,662,910	389,331,455	-	10,264,492,787
(a) Sundry Creditors	5,028,304,406	1,557,325,820	778,662,910	389,331,455	-	7,753,624,592
(b) Bills Payable	33,004,510	-	-	-	-	33,004,510
(c) Interest Payable	529,073,563	448,153,043	-	-	-	977,226,606
(d) Provisions	-	-	-	-	-	-
(e) Others	818,174,467	682,462,613	-	-	-	1,500,637,079
Payable to other institutions under Commitment	-	-	-	-	-	-
Unutilized Approved Facilities	-	-	-	-	-	-
Letter of Credit/Guarantee (Net of Margin)	34,718,237,767	6,416,018,754	2,065,841,674	3,244,011,792	13,905,613,842	60,349,723,828
Repo	-	-	-	-	-	-
Payment to be made for facilities under S.No 11	-	-	-	-	-	-
Others	-	-	-	-	-	-
Total Liabilities (B)	153,152,161,885	68,608,004,650	39,199,197,907	53,195,694,457	134,832,304,645	448,987,363,545
Net Financial Assets (A-B)	(17,326,112,705)	(42,687,824,426)	(24,865,499,432)	(36,475,727,219)	123,451,346,277	2,096,182,496
Cumulative Net Financial Assets	(17,326,112,705)	(60,013,937,130)	(84,879,436,562)	(121,355,163,781)	2,096,182,496	(0)

5.23 Earning Per share

Earning Per Share	Group		Bank	
	16-Jul-2023	16-Jul-2022	16-Jul-2023	16-Jul-2022
Opening	183,075,413	162,573,295	183,075,413	162,573,295
Weight	1	1	1	1
Bonus	7,323,017	20,502,118	7,323,017	20,502,118
weight	1	1	1	1
Fraction	-	-	-	-
AGM date for confirmation of bonus	22-Dec-2022	3-Dec-2021	22-Dec-2022	3-Dec-2021
weight	-	-		
Further / Right / Merger	150,887,519	-	150,887,519	-
Acquisition / Allotment date	11-Jan-2023	-	11-Jan-2023	-
weight	0.51	-	0.51	-
Total number of shares (gross)	341,285,949	183,075,413	341,285,949	183,075,413
Weighted number of shares	267,289,056	183,075,413	267,289,056	183,075,413
PAT	3,781,671,735	3,900,531,312	3,720,833,395	3,797,603,953
Weighted EPS	14.15	21.31	13.92	20.74
Gross EPS	11.08	21.31	10.90	20.74

5.25 Distribution to shareholders

The Bank has not proposed any dividend for fiscal year 2079-80.

5.24 Principal Indicators

5 Years Principal Indicators						
Particulars	Indicators	F/Y 2018/2019 (F/Y 075/76)	F/Y 2019/2020 (F/Y 076/77)	F/Y 2020/2021 (F/Y 077/78)	F/Y 2021/2022 (F/Y 078/79)	F/Y 2022/2023 (F/Y 079/80)
1. Percent of Net Profit/ Operating Income	Percent	39.82	30.00	42.39	47.07	25.19
2. Earning Per Share (Basic)	Rs.	26.4	17.0	22.0	20.7	13.9
3. Market Value Per Share	Rs.	519	431	460	265	174
4. Price Earning Ratio	Ratio	19.6	25.3	20.9	12.8	12.5
5. Dividend (including bonus) on share capital	Percent	19.0	18.5	16.0	11.0	-
6. Cash Dividend on Share Capital	Percent	8.5	5.5	3.389	4.0	-
7. Interest Income/ Loan & Advances	Percent	10.9	10.1	8.2	8.7	12.3
8. Staff Expenses/ Total operating Expenses	Percent	59.1	56.3	60.3	60.8	61.6
9. Interest Expenses on Total Deposit and Borrowings(YTD)	Percent	6.1	6.0	4.6	5.7	7.9
10.Exchange Gain/ Operating Income	Percent	11.0	11.5	9.1	8.4	3.5
11.Staff Bonus/ Total Staff Expenses	Percent	32.2	27.05	32.91	31.94	19.53
12.Net Profit/Loan and Advances (Gross)	Percent	2.5	1.7	2.1	2.3	1.2
13.Net Profit/Total Assets	Ratio	1.79	1.19	1.56	1.55	0.83
14. Credit Deposit Ratio	Percent	71.97	72.93	75.12	85.1	85.05
15.Total Operating Expenses**/ Total Assets	Percent	1.4	1.3	1.2	1.3	1.1
16.Adequacy of Capital Fund on Risk Weighted Assets						
a. Core Capital	Percent	11.39	11.77	11.11	12.15	10.73
b. Supplementary Capital	Percent	1.87	1.77	3.60	3.81	2.59
c. Total Capital Fund	Percent	13.26	13.54	14.71	15.96	13.32
17.Liquidity (CRR)	Percent	5.5	8.7	4.4	3.1	3.5
18.Non-performing credit/ Total credit	Ratio	2.78	2.91	2.46	1.49	4.54
19. Base Rate(YTD)	Percent	8.74	8.36	6.40	7.47	9.75
20.Weighted Average Interest Rate Spread (YTD)	Percent	4.32	4.83	3.89	3.22	4.50
21.Total Net-worth (Net Assets)	Rs. '000	25,579,196	27,173,163,731	32,234,911,628	33,991,914,255	55,600,636,822
22.Total Shares	No.	128,697,491	142,489,545	162,573,295	183,075,413	341,285,949
23.Total Staffs	No.	1,408	1,437	1,506	1,521	3,217
24.Book Value Per Share	Rs.	199	191	198	186	163
25. Return on Paid-Up Capital	Percent	25.8	17.0	22.0	20.7	10.9
26. Return on Shareholders' fund (Closing)	Percent	13.0	8.9	11.0	11.1	6.69
27. Market Capitalization (in Billion)	Rs.	66.8	61.4	74.8	48.5	59.3
28. Total number of Branches	No.	81	82	86	88	296
29. Total number of ATMs	No.	117	125	130	132	282
30. Total employee expenses per employee	Rs. '000	744	733	761	839	759
31. Total Deposit per employee	Rs. '000	107,153	117,322	116,897	122,428	111,532
32.Employee expense/ Total income	Percent	18.5	17.9	20.3	23.2	20.6

Nepal Investment Mega Bank Ltd.

Comparison of Unaudited and Audited Financial Statements as of FY 2022/23 (2079/80)

Statement of Financial Position	As per unaudited Financial Statement	As per Audited Financial Statement	Variance		Reasons for Variance
			In amount	In %	
Assets					
Cash and Cash Equivalent	19,396,685	19,396,685	-	0.00%	
Due from Nepal Rastra Bank	20,554,788	20,554,788	-	0.00%	
Placements with Banks and FIs	15,824,900	15,824,900	-	0.00%	
Derivative financial instruments	55,463	55,463	-	0.00%	
Other trading assets	-	-	-	0.00%	
Loans and advances to B/FIs	8,743,542	8,743,542	(0)	0.00%	
Loans and advances to customers	303,655,955	302,874,153	(781,802)	-0.26%	due to additional provision during finalization of accounts
Investment Securities	59,048,809	58,977,269	(71,540)	-0.12%	due to change in revaluation price
Current tax assets	1,522,982	995,881	(527,101)	-34.61%	due to change in profit
Investments in subsidiaries	971,500	971,500	-	0.00%	
Investments in associates	141,158	141,158	-	0.00%	
Investment Property	1,164,974	1,164,974	-	0.00%	
Property and Equipment	7,386,748	7,386,748	-	0.00%	
Goodwill and Intangible assets	1,120,146	1,120,146	-	0.00%	
Deferred tax assets	-	107,035	107,035	0.00%	
Other assets	7,917,755	7,871,282	(46,473)	-0.59%	
Total Assets	447,505,404	446,185,523	(1,319,881)	-0.29%	
Capital and Liabilities					
Due to Banks and Financial Institutions	5,810,447	5,810,447	-	0.00%	
Due to Nepal Rastra Bank	344,780	344,780	-	0.00%	
Derivative Financial Instruments	-	-	-	0.00%	
Deposits from customers	354,414,420	354,414,420	-	0.00%	
Borrowings	11,803,500	11,803,500	-	0.00%	
Current tax liabilities	-	-	-	0.00%	
Provisions	-	-	-	0.00%	
Deferred tax liabilities	705,865	-	(705,865)	-100.00%	due to deferred tax adjustments
Other Liabilities	10,244,913	12,211,740	1,966,827	19.20%	due to changes in defined benefit liability and leave liability after actuary report
Debt securities issued	6,000,000	6,000,000	-	0.00%	
Subordinated liabilities	-	-	-	0.00%	
Total Liabilities	389,323,925	390,584,887	1,260,962		
Equity					
Share capital	34,128,595	34,128,595	-	0.00%	
Share premium	-	-	-	0.00%	
Retained earnings	158,338	(3,471,720)	(3,630,058)	-2292.60%	due to change in profit, payment of FPO tax & NRB adjustment
Reserves	23,894,546	24,943,762	1,049,216	4.39%	due to NRB adjustment
Total equity attributable to equity holders	58,181,479	55,600,637	(2,580,843)	-4.44%	
Non-Controlling Interest	-				
Total Liabilities and Equity	447,505,404	446,185,523	(1,319,881)	-0.29%	-

Nepal Investment Mega Bank Ltd.

Comparison of Unaudited and Audited Financial Statements as of FY 2022/23 (2079/80)

Statement of Financial Position	As per unaudited Financial Statement	As per Audited Financial Statement	Variance		Reasons for Variance
			In amount	In %	
Assets					
Statement of Profit or Loss					
Interest income	35,081,695	35,126,123	44,428	0.13%	Revision of interest on staff loan and AIR reversal
Interest expense	(22,805,837)	(22,819,024)	(13,187)	0.06%	Revision of finance cost on lease liability
Net interest income	12,275,858	12,307,098	31,241	0.25%	
Fee and commission income	2,113,412	2,096,408	(17,003)	-0.80%	Adjustment of agency rebate income and card suspense
Fee and commission expense	(495,054)	(495,054)	-	0.00%	
Net fee and commission income	1,618,357	1,601,354	(17,003)	-1.05%	
Net interest, fee and commission income	13,894,215	13,908,452	14,237	0.10%	
Net trading income	507,637	507,637	-	0.00%	
Other operating income	461,529	352,483	(109,045)	-23.63%	due to reclassification of gain on investment securities and booking of additional dividend income on accrual basis
Total operating income	14,863,380	14,768,572	(94,808)	-0.64%	
Impairment charge/(reversal) for loans and other losses	(2,441,571)	(3,200,298)	(758,726)	31.08%	due to additional impairment allowance during finalization of audit
Net operating income	12,421,809	11,568,274	(853,534)	-6.87%	
Personnel expenses	(3,062,291)	(3,036,301)	25,990	-0.85%	due to change in bonus, adjustment after actuary report and staff expense under NFRS
Other operating expenses	(1,181,587)	(1,184,024)	(2,437)	0.21%	
Depreciation and Amortisation	(716,173)	(712,323)	3,850	-0.54%	
Total operating expenses	(4,960,051)	(4,932,648)	27,403	-0.55%	
Operating profit	7,461,758	6,635,627	(826,131)	-11.07%	
Non operating income	2,273	2,273	-	0.00%	
Non operating expense	(1,300,818)	(1,300,818)	-	0.00%	
Profit before tax	6,163,213	5,337,082	(826,131)	-13.40%	
Income tax					
Current Tax	(1,765,825)	(2,292,926)	(527,101)	29.85%	due to change in profit
Deferred Tax	(100,766)	676,677	777,443	-771.53%	due to deferred tax adjustments in additional liabilities
Profit /(loss) for the period	4,296,622	3,720,833	(575,788)	-13.40%	



Nepal Investment Mega Bank Limited

Unaudited Quarterly Result

Condensed Consolidated Statement of Financial Position As on Quarter ended 2080 Ashad 31

Assets	Group		Bank	
	This Quarter Ending	Immediate Previous Year Ending (Audited)	This Quarter Ending	Immediate Previous Year Ending (Audited)
	Ashad 31 2080	Ashad 32 2079	Ashad 31 2080	Ashad 32 2079
Cash and Cash Equivalent	19,468,607	11,267,037	19,396,685	11,148,236
Due from Nepal Rastra Bank	20,554,788	5,637,282	20,554,788	5,637,282
Placements with Banks and FIs	15,824,900	8,778,707	15,824,900	8,778,707
Derivative financial instruments	55,463	-	55,463	-
Other trading assets	192,250	70,740	-	-
Loans and advances to B/FIs	8,743,542	7,659,343	8,743,542	7,659,343
Loans and advances to customers	303,655,955	157,157,095	303,655,955	157,157,095
Investment Securities	60,403,047	45,385,704	59,048,809	44,572,883
Current tax assets	1,529,158	443,418	1,522,982	436,404
Investments in subsidiaries	-	-	971,500	171,500
Investments in associates	359,282	274,478	141,158	82,363
Investment Property	1,164,974	573,017	1,164,974	573,017
Property and Equipment	7,472,596	4,571,408	7,386,748	4,536,008
Goodwill and Intangible assets	1,124,154	77,256	1,120,146	75,349
Deferred tax assets	-	-	-	-
Other assets	8,119,500	3,808,369	7,917,755	3,620,607
Total Assets	448,668,216	245,703,853	447,505,404	244,448,793

Liabilities	Group		Bank	
	This Quarter Ending	Immediate Previous Year Ending (Audited)	This Quarter Ending	Immediate Previous Year Ending (Audited)
	Ashad 31 2080	Ashad 32 2079	Ashad 31 2080	Ashad 32 2079
Due to Banks and Financial Institutions	5,810,447	1,973,920	5,810,447	1,973,920
Due to Nepal Rastra Bank	344,780	6,470,865	344,780	6,470,865
Derivative Financial Instruments	-	5,239	-	5,239
Deposits from customers	353,759,519	184,778,724	354,414,420	184,791,072
Borrowings	11,803,500	3,825,000	11,803,500	3,825,000
Current tax liabilities	-	-	-	-
Provisions	5,092	2,246	-	-
Deferred tax liabilities	694,491	1,095,043	705,865	1,099,513
Other Liabilities	11,491,600	7,050,646	10,244,913	6,291,270
Debt securities issued	6,000,000	6,000,000	6,000,000	6,000,000
Subordinated liabilities	-	-	-	-
Total Liabilities	389,909,429	211,201,683	389,323,925	210,456,879
Equity				
Share capital	34,128,595	18,307,541	34,128,595	18,307,541
Share premium	-	-	-	-
Retained earnings	685,205	1,786,658	158,338	1,307,666
Reserves	23,944,987	14,407,971	23,894,546	14,376,707
Total equity attributable to equity holders	58,758,787	34,502,170	58,181,479	33,991,914
Non-Controlling Interest	-	-	-	-
Total equity	58,758,787	34,502,170	58,181,479	33,991,914
Total Liabilities and Equity	448,668,216	245,703,853	447,505,404	244,448,793
Net assets value per share	172	188	170	186

Nepal Investment Mega Bank Limited
Condensed Consolidated Statement of Profit or Loss
For the Quarter ended 2080 Ashad

Particulars	Group				Bank			
	Current Year		Previous Year Corresponding (Audited)		Current Year		Previous Year Corresponding (Audited)	
	This Quarter	Up to This Quarter (YTD)	This Quarter	Up to This Quarter (YTD)	This Quarter	Up to This Quarter (YTD)	This Quarter	Up to This Quarter (YTD)
Interest income	12,018,101	35,164,940	5,370,385	16,788,030	12,010,091	35,081,695	5,346,349	16,703,930
Interest expense	(7,522,539)	(22,784,024)	(3,434,281)	(10,883,373)	(7,529,392)	(22,805,837)	(3,434,888)	(10,884,941)
Net interest income	4,495,563	12,380,915	1,936,104	5,904,656	4,480,699	12,275,858	1,911,461	5,818,990
Fees and Commission income	771,099	2,275,115	515,275	1,796,795	725,388	2,113,412	463,946	1,592,634
Fees and Commission expense	(164,106)	(512,249)	(106,832)	(342,838)	(159,494)	(495,054)	(97,980)	(319,598)
Net fee and commission income	606,993	1,762,865	408,443	1,453,957	565,894	1,618,357	365,966	1,273,036
Net interest, fee and commission income	5,102,556	14,143,781	2,344,547	7,358,613	5,046,593	13,894,215	2,277,426	7,092,025
Net trading income	153,842	510,633	103,654	658,486	145,449	507,637	108,289	667,252
Other operating income	281,996	410,229	(42,039)	241,302	282,414	461,529	(41,107)	307,975
Total Operating Income	5,538,393	15,064,642	2,406,162	8,258,401	5,474,456	14,863,380	2,344,608	8,067,253
Impairment (charges)/reversals for loans & other losses	(1,739,664)	(2,441,571)	1,275,375	1,306,894	(1,739,664)	(2,441,571)	1,275,375	1,306,894
Net operating income	3,798,729	12,623,071	3,681,537	9,565,295	3,734,792	12,421,809	3,619,983	9,374,147
Operating expenses	(1,961,250)	(5,099,323)	(985,510)	(3,196,898)	(1,924,308)	(4,960,051)	(956,236)	(3,084,487)
Personnel Expenses	(1,263,857)	(3,146,118)	(635,837)	(1,948,212)	(1,243,864)	(3,062,291)	(617,140)	(1,874,385)
Other Operating Expenses	(234,677)	(1,223,174)	(63,647)	(751,317)	(219,938)	(1,181,587)	(55,648)	(722,552)
Depreciation and Amortization	(462,716)	(730,031)	(286,026)	(497,368)	(460,505)	(716,173)	(283,448)	(487,550)
Operating profit	1,837,479	7,523,748	2,696,026	6,368,397	1,810,484	7,461,758	2,663,747	6,289,660
Non operating income	(23,628)	28,282	15,426	69,713	1,624	2,273	2,900	2,900
Non operating expense	(499)	(1,300,818)	(817,141)	(904,109)	-499	(1,300,818)	(817,141)	(904,109)
Profit before income tax	1,813,353	6,251,212	1,894,311	5,534,001	1,811,609	6,163,213	1,849,506	5,388,451
Income tax expense								
Current Tax	(466,065)	(1,797,400)	(578,326)	(1,673,954)	(460,344)	(1,765,825)	(558,828)	(1,620,511)
Deferred Tax	(103,481.11)	(103,481.11)	40,484	40,484.02	(100,766.33)	(100,766.33)	29,664	29,664.16
Profit for the period	1,243,807	4,350,331	1,356,469	3,900,531	1,250,499	4,296,622	1,320,343	3,797,604

Condensed Consolidated Statement of Comprehensive Income

Profit/(loss) for the period	1,243,807	4,350,331	1,356,469	3,900,531	1,250,499	4,296,622	1,320,343	3,797,604
Other Comprehensive Income	359,978	111,030	(518,656)	(1,548,725)	359,978	111,030	(518,656)	(1,548,725)
Total Comprehensive Income	1,603,784	4,461,361	837,813	2,351,807	1,610,477	4,407,652	801,687	2,248,879
Basic earnings per share		16.28		21.31		16.07		20.74
Dituted earnings per share		16.28		21.31		16.07		20.74
Profit attributable to:								
Equity holders of the Bank	1,603,784	4,461,361	837,813	2,351,807	1,610,477	4,407,652	801,687	2,248,879
Non-controlling interest								
Total	1,603,784	4,461,361	837,813	2,351,807	1,610,477	4,407,652	801,687	2,248,879

Five Years Financial Summary

Balance Sheet

Rs. in'000

Fiscal Year	2075/76 2018/2019	2076/77 2019/2020	2077/78 2020/2021	2078/79 2021/2022	2079/80 2022/2023
Assets					
Cash and Cash Equivalent	13,520,574	7,538,029	7,012,723	11,148,236	19,396,685
Due from Nepal Rastra Bank	10,860,922	14,321,971	7,417,254	5,637,282	20,554,788
Placements with Banks and FIs	8,498,974	7,964,992	8,136,780	8,778,707	15,824,900
Derivative financial instruments	436,888	133,977	36,747	-	55,463
Other trading assets	-	-	-	-	-
Loans and advances to B/FIs	4,274,416	4,920,062	5,094,851	7,659,343	8,743,542
Loans and advances to customers	122,866,554	135,082,099	156,816,677	157,157,095	302,874,153
Investment Securities	16,973,475	26,078,437	35,168,049	44,572,883	58,977,269
Current tax assets	501,180	715,878	586,042	436,404	995,881
Investments in subsidiaries	171,500	171,500	171,500	171,500	971,500
Investments in associates	82,364	82,363	82,363	82,363	141,158
Investment Property	214,090	265,983	601,848	573,017	1,164,974
Property and Equipment	4,042,456	4,010,977	4,076,387	4,536,008	7,386,748
Goodwill and Intangible assets	90,628	124,619	112,239	75,349	1,120,146
Deferred tax assets	-	-	-	-	107,035
Other assets	3,307,966	1,613,011	2,616,668	3,620,607	7,871,282
Total Assets	185,841,988	203,023,897	227,930,127	244,448,793	446,185,523

Capital & Liabilities	2018/2019	2019/2020	2020/2021	2021/2022	2022/2023
Due to Banks and Financial Institutions	2,790,963	2,462,217	4,840,265	1,973,920	5,810,447
Due to Nepal Rastra Bank	940,267	2,723	3,575,647	6,470,865	344,780
Derivative Financial Instruments	-	-	-	5,239	-
Deposits from customers	149,392,282	166,362,126	174,557,704	184,791,072	354,414,420
Borrowings	-	-	-	3,825,000	11,803,500
Current tax liabilities	-	-	-	-	-
Provisions	-	-	-	-	-
Deferred tax liabilities	865,207	968,729	1,792,917	1,099,513	-
Other Liabilities	3,024,074	2,804,939	4,178,682	6,291,270	12,211,740
Debt securities issued	3,250,000	3,250,000	6,750,000	6,000,000	6,000,000
Subordinated liabilities	-	-	-	-	-
Total Liabilities	160,262,792	175,850,733	195,695,215	210,456,879	390,584,887
Equity	-	-	-	-	-
Share capital	12,869,749	14,248,955	16,257,330	18,307,541	34,128,595
Share premium	105,649	32,599	4,798	-	-
Retained earnings	2,064,662	2,622,386	1,836,617	1,307,666	(3,471,720)
Reserves	10,539,136	10,269,224	14,136,167	14,376,707	24,943,762
Total equity attributable to equity holders	25,579,196	27,173,164	32,234,912	33,991,914	55,600,637
Non-Controlling Interest	-	-	-	-	-
Total Liabilities and Equity	185,841,988	203,023,897	227,930,127	244,448,793	446,185,523
Contingent Liabilities & commitment					
Net assets value per share	199	191	198	186	163
Total Liabilities	185,841,988	203,023,897	227,930,127	244,448,793	446,185,523

Five Years Financial Summary Profit & Loss Account

Fiscal Year	2075/76	2076/77	2077/78	2078/79	2079/80
Particulars	2018/2019	2019/2020	2020/2021	2021/2022	2022/2023
1. Interest Income	14,975,215	15,201,326	13,712,045	16,703,930	35,126,123
2. Interest Expenses	(8,801,709)	(9,423,657)	(8,118,991)	(10,884,941)	(22,819,024)
Net Interest Income	6,173,506	5,777,669	5,593,054	5,818,990	12,307,098
Fees and Commission income	1,442,867	1,513,164	1,362,039	1,592,634	2,096,408
Fees and Commission expense	(339,737)	(315,998)	(245,403)	(319,598)	(495,054)
Net fee and commission income	1,103,130	1,197,165	1,116,636	1,273,036	1,601,354
Net interest, fee and commission income	7,276,637	6,974,834	6,709,690	7,092,025	13,908,452
Net trading income	890,844	871,873	747,864	667,252	507,637
Other operating income	180,329	230,124	937,463	307,975	352,483
Total Operating Income	8,347,809	8,076,831	8,395,017	8,067,253	14,768,572
Impairment (charges)/reversals for loans & other losses	(1,596,610)	(1,997,245)	(441,670)	1,306,894	(3,200,298)
Net operating income	6,751,200	6,079,586	7,953,348	9,374,147	11,568,274
Personnel Expenses	(1,546,163)	(1,442,949)	(1,708,094)	(1,874,385)	(3,036,301)
Other operating expense	(854,242)	(862,095)	(865,493)	(722,552)	(1,184,024)
Depreciation and Amortization	(217,421)	(259,301)	(260,243)	(487,550)	(712,323)
Total operating expenses	(2,617,826)	(2,564,346)	(2,833,829)	(3,084,487)	(4,932,648)
Operating profit	4,133,374	3,515,240	5,119,518	6,289,660	6,635,627
Non operating income	650,919	3,317	4,080	2,900	2,273
Non operating expense	(297,758)	(6,288)	(64,726)	(904,109)	(1,300,818)
Profit before income tax	4,486,534	3,512,270	5,058,872	5,388,451	5,337,082
Income tax expense					
- Current Year	(1,153,110)	(1,087,060)	(1,531,314)	(1,620,511)	(2,292,926)
- Upto Previous Year	-	-	-	-	-
- Deferred Tax Income / (Expense)	(9,311)	(2,023)	31,047	29,664	676,677
Net Profit/ Loss	3,324,113	2,423,186	3,558,606	3,797,604	3,720,833

Note: Figures of FY 2075/76 to FY 2078/79 represent erstwhile NIBL and figures of FY 2079/80 represent merged entity NIMB, hence may not be comparable.

DISCLOSURE UNDER BASEL III

ASHAD 2080 (F.Y. 2079-80)

1. Capital Structure & Capital Adequacy

Amount in NPR

Core Capital (Tier I)		45,094,186,593
Paid up Equity Share Capital		34,128,594,897
Share Premium		-
Proposed Bonus Equity Shares		-
Statutory General Reserves		11,553,337,387
Retained Earnings upto Previous Year		(3,471,720,114)
Capital Reserve		1,676,527,991
Unaudited current year cumulative profit		-
Debenture Redemption Reserve		2,551,031,680
Other Free Reserve		917,060,811
Less : Goodwill		(917,060,811)
Less : Intangible Assets		(203,085,439)
Less. Investment in equity of institutions with financial interests		(1,085,037,800)
Less. Investment in equity of institutions in excess of limits		(26,068,009)
Less. Other Deductions		(29,394,000)
Supplementary Capital (Tier 2)		10,876,526,592
Subordinated Term Debt		6,000,000,000
Less : 20% discount value to 5YTM Bond/ Debenture		(2,000,000,000)
General loan loss provision		6,364,102,402
Exchange Equalization Reserve		128,237,494
Investment Adjustment Reserve		384,186,696
Other Reserves		-
Total Capital Fund (Tier I and Tier II)		55,970,713,185

Information about Subordinated Term Debts

8% Debenture of Rs.1000 each issued on 27-07-2014(2071-04-11) and Maturing on 26-07-2021(2078-04-10)		-
Outstanding balance of Redemption Reserve	17,698,347	-
10.25% Debenture of Rs.1000 each issued on 19-06-2019(2076-03-04) and Maturing on 28-06-2026(2081-03-03)		2,000,000,000
Outstanding balance of Redemption Reserve	1,200,000,000	-
8.5% Debenture of Rs.1000 each issued on 21-02-2021(2077-10-09) and Maturing on 20-02-2028(2084-10-08)		4,000,000,000
Outstanding balance of Redemption Reserve	1,333,333,333	-
Total	2,551,031,680	6,000,000,000
Deductions from Capital		
20% Discount value to 5 YTM Debenture		(2,000,000,000)
Total Qualifying Capital		4,000,000,000

Tier 1 Capital to Total Risk Weighted Exposures	10.73%
Tier 1 and Tier 2 Capital to Total Risk Weighted Exposures	13.32%

Summary of the Banks internal approach to assess the adequacy of its capital to support current & future activities:

- Regular monitoring by the Internal Audit & Compliance Department
- Periodic supervision by the Top management

Features of Subordinated Term Debts (Debenture)

- Fixed Maturity period of 7 Years
- Interest payment half yearly
- At the time of liquidation rights of claim will be only after depositors
- Listed with Nepal Stock Exchange Ltd.
- Redeemable and non convertible

2.Risk Exposures

Amount in NPR

RISK WEIGHTED EXPOSURES	Current Period
Risk Weighted Exposure for Credit Risk	395,356,320,824
Risk Weighted Exposure for Operational Risk	11,791,063,125
Risk Weighted Exposure for Market Risk	3,517,366,035
Add:2% of the total RWE As Per NRB Instruction	8,213,295,000
Add:3% Capital Charge For Operational Risk	1,460,228,250
Total Risk Weighted Exposures	420,338,273,233

Risk Weighted exposure under each of 11 categories of Credit Risk

Particulars	Risk Weighted Exposure
a.Claims on government & central bank	-
b.Claims on other official entities	-
c.Claims on banks	13,341,892,127
d.Claims on corporate & securities firms	217,774,618,335
e.Claims on regulatory retail portfolio	22,542,198,592
f. Claims secured by residential properties	5,078,171,040
g.Claims secured by commercial real state	7,761,198,391
h.Past due claims	15,145,225,226
i.High risk claims	35,135,150,978
j.Other assets	22,118,419,245
k.Off balance sheet items	56,459,446,890
Total	395,356,320,824

Amount of NPA's
Amount in NPR

Category	Gross	Provision	Net
Substandard	2,528,045,911	634,425,318	1,893,620,593
Doubtful	6,322,665,078	3,131,704,406	3,190,960,673
Loss	5,695,902,440	5,695,902,440	-
Total	14,546,613,429	9,462,032,163	5,084,581,266

NPA Ratio	
Gross NPA to Gross Advances	4.54%
Net NPA to Net Advances	1.66%

Movement of NPA
Amount in NPR

Particulars	Opening Balance	Closing Balance	Movement
Non Performing Loan	2,509,502,094	14,546,613,429	12,037,111,335
1 Substandard	223,481,470	2,528,045,911	2,304,564,441
2 Doubtful	483,422,136	6,322,665,078	5,839,242,942
3 Loss	1,802,598,488	5,695,902,440	3,893,303,952

Write off of Loans & Interest Suspense:
Amount in NPR

Particulars	Loan Amount	Interest Suspense	Provision write back
Total Loan Write off	1,300,318,707	944,315,666	1,300,318,707

Movement of Loan Loss Provision & Interest Suspense
Amount in NPR

Particulars	Opening Balance	Closing Balance	Movement
Loan Loss Provision			
1. Pass	1,732,238,565	3,096,385,886	1,364,147,321
2. Watch List	1,713,300,851	3,267,716,516	1,554,415,665
3. Substandard	55,870,368	634,425,318	578,554,950
4. Doubtful	241,711,068	3,131,704,406	2,889,993,338
5. Loss	1,802,598,488	5,695,902,440	3,893,303,952
6. PG & Third Party Collateral	4,403,458	0	(4,403,458)
Total Loan Loss Provision	5,550,122,798	15,826,134,565	10,276,011,767

Interest Suspense
Amount in NPR

Particulars	Opening Balance	Closing Balance	Movement
Interest Suspense	1,022,295,609	2,126,817,295	1,104,521,686

Details of Additional Loan Loss Provision
Amount in NPR

Particulars	Opening Balance	Closing Balance	Movement
Total Loan Loss Provision	5,550,122,798	15,826,134,565	10,276,011,767



Segregation of Investment Portfolio

Investment Held to Maturity	Amount in NPR		
	Cost Price Rs. (A)	Amount Impaired till Previous Year Rs. (B)	Net
Nepal Government Treasury Bills	14,715,777,525		14,715,777,525
Nepal Government Savings Bond	38,040,620,000		38,040,620,000
Nepal Government Other Securities	34,220,000		34,220,000
Nepal Rastra Bank Bond	-		-
Foreign Bonds	-		-
Local Licensed Institutions-Placement with Local Banks	-		-
Local Licensed Institutions' Shares			-
Local Licensed Institutions' Debentures & Bond	-		-
Foreign Bank Placements	21,815,384,990		21,815,384,990
Other Investment	263,888,896		263,888,896
Total	74,869,891,411	-	74,869,891,411
Investment Held For Trading			NIL
			NIL

Investment (Available for Sale)	Amount in NPR		
	Cost Price	Previous market price	Current Market Price
Nepal Government Treasury Bills			
Nepal Government Savings Bond			
Nepal Government Other Securities			
Nepal Rastra Bank Bonds			
Foreign Bonds			
Local Licensed Institutions' Shares ***	146,450,677	1,839,285,394	1,310,663,280
Local Licensed Institutions' Mutual Fund	1,989,209,877	821,690,946	1,911,782,908
Foreign Bank Placements			
Other Investment	2,870,329,799	2,241,518,994	3,942,552,270
Total	5,005,990,352	4,902,495,334	7,164,998,458
			-

***Note: Incase of unlisted share Cost price is taken as Market Price.

Risk Management Process

Nepal Investment Mega Bank has tailored its risk management program to its needs and circumstances. Regardless of the risk management program design, each program should cover:

Risk identification

In order to properly manage risks, an institution must recognize and understand risks that may arise from both existing and new business initiatives; for example, risks inherent in lending activity include credit, liquidity, interest rate and operational risks. Risk identification should be a continuing process, and should be understood at both the transaction and portfolio levels.

Risk Measurement

Once risks have been identified, they should be measured in order to determine their impact on the banking institution's profitability and capital. This can be done using various simple models. Accurate and timely measurement of risk is essential to effective risk management systems. An institution that does not have a risk measurement system has limited ability to control or monitor risk levels. Banking institutions should periodically test their risk measurement tools to make sure they are accurate. Good risk measurement systems assess the risks of both individual transactions and portfolios.

Risk Monitoring

Institutions should put in place an effective management information system (MIS) to monitor risk levels and facilitate timely review of risk positions and exceptions. Monitoring reports should be frequent, timely, accurate, and informative and should be distributed to appropriate individuals to ensure action, when needed.

Risk Control

After measuring risk, an institution should establish and communicate risk limits through policies, standards, and procedures that define responsibility and authority. These limits should serve as a means to control exposure to various risks associated with the banking institution's activities. Institutions may also apply various mitigating tools in minimizing exposure to various risks. Institutions should have a process to authorize and document Exceptions or changes to risk limits when warranted.

A sound risk management system should have the following elements:

- Active board and senior management oversight; (BMO)
- Adequate policies, procedures and limits; (PPL)
- Adequate risk measurement, monitoring and management information system (MIS); and Comprehensive internal controls. (ICs)

Active Board and Senior Management Oversight

Boards of directors have ultimate responsibility for the level of risk taken by Nepal Investment Mega Bank Limited. Accordingly, they should approve the overall business strategies and significant policies of NIMB, including those related to managing and taking risks, and should also ensure that senior management is fully capable of managing the activities that NIMB undertake. While all boards of directors are responsible for understanding the nature of the risks significant to NIMB and for ensuring that management is taking the steps necessary to identify, measure, monitor, and control these risks.

Senior management is responsible for implementing strategies in a manner that limits risks associated with each strategy and that ensures compliance with laws and regulations on both a long-term and day-to-day basis. Accordingly, management should be fully involved in the activities of NIMB and possess sufficient knowledge of all major business lines to ensure that appropriate policies, controls, and risk monitoring systems are in place and that accountability and lines of authority are clearly delineated. Senior management is also responsible for establishing and communicating a strong awareness of and need for effective internal controls and high ethical standards.

Strategies and Processes

Credit risk process is a joint effort between its marketing and credit areas. Relationship managers and account officers on one hand, and the credit officers on the other are engaged in analyzing inherent risks in the customer's business, ability to repay and structure a facility that simultaneously accommodates the financing needs, while assuring seniority, protection and control of the Bank's assets and collateral.

The Structure and Organization of the Relevant Risk Management Function

The Board of Directors (BOD) is the ultimate authority in the decision making process. The process, however, is initiated at the business unit officers / business unit heads / ALCO level, Risk Management department and goes through the Chief Executive Officer, Risk management committee and the BOD. The risk management stops at different levels depending on the Bank's policy relating to approval discretions. Further policy manuals on credit, asset liability, information technology & operations are also available to guide the staff on day to day business.

The Scope and Nature of Risk Reporting and / or Measurement Systems

Risk reporting / measurement system is done through regular customer interactions, site inspections & annual reviews. These are continuous processes. Further, quarterly review of the bank's performance is conducted every quarter and findings reported to the BOD.

Policies for Hedging and / or mitigating risk and Strategies, and processes for monitoring the continuing effectiveness of hedges / mitigants

Policies for mitigating risks & strategies are as outlined in the respective manuals and as discussed at various levels after customer interactions / visits, during annual reviews, quarterly reviews and at meetings at various levels.

Types of Eligible credit risk mitigants used and the benefits availed under CRM:

NPR

Particulars	Eligible CRM
Deposits with Bank	7,124,371,085
Deposits with other banks/FI	-
Gold	1,934,647,365
Govt. & NRB Securities	379,595,278
Government Guarantee	-
Sec/G'tee of Foreign Banks	4,729,694,728
Total	14,168,308,456



धितोपत्रदत्ता तथा निष्काशन नियमावली २०७३ को नियम २६ को उपनियम (२) सँग सम्बन्धित वार्षिक प्रतिवेदन

१. संचालक समितिको प्रतिवेदन : यसै वार्षिक प्रतिवेदनमा संलग्न ।
२. लेखापरीक्षकको प्रतिवेदन : यसै वार्षिक प्रतिवेदनमा संलग्न ।
३. लेखापरीक्षण भएको वित्तीय विवरण : यसै वार्षिक प्रतिवेदनमा संलग्न ।
४. कानूनी कारवाही सम्बन्धी विवरण :
 - (क) यस अवधिमा संगठित संस्थाले वा संस्थाको विरुद्ध कुनै तात्त्विक मुद्दा दायर नभएको ।
 - (ख) संस्थाको संस्थापक वा संचालकले वा संस्थापक वा संचालकको विरुद्धमा प्रचलित नियमको अवज्ञा वा फौजदारी अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर नभएको ।
 - (ग) कुनै संस्थापक वा संचालक विरुद्ध आर्थिक अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर नभएको ।
५. संगठित संस्थाको शेयर कारोबार तथा प्रगतिको विश्लेषण :
 - (क) धितोपत्र बजारमा भएको संगठित संस्थाको शेयरको कारोबार सम्बन्धमा व्यवस्थापनको धारणा : नेपाल स्टक एक्सचेन्ज लि., नेपाल धितोपत्र बोर्डको सुपरिवेक्षणमा संचालित भएको हुनाले यस सम्बन्धमा व्यवस्थापनको कुनै धारणा नभएको ।
 - (ख) आ.व. २०७९/८० मा संगठित संस्थाको शेयरको अधिकतम, न्यूनतम र अन्तिम मूल्यका साथै कुल कारोबार शेयर संख्या र कारोबार दिन ।

त्रैमास (महिना)	शेयरको अधिकतम मूल्य	शेयरको न्यूनतम मूल्य	शेयरको अन्तिम मूल्य	कुल कारोबार शेयर संख्या (हजारमा)	कुल कारोबार दिन
प्रथम त्रैमासिक (असोज मसान्त २०७९)	-	-	-	-	-
दोस्रो त्रैमासिक (पौष मसान्त २०७९)	१८९	१६८	१७५	३५५४.८४७	४९
तेश्रो त्रैमासिक (चैत्र मसान्त २०७९)	२३६.८५	१७७	१९१	२५०१.३६८	३३
चौथो त्रैमासिक (आषाढ मसान्त २०८०)	१९३	१७०	१७३.८	५८९३.७१४	६२

६. समस्या तथा चुनौती :

वैकिङ्ग क्षेत्रमा बढ्दो अस्वस्थ प्रतिस्पर्धा, निक्षेपको कमीले लगानी विस्तारमा संकुचन, बढ्दो मुद्रास्फीति दर, कोभिड-१९ जस्ता काबू बाहिरका परिस्थितिले गर्दा विश्वव्यापि रुपमा पर्ने प्रभाव तथा अन्तराष्ट्रिय आर्थिक तथा व्यापारिक परिदृश्यमा हुने अनपेक्षित उतार चढावलाई बैंकले वाध्य समस्या तथा चुनौतिको रुपमा लिएको छ र मानव संसाधनमा हुने परिवर्तनलाई आन्तरिक समस्या तथा चुनौतिको रुपमा लिएको छ । साथै काबूभन्दा बाहिरका परिस्थिति बाहेक उपरोक्त चुनौति समाधान गर्न व्यवसाय विविधीकरण, ग्राहकमुखी गुणस्तरीय सेवा, मानव संसाधन विकास आदि क्षेत्रमा लगानी गर्ने रणनीति लिएको छ ।

विश्वव्यापि रुपमा भईरहेको कोरोना महामारीले गर्दा वैकिङ्ग क्षेत्रमा कर्जा, तरलता, सम्पत्तिको गुणस्तरजस्ता विभिन्न किसिमका जोखिम निम्त्याउने अवस्था सृजना भएको छ । यस स्थितिलाई मध्यनजर गर्दै नेपाल सरकार तथा नेपाल राष्ट्र बैंकबाट विभिन्न समयमा जारी नीति, निर्देशन तथा सुझावहरु साथै भौतिक तथा निर्देशनलाई पालना गर्दै बैंकले आफ्ना ग्राहकहरुलाई व्यापार व्यवसाय संचालन गर्न आवश्यक सहयोग, सुविधा एवं सहूलियत प्रदान गर्ने नीति लिएको छ । साथै सम्भव भएसम्म खर्चमा मितव्ययीता अपनाउने नीति अख्तियार गरेको छ ।

७. संस्थागत सुशासन :

संस्थागत सुशासन अभिवृद्धिका लागि व्यवस्थापनद्वारा चालिएका कदम सम्बन्धी विवरण :

- (क) संचालक समिति, कर्जा तथा जोखिम व्यवस्थापन समिति, पदपूर्ति तथा बढुवा समिति, सम्पति तथा दायित्व समिति, सम्पत्ति सुद्विकरण नियन्त्रण समिति लगायत विभिन्न समितिहरु क्रियाशील रहेका छन् ।
- (ख) आन्तरिक नियन्त्रण प्रणालीलाई व्यवस्थित गर्न आन्तरिक लेखापरीक्षकबाट नियमित रुपमा लेखापरीक्षण गराई प्रतिवेदनमा दिइएका सुझावहरु कार्यान्वयन तथा समिक्षा गर्न लेखापरीक्षण समितिको बैठक नियमित बस्ने गरेको छ ।
- (ग) संचालन जोखिमहरु कम गर्न तथा कारोबारलाई व्यवस्थित गर्न विभिन्न आन्तरिक नीति, नियम तथा निर्देशिकाहरुको तर्जुमा गरि लागू गरिएको छ ।
- (घ) संस्थागत सुशासन कायम गर्न आचार संहिता जारी गरी सो को अनुगमनको समेत व्यवस्था गरिनुको अलावा अनुपालना विभागबाट सो सम्बन्धमा नियमित अनुगमन गर्ने व्यवस्था समेत गरिएको छ ।

धितोपत्रदत्ता तथा निष्काशन नियमावली २०७३ को नियम ३० सम्बन्धित वार्षिक प्रतिवेदन

रु. हजारमा

विवरणहरू	अनुमानित वित्तीय विवरण अनुसार	लेखापरीक्षित वित्तीय विवरण अनुसार	भिन्नता		कैफियत
			रकम	%	
खुद मुनाफा	५,०६६,७७३	३,७२०,८३३	(१,३४५,९३९)	(२६.५६%)	मर्जर पछि कर्जा नोक्सानीको लागि ठूलो व्यवस्था भएको कारण

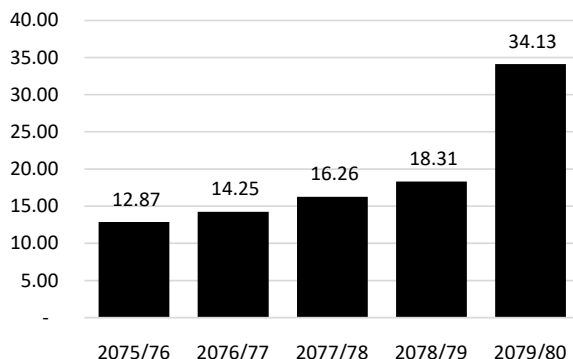


NIMB

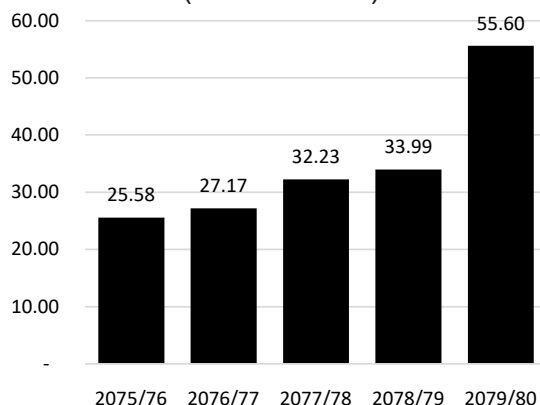
नेपाल इन्वेस्टमेन्ट मेगा बैंक लि.
NEPAL INVESTMENT MEGA BANK LTD.

Major Financial Highlights

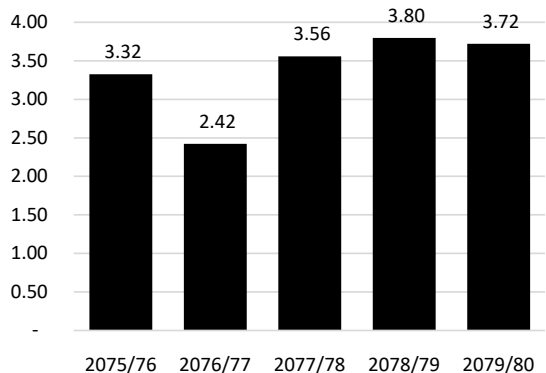
Paid up Capital (Rs. In Billion)



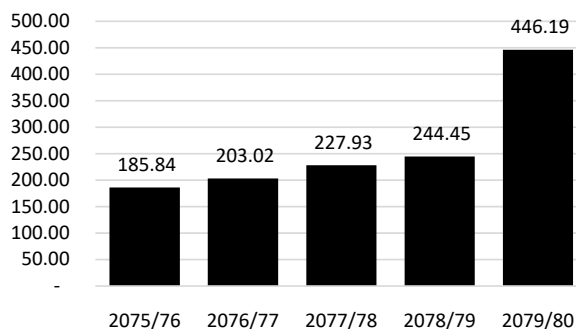
Shareholder's Fund (Rs. In Billion)



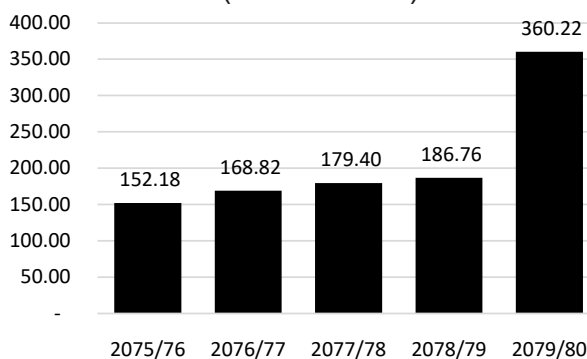
Profit After Tax (Rs. In Billion)



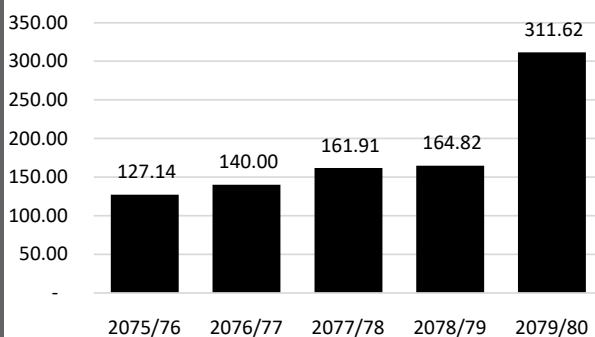
Total Assets (Rs. In Billion)



Deposit (Rs. In Billion)



Loans and Advances (net of provision) (Rs. In Billion)



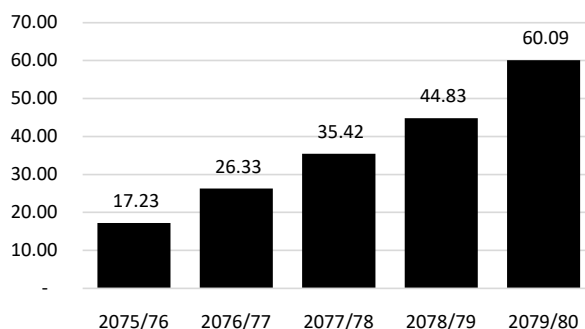
Note: Figures of FY 2075/76 to FY 2078/79 represent erstwhile NIBL and figures of FY 2079/80 represent merged entity NIMB, hence may not be comparable.



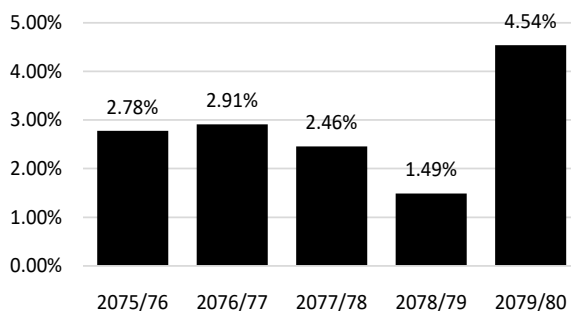
NIMB

नेपाल इन्वेस्टमेन्ट मेगा बैंक लि.
NEPAL INVESTMENT MEGA BANK LTD.

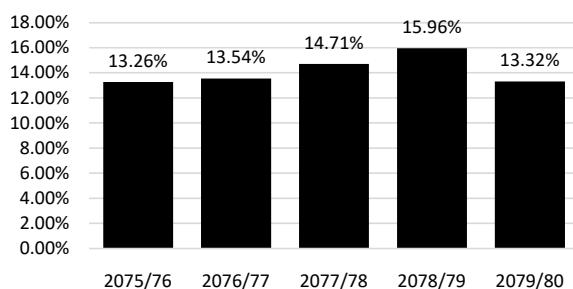
Investment (Rs. In Billion)



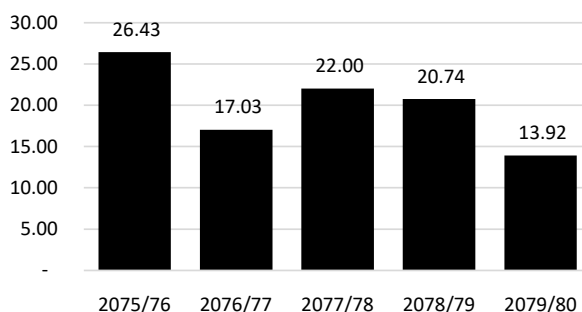
Non Performing Assets (NPA) (%)



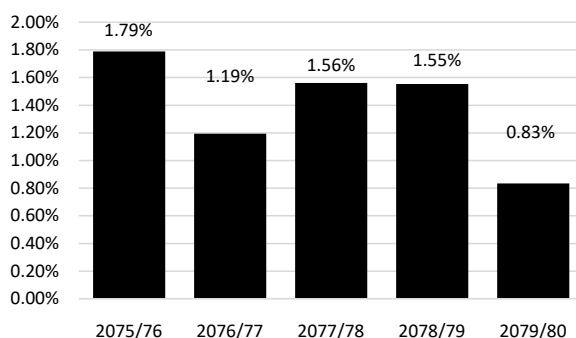
Capital Adequacy (%)



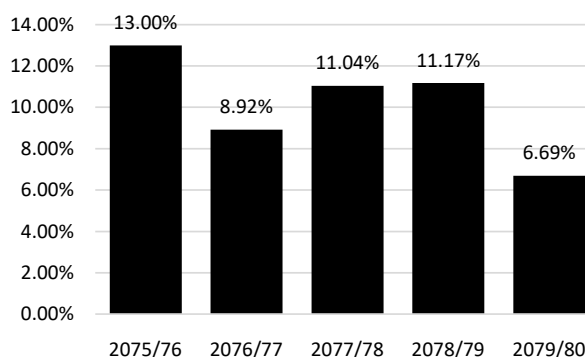
Earning Per Share (EPS) Rs.



Return on Total Assets (%)



Return on Closing Equity (ROE) (%)



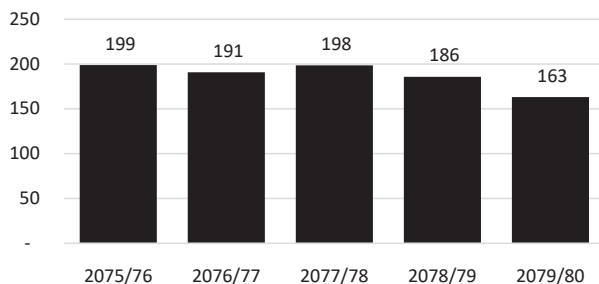
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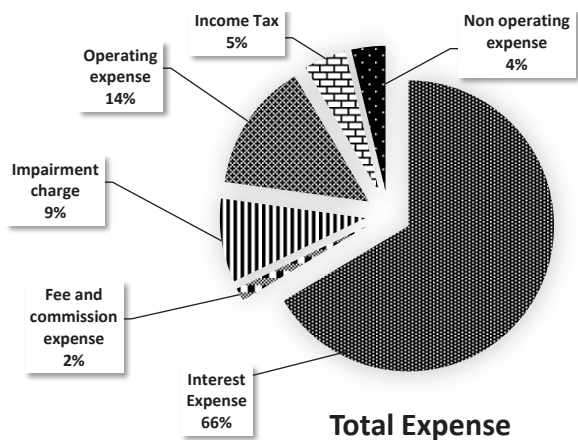
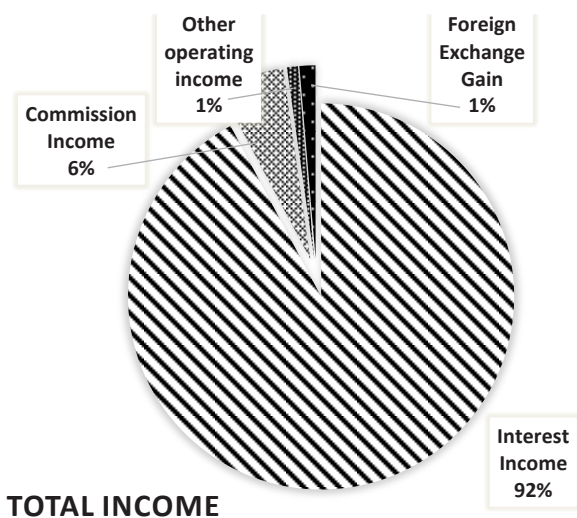
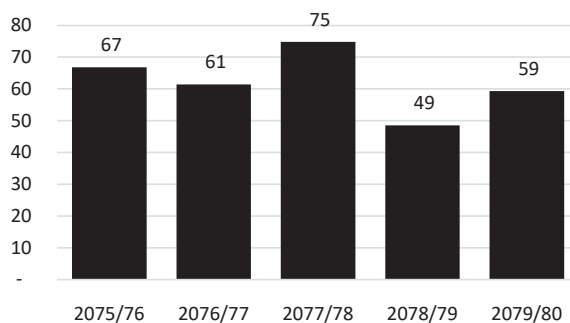
NIMB

नेपाल इन्वेस्टमेन्ट मेगा बैंक लि.
NEPAL INVESTMENT MEGA BANK LTD.

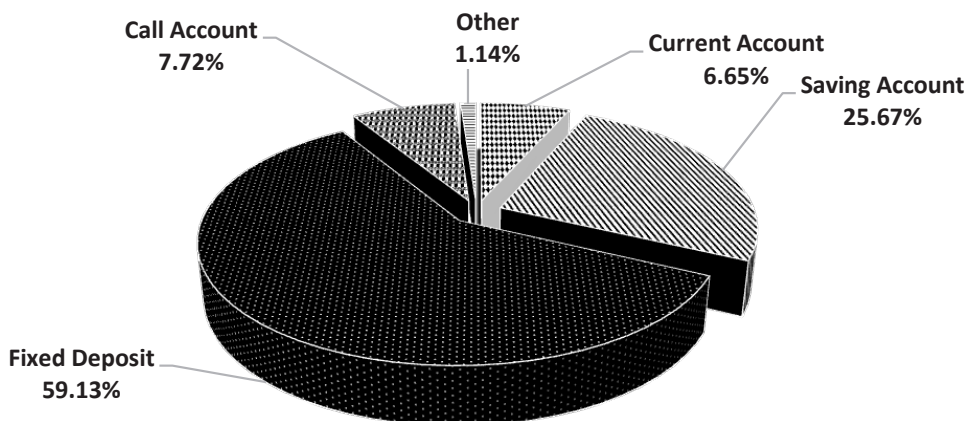
Book Value Rs.



Market Capitalization (Rs. In Billion)



Deposit Mix LCY (Rs. In Billion)



Note: Figures of FY 2075/76 to FY 2078/79 represent erstwhile NIBL and figures of FY 2079/80 represent merged entity NIMB, hence may not be comparable.



NIMB

नेपाल इन्भेष्टमेन्ट मेगा बैंक लि.
NEPAL INVESTMENT MEGA BANK LTD.



नेपाल राष्ट्र बैंक बैंक सुपरिवेक्षण विभाग

प.सं:बै.सु.वि./अफसाइट/एजिएम/१५८/२०८०-८१



दरबारमार्ग, काठमाडौं ।

फोन नं.: ४४१९८०५,७

फ्याक्स नं.: ४४१०१५९

Site: www.nrb.org.np

Email: bsd@nrb.org.np

पोष्ट बक्स:७३

मिति: २०८०/११/०४

नेपाल इन्भेष्टमेन्ट मेगा बैंक लिमिटेड
दरबारमार्ग, काठमाडौं ।

विषय: वित्तीय विवरण प्रकाशन सम्बन्धमा ।

त्यस बैंकबाट पेश गरिएका वित्तीय विवरण तथा अन्य कागजातका आधारमा यस बैंकद्वारा जारी गरिएको एकीकृत निर्देशन नं.४/०८० को बुँदा नं.१(भ) मा भएको व्यवस्था बमोजिम आ.व. २०७९/८० को वार्षिक हिसाब वार्षिक साधारण सभामा स्वीकृतिको लागि पेश गर्ने प्रयोजनार्थ देहायका निर्देशन सहित सार्वजनिक गर्न सहमति प्रदान गरिएको व्यहोरा निर्णयानुसार जानकारी गराउँदछु ।

१. लेखापरीक्षण प्रतिवेदनमा उल्लेख गरिएका कैफियतहरु पूर्ण रुपले सुधार गर्न तथा त्यस्ता कैफियतहरु पुनः दोहोरिन नदिने व्यवस्था मिलाउन ।

उपरोक्त निर्देशनलाई त्यस बैंकको वार्षिक प्रतिवेदनको छुट्टै पानामा प्रकाशित गर्नुहुन ।



भवदीय,

(अमिष दुगेल)

सहायक-निर्देशक

बोधार्थ

१. नेपाल राष्ट्र बैंक, बैंक तथा वित्तीय संस्था नियमन विभाग ।
२. बैंक सुपरिवेक्षण विभाग, प्रतिवेदन कार्यान्वयन इकाई, नेपाल इन्भेष्टमेन्ट मेगा बैंक लिमिटेड ।

बैंकको आर्थिक वर्ष २०७९/८० को वार्षिक हरहिसाब स्वीकृतिको क्रममा
नेपाल राष्ट्र बैंकबाट
दिइएको निर्देशनउपर व्यवस्थापनको जवाफ

१. लेखापरीक्षण प्रतिवेदनमा उल्लेख गरिएका कैफियतहरु पूर्ण रुपले सुधार गर्न तथा पुनः नदोहरिन आवश्यक व्यवस्था मिलाइएको छ ।



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नेपाल इन्वेस्टमेन्ट मेगा बैंक लि.
NEPAL INVESTMENT MEGA BANK LTD.

मेगा बैंक नेपाल लिमिटेडको विवरणहरू

Financial Statements of Mega Bank Nepal Ltd.



INDEPENDENT AUDITOR'S REPORT
The Shareholders of M/s Mega Bank Nepal Limited

Report on the Audit of Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of M/s Mega Bank Nepal Limited, Kathmandu, Nepal and its subsidiaries (hereinafter referred as "the Group") which comprise the consolidated statement of financial position as at Poush 26, 2079 [January 10, 2023], the consolidated statement of profit or loss, consolidated statement of other comprehensive income, consolidated statement of changes in equity & consolidated statement of cash flows for the period starting from Shrawan 1st 2079 till Poush 26th 2079 and notes to the consolidated financial statements including a summary of significant accounting policies and other explanatory notes.

In our opinion, the accompanying consolidated financial statements give a true and fair view, in all material respects, of the consolidated financial position of the Group as at Poush 26, 2079 (January 10, 2023) and its consolidated financial performance and its consolidated cash flows for the period starting from Shrawan 1st 2079 till Poush 26th 2079 on that date in accordance with Nepal Financial Reporting Standards (NFRSs).

Basis of Opinion

We conducted our audit in accordance with Nepal Standards on Auditing (NSAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Institute of Chartered Accountant of Nepal's code of ethics for professional accountants together with the ethical requirements that are relevant to our audit of the financial statements in Nepal, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidences we have obtained are sufficient and appropriate to provide a basis for our opinion.

Other Matters

1. We did not audit the financial statement of the subsidiary company namely M/s Mega Capital Market Limited. The financial statement is unaudited and management certified reports have been furnished to us by the management, and our opinion on the consolidated financial statements in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the such report.

We did not audit the financial statement of the subsidiary company namely M/s Mega Stock Market Limited. The financial statements of M/s Mega Stock Market Limited is unaudited and management certified report have been furnished to us by the management and our opinion on the consolidated financial statements in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on such review report.

2. As per Clause Number 4.9 of Notes to Account, which forms part of financial statement, prepared by the management, a memorandum of understanding has been signed on 10th June 2022 (27th Jestha 2079) with Nepal Investment Bank Limited for the acquisition of Mega Bank Nepal Limited. Mega Bank Nepal Limited has subsequently been acquired by Nepal Investment Bank Limited and joint transaction started from 11th January 2023 (27th Poush 2079).

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in the audit of the consolidated financial statements of the current period. These matters were addressed in the context of the audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined the matters described below to be the key audit matters to be communicated in our report.



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NEPAL INVESTMENT MEGA BANK LTD.

We have determined the matters described below to be the key audit matters to be communicated in our report.

S.N	Key Audit Matters	Our Audit Approach and Response
1.	Interest Recognition <p>The interest income of the Bank has to be recognized on accrual basis and following the Interest Income Recognition Guidelines 2019 issued by NRB. However in case of bad loans and advances (overdue for more than 12 months), this guidelines require cessation of interest recognition on accrual basis. This requires careful observation and calculation for interest recognition, hence we have considered it as key audit matter.</p>	<p>Our audit approach regarding verification of process of interest recognition included:</p> <ol style="list-style-type: none"> Obtaining clear understanding of the process of accrual of interest income on loans and advances in the Core Banking Software of the bank. Test check of the interest income booking with manual computation.
2.	Investment Valuation, Identification, and Impairment <p>Investment of the bank comprises of investment in government bonds, T-bills, development bonds and investment in quoted and unquoted equity instruments. The valuation of the aforesaid securities has been done in compliance with NAS 39 read with NFRS 9 and Directive no. 8 of NRB Unified Directive 2078. The investment in the government and NRB bonds and T-bills should be recognized on reporting date on Amortized cost basis whereas other investments in equity instruments, other than those held for trading, should be valued at Fair Value through Other Comprehensive Income.</p> <p>Given the varieties of treatments recommended for valuation of investment based on nature of cash flow, the business model adopted, complexity of calculations and the significance of amount involved in such investments, same has been considered as Key Audit Matter in our audit.</p>	<p>Our audit approach regarding verification of process of investment valuation, identification and impairment included:</p> <ol style="list-style-type: none"> Review of the investment of the bank and its valuation having reference to NFRS issued by the Accounting Standard Board of Nepal and NRB Directive 4 read with 8. We assessed the nature of expected cash flow of the investments as well as the business model adopted by the management on the basis of available evidences/circumstances and ensured that classification of investment is commensurate with nature of cash flow and management intention of holding the investment. For the investment valuation that are done at amortized cost, we checked the EIR and amortization schedule on test basis. For the investment valued through OCI for quoted investment, we ensured that fair valuation has been done at the closing transaction rate in NEPSE as on 22.02.2023 and for the unquoted investment the fair value has been taken as the NPR 100.
3.	Impairment of Loans and Advances <p>As per NRB Directive 4, bank shall measure impairment loss on loans and advances at the higher of:</p> <ul style="list-style-type: none"> Amount derived as per norms 	<p>Our audit approach regarding verification of impairment of loans and advances included:</p> <ol style="list-style-type: none"> Review of the overdue status of loans and advances by obtaining data from the



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S.N Key Audit Matters

prescribed by Nepal Rastra Bank for loan loss provisioning; and

- * Amount determined as per para 63 of NAS 39 adopting Incurred loss Model.

As per the norms prescribed by NRB, provision at prescribed rate should be created on loans and advances based on overdue status of loans and advances as well as utilization status of the facility, status of security, borrower's whereabouts etc.

As per NAS 39 read with NFRS 9, Impairment of loans and advances should be made on individual impairment basis for loans and advances that are individually significant and collective impairment basis for homogeneous groups of loans that are not considered individually significant. Collective impairment, loss is determined after taking into account the Historical Loss Experience in portfolios of similar credit risk and Management's experienced judgment as to whether current economic and credit conditions are such that the actual level of inherent losses at the reporting date is like to be greater or less than that suggested by historical experience.

Given the fact that impairment of loans and advances under incurred loss model require assessment of future cash flows as well as historical loss experiences of portfolios. Further, Impairment of loans and advances under NRB norms for loan loss provisioning will require assessment of overdue status of loans and advances and proper utilization of loan for intended purpose. Hence, assessment of availability and accuracy of required data for impairment of loans and advances under incurred loss model as well as NRB provisioning norms is regarded as key audit matters.

Our Audit Approach and Response

system and matched the same with the NRB 2.2 report.

- Sample credit files were reviewed, among other things, from the perspective of utilization of loans and advances for intended purpose by way of scrutiny of financial statements, account movement, account turnover etc.
- Expected future cash flows from the individually significant loans and advances with indication of impairment are assessed on the basis of realizable value of collateral securities based on management estimate.
- Grouping of homogeneous group of loans was assessed on the basis of nature and purpose of loans and data of historical loss experience in portfolios are assessed on the basis of past due data from the system as well as data of loan loss provisions of the defined group in the past.



**NIMB**नेपाल इन्भेस्टमेन्ट मेगा बैंक लि.
NEPAL INVESTMENT MEGA BANK LTD.**5.N Key Audit Matters****Our Audit Approach and Response****4. Information Technology General Controls**

IT controls with respect to recording of transactions, generating various reports in compliance with NRB guidelines and other compliances to regulators is an important part of the process. Such reporting is highly dependent on the effective working of Core Banking Software and other allied systems.

We have considered this as key audit matter as any control lapses, validation failures, incorrect input data and wrong extraction of data may result in wrong reporting of data to the management, shareholders and regulators.

Our audit approach regarding Information technology of the bank is based upon the Information Technology Guidelines 2012 issued by NRB and it included:

- Understanding the coding system adopted by the bank for various categories of customers.
- Understanding the feeding of the data in the system and going through the extraction of the financial information and statements from the IT system existing in the bank.
- Checking of the user requirements for any changes in the regulations/policy of the bank.
- Reviewed the reports generated by the system on sample basis. We verified the interest income and expense booking regarding loan and deposit on test basis with the CBS or the bank.
- We relied on the IT audit conducted by the bank.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Nepal Financial Reporting Standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with NSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.





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NEPAL INVESTMENT MEGA BANK LTD.

As part of an audit in accordance with NSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidences that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidences obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidences obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements, including the disclosures, represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such comment.

Report on the requirements of Banks and Financial Institutions Act, 2073 and Company Act, 2063

We have obtained satisfactory information and explanations asked for, which to the best of our knowledge and belief were necessary for the purpose of our audit; the returns received from the branch offices of the bank, though the statements are independently not audited, were adequate for the purpose of the audit; the consolidated financial statement including the consolidated statement of comprehensive income, consolidated statement of changes in equity, consolidated statement of cash flows including a summary of significant accounting policies and other explanatory notes have been prepared in all material respect in accordance with the provisions of Company Act, 2063, and they are in agreement with the books of accounts maintained by the bank; and the accounts and records of the Bank are properly maintained in accordance with the prevailing laws.





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NEPAL INVESTMENT MEGA BANK LTD.

In our opinion, so far as appeared from our examination of the books, the bank has maintained adequate capital funds and adequate provision for possible impairment of assets in accordance with the directives issued by Nepal Rastra Bank.

To the best of our knowledge and according to the explanation given to us and from the examination of the books of accounts of the bank, we have not come across any case where the board of directors or any employee of the bank have acted contrary to legal provisions relating to accounts, or committed any misappropriation or caused any loss or damage to the bank or its property and violated any directives of Nepal Rastra Bank or acted in a manner to jeopardize the interest and security of the bank, its depositors and its investors.

For N. B. S. M. & Associates
Chartered Accountants



CA. Nil Bahadur Saru Magar
Managing Partner
Date: Bhadra 12, 2080

Place: Kathmandu, Nepal
UDIN: 230830CA00432mJ9CJ



MEGA BANK NEPAL LIMITED
Consolidated Statement of Financial Position
As on 26 Poush 2079 (10 January 2023)

Amount in NPR

Particulars	Note	Group		Bank	
		As at 10 January 2023	As at 16 July 2022	As at 10 January 2023	As at 16 July 2022
Assets					
Cash and cash equivalent	4.1	19,119,483,015	19,929,159,037	19,103,587,705	19,923,508,278
Due from Nepal Rastra Bank	4.2	4,566,796,582	4,475,404,639	4,566,796,582	4,475,404,639
Placement with Bank and Financial Institutions	4.3	543,315,833	485,014,919	63,365,833	63,014,919
Derivative financial instruments	4.4	-	24,777,952	-	24,777,952
Other trading assets	4.5	73,474,878	69,713,193	-	-
Loan and advances to B/FIs	4.6	2,656,631,969	2,761,831,794	2,656,631,969	2,761,831,794
Loans and advances to customers	4.7	148,226,383,009	146,338,311,481	148,226,383,009	146,338,311,481
Investment securities	4.8	24,224,924,276	41,979,142,632	24,224,924,276	41,979,142,632
Current tax assets	4.9	456,219,423	155,321,874	455,343,591	151,177,607
Investment in subsidiaries	4.10	-	-	800,000,000	200,000,000
Investment in associates	4.11	-	-	-	-
Investment property	4.12	510,986,007	510,986,007	510,986,007	510,986,007
Property and equipment	4.13	4,261,896,608	4,421,912,779	4,250,592,051	4,408,157,804
Goodwill and Intangible assets	4.14	258,053,638	269,768,118	256,798,870	268,302,319
Deferred tax assets	4.15	550,468,364	-	541,998,633	-
Other assets	4.16	1,982,752,935	2,074,392,197	1,969,947,547	2,064,633,021
Total Assets		207,431,386,538	223,495,736,622	207,627,356,074	223,169,248,455
Liabilities					
Due to Bank and Financial Institutions	4.17	8,284,509,200	7,446,151,319	8,284,509,200	7,446,151,319
Due to Nepal Rastra Bank	4.18	5,469,714,986	26,281,427,577	5,469,714,986	26,281,427,577
Derivative financial instruments	4.19	21,950,380	-	21,950,380	-
Deposits from customers	4.20	159,254,958,823	153,482,277,360	159,855,924,496	153,482,277,360
Borrowing	4.21	10,763,364,050	10,283,596,221	10,763,364,050	10,283,596,221
Current Tax Liabilities	4.9	-	-	-	-
Provisions	4.22	-	-	-	-
Deferred tax liabilities	4.15	-	75,817	-	9,101,465
Other liabilities	4.23	3,280,981,832	3,736,052,260	2,877,663,026	3,424,232,930
Debt securities issued	4.24	-	-	-	-
Subordinated Liabilities	4.25	-	-	-	-
Total liabilities		187,075,479,270	201,229,580,553	187,273,126,138	200,926,786,872
Equity					
Share capital	4.26	16,765,279,911	16,120,461,453	16,765,279,911	16,120,461,453
Share premium		207,849,581	207,849,581	207,849,581	207,849,581
Retained earnings		(2,451,280,291)	1,279,910,961	(2,443,524,969)	1,263,059,521
Reserves	4.27	5,834,058,067	4,657,934,074	5,824,625,413	4,651,091,028
Total equity attributable to equity holders		20,355,907,268	22,266,156,069	20,354,229,936	22,242,461,583
Non-controlling interest		-	-	-	-
Total equity		20,355,907,268	22,266,156,069	20,354,229,936	22,242,461,583
Total liabilities and equity		207,431,386,538	223,495,736,622	207,627,356,074	223,169,248,455
Contingent liabilities and commitment	4.28	23,515,268,621	27,338,181,083	23,515,268,621	27,338,181,083
Net assets value per share		121.42	138.12	121.41	137.98

As per our report of even date

Prithvi Bahadur Pandé
Chairman

Prajanaya Rajbhandary
Director

Mukti Ram Pandey
Director

Gopal Khanal
Director

Madan Kumar Acharya
Director

Kabi Kumar Tibrewala
Director

CA Nil Bahadur Saru Magar
Partner
N.B.S.M. & Associates
Chartered Accountants

Manju Basnett
Director

Jyoti Prakash Pandey
Chief Executive Officer

Mahesh Sharma Dhakal
Sr. Deputy Chief Executive Officer

Sachin Tibrewal
Chief Finance Officer

MEGA BANK NEPAL LIMITED
Consolidated Statement of Profit or Loss
For the period ended 26 Poush 2079 (10 January 2023)

Amount in NPR

Particulars	Note	Group		Bank	
		Period ended 10 January 2023	Year ended 16 July 2022	Period ended 10 January 2023	Year ended 16 July 2022
Interest income	4.29	10,446,859,809	16,747,561,391	10,424,655,314	16,717,540,606
Interest expense	4.30	7,440,809,239	10,908,375,641	7,441,668,185	10,910,148,291
Net interest income		3,006,050,570	5,839,185,749	2,982,987,130	5,807,392,315
Fee and commission income	4.31	338,276,116	678,789,607	307,065,717	627,767,060
Fee and commission expense	4.32	96,065,859	168,912,148	91,379,183	161,801,401
Net fee and commission income		242,210,258	509,877,459	215,686,534	465,965,658
Net interest, fee and commission income		3,248,260,828	6,349,063,208	3,198,673,664	6,273,357,974
Net trading income	4.33	(386,226,983)	188,610,085	(391,977,165)	213,940,624
Other operating income	4.34	125,593,066	311,104,761	125,177,980	311,208,610
Total operating income		2,987,626,911	6,848,778,054	2,931,874,480	6,798,507,208
Impairment charge/(reversal) for loans and other losses	4.35	3,146,875,347	485,488,159	3,146,875,347	485,368,395
Net operating income		(159,248,436)	6,363,289,895	(215,000,868)	6,313,138,813
Operating expense					
Personnel expenses	4.36	935,222,889	2,163,527,025	923,132,253	2,148,402,354
Other operating expenses	4.37	406,579,626	739,380,701	403,204,265	734,657,473
Depreciation & Amortization	4.38	237,384,615	342,926,770	234,787,183	337,592,606
Operating Profit		(1,738,435,567)	3,117,455,400	(1,776,124,570)	3,092,486,380
Non operating income	4.39	14,086,665	18,436,550	14,051,154	17,721,988
Non operating expense	4.40	-	124,209,781	-	124,209,781
Profit before income tax		(1,724,348,901)	3,011,682,169	(1,762,073,415)	2,985,998,587
Income tax expense	4.41	(525,459,151)	893,968,123	(536,092,758)	886,514,419
Current Tax		10,506,299	946,417,459	434,710	929,134,729
Deferred Tax		(535,965,450)	(52,449,335)	(536,527,468)	(42,620,310)
Profit for the period		(1,198,889,751)	2,117,714,046	(1,225,980,658)	2,099,484,169
Profit attributable to:					
Equity holders of the Bank		(1,198,889,751)	2,117,714,046	(1,225,980,658)	2,099,484,169
Non-controlling interest		-	-	-	-
Profit for the period		(1,198,889,751)	2,117,714,046	(1,225,980,658)	2,099,484,169

Earnings per share

Basic earnings per share	4.13	-	13.14	-	13.02
Diluted earnings per share	4.13	-	13.14	-	13.02

Prithvi Bahadur Pandé
Chairman

Prajanaya Rajbhandary
Director

Mukti Ram Pandey
Director

As per our report of even date

Gopal Khanal
Director

Madan Kumar Acharya
Director

Kabi Kumar Tibrewala
Director

CA Nil Bahadur Saru Magar
Partner
N.B.S.M. & Associates
Chartered Accountants

Manju Basnett
Director

Jyoti Prakash Pandey
Chief Executive Officer

Mahesh Sharma Dhakal
Sr. Deputy Chief Executive Officer

Sachin Tibrewal
Chief Finance Officer



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NEPAL INVESTMENT MEGA BANK LTD.

MEGA BANK NEPAL LIMITED
Consolidated Statement of Other Comprehensive Income
For the period ended 26 Poush 2079 (10 January 2023)

Amount in NPR

Particulars	Note	Group		Bank	
		Period ended 10 January 2023	Year ended 16 July 2022	Period ended 10 January 2023	Year ended 16 July 2022
Profit for the year		(1,198,889,751)	2,117,714,046	(1,225,980,658)	2,099,484,169
Other comprehensive income, net of income tax					
a) Items that will not be reclassified to Profit or loss					
• Gains/(losses) from Investments in equity instruments measured at fair value		(78,000,136)	130,114,147	(78,000,136)	130,114,147
• Gains/(losses) on revaluation		-	106,233,445	-	106,233,445
• Actuarial gains/(losses) on defined benefit plans		29,424,704	(19,915,216)	29,424,704	(19,915,216)
• Income tax relating to above items		14,572,630	(62,796,789)	14,572,630	(62,796,789)
Net other comprehensive income that will not be reclassified to profit or loss		(34,002,802)	153,635,586	(34,002,802)	153,635,586
b) Items that are or may be reclassified to profit or loss					
• Gains/(losses) on cash flow hedge		-	-	-	-
• Exchange gains/(losses) (arising from translating financial assets of foreign operation)		-	-	-	-
• Income tax relating to above items		-	-	-	-
• Reclassify to profit or loss		-	-	-	-
Net other comprehensive income that are or may be reclassified to profit or loss		-	-	-	-
c) Share of other comprehensive income of associate accounted as per equited method		-	-	-	-
Other comprehensive income for the period, net of income tax		(34,002,802)	153,635,586	(34,002,802)	153,635,586
Equity holders of the Bank		(1,232,892,553)	2,271,349,632	(1,259,983,460)	2,253,119,755
Non-controlling interest		-	-	-	-
Total comprehensive income for the period		(1,232,892,553)	2,271,349,632	(1,259,983,460)	2,253,119,755

Prithvi Bahadur Pandé
Chairman

Prajanaya Rajbhandary
Director

Mukti Ram Pandey
Director

As per our report of even date

Gopal Khanal
Director

Madan Kumar Acharya
Director

Kabi Kumar Tibrewala
Director

CA. Nil Bahadur Saru Magar
Partner
N.B.S.M. & Associates
Chartered Accountants

Manju Basnett
Director

Jyoti Prakash Pandey
Chief Executive Officer

Mahesh Sharma Dhakal
Sr. Deputy Chief Executive Officer

Sachin Tibrewal
Chief Finance Officer



MEGA BANK NEPAL LIMITED
Consolidated Statement of cash flows
For the period ended 26 Poush 2079 (10 January 2023)

Amount in NPR

Particulars	Group		Bank	
	As at 10 January 2023	As at 16 July 2022	As at 10 January 2023	As at 16 July 2022
CASH FLOWS FROM OPERATING ACTIVITIES				
Interest received	7,392,494,094	15,981,494,674	7,392,494,094	15,981,494,674
Fees and other income received	338,276,116	678,789,607	307,065,717	627,767,060
Dividend received	-	-	-	-
Receipts from other operating activities	(308,516,172)	361,254,129	(317,203,832)	385,870,107
Interest paid	(4,458,599,440)	(9,673,441,485)	(4,459,458,386)	(9,675,214,134)
Commission and fees paid	(96,065,859)	(168,912,148)	(91,379,183)	(161,801,401)
Cash payment to employees	(1,212,181,117)	(2,101,606,593)	(1,204,982,498)	(2,090,003,140)
Other expense paid	(528,435,426)	(855,946,618)	(538,212,865)	(862,787,479)
Operating cash flows before changes in operating assets and liabilities	1,126,972,197	4,221,631,566	1,088,323,047	4,205,325,686
(Increase)/Decrease in operating assets				
Due from Nepal Rastra Bank	(91,391,942)	(649,613,513)	(91,391,942)	(649,613,513)
Placement with bank and financial institutions	(58,300,914)	(326,320,943)	(350,914)	(4,320,943)
Other trading assets	(3,761,686)	(37,261,810)	-	-
Loan and advances to bank and financial institutions	184,526,634	(125,428,357)	184,526,634	(125,428,357)
Loans and advances to customers	(2,521,972,995)	(9,680,979,641)	(2,521,972,995)	(9,680,979,641)
Other assets	116,417,214	76,327,105	119,463,427	68,662,022
Increase/(Decrease) in operating liabilities				
Due to bank and financial institutions	838,357,881	(3,254,433,047)	838,357,881	(3,254,433,047)
Due to Nepal Rastra Bank	(20,811,712,591)	22,479,190,049	(20,811,712,591)	22,479,190,049
Deposit from customers	3,812,906,788	16,651,826,346	4,413,872,462	16,590,780,637
Borrowings	479,767,828	3,097,760,844	479,767,828	3,097,760,844
Other liabilities	(141,755,066)	1,394,381,576	(233,246,132)	1,287,368,818
Net cash flow from operating activities before tax paid	(17,069,946,650)	33,847,080,176	(16,534,363,295)	34,014,312,555
Income taxes paid	(308,641,571)	(925,464,763)	(304,923,745)	(924,339,708)
Net cash flow from operating activities	(17,378,588,221)	32,921,615,413	(16,839,287,040)	33,089,972,847
CASH FLOWS FROM INVESTING ACTIVITIES				
Purchase of investment securities	17,676,218,220	(26,792,722,277)	17,076,218,220	(26,766,417,408)
Receipts from sale of investment securities	37,653,902	37,653,902	37,653,902	37,653,902
Purchase of property and equipment	28,223,566	(3,058,467,990)	29,670,837	(3,053,596,481)
Receipt from the sale of property and equipment	4,807,003	9,031,591	4,814,002	9,142,440
Purchase of intangible assets	-	(8,295,860)	-	(7,343,210)
Receipt from the sale of intangible assets	-	-	-	-
Purchase of investment properties	-	-	-	-
Receipt from the sale of investment properties	-	-	-	-
Interest received	439,437,431	412,359,546	439,437,430	412,359,546
Dividend received	73,285,281	134,364,593	73,285,281	134,364,593
Net cash used in investing activities	18,259,625,403	(29,266,076,496)	17,661,079,672	(29,233,836,619)
CASH FLOWS FROM FINANCING ACTIVITIES				
Receipt from issue of debt securities	-	-	-	-
Repayment of debt securities	-	-	-	-
Receipt from issue of subordinated liabilities	-	-	-	-
Repayment of subordinated liabilities	-	-	-	-
Receipt from issue of shares	-	-	-	-
Dividends paid	(659,397,309)	(611,213,848)	(610,397,309)	(579,213,848)
Interest paid	(1,022,435,124)	(1,237,025,840)	(1,022,435,124)	(1,231,905,672)
Other receipt/payment	-	-	-	-
Net cash from financing activities	(1,681,832,433)	(1,848,239,688)	(1,632,832,433)	(1,811,119,520)
Net increase (decrease) in cash and cash equivalents	(800,795,251)	1,807,299,230	(811,039,801)	2,045,016,708
Cash & Bank Balance taken over on Business Combination	-	-	-	-
Cash and cash equivalents at Shrawan 1, 2079	19,929,159,037	18,113,591,251	19,923,508,278	17,870,223,014
Effect of exchange rate fluctuations on cash and cash equivalents held	(8,880,771)	8,268,556	(8,880,771)	8,268,556
Cash and cash equivalents at Poush 26, 2079	19,119,483,015	19,929,159,037	19,103,587,705	19,923,508,278

As per our report of even date

Prithvi Bahadur Pandé
Chairman

Prajanaya Rajbhandary
Director

Mukti Ram Pandey
Director

Gopal Khanal
Director

Madan Kumar Acharya
Director

Kabi Kumar Tibrewala
Director

CA Nii Bahadur Saru Magar
Partner
N.B.S.M. & Associates
Chartered Accountants

Manju Basnett
Director

Jyoti Prakash Pandey
Chief Executive Officer

Mahesh Sharma Dhakal
Sr. Deputy Chief Executive Officer

Sachin Tibrewal
Chief Finance Officer

Particulars	As on 26 Poush 2079 (10 January 2023)										Amount in NPR	
	Group											
	Attributable to equity holders of the Bank											
	Share Capital	Share premium	General reserve	Exchange equalisation reserve	Regulatory reserve	Fair value reserve	Revaluation reserve	Retained earning	Other reserve	Total	Non-controlling interest	Total equity
Balance at Shrawan 1, 2078	14,654,964,558	306,371,378	2,846,458,125	12,110,908	492,184,578	141,203,066	176,668,240	1,705,983,454	8,882,222	20,344,826,929	-	20,344,826,929
Adjusted/ Restated balance at Shrawan 1, 2078	-	-	-	-	-	-	-	-	-	-	-	-
Adjusted/ Restated balance at Ashad 2078	14,654,964,558	306,371,378	2,846,458,125	12,110,908	492,184,578	141,203,066	176,668,240	1,705,983,454	8,882,222	20,344,826,929	-	20,344,826,929
Profit for the year	-	-	-	-	-	-	-	-	-	-	-	-
Other comprehensive income, net of tax	-	-	-	-	-	-	-	2,117,714,046	-	2,117,714,046	-	2,117,714,046
Gains/(losses) from investments in equity instruments measured at fair value	-	-	-	-	-	-	-	-	-	-	-	-
Gains/(losses) from revaluation	-	-	-	-	-	93,212,826	-	-	-	93,212,826	-	93,212,826
Actuarial gains/(losses) on defined benefit plans	-	-	-	-	-	-	74,363,412	-	-	74,363,412	-	74,363,412
Gains/(losses) on cash flow hedge	-	-	-	-	-	-	-	-	-	(13,940,651)	-	(13,940,651)
Exchanges gains/(losses) (arising from transacting financial asset of foreign operation)	-	-	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the year	-	-	423,141,770	2,067,139	390,993,640	(7,109,745)	-	(841,769,498)	32,876,694	(14,978,151)	-	(14,978,151)
Transfer to reserve during the year	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from reserve during the year	-	-	-	-	-	-	-	-	-	-	-	-
Transactions with owners, directly recognised in equity	-	-	-	-	-	-	-	-	-	-	-	-
Share issued	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-
Dividends to equity holders	-	-	-	-	-	-	-	-	-	-	-	-
Bonus shares issued	1,465,496,496	(98,521,798)	-	-	-	-	-	(1,366,974,698)	-	-	-	-
Cash dividend paid	-	-	-	-	-	-	-	(335,357,775)	-	(335,357,775)	-	(335,357,775)
Others (Business Combination & Consolidation)	-	-	-	-	-	-	-	315,433	-	315,433	-	315,433
Total contributions by and distributions	1,465,496,496	(98,521,798)	423,141,770	2,067,139	390,993,640	86,103,081	74,363,412	(426,072,839)	3,757,892	1,921,329,140	-	1,921,329,140
Balance at Ashad end 2079	16,120,461,754	207,849,581	3,269,595,896	14,117,046	883,173,216	227,306,147	231,031,652	1,279,970,961	12,640,114	22,156,069	-	22,286,156,069

Particulars	Group										Non-controlling interest	Total equity
	Attributable to equity holders of the Bank											
	Share Capital	Share premium	General reserve	Exchange equalisation Reserve	Regulatory reserve	Fair value reserve	Revaluation reserve	Retained earning	Other reserve	Total		
Balance at Shrawan 1, 2079	16,120,461,454	207,849,581	3,269,939,896	14,175,046	883,178,218	227,306,147	251,031,652	1,279,910,861	12,640,114	22,266,156,069	-	22,266,156,069
Adjustment/Restatement	-	-	-	-	-	-	-	(7,184,631)	7,170,393	(14,238,00)	-	(14,238,00)
Adjusted/Restated balance at Shrawan 1, 2079	16,120,461,454	207,849,581	3,269,939,896	14,175,046	883,178,218	227,306,147	251,031,652	1,272,726,330	19,810,507	22,266,141,831	-	22,266,141,831
Comprehensive income for the year	-	-	-	-	-	-	-	-	-	-	-	-
Other comprehensive income, net of tax	-	-	-	-	-	-	-	-	-	-	-	-
Gains/(losses) from investments in equity instruments measured at fair value	-	-	-	-	-	-	-	(1,198,889,751)	-	(1,198,889,751)	-	(1,198,889,751)
Gains/(losses) on revaluation	-	-	-	-	-	(54,600,095)	-	-	-	(54,600,095)	-	(54,600,095)
Gains/(losses) on cash flow hedge	-	-	-	-	-	-	-	-	-	-	-	-
Actuarial gains/(losses) on defined benefit plans	-	-	-	-	-	-	-	-	-	-	-	-
Gains/(losses) (net of tax) arising from transacting financial assets of a group (net of tax)	-	-	-	-	-	-	-	-	20,597,293	20,597,293	-	20,597,293
Cash flow hedges:	-	-	-	-	-	-	-	-	-	-	-	-
Effective portion of changes in fair value	-	-	-	-	-	-	-	-	-	-	-	-
Net Amount reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the year	-	-	-	-	-	-	-	(1,221,055,131)	309,266,336	(18,098,729)	-	(18,098,729)
Transfer to reserve during the year	-	-	2,439,483	-	909,349,313	-	-	-	(18,098,729)	-	-	-
Transfer from reserve during the year	-	-	-	-	-	-	-	-	-	-	-	-
Transactions with owners, directly recognised in equity	-	-	-	-	-	-	-	-	-	-	-	-
Share issued	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-
Dividends to equity holders	-	-	-	-	-	-	-	-	-	-	-	-
Bonus shares issued	644,818,458	-	-	-	-	-	-	(644,818,458)	-	-	-	-
Cash dividend paid	-	-	-	-	-	-	-	(659,243,281)	-	(659,243,281)	-	(659,243,281)
Revelation Surplus	-	-	-	-	-	-	-	-	-	-	-	-
Others (Consolidation)	-	-	2,439,483	-	-	-	-	-	-	-	-	-
Total contributions to and distributions	644,818,458	207,849,581	909,349,313	14,175,046	909,349,313	(54,600,095)	251,031,651	(3,724,006,621)	314,764,899	(1,910,234,563)	-	(1,910,234,563)
Balance at Shrawan 1, 2079	16,765,279,912	1,292,698,912	3,272,038,378	12,706,091	1,792,527,531	172,706,045	127,706,045	2,451,280,291	311,525,406	20,355,907,268	-	20,355,907,268



Particulars	Bank								Non-controlling interest	Total equity
	Share Capital	Share premium	General reserve	Exchange equalisation reserve	Regulatory reserve	Fair value reserve	Revaluation Reserve	Retained earning	Other reserve	Total
Balance at Shrawan 1, 2078	14,654,964,958	306,371,378	2,841,845,036	12,110,908	492,184,579	141,203,066	176,688,240	1,673,672,037	8,420,913	20,307,441,114
Adjustment/Restatement	-	-	-	-	-	-	-	-	-	-
Taken over on acquisition through Business Combination	-	-	-	-	-	-	-	-	-	-
Adjusted/Restated balance at Shrawan 1, 2078	14,654,964,958	306,371,378	2,841,845,036	12,110,908	492,184,579	141,203,066	176,688,240	1,673,672,037	8,420,913	20,307,441,114
Profit for the year	-	-	-	-	-	-	-	-	-	-
Profit for the year after tax	-	-	-	-	-	-	-	-	-	-
Other comprehensive income, net of tax	-	-	-	-	-	-	-	-	-	-
Gains/(losses) from investments in equity instruments measured at fair value	-	-	-	-	-	-	-	-	-	-
Gains/(losses) on revaluation	-	-	-	-	-	-	-	-	-	-
Gains/(losses) on cash flow hedge	-	-	-	-	-	-	-	-	-	-
Exchanges gains/(losses) arising from transacting financial asset of foreign operation	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the year	-	-	-	-	-	-	-	-	-	-
Transfer to reserve during the year	-	-	-	-	-	-	-	-	-	-
Transfer from reserve during the year	-	-	-	-	-	-	-	-	-	-
Transactions with owners, directly recognised in equity	-	-	-	-	-	-	-	-	-	-
Share issued	-	-	-	-	-	-	-	-	-	-
Premium received on issuance of unsubscribed number of right shares	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-
Dividends to equity holders	-	-	-	-	-	-	-	-	-	-
Bonus shares issued	-	-	-	-	-	-	-	-	-	-
Cash dividend paid	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total contributions by and distributions	1,465,496,496	(98,321,798)	421,318,783	2,067,139	390,993,640	86,103,081	74,363,412	(410,612,517)	3,812,233	1,935,020,469
Balance at Ashad end 2079	16,120,461,454	207,849,581	3,263,163,819	14,178,046	883,178,219	227,306,147	251,031,652	1,263,059,521	12,233,146	22,242,461,583

Particulars	Bank								Non-controlling interest	Total equity
	Share Capital	Share premium	General reserve	Exchange equalisation reserve	Regulatory reserve	Fair value reserve	Revaluation Reserve	Retained earning	Other reserve	Total
Balance at Shrawan 1, 2079	16,120,461,454	207,849,581	3,263,163,819	14,178,046	883,178,219	227,306,147	251,031,652	1,263,059,521	12,233,146	22,242,461,583
Adjustment/Restatement	-	-	-	-	-	-	-	-	-	-
Adjusted/Restated balance at Shrawan 1, 2079	16,120,461,454	207,849,581	3,263,163,819	14,178,046	883,178,219	227,306,147	251,031,652	1,263,059,521	12,233,146	22,242,461,583
Profit for the year	-	-	-	-	-	-	-	-	-	-
Profit for the year after tax	-	-	-	-	-	-	-	-	-	-
Other comprehensive income, net of tax	-	-	-	-	-	-	-	-	-	-
Gains/(losses) from investments in equity instruments measured at fair value	-	-	-	-	-	-	-	-	-	-
Gains/(losses) on cash flow hedge	-	-	-	-	-	-	-	-	-	-
Exchanges gains/(losses) arising from transacting financial asset of foreign operation	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the year	-	-	-	-	-	-	-	-	-	-
Transfer to reserve during the year	-	-	-	-	-	-	-	-	-	-
Transfer from reserve during the year	-	-	-	-	-	-	-	-	-	-
Transactions with owners, directly recognised in equity	-	-	-	-	-	-	-	-	-	-
Share issued	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-
Dividends to equity holders	-	-	-	-	-	-	-	-	-	-
Bonus shares issued	-	-	-	-	-	-	-	-	-	-
Cash dividend paid	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total contributions by and distributions	644,818,458	-	-	-	909,349,313	(54,600,095)	-	(3,689,414,097)	311,614,774	(1,888,231,647)
Balance at Poush 26, 2079	16,765,279,912	207,849,581	3,263,163,819	14,178,046	1,792,527,532	172,706,052	251,031,652	(2,443,524,969)	331,018,313	20,354,229,936

Other reserves as at 10th January 2023 includes Corporate Social Responsibility Reserve, Investment Adjustment Reserve, Staff Training Fund, Interest Capitalisation Reserve and Actuarial Gain on Gratuity.

As per our report of even date

Prithvi Bahadur Pandé
Chairman

Rajenayya Rajbhandary
Director

Mukti Ram Pandey
Director

Manju Basnett
Director

Jyoti Prakash Pandey
Chief Executive Officer

Maheesh Sharma Dhakal
Sr. Deputy Chief Executive Officer

Sachin Tibrewal
Chief Finance Officer

Gopal Kharel
Director

Medan Kumar Acharya
Director

Keshi Kumar Tibrewala
Director

CA. Nili Bahadur Saru Megar
Partner
NBS S.M. & Associates
Chartered Accountants



NIMB

नेपाल इन्वेष्टमेण्ट मेगा बैंक लि.
NEPAL INVESTMENT MEGA BANK LTD.

सहायक कम्पनी सम्बन्धी विवरणहरु Financial Statements of Subsidiary



NIMB

नेपाल इन्वेस्टमेन्ट मेगा बैंक लि.
NEPAL INVESTMENT MEGA BANK LTD.

N. Amatya & Co.

Chartered Accountants

UDIN: 231124CA00209SzNQ1

INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF NIMB ACE CAPITAL LIMITED

Report on the audit of the financial statements

Opinion

We have audited the financial statements of **NIMB ACE Capital Limited** (the Company), which comprise the statement of financial position as at Ashad 31, 2080 (July 16, 2023), and the statement of profit or loss and other comprehensive income, the statement of changes in shareholders' equity, the statement of cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as at Ashad 31, 2080 (July 16, 2023), and its financial performance and its cash flows for the year then ended in accordance with Nepal Financial Reporting Standards (NFRSs).

Basis for opinion

We conducted our audit in accordance with Nepal Standards on Auditing (NSAs). Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics for professional accountant issued by Institute of Chartered Accountants of Nepal (ICAN) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2063 and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAN's Code of Ethics for professional accountants. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key audit matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the year ended on Ashad 31, 2080 (July 16, 2023). These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Key audit matters	How our audit addressed the key audit matter
Investments <i>(Refer Note 14 "Financial instruments and fair value measurement" and Note 15 of the financial statements)</i>	
Investment of the Company comprises of quoted and unquoted marketable equity shares of various companies, fixed deposits in various banks and financial institutions, investment in mutual fund as seed capital, investment in marketable mutual fund, private equity and debentures. The valuation of the investments is done in compliance with Nepal Financial Reporting Standards (NFRS) – 9: Financial Instruments. Investment in marketable equity securities and mutual funds are valued at fair value through profit and loss (FVPL). The investment in debentures and fixed deposits with	Our audit procedures included the following: <ul style="list-style-type: none"> Tested the design implementation and operating effectiveness of key controls over valuation process of investments. Assessed appropriateness of the valuation techniques with reference to NAS 39 – Financial Instruments: Recognition and Measurement read together with NFRS 9 – Financial Instruments along with the Company's own valuation policy. We have agreed a sample of year-end investment holdings to external valuations



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Key audit matters	How our audit addressed the key audit matter
<p>various banks and financial institutions are valued at amortized cost.</p> <p>The valuation of the investment requires special attention and further in view of the significance of the amount of the investment in the financial statements, the same is considered a key audit matter in our audit.</p>	<p>and custody sources to verify the valuation and existence of these investments.</p> <ul style="list-style-type: none"> Obtained an understanding of price verification control, which is designed to review the appropriateness of valuation methodologies to derive model inputs. Based on our audit procedures performed, we concluded that the valuation of level 1 and level 3 financial instruments is appropriate.
Revenue Recognition (Refer Note 3 "Revenue" and Note 3.1 of the financial statements)	
<p>Revenue comprises of issue and sales management income, underwriting fee, share registrar income, portfolio management service income, fund management fee, mutual fund depository fee, DP income, collection commission income, advisory income and other operating income.</p> <p>The Company also recognizes net changes in gain / (losses) on financial assets and liabilities at FVPL as a part of revenue in its financial statements.</p> <p>Since the management considers revenue as key measure of evaluation of performance, there is a risk of revenue being recorded before service is rendered and is not recognised in the correct period.</p>	<p>Our audit procedures included the following:</p> <ul style="list-style-type: none"> Obtained and read the Company's revenue accounting policy on revenue recognition in accordance with the requirements of NFRS 15 – Revenue from Contracts with Customer. Understood and tested the design, implementation and operating effectiveness of key controls over revenue generation and its recognition. Obtained clear understanding of the process of operating and deriving income from mutual funds and portfolio management services as per directives issued by the Securities Board of Nepal (SEBON) and understood the process of booking such revenue. Tested on a sample basis the recorded revenue to ensure that the revenue is recorded when the right to receive has been established and the management is certain to receive such amount. Verified on a sample basis the related documents including portfolio management service income calculations and mutual fund management fee income therein as per regulatory requirements and internal policies of the Company along with cash receipt with special attention to the timestamp thereto so as to ascertain the correctness of period of revenue recognition. Based on our audit procedures performed, we concluded that the revenue from merchant banking operation recognition is appropriate.

Information other than the financial statements and auditor's report thereon

The management of the Company is responsible for the other information. The other information comprises the information included in the annual report, but does not include the financial statements and our auditor's report thereon.





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Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement therein, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of management and those charged with governance for the financial statements

The management of the Company is responsible for the preparation and fair presentation of the financial statements in accordance with NFRSs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with NSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with NSAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained





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up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

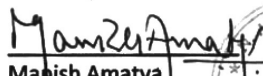
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

We report that:

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. In our opinion, proper books of account as required by law have been kept by the Company, so far as appears from our examination of those books.
- c. The enclosed statement of financial position, statement of profit or loss and other comprehensive income and statement of cash flows have been prepared in conformity with provision of the Company Act, 2063 and the same are in agreement with the books of account maintained by the Company.
- d. In our opinion and to the best of our information and according to the explanations given to us, the board or any member thereof or any employee of the Company has not acted against the provision of law relating the accounts nor caused loss or damage to the Company or misappropriated the funds of the Company.


Manish Amatya
Partner
N. Amatya & Co.
Chartered Accountants



Place: Kathmandu

Date: November 10, 2023 (Kartik 24, 2080)

NIMB ACE CAPITAL LTD.

1. Statement of Financial Position

As on Ashad 31, 2080 (Corresponding to 16 July 2023)

Amount in NRs.

Particulars	Notes	As at 16 July 2023	As at 16 July 2022
STOCKHOLDERS' EQUITY:			
Paid up capital	7	470,000,000	270,000,000
Retained Earnings	8	212,141,722	188,376,990
Reserves	8	50,562,612	31,263,841
Total Stockholders' Equity		732,704,334	489,640,831
NON CURRENT LIABILITIES			
Deferred Tax Liability	6.3	-	-
Employment Benefits	19	2,190,548	2,032,145
Total Non-Current Liabilities		2,190,548	2,032,145
CURRENT LIABILITIES			
Trade and Other Payables	10.1	1,164,790,530	721,299,332
Other Current Liabilities	10.2	72,768,832	36,044,842
Provisions	20	2,631,180	2,246,086
Lease Liabilities	18	315,985	-
Employee Benefits	19	506,817	-
Current Tax Liabilities	6.2	-	-
Total Current Liabilities		1,241,013,344	759,590,260
Total Liabilities and Stockholders' Equity		1,975,908,226	1,251,263,236
NON-CURRENT ASSETS			
Property, plant and equipment	11	81,964,432	35,399,653
Intangible Assets	12	4,013,087	1,907,072
Right of Use (ROU) Assets	13	193,790	-
Investments	15	316,176,304	60,921,804
Advance for Investment in Equity Instruments		10,000,000	27,500,000
Staff Loan		54,863,587	53,545,600
Total Non-Current Assets		467,211,200	179,274,129
CURRENT ASSETS			
Investments	15	1,268,749,687	822,639,943
Trade Receivables, advances and deposits	17.1	82,059,664	106,716,160
Current Tax Assets	6.2	16,120,976	7,013,584
Deferred Tax Asset	6.3	2,909,122	4,470,649
Cash and cash equivalents	17.2	138,857,577	131,148,771
Total Current Assets		1,508,697,026	1,071,989,107
Total Assets		1,975,908,226	1,251,263,236
Contingent Liabilities	18		

As per our report of even date,

Sachin Tibrewal
Chairman

Srijana Pandey
Director

Rabindra Bhattarai
Independent Director

Manish Amatya, FCA
Partner
N. Amatya & Co.
Chartered Accountants

Ananda Kumar Bhattarai
Independent Director

Shivanth Bahadur Pandé
CEO

Sachindra Dhungana
GM

Anup Shakya
Head – Finance and Accounts

NIMB ACE CAPITAL LTD.

2. Statement of Profit or Loss and Other Comprehensive Income

From Shrawan 1, 2079 to Ashad 31, 2080 (July 17, 2022 to July 16, 2023)

Amount in NRs.

Particulars	Notes	For the Year Ended	
		16 July 2023	15 July 2022
Revenue:			
Revenue from operation	3.1	183,641,082	198,763,059
Other income	3.2	94,168,191	107,583,257
Net changes in gain/(losses) on financial assets and liabilities at FVTPL	15.1	1,171,574	(24,167,890)
Total revenue		278,980,847	282,178,426
Expenses:			
Operating Expenses	4	30,083,033	23,137,196
General and Administrative Expenses	5	118,370,620	103,794,985
Finance Cost on Lease Liabilities		1,153	-
Depreciation and Amortization	11,12 & 13	13,679,308	9,818,680
Total expenses		162,134,114	136,750,861
Income before income taxes		116,846,733	145,427,565
Tax expense /(income)	6.1	35,592,520	42,623,154
Profit for the year		81,254,213	102,804,411
Gains /(losses) on re-measuring available for sale financial assets		-	-
Gain/(loss) on Actuarial valuation of defined benefit liability		-	-
Total Other Comprehensive income/(Loss) – A		-	-
Income tax income /(expense) relating to components of other comprehensive income - B		-	-
Other Comprehensive income /(loss) for the year, net of income tax (A-B)		-	-
Total comprehensive income for the year		81,254,213	102,804,411

As per our report of even date,

Sachin Tibrewal
Chairman

Srijana Pandey
Director

Rabindra Bhattarai
Independent Director

Manish Amatya, FCA
Partner
N. Amatya & Co.
Chartered Accountants

Ananda Kumar Bhattarai
Independent Director

Shivanth Bahadur Pandé
CEO

Sachindra Dhungana
GM

Anup Shakya
Head – Finance and Accounts

NIMB ACE CAPITAL LTD.

3. Statement of Cash Flow

For the Year Ended Ashad 31, 2080 (Corresponding to 16 July 2023)

Amount in NRs.

	FY 2022.23	FY 2021.22
A. Cash Flows From Operating Activities:		
Cash Inflows	281,053,900	288,635,515
Interest Income	86,258,959	70,023,332
Issue and Sales Management & Underwriting Fee	28,579,715	19,089,123
Advisory Income	3,482,866	2,239,208
Share Registrar	5,153,730	2,947,428
Portfolio Management	11,680,845	24,991,362
Fund Management Fee	47,354,577	58,648,069
MF Depository	6,648,593	7,985,715
DP Income	72,712,347	58,300,968
Income from Investment	1,521,509	24,384,430
Other Income	17,660,760	20,025,879
Cash Outflows	202,342,373	180,344,101
SEBON Fee	5,577,639	7,378,130
CDS Fee	25,625,397	3,502,904
DP Commission Expense	841,892	2,270,971
Staff Expenses	89,091,178	78,786,309
Office and other Overhead Expenses	47,901,876	31,741,018
Income Tax Paid	33,304,391	56,664,768
Cash Flow Before Changes in Working Capital	78,711,527	108,291,414
(Increase)/Decrease in Current Assets	(115,361,824)	706,094,469
(Increase)/Decrease in Short Term Investments	(137,713,479)	762,736,943
(Increase)/Decrease in Other Assets	22,351,655	(56,642,474)
Increase/(Decrease) in Liabilities	129,910,489	(1,573,961,429)
Increase/(Decrease) in Other Liabilities	129,910,489	(1,573,961,429)
Net Cash Flows from Operating Activities	93,260,193	(759,575,547)
B. Cash Flows from Investing Activities:	(55,927,088)	(14,572,743)
Purchase of Fixed Assets	(57,360,471)	(14,572,743)
Proceeds from disposal of Fixed Assets	1,433,384	-
C. Cash Flows from Financing Activities:	(54,000,000)	(70,200,000)
Dividend Paid	(54,000,000)	(70,200,000)
Current Year's Cash Flow from All Activities	(16,666,895)	(844,348,290)
Opening Balance of Cash and Bank Balance	131,148,771	975,497,061
Cash flows from Business Combination	24,375,701	-
Closing Balance of Cash and Bank Balance	138,857,577	131,148,771

As per our report of even date,

Sachin Tibrewal
Chairman

Srijana Pandey
Director

Rabindra Bhattarai
Independent Director

Manish Amatya, FCA
Partner
N. Amatya & Co.
Chartered Accountants

Ananda Kumar Bhattarai
Independent Director

Shivanth Bahadur Pandé
CEO

Sachindra Dhungana
GM

Anup Shakya
Head – Finance and Accounts



NIMB ACE CAPITAL LTD.

4. Statements of Changes in Shareholders' Equity

For the Year Ended Ashad 31, 2080 (Corresponding to 16 July 2023)

Accumulated Other Comprehensive Income/(Losses)								Amount in NPRs	
Particulars	Share Capital	Net unrealized gain (loss) on available-for-sale investments	Net actuarial gain (loss) on defined benefit plans	Other	Accumulated Other Comprehensive Income (Loss)	CSR Fund	General Reserve	Retained Earnings	Total Equity
Balance as at 16 July 2022	270,000,000	-	-	-	-	990,302	30,273,539	188,376,990	489,640,831
Profit for the year	-	-	-	-	-	-	-	81,254,213	81,254,213
Other comprehensive (loss) income	-	-	-	-	-	-	-	-	-
Dividends (Distributed)/ Recapitalized	-	-	-	-	-	-	-	(54,000,000)	(54,000,000)
Shares issued for dividend reinvestment plan	-	-	-	-	-	-	-	-	-
Transfer of net actuarial loss on defined benefit plans	-	-	-	-	-	-	-	-	-
Transfer to General Reserve	-	-	-	-	-	-	8,125,421	(8,125,421)	-
Transfer to CSR Fund	-	-	-	-	-	812,542	-	(812,542)	-
Less: CSR Expenses During the year	-	-	-	-	-	(790,643)	-	790,643	-
Previous Year Adjustment	-	-	-	-	-	-	-	653,629	653,629
Addition through Business Combination	200,000,000	-	-	-	-	653,263	10,498,188	4,004,210	215,155,661
Balance as at 16 July 2023	470,000,000	-	-	-	-	1,665,464	48,897,148	212,141,722	732,704,334

As per our report of even date,

Manish Amatya, FCA
Partner
N. Amatya & Co.
Chartered Accountants

Rabindra Bhattarai
Independent Director
Sachindra Dhungana
GM

Srijana Pandey
Director
Shivanth Bahadur Pandé
CEO

Sachin Tibrewal
Chairman
Ananda Kumar Bhattarai
Independent Director
Anup Shakya
Head – Finance and Accounts

Date: 24 Kartik 2080 (November 10, 2023)

**NIMB**नेपाल इन्वेस्टमेन्ट मेगा बैंक लि.
NEPAL INVESTMENT MEGA BANK LTD.**S. Niraula & Associates**

Chartered Accountants



COP No: 994

PAN No: 110187419

**INDEPENDENT AUDITOR'S REPORT
TO THE SHAREHOLDERS OF MEGA STOCK MARKETS LIMITED****Reports on the Audit of the Financial Statements****Opinion**

We have audited the accompanying Financial Statements of **MEGA STOCK MARKETS LIMITED (the Company)**, which comprises the Statement of Financial Position as at Ashad 31st 2080 (July 16, 2023), the Statement of Profit and Loss and Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow Statement for the period then ended on that date and a summary of Significant Accounting policies & Notes to Account .

In our Opinion and to the best of our information and explanations provided to us, the aforesaid financial statement referred to above present fairly, in all material aspects, the financial position of the Company as at Ashad 31,2080 (July 16 ,2023) and its financial performance, the changes in equity, cash flow for the year ended, and a significant accounting policies and other explanatory information, in accordance with the Nepal Financial Reporting Standards(NFRSs) and other prevailing laws.

Basis of Opinion

We conducted our audit in accordance with Nepal Standards of Auditing (NSA). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of financial Statement section of our report. We are independent of the Company in accordance with the Handbook of Code of Ethics for Professional Accountants issued by the Institute of Chartered Accountants of Nepal (ICAN), together with the independence requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.



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Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of the audit of financial statement as a whole, and in forming our opinion thereon, and we did not provide

a separate opinion on these matters. We have determined that there are not any key audit matters to communicate in our report.

Information other than the Financial Statement and Auditors' Report Thereon

The Management of the Company is responsible for the preparation of the other information. The other information comprises the information included in the annual report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement therein, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

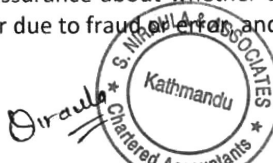
Management is responsible for the preparation and fair presentation of the financial statements in accordance with Nepal Financial Reporting Standards (NFRSs), and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatements, whether due to fraud or error, and to issue an auditor's





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report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Nepal Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Nepal Standards on Auditing, we exercised professional judgment and maintained professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, designed and performed audit procedures responsive to those risks, and obtained audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion of the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cause significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosure in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicated with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identified during our audit.

We also provided those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicated with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





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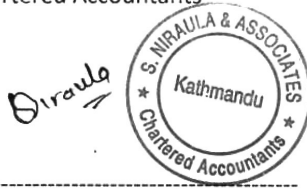
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Report on Other Legal and Regulatory Requirements

Based on our audit, we would like to further report that:

- We have obtained all the information and explanations, which, to the best of our knowledge and belief, were considered necessary for the purpose of our audit.
- Proper books of accounts of the Company as required by law have been kept by the Company as far as appears from our examination of such books.
- The enclosed statement of financial position, statement of profit or loss and other comprehensive Income and statement of cash flows have been prepared in conformity with provision of the Company Act, 2063 and the same are in agreement with the books of account maintained by the Company.
- To the best of our knowledge and in accordance with explanations given to us and from our examination of the books of accounts of the Company, necessary for the purpose of our audit, we have not come across cases where any office holders, representative or any employee of the Company has acted contrary to the provisions of law or committed any misappropriation or caused loss or damage to the Company deliberately.

For and On Behalf of
S. Niraula & Associates
Chartered Accountants



Sameer Niraula
Proprietor

Place: Kathmandu

Date: 2080 Ashwin 26th

UDIN: 231013CA01475EVB4J

Mega Stock Markets Limited
Statement of Financial Position
As at 31st Ashad 2080 (16th July, 2023)

Particulars	Notes	31st Ashad 2080	32nd Ashad 2079
ASSETS			
Non Current Assets			
Property, Plant and Equipment	3f	2,603,603	-
Deferred Tax Asset	14b	-	6,102
Total Non Current Assets		2,603,603	6,102
Current Assets			
Cash and Cash Equivalents	5	601,464,732	-
Prepaid Expenses & Advances	6	1,152,060	-
Total Current Assets		602,616,792	-
Total Assets		605,220,395	6,102
EQUITY AND LIABILITIES			
Non Current Liabilities			
Deferred Tax Liability		39,313	-
Total Non Current Liabilities		39,313	-
Current Liabilities			
Trade & Other Payables	7	457,105	20,340
Provisions	9	17,872	-
Total Current Liabilities		474,977	20,340
Equity			
Share Capital	15	600,000,000	-
Retained Earnings		4,186,867	(14,238)
Reserves		519,238	-
Total Equity		604,706,105	(14,238)
Total Equity & Liabilities		605,220,395	6,102
Capital commitments & contingencies	16	1,702,287	-

Schedules and Explanatory Notes forms an integral part of Statement of Financial Position

As per our report of even date

Prof. Dr. Govind Nepal
Chairman

Parameshwar Pant
Director

Bijay Sambahamphe
Director

Sameer Niraula
Proprietor
S. Niraula & Associates
Chartered Accountants

Shulav Shrestha
Acting CEO

Salina Shrestha
Accounts / Admin Supervisor

Date: 15th Ashwin 2080
Place: Kathmandu

Mega Stock Markets Limited
Statement of Profit or Loss and other Comprehensive Income
For the period ended 31st Ashad 2080 (16th July, 2023)

Particulars	Notes	For the Period Ended on 31st Ashad 2080	For the Period Ended on 32nd Ashad 2079
Interest Income	10a	14,390,516	-
Total Operating Income		14,390,516	-
Operating Expense			
Licensing and Regulatory Fee	11a	5,843,600	-
Personnel Expenses	12	671,900	-
Premises Costs	13	497,851	-
General Administrative Expenses	11b	584,660	6,780
Operating Profit		6,792,505	(6,780)
Non - Operating Expense			
Depreciation and amortisation	3f	20,229	-
Profit Before Income Tax		6,772,276	(6,780)
Income Tax Expense		2,051,933	(2,034)
Current Tax	14a	2,006,518	-
Deferred Tax	14b	45,415	(2,034)
Profit for the period		4,720,343	(4,746)
Other Comprehensive Income / (Expenses)			
Net Gains on Available-for-Sale Investments		-	-
Actuarial Gains / (Losses) on Defined Benefits Plan		-	-
Total Other Comprehensive Income / (Expenses)			
Less: Tax Expense relating to Components of Other Comprehensive Income (OCI)		-	-
Total Comprehensive Income for the period		-	-
Attributable to			
Equity Share Holders		4,720,343	(4,746)

Schedules and Explanatory Notes forms an integral part of Statement of Financial Position

As per our report of even date

Prof. Dr. Govind Nepal
Chairman

Parameshwar Pant
Director

Bijay Sambahamphe
Director

Shulav Shrestha
Acting CEO

Salina Shrestha
Accounts / Admin Supervisor

Sameer Niraula
Proprietor
S. Niraula & Associates
Chartered Accountants

Date: 15th Ashwin 2080
Place: Kathmandu

Mega Stock Markets Limited
Statement of Cash Flow
For the period ended 31st Ashad 2080 (16th July, 2023)

Particulars	For the Period Ended on 31st Ashad 2080	For the Period Ended on 32nd Ashad 2079
A. Cash Flow from Operating Activities		
Net Profit before Tax	6,772,276	(6,780)
Adjustments for:		
Depreciation expenses	20,229	-
Unrealized gain in Investment	-	-
Dividend Received	-	-
Income Tax	(2,006,518)	-
Provision	17,872	-
Increase/(Decrease) in Liabilities	436,765	6,780
(Increase)/Decrease in Trade Receivable	(1,152,060)	-
(Increase)/Decrease in Other Assets	-	-
Net Cash Flow from Operating Activities (1)	4,088,564	-
B. Cash Flow from Financing Activities		
Increase/(Decrease) in Share Capital	600,000,000	-
Increase/(Decrease) in Long Term Loan	-	-
Dividend Received	-	-
Net Cash Flow from Financing Activities (2)	600,000,000	-
C. Cash Flow from Investing Activities		
Sale/(Purchase) of Tangible Fixed Assets	(2,623,832)	-
Net Cash Flow from Investing Activities (1)	(2,623,832)	-
Net Increase/(Decrease) in Cash and Cash Equivalents (1+2+3)	601,464,732	-
Cash and Cash Equivalents at beginning of the period	-	-
Cash and Cash Equivalents at end of the period	601,464,732	-
Components of Cash and Cash Equivalents		
Balance with Banks	601,464,732	-
Collateralised Borrowing and Lending Obligation	-	-

As per our report of even date

Prof. Dr. Govind Nepal
Chairman

Parameshwar Pant
Director

Bijay Sambahamph
Director

Sameer Niraula
 Proprietor
 S. Niraula & Associates
 Chartered Accountants

Shulav Shrestha
Acting CEO

Salina Shrestha
Accounts / Admin Supervisor

Date: 15th Ashwin 2080
Place: Kathmandu

Mega Stock Markets Limited
Statement of Changes in Equity
For the period ended 31st Ashad 2080 (16th July, 2023)

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Particulars	Share Capital	Retained Earnings	General Reserve	CSR Reserve	Total
Balance at the Beginning of the Period	-	(14,238)	-	-	(14,238)
Change in Accounting Policies	-	-	-	-	-
Restated Balance at 1st Shrawan 2079	-	(14,238)	-	-	(14,238)
Profit for the Period	-	4,720,343	-	-	4,720,343
Other Comprehensive Income/ (Expense) net of tax	-	-	-	-	-
Surplus on revaluation of properties	-	-	-	-	-
Deficit on revaluation of investments	-	-	-	-	-
Issue of Share Capital	600,000,000	-	-	-	600,000,000
Transferred to Statutory Reserve	-	(472,034)	472,034	-	-
Transferred to Corporate Social Responsibility Reserve (CSR Reserve)	-	(47,203)	-	47,203	-
Dividends to shareholders	-	-	-	-	-
Balance at 31st Ashad 2080	600,000,000	4,186,867	472,034	47,203	604,706,105

As per our report of even date

Prof. Dr. Govind Nepal
Chairman

Parameshwar Pant
Director

Bijay Sambahamphe
Director

Shulav Shrestha
Acting CEO

Salina Shrestha
Accounts / Admin Supervisor

Sameer Niraula
 Proprietor
 S. Niraula & Associates
 Chartered Accountants

Date: 15th Ashwin 2080
Place: Kathmandu



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नेपाल इन्भेस्टमेन्ट मेगा बैंक लि.
NEPAL INVESTMENT MEGA BANK LTD.

MANAGEMENT TEAM

Jyoti Prakash Pandey
Mahesh Sharma Dhakal
Rabin Sijapati
Sachin Tibrewal
Sujata Joshi
Amit Shrestha
Pragya Pandey
Rajesh Sharma
Ujwol Manandhar
Jenu Thapa
Rajendra Subedi
Mekh Bahadur Thapa Thada

Chief Executive Officer
Sr. Deputy Chief Executive Officer
Senior Deputy General Manager
Deputy General Manager
Deputy General Manager
Deputy General Manager
Deputy General Manager
Deputy General Manager
Assistant General Manager
Assistant General Manager
Assistant General Manager
Assistant General Manager

Management
Management
Management
Finance & Planning
Risk Management
Recovery
Compliance
Operation
Information Technology
Assets & Liability Marketing
Human Resource
Risk Management

DEPARTMENT HEADS

Sanjeev Jung Karki
Basu Upadhyay
Sushil Shrestha
Shekhar Thapa
Bishwa Singh
Shivanth Bahadur Pande
Prakash Raj Subedi
Suraj Jung Thapa
Sanjaya Gnyawali
Jipesh Thapa
Aman Shrestha
Niyanta Koirala
Grishma Khanal
Tina Bajracharya
Pramod Acharya
Nirmal Shrestha
Chandra Kumari Shrestha
Rashmi Joshi
Santosh Ghimire
Pramod Bahadur Shah
Dipesh Bhakta Shrestha
Anil Maharjan
Om Bahadur Gaire
Bharat Kaji Shakya
Boby Raj Mulmi
Sunil Shah
Rekha Pant
Shubhas Pandey
Atmaram Koirala

Cash & Customer Service
Card
Corporate Credit
Infrastructure & Consortium
Digital Banking
Deputed as CEO of NIMB Ace Capital Markets Ltd.
Credit Administration
General Service
Micro
Mid Corporate
Agro
SME
MSME
Trade Finance
Corporate Unit
Business Coordination
Internal Audit
Service Quality
Forex Treasury
NBA Management
Retail Credit
Information Security
Legal
Locker Gold Silver
Remittance
Research and Development
Share & Promoter Network
Transaction Banking
Loan Operation

PROVINCE MANAGERS

Rajeev Gajurel
Shreeram Giri
Nikita Maskey
Srijana Pandey
Chhabindra Nath Sharma
Ramesh Khadka
Kamal Kandel
Tara Nath Lamsal

Koshi Province
Madhesh Province
Bagmati Province (West)
Bagmati Province (East)
Gandaki Province
Lumbini Province
Karnali Province
Sudurpashchim Province

BRANCHES & BRANCH MANAGERS

SN	Branch	Branch Manager
1	Airawati 182	Shreedhar Pokharel
2	Amarsingh 206	Nabin Thapa
3	Amuwa 236	Ambika Lamichhane
4	Anamnagar 302	Archana Rayamajhi
5	Arghakhanchi 093	Laxman Chhetri
6	Attariya 144	Dhiraj Singh
7	Bafal 058	Kamal Prasad Bhandari
8	Bagar 194	Keshab Acharya
9	Bagbazar 286	Pramila K.C.
10	Bagkhor 157	Manisha Shrestha
11	Baglung 224	Shiva Prasad Lamsal
12	Bahane 076	Basanta Thapa
13	Baitadi 136	Sanjay Chand
14	Bajhapatan 264	Ananda Subedi
15	Balaju-306	Bidur Kumar Thapa
16	Balkot 188	Niraj Bajgain
17	Baluwakhani 254	Shanti Aryal
18	Baluwatar 082	Spandana Acharya
19	Banepa 005	Kumar Thapa
20	Baniyatar 191	Ranjit Maharjan
21	Bansgadhi 266	Mohan Chaudhary
22	Barah Chhetra 289	Prakash Giri
23	Barahathawa 044	Vivek Raj Bhattarai
24	Bardaghat 231	Ram Chandra Kadariya
25	Bardibas 247	Shekhar Bahadur Singh
26	Battisputali 019	Nirajan Bikram Rana
27	Beni 215	Upendra Gautam
28	Besisahar 218	Sujan Poudel
29	Bhairahawa 010	Chandan Pathak
30	Bhairahawa 115	Milan Kumar Pun
31	Bhaisepati 303	Sunil Gautam
32	Bhanu 175	Laxman Ale
33	Bharatpur Height 275	Suman Khanal
34	Bhedabari 201	Dolraj Bhurtel
35	Bhimad 213	Kamal Thapa
36	Bhiman 159	Prakash Sharma Ghimire
37	Bhimsen 174	Bishnu Prasad Bhattarai
38	Bhirkot 179	Kamal Kanta Adhikari
39	Bhojard 248	Sushila Aryal
40	Bhojpur 134	Shambhu Rai
41	Bhotahity 030	Niranjan Shrestha

SN	Branch	Branch Manager
42	Bhotewodar 258	Govinda Tiwari Chhetri
43	Bidur 268	Kali Bahadur Kumal
44	Bikash Chowk 274	Keshav Raj Acharya
45	Biratchowk 278	Roshan Kumar Thakur
46	Biratnagar 008	Som Prasad Adhikari
47	Biratnagar 097	Krishna Govinda Poudel
48	Biratnagar 139	Amrendra Kumar Shah
49	Birauta 203	Laxman Baral
50	Birgunj 003	Amitesh Kumar Yadav
51	Birgunj 098	Belal Ahmad
52	Birgunj 146	Md Hasim Mansuri
53	Birtamod 018	Dinesh Paneru
54	Bishnupur 168	Pankaj Kumar Thakur
55	Boudha 024	Sabita Tamang
56	Butwal 009	Navin Kumar Ghimire
57	Butwal 126	Amrit Thapa
58	Chabahil 165	Manoj Raj Pathak
59	Chabahil 056	Rikesh Raj Maharjan
60	Chame 233	Keshar Thapa
61	Chanauli 054	Nabin Simkhada
62	Chandrapur 276	Bishnu Karki
63	Chandrauta 280	Narayan Panthi
64	Charikot 153	Shiva Hari Pandey
65	Chautara 101	Shiva Singh Basnyat
66	Chauthe 234	Deependra Jung Pande
67	Chipledhunga 192	Mukunda Adhikari
68	Chokade 068	Madhav Basnet
69	Chormara 223	Gopal Khanal
70	Daba 063	Prakash Bahadur Shahi
71	Dailekh 102	Shanti Dev Puri
72	Daldale 057	Arun Pandit
73	Damak 211	Saroj Neupane
74	Damauli 033	Milan Pahari
75	Darchula Khalanga 130	Yogesh Bahadur Chand
76	Dewangunj 080	Prabin Pandey
77	Dhading 105	Subas Aryal
78	Dhangadi 020	Sagar Ojha
79	Dhangadi 103	Dipesh Jung Thapa
80	Dhanpalthan 295	Dipesh Bhattarai
81	Dharan 109	Sunil Dhungana
82	Dhumbarahi 029	Aniva Shrestha

**NIMB**नेपाल इन्भेस्टमेन्ट मेगा बैंक लि.
NEPAL INVESTMENT MEGA BANK LTD.

SN	Branch	Branch Manager
82	Dipayal Branch 048	Purusottam Joshi
83	Dulegaunda 199	Rabi Pradhan
84	Funngling 246	Sangam Deep Shrestha
85	Gagangaunda 193	Akash Lamichhane
86	Gaighat 035	Arun Kumar Shrestha
87	Gaurighat 273	Bishnu Prasad Bhandari
88	Gaushala 287	Shambridhi Kharel
89	Geruwa 172	Bhupendra B.C.
90	Ghantaghar 084	Purushottam Chalise
91	Ghorahi 108	Bibek Acharya
92	Gongabu 021	Shankar Prasad Dahal
93	Gorkha 219	Suman Bagale
94	Gramthan 163	Bishnu Prasad Ghimire
95	Gulmi 209	Kalidas Pandey
96	Gyaneshwor 162	Alina Shrestha
97	Hakimchowk 138	Prem Ghimire
98	Hariwan 100	Bijay Kumar Sah
99	Hattigaunda 190	Namrata Sharma
100	Helambu 170	Gopal Neupane
101	Hemja 212	Niraj Shrestha
102	Hetauda 025	Padam Bahadur Chand
103	Hetauda 150	Madhavi Bose
104	Hikila 078	Chandra Prasad Badu
105	Huwas 229	Bishnu Prasad Paudel
106	Imadol 186	Rajendra Bahadur Singh
107	Imadole 249	Ram Krishna Parajuli
108	Inaruwa 185	Dev Sharan Mehta
109	Indrawati 173	Rajan Shrestha
110	Itahari 045	Ankit Niraula
111	Jajjala 064	Kumar Dhungana
112	Jamune 259	Bishow Raj Paudel
113	Janakpur 014	Bishowraj K.C.
114	Janakpur 112	Galek Kumar Yadav
115	Jawalakhel 096	Suhita Shrestha
116	Jawalakhel 053	Pratima Malla
117	Jeetpur 006	Sajan Shah
118	Jhota 075	Jeeban Singh Khatri
119	Jitpur 124	Ashok Rana
120	Jogbuda 117	Rabindra Karki
121	Jomsom 143	Mahesh Thakali
122	Jorankhu 253	Iswor Pandit
123	Jorpati 255	Diwakar Chalise
124	Jumla 023	Prem Prakash Oli

SN	Branch	Branch Manager
125	Jungar 071	Dorna Prasad Subedi
126	Jwalamukhi 166	Rammani Neupane
127	Kagbeni 251	Tanka Prasad Bhusal
128	Kakarvitta 283	Mohan Prasad Aryal
129	Kalaiya 299	Prameshwar Prasad Sah
130	Kalanki 152	Karna Bahadur Thapa
131	Kalanki 252	Babita Chalise
132	Kalikakhetu 074	Devi Krishna Adhikari
133	Kalikot 147	Rohan Kumar Bista
134	Kalimati 017	Nripesh Karki
135	Kamaladi 090	Ashish Kumar Shrestha
136	Kamalbinayak-307	Sujeet Shakya
137	Kanchan 238	Khum Bahadur Kunwar
138	Kapan 092	Rajesh Thapa
139	Karkando 272	Ashok Shah
140	Kataiya 160	Surya Prasad Pandey
141	Kaushaltar 061	Abhisek Prasad Bhattarai
142	Kawasoti 222	Suraj Sharma
143	Khandbari 060	Dinesh Gurung
144	Khichapokhari 204	Santosh Khanal
145	Khijidemba 178	Sujan Roka
146	Khurkot 155	Shailendra Sharma
147	Khushibu 189	Sudarshan Sharma
148	Kirtipur 052	Sharmila Maharjan
149	Kohalpur 148	Madan Aryal
150	Koshi 291	Rabindra Raj
151	Koteshwor 285	Prajwal Pokhrel
152	Krishnanagar 034	Rakesh Prasad Mally
153	Kuleshwor 284	Arjun Dhakal
154	Kumaripati 142	Sanju Nepal
155	Kumyaak 169	Prem Prasad Neupane
156	Kushma 196	Pramod Ojha
157	Labipur 269	Dilli Ram Magar
158	Lagankhel 040	Kuldip Bimoli
159	Lahan 087	Jeetendra Shrestha
160	Lakeside 042	Prem Raj Poudel
161	Lakeside 227	Prakash Pahari
162	Lalbandhi 039	Pawan Kumar Sah
163	Lamachaur 245	Ravi K.C
164	Lamahi 281	Chhabi Lal Bhandari
165	Lanti 072	Prakash Bhandari
166	Laxminiya 176	Jay Prakash Sah
167	Lazimpat 036	Usha Shrestha

**NIMB**नेपाल इन्भेस्टमेन्ट मेगा बैंक लि.
NEPAL INVESTMENT MEGA BANK LTD.

SN	Branch	Branch Manager
168	Lazimpat 288	Keshar Bahadur Raya
169	Lekhnath 217	Prakash Sigdel
170	Likhu 070	Arun Shrestha
171	LN Chowk 271	Lok Raj Bhatta
172	Lukla 027	Sameer Rajbhandari
173	Maharajgunj 038	Sharmistha Dawadi Ghimire
174	Maharajgunj 207	Binod Raj Thapa
176	Mahendranagar 083	Bishnu Raj Bhatt
177	Mainapokhari 154	Sushil Kumar Upreti
178	Maitidevi 110	Nitisha Giri
179	Malarani 292	Manish Acharya
180	Malekhu 133	Surya Kumar Tripathi
181	Mangalsen 049	Lal Bahadur Khadka
182	Manigram 118	Jnanendra Pokharel
183	Manpakadi 242	Surendra Thapa Chhetri
184	Manthali 043	Deepak Prasad Dahal
185	Mathagadi 293	Baburam Parajuli
186	Meghauli 262	Bimal Gautam
187	Mithila Bihari 294	Prakash Kumar Sah
188	Mungling 221	Narahari Mishra
189	Nagarain 131	Naveen Yadav
190	Nagma 062	Hari Narayan Khatri
191	Narayanchour 050	Astha Shrestha
192	Narayangadh 220	Sabina Pant Baniya
193	Narayangarh 013	Rajendra Koirala
194	Naya Baneshwor 028	Shruti Pande
195	Nayagaun 198	Narayan Prasad Ghimire
196	Nepalgunj 015	Krishna Raj Pandey
197	New Baneshwor 094	Priyanka Gautam
198	New Baneshwor 141	Pratij Shrestha
199	New Road 007	Reena Rajeswori Chand
200	New Road 099	Biplavi Tripathi
201	Nijgarh 051	Santosh Neupane
202	Okhaldhunga 135	Sikandar Thapa
203	Panchpokhari 183	Chatur Prasad Bhattarai
175	Panipokhari 309	Saguna Shakya Bajracharya
204	Parasi 282	Dhiraj Dhakal
205	Parsa 240	Deepak Pathak
206	Parsayang 244	Mahesh Thapa
207	Patan 210	Krishna Raj Joshi
208	Patihani 046	Amit Singh
209	Pepsicola 079	Sanket Dhungel
210	Phidim 208	Chhatrapati Niroula

SN	Branch	Branch Manager
211	Piskar 073	Bal Krishna Gautam
212	Pokhara 011	Buddha Laxmi Shrestha
213	Pokhara 095	Sadip Dhakal
214	Pokhara 137	Lekhnath Gautam
215	Pokhara New Road 216	Kumar K.C
216	Pulchowk 004	Roshan Koirala
217	Putalisadak 012	Sapna R Thapa
218	Pyuthan 059	Jhaggu Prasad Paudel
219	Rajahar 149	Mukesh Adhikari
220	Ramnagar 171	Ramesh Kumar Yadav
221	Rampur 121	Babu Ram Kandel
222	Ranke 069	Sanjaya Regmi
223	Ratnachowk 239	Arjun Prasad Subedi
224	Rautamai 177	Kiran Subedi
225	Rong 180	Prakash Bhattarai
226	Ruru 290	Bigyan Pant
227	Sainamaina 243	Santu Subedi
228	Salyan Khalanga 128	Shiva Dev Gautam
229	Samakhushi 237	Keshab Prasad Devkota
230	Sanfebagar 116	Chet Raj Pant
231	Satbanj 065	Govind Bahadur Bist
232	Satdobato 304	Shailendra Shrestha
233	Sauraha 279	Gyanendra Prasad Mainali
268	Seepadole 002	Lok Deep Bhochibhoya
234	Semlar 230	Kiran Ghimire
235	Shailyashikhar 297	Surendra Bhatta
236	Shankhamul 301	Roshan Shrestha
237	Shantinagar 077	Anjana K.C.
238	Shivasatakshi 296	Puja Adhikari
239	Shukuldhoka 250	Ukesh Duwal
240	Simara 300	Kriti Rayamajhi
241	Simrangarh 089	Ujjwal Bhandari
242	Sindhuli Madhi 088	Rajeshwor Shrestha
243	Singati 067	Chandra Prakash Shrestha
244	Sunwal 120	Purushottam Adhikari
245	Surkhet 022	Bikram Thapa
246	Swayambhu-305	Karun Sharma Sedhai
247	Syaffrubesi 091	Bishnu Rana
248	Syangja 226	Chakrapani Basyal
249	Talchowk 214	Prabindra Shrestha
250	Tandi 200	Navaraj Aryal
251	Tansen 119	Bishnu Prasad Bhandari
252	Taulihawa 122	Rajendra Prasad Sharma



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नेपाल इन्वेष्टमेण्ट मेगा बैंक लि.
NEPAL INVESTMENT MEGA BANK LTD.

SN	Branch	Branch Manager
253	Teku 106	Prekshya Sapkota
254	Thaiba 187	Sujan Shrestha
255	Thali-308	Bibhut Bahadur Karki
256	Thamel 016	Abhash Ratna Tuladhar
257	Thamel 132	Ganesh Dhakal
258	Thamel 263	Jamuna Shrestha
259	Thimi 114	Chhapendra Kunwar
260	Thimi 256	Puskar Lamichhane
261	Timure 047	Naranath Gajurel
262	Tiwari Bhanjyang 066	Suraj Subedi
263	Tripurasundari 167	Devendra Giri
264	Tripureshwor 032	Amita Pandey Thapa
265	Tulsipur 031	Sharad Adhikari
266	Urlabari 055	Sunil Sitaula
267	Waling 041	Ujjal Shrestha



EXTENSION COUNTERS

BABAI EXTENSION COUNTER Babai, Basgadi, Bardia 083-524330 Karnali Pradesh Bardiya	BALAJU EXTENSION COUNTER Balaju Industrial District Area, Inside DDC, First floor Of DDC Building 01-4350092 Bagmati Pradesh Kathmandu	BALKOT EXTENSION COUNTER Chhatradev Rural Municipality Ward No-02, Balkot, Arghakhanchi Lumbini Pradesh Arghakhanchi
BUDHANILKANTHA EXTENSION COUNTER Budhanilkanttha, Kathmandu 01-4016151, 01-4371569 Bagmati Pradesh Kathmandu	CHARIKOT MALPOT EXTENSION COUNTER Malpot Office, Charikot, Dolakha Bagmati Pradesh Dolakha	CHUNIKHEL EXTENSION COUNTER Chunikhel, Budhalinkanttha 01-5128033 Bagmati Pradesh Kathmandu
CHYANGRE EXTENSION COUNTER Chyangre, Bhojpur 01-6201531 Province 1 Bhojpur	DAHACHOWK EXTENSION COUNTER Srijana Chowk, Dahachowk, Kathmandu 01-5131119/5131120 Bagmati Pradesh Kathmandu	DANGIHAT EXTENSION COUNTER Belbari-09, Morang Province 1 Morang
DEURA EXTENSION COUNTER Kedarsyun Gaupalika ward no. 01, Bajhang 9858489165 Sudurpaschim Pradesh Bajhang	DHAPAKHEL EXTENSION COUNTER Downtown Apartment, Rato Ghar, Dhapakhel, Lalitpur 01-5175277 Bagmati Pradesh Lalitpur	DHUNCHE EXTENSION COUNTER Dhunche, Rasuwa 010-543054 Bagmati Pradesh Rasuwa
DHUNGREBAS EXTENSION COUNTER Dhungrebas, Kamalamai, Sindhuli 047-521291 Bagmati Pradesh Sindhuli	DOTM BIRTAMOD Birtamod Municipality-1 Province 1 Jhapa	DOTM DHANGADHI Taranagar, Dhangadhi Sub-Metropolitan City-5 Sudurpaschim Pradesh Kailali
DOTM HETAUDA Thana Bharyang, Hetauda Sub-Metropolitan City-11 Bagmati Pradesh Makawanpur	DOTM ITAHARI Itahari Sub-Metropolitan City-8 Province 1 Sunsari	DOTM JANAKPUR JANAKPUR Madhesh Pradesh Dhanusa
DOTM NARAYANGARH Bharatpur Metropolitan City-10 Bagmati Pradesh Chitwan	DOTM NEPALGUNJ Karkado, Nepalganj Sub-Metropolitan City-18 Lumbini Pradesh Banke	DOTM SALLAGHARI Sallaghari, Bhaktapur Municipality-2 Bagmati Pradesh Bhaktapur
DOTM SANOBHARYANG Sanobharyang, Kathmandu Metropolitan City-16 Bagmati Pradesh Kathmandu	DOTM SURKHET Birendranagar Municipality-8 Karnali Pradesh Surkhet	DUWAKOT EXTENSION COUNTER Duwakot Bhaktapur Bagmati Pradesh Bhaktapur
EXTENSION COUNTER KATHMANDU UNIVERSITY DHULIKHEL Kathmandu University (KU), Kavrepalanchowk 011-664315 Bagmati Pradesh Kavrepalanchok	EXTENSION COUNTER - KATHMANDU UNIVERSITY, HATTIBAN Kathmandu University (KU), Hattiban, Lalitpur 01-5552980 Bagmati Pradesh Lalitpur	EXTENSION COUNTER - KHARIKHOLA Kharikhola, Solukhumbu 038-550120 Province 1 Solukhumbu
EXTENSION COUNTER - KU SCHOOL OF MANAGEMENT KU School of Management (KUSOM), Balkumari, Lalitpur 01-5552980 Bagmati Pradesh Lalitpur	EXTENSION COUNTER - NAMCHE Namche, Solukhumbu 038-550120 Province 1 Solukhumbu	EXTENSION COUNTER - THAMEL (CHAYA CENTER) Thamel 01-5552980 Bagmati Pradesh Kathmandu
GAIGHAT MALPOT EXTENSION COUNTER Malpot Office, Bokse, Gaighat, Udayapur Province 1 Udayapur	GALJE EXTENSION COUNTER Tilagufa municipality - 06, Galje bazaar Kalikot Karnali Pradesh Kalikot	GAMCHA EXTENSION COUNTER Gamcha Chowk, Dadhikot, Bhaktapur 01-6634417 Bagmati Pradesh Bhaktapur



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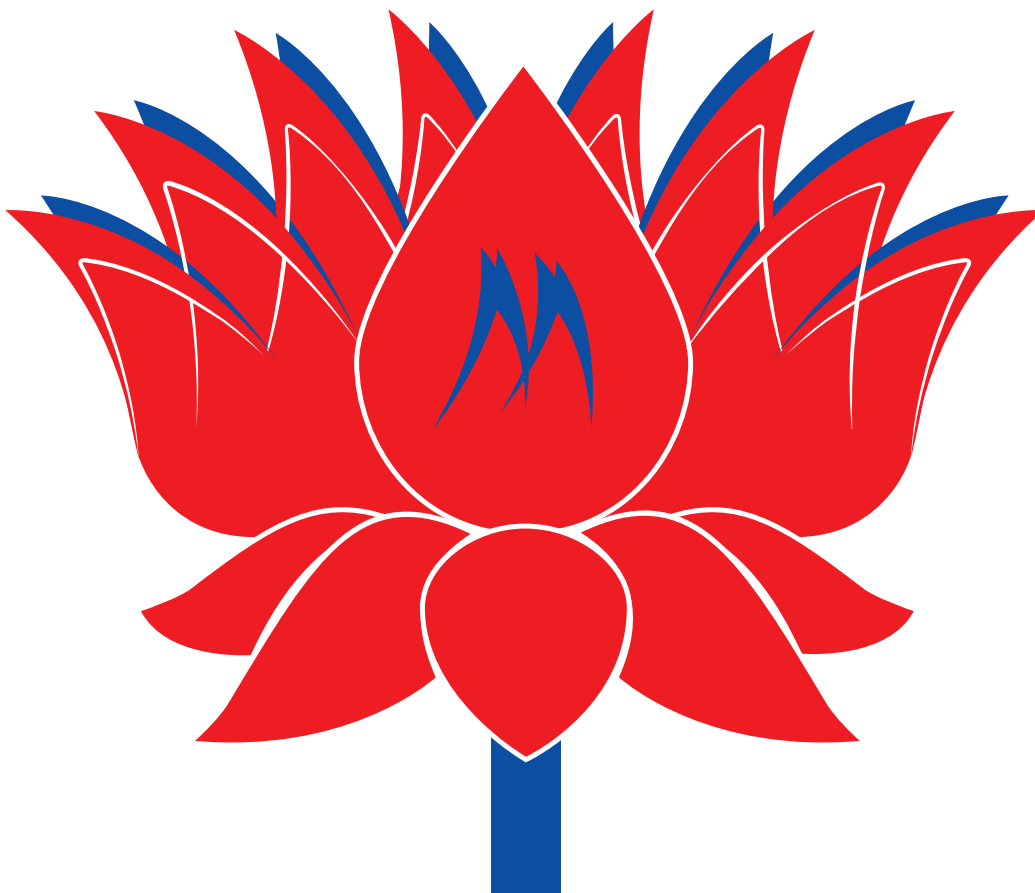
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